HARIBHAKTI & CO.
Chartered Accountants

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Limited Review Report

Review Report to
The Board of Directors
Educomp Solutions Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of Educomp Solutions Limited ("the Company") for the quarter and nine months ended December 31, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

2. Results for the quarters ended June 30, 2012, December 31, 2011 and nine months ended December 31, 2011 were reviewed and results for the year ended March 31, 2012 were audited, by us jointly with another firm of chartered accountants.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm Registration No. 103523W

HARIBHAKTI & CO. NEW DELHI CHARTERED ACCOUNTANTS

[Raj Kumar Agarwal]
Partner
Membership No.: 074715

Place: Gurgaon
Date: February 13, 2013

EDUCOMP SOLUTIONS LIMITED

Regd. Office: 1211, Padma Tower I, Rajendra Place, New Delhi-110008

PART 1 (Rupees in lacs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31st DECEMBER 2012

S.NO	Particulars	Quarter ended Unaudited			Nine Months Ended Unaudited		Year Ended Audited
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1	**Income from operations**						
	(a) Net Sales/Income from operations	12,536.50	17,608.61	26,339.54	50,913.46	66,834.10	107,651.20
	(b) Other Operating Income	-	-	-			-
	Total Income from operations (net)	**12,536.50**	**17,608.61**	**26,339.54**	**50,913.46**	**66,834.10**	**107,651.20**
2	**Expenses**						
	(a) Purchases of stock-in-trade	10,176.73	8,076.23	8,627.45	25,028.12	22,530.97	42,733.00
	(b) Changes in inventories of finished goods,wip & stock-in-trade	(4,975.20)	(856.13)	1,378.86	(4,194.92)	(1,945.88)	(4,100.38)
	(c) Employee benefit expenses	5,176.34	4,738.48	5,037.62	14,228.30	13,052.42	17,692.05
	(d) Depreciation & amortisation expenses	1,391.72	1,268.86	1,183.01	3,942.11	3,492.84	4,735.01
	(e) Other expenses	1,989.20	2,149.26	3,063.82	5,957.31	6,884.20	10,780.59
	(f) Foreign Exchange Fluctuation (Net)	783.34	(1,227.83)	(142.59)	1,191.36	3,652.75	4,531.20
	Total Expenses	**14,542.13**	**14,148.87**	**19,148.17**	**46,152.28**	**47,667.30**	**76,371.47**
3	**Profit/ (Loss) from Operations before other income , finance costs & exceptional items (1-2)**	**(2,005.63)**	**3,459.74**	**7,191.37**	**4,761.18**	**19,166.80**	**31,279.73**
4	Other Income (refer note no. 3)	7,485.42	340.78	263.76	8,171.82	1,250.15	1,872.27
5	**Profit/ (loss) from ordinary activities before finance costs and exceptional items (3+4)**	**5,479.79**	**3,800.52**	**7,455.13**	**12,933.00**	**20,416.95**	**33,152.00**
6	Finance costs	3,981.44	3,140.94	2,285.74	9,795.08	6,305.53	9,023.78
7	**Profit/ (loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**1,498.35**	**659.58**	**5,169.39**	**3,137.92**	**14,111.42**	**24,128.22**
8	Exceptional Items/Prior period items	163.77	-	(215.94)	163.77	(318.87)	(319.76)
9	**Profit / (Loss) from ordinary Activities before tax (7-8)**	**1,334.58**	**659.58**	**5,385.33**	**2,974.15**	**14,430.29**	**24,447.98**
10	Tax Expense						
	- Current tax including for earlier years (net)	592.46	230.52	1,374.75	1,050.60	3,548.08	6,045.90
	- MAT Credit Entitlement / Reversal	(592.46)	(230.52)	-	(1,050.60)	-	-
	- Deferred tax	(243.12)	(266.86)	(89.33)	(677.69)	(182.95)	(488.21)
11	**Net Profit / (Loss) from Ordinary activities after tax (9-10)**	**1,577.70**	**926.44**	**4,099.91**	**3,651.84**	**11,065.16**	**18,890.29**
12	Extraordinary Item (net of tax expense)	-	-	-			-
13	**Net Profit / (Loss) for the period (11-12)**	**1,577.70**	**926.44**	**4,099.91**	**3,651.84**	**11,065.16**	**18,890.29**
14	Paid up Equity share capital (Face Value Rs.2/- each)	2,388.55	2,388.23	1,920.55	2,388.55	1,920.55	1,921.28
15	Reserve excluding revaluation reserves	-	-	-	-	-	180,425.30
16	**Earning Per Share (EPS) (not to be annualized)**						
	(a) Basic	1.32	0.82	4.27	3.33	11.53	19.68
	(b) Diluted	1.27	0.81	3.46	3.26	11.45	19.59

