Educomp

11th February 2011

Corporate Services Department
The Bombay Stock Exchange Ltd
Rotunda Building, I Floor
Samachar Marg
Mumbai – 1

Listing Department
National Stock Exchange of India Limited
Exchange Plaza , Bandra Kurla Complex,
Mumbai-51

Dear Sir/Madam,

Sub: Un-audited Standalone & Consolidated Financial Results for the Quarter Ended on 31st December 2010

As per clause 41 of the Listing Agreement, please find herewith enclosed un-audited Standalone & Consolidated Financial Results for the quarter ended on 31st December 2010 reviewed by the Audit Committee and approved by the Board of Directors in their meeting concluded today i.e 11th February 2011.

Kindly acknowledge the same.

Thanking you

For Educomp Solutions Ltd

EDUCOMP SOLUTIONS LIMITED NEW DELHI

Mohit Maheshwari
Company Secretary

Educomp Solutions Limited
Corporate office: 514, Udyog Vihar, Phase III, Gurgaon – 122001, Haryana (INDIA).
Tel.: 91-124-4529000. Fax: 91-124-4529039.
Registered Office: 1211, Padma Tower I, 5, Rajendra Place, New Delhi-110008.
Tel.: 91-11-25755920. Fax: 91-11-25766775.
Web site www.educomp.com
Bangalore, Mumbai, Chennai, Hyderabad

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2010

(Rupees in Lacs)

S.No	Particulars	Quarter ended Un-audited		Nine Months Ended Un-audited		Year ended Audited
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	Net Sales/Income from operations	27,642.03	20,387.61	64,137.61	55,873.43	83,222.02
	Other Operating Income	-	-	-	-	-
	Total Revenue	**27,642.03**	**20,387.61**	**64,137.61**	**55,873.43**	**83,222.02**
2	Total Expenditure:					
	(Increase) / Decrease in stock in trade	(1,050.23)	672.47	157.75	2,135.41	(28.21)
	Purchases	7,241.10	1,470.25	17,358.56	8,181.00	14,840.98
	Personnel expenses	3,422.71	2,590.63	9,680.15	6,800.85	9,992.56
	Depreciation	1,000.02	2,570.43	2,983.47	7,821.75	9,073.80
	Foreign Exchange Fluctuation	(186.61)	226.49	(119.14)	812.70	729.08
	Administration & Other expenses	3,234.14	2,986.48	7,361.03	7,766.07	11,774.42
	Total Expenditure	**13,661.13**	**10,516.75**	**37,421.82**	**33,517.78**	**46,382.63**
3	Profit from Operations before other income , Interest & Exceptional items (1-2)	13,980.90	9,870.86	26,715.79	22,355.65	36,839.39
4	Other Income	602.50	1,207.75	2,504.63	3,247.05	4,049.13
5	Profit from Operations before Interest & Exceptional items (3+4)	14,583.40	11,078.61	29,220.42	25,602.70	40,888.52
6	Interest	1,739.25	1,079.39	3,514.74	2,491.54	3,705.90
7	Profit after Interest but before Exceptional Items (5-6)	**12,844.15**	**9,999.22**	**25,705.68**	**23,111.16**	**37,182.62**
8	Exceptional Items		-			-
9	**Profit (+)/Loss(-) from Ordinary Activities Before tax (7+8)**	**12,844.15**	**9,999.22**	**25,705.68**	**23,111.16**	**37,182.62**

EDUCOMP SOLUTIONS LIMITED NEW DELHI

Educomp Solutions Limited
514, Udyog Vihar, Phase-III, Gurgaon-122001, Haryana (India) · Tel. : +91 -124-4529000 Fax : +91-124-4529039
Registered Office : 1211, Padma Tower-1, 5 Rajendra Place, New Delhi-110008, INDIA
Telephone : 25755920, 25753258, 25762725, 25766484, Facsimile : 91-11-25766775

