Educomp™
What Learning Can Be

12th November 2010

Corporate Services Department
The Bombay Stock Exchange Ltd
Rotunda Building, I Floor
Samachar Marg
Mumbai – 1

Listing Department
National Stock Exchange of India Limited
Exchange Plaza , Bandra Kurla Complex,
Mumbai-51

Dear Sir/Madam,

Sub: Un-audited Standalone & Consolidated Financial Results for the Quarter Ended on 30th Septembers 2010

As per clause 41 of the Listing Agreement, please find herewith enclosed un-audited Standalone & Consolidated Financial Results for the quarter ended on 30th September 2010 reviewed by the Audit Committee and approved by the Board of Directors in their meeting concluded today i.e 12th November 2010.

Kindly acknowledge the same.

Thanking you

For Educomp Solutions Ltd

EDUCOMP SOLUTIONS LIMITED NEW DELHI

Mohit Maheshwari
Company Secretary

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2010

(Rupees in Lacs)

S.NO	Particulars	Quarter ended Un-audited		Half Year Ended Un-audited		Year ended Audited
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
1	Net Sales/Income from operations	19,916.60	20,686.80	36,495.58	35,485.83	83,222.02
	Other Operating Income					-
	Total Revenue	**19,916.60**	**20,686.80**	**36,495.58**	**35,485.83**	**83,222.02**
2	Total Expenditure:					
	(Increase) / Decrease in stock in trade	1,773.27	(872.88)	1,207.98	1,462.95	(28.21)
	Purchases	3,443.95	5,366.83	10,117.45	6,710.75	14,840.98
	Personnel expenses	3,587.13	2,444.99	6,257.44	4,210.22	9,992.56
	Depreciation	1,011.31	2,590.61	1,983.45	5,251.33	9,073.80
	Foreign Exchange Fluctuation	(219.57)	272.81	67.47	586.22	729.08
	Administration & Other expenses	2,372.83	3,197.88	4,126.89	4,779.59	11,774.42
	Total Expenditure	**11,968.92**	**13,000.24**	**23,760.68**	**23,001.06**	**46,382.63**
3	Profit from Operations before other income , Interest & Exceptional items (1-2)	7,947.68	7,686.56	12,734.90	12,484.77	36,839.39
4	Other Income	1,163.25	804.12	1,902.13	2,039.30	4,049.13
5	Profit from Operations before Interest & Exceptional items (3+4)	9,110.93	8,490.68	14,637.03	14,524.07	40,888.52
6	Interest	1,025.49	876.51	1,775.49	1,412.15	3,705.90
7	Profit after Interest but before Exceptional Items (5-6)	**8,085.43**	**7,614.17**	**12,861.54**	**13,111.92**	**37,182.62**
8	Exceptional Items		-			-
9	**Profit (+)/Loss(-) from Ordinary Activities Before tax (7+8)**	**8,085.43**	**7,614.17**	**12,861.54**	**13,111.92**	**37,182.62**
10	Tax Expense					
	- Current tax	1,612.06	3,136.04	2,564.62	5,186.87	19,386.51
	- MAT Credit Entitlement / Reversal	(1,052.72)		(1,604.91)		
	- Deferred tax	3.40	(562.34)	(42.59)	(742.45)	(4,390.43)
	- Fringe benefit tax	-		-		-

EDUCOMP SOLUTIONS LIMITED NEW DELHI

Educomp Solutions Limited
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Telephone : 25755920, 25753258, 25762725, 25766484, Facsimile : 91-11-25766775
Website : www.educomp.com
Bangalore, Chennai, Hyderabad, Mumbai

11	**Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)**	**7,522.69**	**5,040.47**	**11,944.42**	**8,667.50**	**22,186.54**
12	Extraordinary Item (net of tax expense)	-	-			-
13	**Net Profit (+)/Loss(-) for the period (11-12)**	7,522.69	5,040.47	11,944.42	8,667.50	22,186.54
14	Paid up Equity share capital (Face Value Rs.2/- each)	1,910.59	1,894.22	1,910.59	1,894.22	1,900.29
15	Reserve excluding revaluation reserves (As per Balance Sheet of previous accounting year)	-				119,031.38
16	**Earning Per Share (EPS) (not to be annualized)**					
	(a) Basic	7.88	5.38	12.53	9.62	23.99
	(b) Diluted	7.15	5.10	11.58	9.13	22.52
17	**Public Shareholding:**					
	. - Numbers of Shares (Nos.)	47,975,651	47,157,265	47,975,651	47,157,265	47,461,006
	. - Percentage of shareholding	50.22%	49.79%	50.22%	49.79%	49.95%
18	**Promoters and Promoter Group Shareholding**	-	-			
	a) Pledged / Encumbered	-	-		-	-
		-	-		-	-
	- Number of shares		-		-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-			
	Percentage of shares (as a % of the total share capital of the company)		-			
	b) Non – encumbered					
	- Number of shares	47,553,645	47,553,645	47,553,645	47,553,645	47,553,645
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	49.78%	50.21%	49.78%	50.21%	50.05%