PART II

SELECT INFORMATION FOR THE FINANCIAL RESULTS AS AT 31st DECEMBER 2012

A	**PARTICULAR OF SHAREHOLDING**						
1	**Public Shareholding:**						
	. - Numbers of Shares (Nos.)	67,569,248	67,553,248	48,473,985	67,569,248	48,473,985	48,510,285
	. - Percentage of shareholding	56.58%	56.57%	50.48%	56.58%	50.48%	50.50%
2	**Promoters and Promoter Group Shareholding**						
	a) Pledged / Encumbered						
	- Number of shares	16,457,000	13,283,000	-	16,457,000	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.73%	25.61%	-	31.73%	-	-
	Percentage of shares (as a % of the total share capital of the company)	13.78%	11.12%	-	13.78%	-	-
	b) Non – encumbered						
	- Number of shares	35,401,306	38,575,306	47,553,645	35,401,306	47,553,645	47,553,645
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	68.27%	74.39%	100%	68.27%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	29.64%	32.30%	49.52%	29.64%	49.52%	49.50%

	PARTICULARS	3 MONTHS ENDED 31 DECEMBER 2012
B	**INVESTORS COMPLAINTS**	
	Pending at the beginning of the quarter	0
	Received during the quarter	25
	Disposed of during the quarter	23
	Remaining unresolved at the end of the Quarter	2

HARIBHAKTI & CO. CHARTERED ACCOUNTANTS NEW DELHI

EDUCOMP SOLUTIONS LIMITED NEW DELHI

Standalone Segment wise Revenue, Results and Capital Employed

(Rupees in lacs)

Particulars	Quarter ended			Nine Months Ended		Year Ended
	Unaudited			Unaudited		Audited
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
Segment Revenue						
Higher Learning Solutions	225.74	237.14	358.18	694.94	1,055.86	1,357.42
School Learning Solutions	10,437.93	16,292.32	24,759.41	44,522.67	64,289.12	104,763.84
K-12 Schools	41.49	42.35	-	125.00	138.73	141.11
Online Supplemental & Global	1,831.34	1,036.80	1,221.95	5,570.85	1,350.39	1,388.83
Total Net Sales/ Income from Operations	**12,536.50**	**17,608.61**	**26,339.54**	**50,913.46**	**66,834.10**	**107,651.20**
Segment Results (Profit before Interest & tax from each segments)						
Higher Learning Solutions	(43.12)	23.75	119.93	25.81	372.40	434.83
School Learning Solutions	495.08	3,933.50	9,069.14	10,648.76	27,671.21	42,753.82
K-12 Schools	41.17	42.35	(1.37)	114.00	135.71	138.08
Online Supplemental & Global	132.75	(78.76)	(23.00)	110.53	(131.69)	(190.11)
	625.88	**3,920.84**	**9,164.70**	**10,899.10**	**28,047.63**	**43,136.62**
Less: Interest (Net)	3,981.44	3,140.94	2,285.74	9,795.08	6,305.53	9,023.78
: Other un-allocable expenses	2,795.28	461.10	1,757.39	6,301.69	8,561.96	11,537.13
: Un-allocable Income	7,485.42	340.78	263.76	8,171.82	1,250.15	1,872.27
Total Profit before Tax	**1,334.58**	**659.58**	**5,385.33**	**2,974.15**	**14,430.29**	**24,447.98**
Capital Employed						
(Segment Assets- Segment Liabilities)						
Higher Learning Solutions	(1,224.86)	(1,308.73)	(1,599.45)	(1,224.86)	(1,599.45)	(1,576.44)
School Learning Solutions	125,342.93	114,990.72	91,926.66	125,342.93	91,926.66	92,721.19
K-12 Schools	188.31	149.19	60.19	188.31	60.19	62.51
Online Supplemental & Global	115.55	1,698.67	60.62	115.55	60.62	430.76
Unallocated	82,845.62	90,036.94	84,266.07	82,845.62	84,266.07	90,708.56
Total	**207,267.55**	**205,566.79**	**174,714.09**	**207,267.55**	**174,714.09**	**182,346.58**





HARIBHAKTI & CO.
Chartered Accountants

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Limited Review Report

Review Report to
The Board of Directors of
Educomp Solutions Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ("the statement") of Educomp Solutions Limited ("the Company"), its subsidiaries, Joint Ventures and Associates, together referred to as ("the Group") for the quarter and nine months ended December 31, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

Results for the quarters ended June 30, 2012, December 31, 2011 and nine months ended December 31, 2011 were reviewed and results for the year ended March 31, 2012 were audited, by us jointly with another firm of chartered accountants.

