Educomp™
What Learning Can Be

Standalone Audited Financial Results For The Year Ended 31st March 2011

(Rupees in lacs)

S.NO	Particulars	Quarter ended Audited		Year Ended Audited	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Net Sales/Income from operations	37,928.68	27,348.59	102,066.29	83,222.02
	Other Operating Income				
	Total Revenue	**37,928.68**	**27,348.59**	**102,066.29**	**83,222.02**
2	Total Expenditure:				
	(Increase) / Decrease in stock in trade	(859.94)	(2,163.62)	(702.19)	(28.21)
	Purchases	11,911.69	8,082.36	29,270.25	16,304.60
	Personnel expenses	4,383.91	3,191.71	14,064.06	9,992.56
	Depreciation	1,127.87	1,252.05	4,111.34	9,073.80
	Administration & Other expenses	3,185.11	2,585.97	10,417.55	11,039.88
	Total Expenditure	**19,748.64**	**12,948.47**	**57,161.01**	**46,382.63**
3	Profit from Operations before other income , Interest & Exceptional items (1-2)	18,180.04	14,400.12	44,905.28	36,839.39
4	Other Income	1,639.67	885.70	4,134.85	4,049.13
5	Profit from Operations before Interest & Exceptional items (3+4)	19,819.71	15,285.82	49,040.13	40,888.52
6	Interest	1,894.66	1,214.36	5,409.40	3,705.90
7	Profit after Interest but before Exceptional Items (5-6)	**17,925.05**	**14,071.46**	**43,630.73**	**37,182.62**
8	Exceptional Items	-	-	-	-
9	**Profit (+)/Loss(-) from Ordinary Activities Before tax (7+8)**	**17,925.05**	**14,071.46**	**43,630.73**	**37,182.62**
10	Tax Expense				
	- Current tax	3,673.60	9,354.89	8,798.75	19,386.51
	- MAT Credit Entitlement / Reversal	(1,454.35)	-	(3,949.79)	-
	- Deferred tax	(33.87)	(2,392.16)	(105.28)	(4,390.43)
	- Fringe benefit tax	-	3.17	-	-
11	**Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)**	**15,739.67**	**7,105.56**	**38,887.05**	**22,186.54**
12	Extraordinary Item (net of tax expense)	-	-	-	-

Educomp Solutions Limited
514, Udyog Vihar, Phase-III, Gurgaon-122001, Haryana (India) · Tel. : +91 -124-4529000 Fax : +91-124-4529039
Registered Office : 1211, Padma Tower-1, 5 Rajendra Place, New Delhi-110008. INDIA
Telephone : 25755920, 25753258, 25762725, 25766484, Facsimile : 91-11-25766775

EDUCOMP SOLUTIONS LTD. NEW DELHI

13	**Net Profit (+)/Loss(-) for the period (11-12)**	15,739.67	7,105.56	38,887.05	22,186.54
14	Paid up Equity share capital (Face Value Rs.2/- each)	1,910.89	1,900.29	1,910.89	1,900.29
15	Reserve excluding revaluation reserves (As per Balance Sheet of previous accounting year)	158,756.32	119,031.38	158,756.32	119,031.38
16	**Earning Per Share (EPS) (not to be annualized)**				
	(a) Basic	16.69	15.98	40.96	23.99
	(b) Diluted	15.38	15.14	37.97	22.52
17	**Public Shareholding:**				
	. - Numbers of Shares (Nos.)	47,990,751	47,461,006	47,990,751	47,461,006
	. - Percentage of shareholding	50.23%	49.95%	50.23%	49.95%
18	**Promoters and Promoter Group Shareholding**				
	a) Pledged / Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non – encumbered	-	-	-	-
	- Number of shares	47,553,645	47,553,645	47,553,645	47,553,645
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	49.77%	50.05%	49.77%	50.05%



Standalone Segment wise Revenue, Results and Capital Employed

(Rupees in Lacs)