Standalone Segment wise Revenue, Results and Capital Employed

(Rupees in lacs)

Particulars	Quarter ended Un-audited		Half Year ended Un-audited		Year Ended Audited
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
Segment Revenue					
Higher Learning Solutions	558.80	418.05	1,040.65	1,059.12	1,997.49
School Learning Solutions	19,216.49	20,038.47	35,126.59	33,889.65	80,293.51
K-12 Schools	86.24	225.67	169.93	532.45	872.10
Online Supplemental & Global	55.07	4.61	158.41	4.61	58.92
Total Net Sales/ Income from Operations	**19,916.60**	**20,686.80**	**36,495.58**	**35,485.83**	**83,222.02**
Segment Results (Profit before Interest & tax from each segments)					
Higher Learning Solutions	225.12	118.85	448.83	293.19	559.25
School Learning Solutions	9,115.13	10,432.70	15,791.48	16,679.44	45,177.39
K-12 Schools	83.21	(2.11)	137.89	(61.40)	62.02
Online Supplemental & Global	(137.74)	(3.88)	(236.95)	(3.88)	(50.27)
	9,285.72	**10,545.56**	**16,141.25**	**16,907.35**	**45,748.39**
Less: Interest (Net)	1,025.49	876.51	1,775.49	1,412.15	3,705.90
: Other un-allocable expenses	1,338.05	2,859.00	3,406.35	4,422.58	8,909.00
: Un-allocable Income	1,163.25	804.12	1,902.13	2,039.30	4,049.13
Total Profit before Tax	**8,085.43**	**7,614.17**	**12,861.54**	**13,111.92**	**37,182.62**
Capital Employed					
(Segment Assets- Segment Liabilities)					
Higher Learning Solutions	(1,876.19)	(2,421.96)	(1,876.19)	(2,421.96)	(2,018.50)
School Learning Solutions	71,651.96	77,006.78	71,651.96	77,006.78	53,923.62
K-12 Schools	89.67	205.79	89.67	205.79	199.99
Online Supplemental & Global	999.04	482.86	999.04	482.86	832.89
Total	**70,864.48**	**75,273.47**	**70,864.48**	**75,273.47**	**52,938.00**

EDUCOMP SOLUTIONS LIMITED NEW DELHI

Unaudited Balance Sheet as on September 30, 2010

(Rupees in lacs)

Particulars	6 Months Ended 30.09.2010	6 Months Ended 30.09.2009
	Unaudited	Unaudited
SOURCE OF FUNDS		
Shareholders Fund		
(a) Capital	1,910.59	1,894.22
(b) ESOP outstanding account	1,238.26	1,511.18
(c) Reserves and Surplus	132,334.75	107,679.12
Share Application Money	0.23	-
Loan Funds	71,080.68	58,927.22
Deferred Tax Liability	60.33	3,750.90
TOTAL	**206,624.84**	**173,762.64**
APPLICATION OF FUNDS		
Fixed Assets	13,427.17	33,521.91
Investments	82,744.64	21,115.28
Foreign Currency Monetary Items Translation Difference Account (FCMITDA)	(301.19)	1,656.03
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	1,707.27	1,420.90
(b) Sundry Debtors	66,240.97	57,203.49
(c) Cash and Bank balances	25,865.27	47,183.68
(d) Other current assets	1,531.14	1,369.18
(e) Loans and Advances	34,431.66	30,068.95
Less: Current Liabilities and Provisions		-
(a) Liabilities	18,320.72	15,243.65
(b) Provisions	701.35	4,533.12
Net current assets	**110,754.23**	**117,469.42**
Miscellaneous expenditure (Not written off or adjusted)	-	-
Profit and Loss account		
TOTAL	**206,624.84**	**173,762.64**



Notes to Un-audited Standalone Financial Results:

1. The Un-audited Standalone Financial Results for the quarter ended on 30th September 2010 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November 2010 and have been subjected to limited review by the Statutory auditors.