We did not review the financial results of 29 entities included in the statement, whose consolidated financial results reflect total revenues (income from operations) of Rs. 7,195.04 Lakhs for the quarter ended December 31, 2012, Rs. 21,848.22 Lakhs for the nine months ended December 31, 2012, loss after tax Rs. 391.05 Lakhs for the quarter ended December 31, 2012 and Rs. 1,591.35 Lakhs for the nine months ended December 31, 2012. These financial results have been reviewed by other auditors whose reports have been furnished to us and our report on the quarterly financial results and the year to date results, to the extent they have been derived from such financial results is based solely on the report of such other auditors.

The statement include the financial results of 25 entities reflecting total revenues (income from operations)) of Rs. 1,580.78 Lakhs for the quarter ended December 31, 2012, Rs. 4,181.80 Lakhs for the nine months ended on December 31, 2012, loss after tax Rs. 624.93 Lakhs for the quarter ended December 31, 2012 and Rs. 1,634.31 Lakhs for nine months ended December 31, 2012. These financial results have been confirmed by the management and not been subjected to any review by any other auditor.

The statement also include financial results of 5 entities (including Educomp Solutions Limited) reflecting total revenues (income from operations) of Rs. 15,936.50 Lakhs for the quarter ended December 31, 2012, Rs. 61,421.84 Lakhs for the nine months ended December 31, 2012, Profit after tax Rs. 1,817.83 Lakhs for the quarter ended December 31, 2012 and Rs. 4,892.46 Lakhs for the nine months ended December 31, 2012 which have been reviewed by us.

The statement also includes financial result of 1 entity reflecting share in loss of associate of Rs. 6.58 Lakhs for the quarter ended December 31, 2012 and loss of Rs. 21.41 Lakhs for the nine months ended on December 31, 2012, which have been confirmed by the management and not been subjected to any review by any other auditor.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus

HARIBHAKTI & CO. NEW DELHI CHARTERED ACCOUNTANTS

provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and on consideration of the reports of other auditors referred to in paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Haribhakti & Co.**
Chartered Accountants
Firm Registration No.:103523W



Raj Kumar Agarwal
Partner
Membership No.: 074715

Place: Gurgaon
Date: February 13, 2013

EDUCOMP SOLUTIONS LIMITED

Regd. Office: 1211, Padma Tower I, Rajendra Place, New Delhi-110008

PART 1 (Rupees in lacs)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31st DECEMBER 2012