Website : www.educomp.com
Bangalore, Chennai, Hyderabad, Mumbai

10	Tax Expense					
	- Current tax	2,560.53	4,844.75	5,125.15	10,031.62	19,386.51
	- MAT Credit Entitlement / Reversal	(890.53)		(2,495.44)		
	- Deferred tax	(28.82)	(1,255.82)	(71.41)	(1,998.27)	(4,390.43)
	- Fringe benefit tax	-	(3.17)	-	(3.17)	-
11	**Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)**	**11,202.97**	**6,413.46**	**23,147.38**	**15,080.98**	**22,186.54**
12	Extraordinary Item (net of tax expense)	-	-			-
13	**Net Profit (+)/Loss(-) for the period (11-12)**	11,202.97	6,413.46	23,147.38	15,080.98	22,186.54
14	Paid up Equity share capital (Face Value Rs.2/- each)	1,910.79	1,898.40	1,910.79	1,898.40	1,900.29
15	Reserve excluding revaluation reserves (As per Balance Sheet of previous accounting year)	-				119,031.38
16	**Earning Per Share (EPS) (not to be annualized)**					
	(a) Basic	11.74	6.76	24.26	15.98	23.99
	(b) Diluted	10.70	6.33	22.29	15.14	22.52
17	**Public Shareholding:**					
	. - Numbers of Shares (Nos.)	47,985,751	47,366,275	47,985,751	47,366,275	47,461,006
	. - Percentage of shareholding	50.23%	49.90%	50.23%	49.90%	49.95%
18	**Promoters and Promoter Group Shareholding**	-	-			
	a) Pledged / Encumbered	-	-		-	-
	- Number of shares	-	-		-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-		-	-
	Percentage of shares (as a % of the total share capital of the company)		-			
	b) Non – encumbered					
	- Number of shares	47,553,645	47,553,645	47,553,645	47,553,645	47,553,645
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	49.77%	50.10%	49.77%	50.10%	50.05%

EDUCOMP SOLUTIONS LTD. NEW DELHI

Standalone Segment wise Revenue, Results and Capital Employed

(Rupees in lacs)

Particulars	Quarter ended Un-audited		Nine Months ended Un-audited		Year Ended Audited
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
Segment Revenue					
Higher Learning Solutions	383.25	526.15	1,423.90	1,585.27	1,997.49
School Learning Solutions	27,191.62	19,599.12	62,318.21	53,488.77	80,293.51
K-12 Schools	27.74	259.16	197.67	791.61	872.10
Online Supplemental & Global	39.42	3.18	197.83	7.78	58.92
Total Net Sales/ Income from Operations	**27,642.03**	**20,387.61**	**64,137.61**	**55,873.43**	**83,222.02**
Segment Results (Profit before Interest & tax from each segments)	-	-	-	-	
Higher Learning Solutions	98.76	170.41	547.59	463.60	559.25
School Learning Solutions	16,574.54	12,002.76	32,366.02	28,682.20	45,177.39
K-12 Schools	24.10	80.19	161.99	18.79	62.02
Online Supplemental & Global	(165.28)	(10.43)	(402.23)	(14.32)	(50.27)
	16,532.12	**12,242.93**	**32,673.37**	**29,150.27**	**45,748.39**
	-	-	-	-	
Less: Interest (Net)	1,739.25	1,079.39	3,514.74	2,491.54	3,705.90
: Other un-allocable expenses	2,551.22	2,372.07	5,957.58	6,794.62	8,909.00
: Un-allocable Income	602.50	1,207.75	2,504.63	3,247.05	4,049.13
Total Profit before Tax	**12,844.15**	**9,999.22**	**25,705.68**	**23,111.16**	**37,182.62**
Capital Employed	-	-	-	-	
(Segment Assets- Segment Liabilities)					
Higher Learning Solutions	(1,801.59)	(1,579.73)	(1,801.59)	(1,579.73)	(2,018.50)
School Learning Solutions	61,741.63	83,884.82	61,741.63	83,884.82	53,923.62
K-12 Schools	117.74	226.38	117.74	226.38	199.99
Online Supplemental & Global	765.06	503.32	765.06	503.32	832.89
Total	**60,822.84**	**83,034.79**	**60,822.84**	**83,034.79**	**52,938.00**

EDUCOMP SOLUTIONS LIMITED NEW DELHI

Notes to Un-audited Standalone Financial Results:

1. The Un-audited Standalone Financial Results for the quarter ended on 31st December 2010 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February 2011 and have been subjected to limited review by the Statutory auditors.

2. During the quarter under review, Company has allotted 10,100 equity shares of face value of Rs. 2/- each pursuant to exercise of Stock options by eligible employees of the Company/ its subsidiaries under ESOP Scheme 2006, 2007 & 2008. Post 31st December 2010 company has allotted 1500 equity shares of face value of Rs. 2/- each pursuant to exercise of Stock options by eligible employees of the Company/ its subsidiaries under ESOP Scheme 2006. Paid up capital of company as on date is Rs. **191,081,792**

3. Status of Investor complaints received by the Company is as follows:

Particulars	**Pending as on October 1, 2010**	**Received during the Quarter**	**Disposed during the Quarter**	**Pending as on December 31, 2010**
No of Complaints	1	8	9	-

4. The Segment Report is prepared in accordance with the Accounting Standard-17 Segment Reporting" as notified in the Companies (Accounting Standards) Rules 2006.