Particulars	Quarter ended Audited		Year Ended Audited	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
Segment Revenue				
Higher Learning Solutions	265.11	412.22	1,689.01	1,997.49
School Learning Solutions	37,567.72	26,804.74	99,885.93	80,293.51
K-12 Schools	63.94	80.49	261.61	872.10
Online Supplemental & Global	31.91	51.14	229.74	58.92
Total Net Sales/ Income from Operations	**37,928.68**	**27,348.59**	**102,066.29**	**83,222.02**
Segment Results (Profit before Interest & tax from each segments)				
Higher Learning Solutions	(64.99)	95.65	482.60	559.25
School Learning Solutions	19,653.64	16,495.19	52,019.66	45,177.39
K-12 Schools	(72.04)	43.23	89.95	62.02
Online Supplemental & Global	(192.63)	(35.95)	(594.86)	(50.27)
	19,323.98	**16,598.12**	**51,997.35**	**45,748.39**
Less: Interest (Net)	1,894.66	1,214.36	5,409.40	3,705.90
: Other un-allocable expenses	1,143.94	2,198.00	7,092.07	8,909.00
: Un-allocable Income	1,639.67	885.70	4,134.85	4,049.13
Total Profit before Tax	**17,925.05**	**14,071.46**	**43,630.73**	**37,182.62**
Capital Employed				
(Segment Assets- Segment Liabilities)				
Higher Learning Solutions	(1,901.76)	(2,018.50)	(1,901.76)	(2,018.50)
School Learning Solutions	54,570.14	53,923.62	54,570.14	53,923.62
K-12 Schools	158.80	199.99	158.80	199.99
Online Supplemental & Global	786.37	832.89	786.37	832.89
Total	**53,613.55**	**52,938.00**	**53,613.55**	**52,938.00**

EDUCOMP SOLUTIONS LTD. NEW DELHI

Standalone Audited Balance Sheet as at March 31, 2011

(Rupees in Lacs)

Particulars	Year Ended 31-03-2011	Year Ended 31-03-2010
	Audited	Audited
SOURCE OF FUNDS		
Shareholders Fund		
(a) Capital	1,910.89	1,900.29
(b) ESOP outstanding account	1,894.50	1,472.87
(c) Reserves and Surplus	158,756.32	119,031.38
Share Application Money	-	-
Loan Funds	67,136.94	59,142.11
Deferred Tax Liability	(2.36)	102.92
TOTAL	**229,696.29**	**181,649.57**
APPLICATION OF FUNDS		
Fixed Assets	13,165.97	13,280.52
Investments	137,434.81	78,664.85
Foreign Currency Monetary Items Translation Difference Account (FCMITDA)	-	(34.23)
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	3,614.25	2,912.06
(b) Sundry Debtors	50,662.49	50,180.30
(c) Cash and Bank balances	29,463.45	61,990.79
(d) Other current assets	437.68	1,778.27
(e) Loans and Advances	23,147.39	4,909.45
Less: Current Liabilities and Provisions		
(a) Liabilities	24,817.77	16,556.66
(b) Provisions	3,411.99	15,475.77
Net current assets	**79,095.51**	**89,738.44**
Miscellaneous expenditure (Not written off or adjusted)		
Profit and Loss account		
TOTAL	**2,29,696.29**	**1,81,649.57**

EDUCOMP SOLUTIONS LTD. NEW DELHI

Educomp™
What Learning Can Be

Consolidated Audited Financial Results For The Year Ended 31st March 2011

(Rupees in Lacs)

S.NO	Particulars	Quarter ended Audited		Year Ended Audited	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Net Sales/Income from operations	48,871.28	33,204.23	135,089.97	103,949.00
	Other Operating Income				
	Total Revenue	**48,871.28**	**33,204.23**	**135,089.97**	**103,949.00**
2	Total Expenditure:				
	(Increase) / Decrease in stock in trade	(1,300.01)	(2,287.25)	(1,041.50)	(377.22)
	Purchases	15,031.89	8,193.17	34,320.75	17,875.65
	Personnel expenses	7,626.71	5,319.49	25,601.47	17,928.80
	Depreciation	2,340.91	2,051.37	8,407.79	11,422.67
	Administration & Other expenses	6,997.42	6,157.65	21,962.54	20,347.82
	Total Expenditure	**30,696.92**	**19,434.43**	**89,251.05**	**67,197.72**
3	Profit from Operations before other income , Interest & Exceptional items (1-2)	18,174.36	13,769.80	45,838.92	36,751.28
4	Other Income	1,907.48	1,581.49	4,612.26	12,552.53
5	Profit from Operations before Interest & Exceptional items (3+4)	20,081.84	15,351.29	50,451.18	49,303.81
6	Interest	3,101.84	1,784.12	9,620.38	5,386.62
7	Profit after Interest but before Exceptional Items (5-6)	16,980.00	13,567.17	40,830.80	43,917.19
8	Exceptional Items	-	-	-	-
9	**Profit (+)/Loss(-) from Ordinary Activities Before tax (7+8)**	**16,980.00**	**13,567.17**	**40,830.80**	**43,917.19**
10	Tax Expense				
	- Current tax	4,100.88	9,598.33	10,366.40	20,096.14
	- MAT Credit Entitlement / Reversal	(1,490.34)	15.59	(4,137.92)	(85.07)
	- MAT earlier years	(34.23)	-	(34.23)	-
	- Deferred tax	(130.88)	(2,474.41)	583.08	(4,169.13)
	- Fringe benefit tax	-	3.17	-	-
11	**Net Profit (+)/Loss(-) from Ordinary**				