S.No.	Particulars	Quarter ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1	**Income from operations**						
	(a) Net Sales/Income from operations	24,712.32	30,210.18	36,547.55	87,451.87	97,766.41	149,127.89
	(b) Other Operating Income	-	-	-			-
	Total Income from operations (net)	**24,712.32**	**30,210.18**	**36,547.55**	**87,451.87**	**97,766.41**	**149,127.89**
2	**Expenses**						
	(a) Purchases of stock-in-trade	11,378.80	9,401.88	10,014.15	29,056.95	26,814.66	48,483.60
	(b) Changes in inventories of finished goods,wip & stock-in-trade	(4,930.63)	(688.53)	1,350.90	(4,205.05)	(2,145.32)	(4,374.92)
	(c) Employee benefit expenses	9,435.23	8,838.27	8,764.61	26,478.64	24,191.30	32,808.72
	(d) Depreciation & amortisation expenses	3,221.17	3,070.54	2,835.22	9,309.92	7,948.03	10,696.67
	(e) Other expenses	6,542.76	6,693.88	6,914.66	19,153.37	18,039.06	26,401.59
	(f) Foreign Exchange Fluctuation (Net)	767.15	(1,209.10)	(187.79)	1,179.06	3,589.26	4,534.27
	Total Expenses	**26,414.48**	**26,106.94**	**29,691.75**	**80,972.89**	**78,436.99**	**118,549.93**
3	**Profit/ (Loss) from Operations before other income , finance costs & exceptional items (1-2)**	**(1,702.16)**	**4,103.24**	**6,855.80**	**6,478.98**	**19,329.42**	**30,577.96**
4	Other Income (refer note no. 3)	8,477.27	1,363.14	645.66	11,139.28	2,091.24	3,158.08
5	**Profit/ (loss) from ordinary activities before finance costs and exceptional items (3+4)**	**6,775.11**	**5,466.38**	**7,501.46**	**17,618.26**	**21,420.66**	**33,736.04**
6	Finance costs	6,019.23	5,111.02	3,631.15	15,859.45	10,229.25	14,325.30
7	**Profit/ (loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**755.88**	**355.36**	**3,870.31**	**1,758.81**	**11,191.41**	**19,410.74**
8	Exceptional Items/Prior period items	169.92	-	(216.28)	193.50	(265.60)	(42.28)
9	**Profit / (Loss) from ordinary Activities before tax (7-8)**	**585.96**	**355.36**	**4,086.59**	**1,565.31**	**11,457.01**	**19,453.02**
10	Tax Expense						
	- Current tax including for earlier years (net)	934.95	719.01	1,634.29	2,252.39	4,417.09	7,616.50
	- MAT Credit Entitlement / Reversal	(694.43)	(282.06)	(36.77)	(1,263.61)	(186.84)	(423.37)
	- Deferred tax	(456.41)	(477.82)	(142.31)	(1,090.27)	(717.63)	(1,445.67)
11	**Net Profit / (Loss) from Ordinary activities after tax (9-10)**	**801.85**	**396.23**	**2,631.38**	**1,666.80**	**7,944.39**	**13,705.56**
12	Extraordinary Item (net of tax expense)	-	-	-			-
13	**Net Profit / (Loss) for the period (11-12)**	**801.85**	**396.23**	**2,631.38**	**1,666.80**	**7,944.39**	**13,705.56**
14	Share of Loss / (profit) of Associates	6.58	(7.21)	78.48	21.41	217.69	160.31
15	Minority Share in (Loss)/profit	138.26	39.54	93.96	135.80	326.86	155.66
16	Pre-Acquisition Loss/(profits)	-	-	-	-	-	(163.98)
17	**Net Profit/ (Loss) after taxes, minority Interest and share of profit/ (loss) of associates (13-14-15-16)**	**657.01**	**363.90**	**2,458.94**	**1,509.59**	**7,399.84**	**13,553.57**
18	Paid up Equity share capital (Face Value Rs.2/- each)	2,388.55	2,388.23	1,920.55	2,388.55	1,920.55	1,921.28
19	Reserve excluding revaluation reserves (As per Balance Sheet of previous accounting year)	-	-	-	-	-	248,532.72
20	**Earning Per Share (EPS) (not annualized)**						
	(a) Basic	0.55	0.32	2.56	1.37	7.71	14.12
	(b) Diluted	0.53	0.32	1.86	1.37	7.66	14.06

PART II

SELECT INFORMATION FOR THE FINANCIAL RESULTS AS AT 31st DECEMBER 2012

A	**PARTICULAR OF SHAREHOLDING**						
1	**Public Shareholding:**						
	. - Numbers of Shares (Nos.)	67,569,248	67,553,248	48,473,985	67,569,248	48,473,985	48,510,285
	. - Percentage of shareholding	56.58%	56.57%	50.48%	56.58%	50.48%	50.50%
2	**Promoters and Promoter Group Shareholding**						
	a) Pledged / Encumbered						
	- Number of shares	16,457,000	13,283,000	-	16,457,000	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.73%	25.61%	-	31.73%	-	-
	Percentage of shares (as a % of the total share capital of the company)	13.78%	11.12%	-	13.78%	-	-
	b) Non – encumbered						
	- Number of shares	35,401,306	38,575,306	47,553,645	35,401,306	47,553,645	47,553,645
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	68.27%	74.39%	100%	68.27%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	29.64%	32.30%	49.52%	29.64%	49.52%	49.50%

HARIBHAKTI & CO. CHARTERED ACCOUNTANTS NEW DELHI

EDUCOMP SOLUTIONS LIMITED NEW DELHI

Consolidated Segment wise Revenue, Results and Capital Employed

(Rupees in lacs)