5. The Basic and Diluted Earning per Share has been calculated in accordance with the AS-20 "Earning per Share" as notified in the Companies (Accounting Standards) Rules 2006.

6. Board in its meeting held on 11th February 2011 has approved proposed joint venture between Educomp Solutions Limited and Zeebo Inc.,USA in India to introduce a version of Zeebo's 3G-connected education and entertainment system specifically for the Indian market.

7. Board is seeking approval of shareholders through postal ballot for following businesses:(a) Increase in investment limit in Educomp Infrastructure & School Management Limited, subsidiary of Company, from Rs. 1500 Crores to Rs. 2500 Crores (b) Transfer of Company's business under "Studyplaces.com" domain to Educomp Software Limited, Wholly owned subsidiary of the Company.

By order of the Board of Directors
For Educomp Solutions Ltd.

EDUCOMP SOLUTIONS LIMITED NEW DELHI

Shantanu Prakash
Chairman & Managing Director

Place: Gurgaon
Date: February 11, 2011

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2010

(Rupees in lacs)

S.No	Particulars	Quarter ended Un-audited		Nine Months Ended Un-audited		Year ended Audited
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	Net Sales/Income from operations	35,751.89	26,009.60	86,218.69	70,744.77	103,949.00
	Other Operating Income					-
	Total Revenue	**35,751.89**	**26,009.60**	**86,218.69**	**70,744.77**	**103,949.00**
2	Total Expenditure:					
	(Increase) / Decrease in stock in trade	(1,032.86)	367.64	258.51	1,910.03	(377.22)
	Purchases	8,017.18	2,114.92	19,288.85	9,641.24	16,412.03
	Personnel expenses	6,505.16	4,680.57	17,974.76	12,609.31	17,928.80
	Depreciation	2,008.09	3,377.77	6,066.88	9,371.30	11,422.67
	Foreign Exchange Fluctuation	(185.39)	278.55	(110.78)	974.55	338.67
	Administration & Other expenses	5,946.52	5,223.29	15,075.89	13,892.74	21,472.77
	Total Expenditure	**21,258.70**	**16,042.74**	**58,554.11**	**48,399.17**	**67,197.72**
3	Profit from Operations before other income , Interest & Exceptional items (1-2)	14,493.19	9,966.86	27,664.58	22,345.60	36,751.28
4	Other Income	866.92	1,584.75	2,704.78	11,606.92	12,552.53
5	Profit from Operations before Interest & Exceptional items (3+4)	15,360.11	11,551.61	30,369.36	33,952.52	49,303.81
6	Interest	2,788.48	1,387.50	6,518.54	3,602.50	5,386.62
7	Profit after Interest but before Exceptional Items (5-6)	12,571.63	10,164.11	23,850.82	30,350.02	43,917.19
8	Exceptional Items	-	-			-
9	**Profit (+)/Loss(-) from Ordinary Activities Before tax (7+8)**	**12,571.63**	**10,164.11**	**23,850.82**	**30,350.02**	**43,917.19**
10	Tax Expense					
	- Current tax	2,820.56	5,137.04	6,265.53	10,497.81	20,096.14
	- MAT Credit Entitlement / Reversal	(961.59)	-	(2,647.58)	(100.66)	(85.07)
	- Deferred tax	673.97	(1,383.36)	713.96	(1,694.72)	(4,169.13)
	- Fringe benefit tax	-	(3.17)	-	(3.17)	-

Educomp Solutions Limited
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Bangalore, Chennai, Hyderabad, Mumbai

EDUCOMP SOLUTIONS LIMITED NEW DELHI

11	**Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)**	**10,038.69**	**6,413.60**	**19,518.91**	**21,650.76**	**28,075.25**
12	Extraordinary Item (net of tax expense)	-	-			-
13	**Net Profit (+)/Loss(-) for the period (11-12)**	10,038.69	6,413.60	19,518.91	21,650.76	28,075.25
14	Less: Minority Share in Loss/(profit)	301.69	303.19	398.68	565.70	575.16
15	Less: Pre-Acquisition Loss/(profits)	16.60	(8.99)	(146.01)	(8.99)	(86.88)
16	Share of Loss of Associates	49.80	-	165.12	-	0.68
17	**Net Profit after Minority Interest**	**9,670.60**	**6,119.40**	**19,101.12**	**21,094.05**	**27,586.29**
18	Paid up Equity share capital (Face Value Rs.2/- each)	1,910.79	1,898.40	1,910.79	1,898.40	1,900.29
19	Reserve excluding revaluation reserves (As per Balance Sheet of previous accounting year)	-	-			161,378.36
20	**Earning Per Share (EPS) (not to be annualized)**					
	(a) Basic	10.13	6.48	20.02	22.35	29.83
	(b) Diluted	9.23	6.08	18.39	20.98	27.88
21	**Public Shareholding:**					
	. - Numbers of Shares (Nos.)	47,985,751.00	47,366,275	47,985,751	47,366,275	47,461,006
	. - Percentage of shareholding	50.23%	49.90%	50.23%	49.90%	49.95%
22	**Promoters and Promoter Group Shareholding**	-	-			
	a) Pledged / Encumbered	-	-			-
	- Number of shares	-	-			-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-			-
	Percentage of shares (as a % of the total share capital of the company)		-			
	b) Non - encumbered		-			
	- Number of shares	47,553,645.00	47,553,645	47,553,645	47,553,645	47,553,645
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	49.77%	50.10%	49.77%	50.10%	50.05%