Educomp Solutions Limited

514, Udyog Vihar, Phase-III, Gurgaon-122001, Haryana (India) • Tel. : +91 -124-4529000 Fax : +91-124-4529039

Registered Office : 1211, Padma Tower-1, 5 Rajendra Place, New Delhi-110008. INDIA

Telephone : 25755920, 25753258, 25762725, 25766484, Facsimile : 91-11-25766775

	Activities after tax (9-10)	**14,534.57**	**6,424.49**	**34,053.47**	**28,075.25**
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	**Net Profit (+)/Loss(-) for the period (11-12)**	14,534.57	6,424.49	34,053.47	28,075.25
14	Less: Minority Share in Loss/(profit)	89.64	9.46	488.32	575.16
15	Less: Pre-Acquisition Loss/(profits)	(179.32)	(77.89)	(325.34)	(86.88)
16	Share of Loss of Associates	58.00	0.68	223.12	0.68
17	**Net Profit after Minority Interest**	**14,566.25**	**6,492.24**	**33,667.37**	**27,586.29**
18	Paid up Equity share capital (Face Value Rs.2/- each)	1,910.89	1,900.29	1,910.89	1,900.29
19	Reserve excluding revaluation reserves (As per Balance Sheet of previous accounting year)	-	-	213875.67	161,378.36
20	**Earning Per Share (EPS) (not to be annualized)**				
	(a) Basic	15.46	22.35	35.49	29.83
	(b) Diluted	14.23	20.98	32.86	27.88
21	**Public Shareholding:**				
	. - Numbers of Shares (Nos.)	47,990,751	47,461,006	47,990,751	47,461,006
	. - Percentage of shareholding	50.23%	49.95%	50.23%	49.95%
22	**Promoters and Promoter Group Shareholding**				
	a) Pledged / Encumbered	-	-	-	-
	- Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non – encumbered				
	- Number of shares	47,553,645	47,553,645	47,553,645	47,553,645
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	49.77%	50.05%	49.77%	50.05%

EDUCOMP SOLUTIONS LTD. NEW DELHI

Consolidated Segment wise Revenue, Results and Capital Employed

(Rupees in Lacs)

Particulars	Quarter ended Audited		Year Ended Audited	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
Segment Revenue				
Higher Learning Solutions	2,813.98	571.97	6,540.08	2,645.34
School Learning Solutions	37,861.34	26,919.32	100,946.23	80,676.43
K-12 Schools	4,274.77	3,156.85	13,573.21	9,971.21
Online Supplemental & Global	3,921.19	2,556.09	14,030.45	10,656.02
Total Net Sales/ Income from Operations	**48,871.28**	**33,204.23**	**135,089.97**	**103,949.00**
Segment Results (Profit before Interest & tax from each segments)				
Higher Learning Solutions	(1,230.79)	(431.03)	(2,922.74)	(1,110.86)
School Learning Solutions	19,748.15	16,453.10	52,322.92	45,025.44
K-12 Schools	1,243.18	797.38	4,765.61	3,221.07
Online Supplemental & Global	(318.97)	(298.71)	(1,081.04)	(1,566.02)
	19,441.57	**16,520.74**	**53,084.75**	**45,569.63**
Less: Interest (Net)	3,101.84	1,784.12	9,620.38	5,386.62
: Other un-allocable expenses	1,267.21	2,750.94	7,245.83	8,818.35
: Un-allocable Income	1,907.48	1,581.49	4,612.25	12,552.53
Total Profit before Tax	**16,980.00**	**13,567.17**	**40,830.80**	**43,917.19**
Capital Employed				
(Segment Assets- Segment Liabilities)				
Higher Learning Solutions	31,731.06	4,578.01	31,731.06	4,578.01
School Learning Solutions	55,951.88	54,868.25	55,951.88	54,868.25
K-12 Schools	161,285.60	113,139.74	161,285.60	113,139.74
Online Supplemental & Global	16,082.34	17,552.81	16,082.34	17,552.81
Total	**265,050.88**	**190,138.81**	**265,050.88**	**190,138.81**



Consolidated Audited Balance Sheet as at March 31, 2011

(Rupees in Lacs)