Particulars	Quarter ended			Nine Months Ended		Year Ended
	Unaudited			Unaudited		Audited
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
Segment Revenue						
Higher Learning Solutions	2,159.54	2,265.21	1,509.78	5,838.92	4,758.59	6,269.25
School Learning Solutions	10,751.67	16,707.78	24,976.58	45,419.62	64,910.73	105,696.54
K-12 Schools	4,263.41	4,819.47	4,274.78	14,187.41	13,091.41	17,556.54
Online Supplemental & Global	7,537.70	6,417.72	5,786.41	22,005.92	15,005.68	19,605.56
Total Net Sales/ Income from Operations	**24,712.32**	**30,210.18**	**36,547.55**	**87,451.87**	**97,766.41**	**149,127.89**
Segment Results (Profit before Interest & tax from each segments)						
Higher Learning Solutions	(958.23)	(656.74)	(1,252.04)	(2,521.23)	(2,808.97)	(3,747.59)
School Learning Solutions	519.71	4,030.37	9,014.26	10,743.65	27,692.73	42,985.63
K-12 Schools	1,698.57	2,141.54	1,495.67	5,847.94	4,481.71	5,381.48
Online Supplemental & Global	(330.71)	(950.38)	(456.61)	(1,453.46)	(1,208.67)	(2,471.02)
	929.34	**4,564.79**	**8,801.28**	**12,616.90**	**28,156.80**	**42,148.50**
Less: Interest (Net)	6,019.23	5,111.02	3,631.15	15,859.45	10,229.25	14,325.30
: Other un-allocable expenses	2,801.42	461.55	1,729.20	6,331.42	8,561.78	11,528.26
: Un-allocable Income	8,477.27	1,363.14	645.66	11,139.28	2,091.24	3,158.08
Total Profit before Tax	**585.96**	**355.36**	**4,086.59**	**1,565.31**	**11,457.01**	**19,453.02**
Capital Employed						
(Segment Assets- Segment Liabilities)						
Higher Learning Solutions	40,555.59	40,180.55	40,731.63	40,555.59	40,731.63	40,792.35
School Learning Solutions	127,369.82	116,959.88	93,809.29	127,369.82	93,809.29	94,629.83
K-12 Schools	214,214.34	218,996.51	159,621.88	214,214.34	159,621.88	200,824.56
Online Supplemental & Global	19,629.16	21,134.60	20,612.59	19,629.16	20,612.59	18,642.05
Unallocated	(96,685.60)	(90,704.62)	(60,274.05)	(96,685.60)	(60,274.05)	(76,815.28)
Total	**305,083.31**	**306,566.92**	**254,501.34**	**305,083.31**	**254,501.34**	**278,073.51**

HARIBHAKTI & CO. CHARTERED ACCOUNTANTS NEW DELHI

EDUCOMP SOLUTIONS LIMITED NEW DELHI

Notes:

1. The un-audited standalone and consolidated financial results for the quarter ended on 31st December 2012 have been reviewed by the Audit Committee and approved and adopted by the Board of Directors at their meeting held on 13th February 2013 The statutory auditors of the company have carried out a Limited Review of the results for the quarter and period on 31st December 2012

2. (a) During the quarter ended on 31st December 2012, the Company has allotted 16,000 equity shares of face value of Rs.2/- each pursuant to exercise of Stock Options by eligible employees of the Company/ its subsidiaries under ESOP Scheme 2006.

   (b) Post 31st December 2012 the Company has allotted 29,79,939 equity shares upon conversion of warrants to promoter group entity upon receipt of the balance 75% of the warrant issue price of Rs. 193.74

   Paid up Capital of the Company as on date is Rs. 24,48,14,986/- comprising of 12,24,07,493 equity shares of the face value of Rs. 2/- each.

3. The Company had 50% equity share holding in one of its subsidiary namely Euro Kids International Limited. During the quarter, the Company has entered into a Share Purchase Agreement for sale of such shares for a total sale consideration of INR 11,999.99 lacs. The net gains in the transaction amounting to INR 7,039.99 lacs has been included under "Other Income" for the quarter and nine month ended December 31, 2012.

4. The segment result has been prepared in accordance with the Accounting Standard-17 "Segment Reporting" as notified in the Companies (Accounting Standards) Rules 2006.

5. The basic and diluted Earnings Per Share has been calculated in accordance with the Accounting Standard -20 "earnings per Share" as notified in the Companies (Accounting Standards) Rules 2006.

6. Consolidation of accounts has been done in accordance with the Accounting Standard -21 "Consolidated Financial Statements", Accounting Standard -23 "Accounting for Investments in Associates in Consolidated Financial Statements" and Accounting Standard -27 "Financial Reporting of Interests in Joint Ventures" as notified in the Companies (Accounting Standards) Rules 2006.

7. The figures of corresponding periods have been reinstated, wherever necessary to make them comparable.





8. The standalone and consolidated financial results of the Company for the the Quarter ended on 31st December 2012 are also available on website of the Company (www.educomp.com), National Stock Exchange of India Limited (www.nseindia.com) and Bombay Stock Exchange Limited (www.bseindia.com).

By order of the Board of Directors
For Educomp Solutions Ltd

Shantanu Prakash
Chairman & Managing Director

Place: Gurgaon
Date: February 13, 2012