EDUCOMP SOLUTIONS LIMITED NEW DELHI

Consolidated Segment wise Revenue, Results and Capital Employed

(Rupees in lacs)

Particulars	Quarter ended Un-audited		Nine Months ended Un-audited		Year Ended Audited
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
Segment Revenue					
Higher Learning Solutions	1,459.94	781.14	3,726.10	2,073.37	2,645.34
School Learning Solutions	27,944.36	19,867.46	63,084.89	53,757.11	80,676.43
K-12 Schools	3,036.55	2,506.78	9,298.44	6,814.36	9,971.21
Online Supplemental & Global	3,311.04	2,854.22	10,109.26	8,099.93	10,656.02
Total Net Sales/ Income from Operations	**35,751.89**	**26,009.60**	**86,218.69**	**70,744.77**	**103,949.00**
Segment Results (Profit before Interest & tax from each segments)	-	-	-	-	
Higher Learning Solutions	(604.35)	(411.90)	(1,691.95)	(679.83)	(1,110.86)
School Learning Solutions	17,090.65	12,163.68	32,574.77	28,572.34	45,025.44
K-12 Schools	1,065.49	1,031.46	3,522.43	2,423.69	3,221.07
Online Supplemental & Global	(443.71)	(471.86)	(762.07)	(1,267.31)	(1,566.02)
	17,108.08	**12,311.38**	**33,643.18**	**29,048.89**	**45,569.63**
	-	-	-	-	
Less: Interest (Net)	2,788.48	1,387.50	6,518.54	3,602.50	5,386.62
Other un-allocable expenses	2,614.89	2,344.52	5,978.60	6,703.30	8,818.35
Un-allocable Income	866.92	1,584.75	2,704.78	11,606.93	12,552.53
Total Profit before Tax	**12,571.63**	**10,164.11**	**23,850.82**	**30,350.02**	**43,917.19**
Capital Employed	-	-	-	-	
(Segment Assets- Segment Liabilities)					
Higher Learning Solutions	19,990.44	3,931.00	19,990.44	3,931.00	4,578.01
School Learning Solutions	63,269.20	84,331.91	63,269.20	84,331.91	54,868.25
K-12 Schools	155,705.66	73,942.57	155,705.66	73,942.57	113,139.74
Online Supplemental & Global	18,653.63	14,022.91	18,653.63	14,022.91	17,552.81
Total	**257,618.93**	**176,228.39**	**257,618.93**	**176,228.39**	**190,138.81**

EDUCOMP SOLUTIONS LIMITED NEW DELHI

Notes to Un-audited Consolidated Financial Results:

1. The Un-audited Consolidated Financial Results for quarter ended on 31st December 2010 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February 2011 and have been subjected to limited review by the Statutory auditors.

2. The Segment Report is prepared in accordance with the Accounting Standard-17"Segment Reporting" as notified in the Companies (Accounting Standards) Rules 2006.

3. Consolidation of Accounts has been done in accordance with the AS-21 "Consolidation of Financial Statements", AS-23 "Accounting for Investments in Associates in Consolidated Financial statements" and AS-27 "Financial Reporting of Interests in Joint Ventures" as notified in the Companies (Accounting Standards) Rules 2006.

4. The Basic and Diluted Earning per Share has been calculated in accordance with the AS-20 "Earning per Share" as notified in the Companies (Accounting Standards) Rules 2006.

5. The Financial results of the Company for the quarter ended 31st December 2010 are also available on website of the Company(www.educomp.com), National Stock Exchange of India Limited(www.nseindia.com), Bombay Stock Exchange Limited(www.bseindia.com)

By order of the Board of Directors

For Educomp Solutions Ltd
Shantanu Prakash
Chairman & Managing Director

Place: Gurgaon
Date: February 11, 2011