Particulars	Year Ended 31-03-2011	Year Ended 31-03-2010
	Audited	Audited
SOURCE OF FUNDS		
Shareholders Fund		
(a) Capital	1,910.89	1,900.29
(b) ESOP outstanding account	2,056.79	1,472.87
(c) Reserves and Surplus	213,875.67	161,378.36
Share Application Money	-	-
Loan Funds	143,733.77	104,782.74
Minority Interest	23,652.10	19,147.97
Deferred Tax Liability	807.67	223.32
TOTAL	**386,036.89**	**288,905.56**
APPLICATION OF FUNDS		
Goodwill	85,176.64	60,309.16
Fixed Assets	177,871.86	106,560.08
Investments	12,347.65	3,540.80
Foreign Currency Monetary Items Translation Difference Account (FCMITDA)	-	(34.23)
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	4,719.38	3,677.88
(b) Sundry Debtors	62,544.99	55,297.46
(c) Cash and Bank balances	44,889.00	78,866.72
(d) Other current assets	493.66	2,209.76
(e) Loans and Advances	37,136.35	18,104.59
Less: Current Liabilities and Provisions	-	-
(a) Liabilities	35,326.17	22,899.79
(b) Provisions	3,816.47	16,726.86
Net current assets	**110,640.74**	**118,529.76**
Miscellaneous expenditure (Not written off or adjusted)	-	-
Profit and Loss account		
TOTAL	**386,036.89**	**288,905.56**



Notes:

1. The Audited standalone and consolidated Financial Results for the Year ended on 31st March 2011 have been reviewed by the Audit Committee and adopted and approved by the Board of Directors at their meeting held on 30th May 2011.

2. The Board of Directors have recommended a final dividend of Rs. 0.60 per Equity Share (30%) (Face Value of Rs. 2/- each) for the financial year 2010-11 subject to the approval of shareholders at the Forthcoming Annual General Meeting. Dividend tax will be borne by the Company.

3. Board of Directors in its meeting held on 30th May 2011 has decided (i) to issue securities including equity shares and / or instruments or securities convertible into equity shares of the Company such as FCCB, GDR and / or ADR and / or convertible preference shares and / or convertible debentures or bonds (compulsorily and / or optionally, fully and / or partly), and / or non-convertible debentures with warrants and/or securities with or without detachable / non-detachable warrants and / or warrants with a right exercisable by the warrant holder to subscribe for equity shares, to eligible investors, up to an amount of USD 250 mn and to restructure the USD 78.5 mn outstanding foreign currency convertible bonds of the Company and amend the terms and conditions thereof, or issue new foreign currency convertible bonds to replace the Outstanding FCCBs, (ii) to implement ESOP 2011 Scheme in the Company. Company will be seeking approval of shareholders through postal ballot for the aforesaid items.

4. During the quarter ended 31st March 2011, Company has allotted 5,000 equity shares of face value of Rs. 2/- each pursuant to exercise of Stock options by eligible employees of the Company/ its subsidiaries under ESOP Scheme 2006 & 2007. Post 31st March 2011 company has allotted 388,455 equity shares of face value of Rs. 2/- each pursuant to exercise of Stock options by eligible employees of the Company/ its subsidiaries under ESOP Scheme 2006 and made preferential allotment of 35,129 equity shares as per SEBI (ICDR), Regulations, 2009. Paid up capital of company as on date is Rs. 191,935,960/-.

5. Universal Learn Today Pvt. Ltd. (ULT), an India Today Group company and promoters of The Vasant Valley Schools (VVS), and Educomp Infrastructure and School Management Limited (EISML), a subsidiary of Educomp Solutions Ltd, have announced the signing of an agreement with the aim of jointly facilitating independent trusts to set up 30 Vasant Valley Schools across India.

6. Company has acquired Majority stake in Gateforum Educational Services Pvt Ltd., leading GATE prep company to support aggressive growth plans in Supplemental Education Market.

7. Company and Zeebo Inc., USA has formed Joint Venture to Launch First Wireless Educational Platform for Children in India

EDUCOMP SOLUTIONS LTD. NEW DELHI

8. Status of Investor complaints received by the Company is as follows:

Particulars	Pending as on January 1, 2011	Received during the Quarter	Disposed during the Quarter	Pending as on March 31, 2011
No of Complaints	0	9	9	0

9. The Segment Report is prepared in accordance with the Accounting Standard-17"Segment Reporting" Issued by the Institute of Chartered Accountants of India.

10. The Basic and Diluted Earning per Share has been calculated in accordance with the AS-20 "Earning per Share" issued by the ICAI.

11. Consolidation of Accounts has been done in accordance with the AS-21 "Consolidation of Financial Statements", AS-23 "Accounting for Investments in Associates in Consolidated Financial statements" and AS-27 "Financial Reporting of Interests in Joint Ventures" as notified in the Companies (Accounting Standards) Rules 2006

12. Previous year/period figures have been regrouped and rearranged, wherever considered necessary for comparison purposes.

13. The Financial results of the Company for the year ended 31st March 2011 are also available on website of the Company(www.educomp.com), National Stock Exchange of India Limited(www.nseindia.com), Bombay Stock Exchange Limited(www.bseindia.com)

By order of the Board of Directors

For Educomp Solutions Ltd

Shantanu Prakash
Chairman & Managing Director

Place: Gurgaon
Date: May 30, 2011