2. The Shareholders in its 16th Annual General Meeting held on 27th September 2010 have declared a final dividend of Rs. 1.75 per Equity Share (Face Value of Rs. 2/- each) for the financial year 2009-10 Total Dividend Payout inclusive of dividend tax was Rs. 185.16 million only.

3. During the quarter under review, Company has allotted 32,950 equity shares of face value of Rs. 2/- each pursuant to exercise of Stock options by eligible employees of the Company/ its subsidiaries under ESOP Scheme 2006 & 2008. Company has also allotted 55,643 shares through Preferential Allotment to promoters of Vidya Mandir Classes Pvt Ltd as per SEBI (ICDR) regulations. Paid up Capital of the Company is Rs. 191,058,592 /- as on 12th November 2010.

4. Status of Investor complaints received by the Company is as follows:

Particulars	Pending as on July 1, 2010	Received during the Quarter	Disposed during the Quarter	Pending as on September 30, 2010
No of Complaints	6	12	17	1

5. The Segment Report is prepared in accordance with the Accounting Standard-17 Segment Reporting" as notified in the Companies (Accounting Standards) Rules 2006.

6. The Basic and Diluted Earning per Share has been calculated in accordance with the AS-20 "Earning per Share" as notified in the Companies (Accounting Standards) Rules 2006.

7. **There has been a change in the business model of the Company and consequently the current period numbers are strictly not comparable to those of the corresponding period of previous year. However the management has made a reconciliation of current period numbers based on the business model as adopted in the corresponding period in previous year and according to management, if the company had followed the old model, revenue for Quarter ended September 30th 2010 would have been Rs. 198.11 Cr. Which is up by 43%, PBT would have been Rs. 108.53 Cr. up by 49 % and PAT would have been Rs. 71.64 Cr up by 48% on YoY basis. However the detailed reconciliation are available on company's website i.e** www.educomp.com

By order of the Board of Directors
For Educomp Solutions Ltd

Shantanu Prakash
Chairman & Managing Director

Place: Gurgaon
Date: November 12, 2010

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2010

(Rupees in lacs)

S.NO	Particulars	Quarter ended Un-audited		Half Year Ended Un-audited		Year ended Audited
		30.09.2010	**30.09.2009**	**30.09.2010**	**30.09.2009**	**31.03.2010**
1	Net Sales/Income from operations	27,679.03	25,351.24	50,466.80	44,735.17	103,949.00
	Other Operating Income					-
	Total Revenue	**27,679.03**	**25,351.24**	**50,466.80**	**44,735.17**	**103,949.00**
2	Total Expenditure:					
	(Increase) / Decrease in stock in trade	1,826.48	(849.44)	1,291.37	1,542.39	(377.22)
	Purchases	4,118.56	5,711.16	11,271.68	7,526.32	16,412.03
	Personnel expenses	6,321.22	4,413.14	11,469.60	7,928.73	17,928.80
	Depreciation	2,078.68	3,063.25	4,058.79	5,993.52	11,422.67
	Foreign Exchange Fluctuation	(213.03)	326.70	74.61	696.00	338.67
	Administration & Other expenses	5,035.47	5,595.51	9,129.37	8,669.44	21,472.77
	Total Expenditure	**19,167.38**	**18,260.32**	**37,295.42**	**32,356.40**	**67,197.72**
3	Profit from Operations before other income , Interest & Exceptional items (1-2)	8,511.65	7,090.92	13,171.38	12,378.77	36,751.28
4	Other Income	837.82	8,501.22	1,837.86	10,022.17	12,552.53
5	Profit from Operations before Interest & Exceptional items (3+4)	9,349.47	15,592.14	15,009.24	22,400.93	49,303.81
6	Interest	2,118.43	1,195.76	3,730.05	2,215.00	5,386.62
7	Profit after Interest but before Exceptional Items (5-6)	7,231.04	14,396.38	11,279.19	20,185.94	43,917.19
8	Exceptional Items	-	-			-
9	**Profit (+)/Loss(-) from Ordinary Activities Before tax (7+8)**	**7,231.04**	**14,396.38**	**11,279.19**	**20,185.94**	**43,917.19**
10	Tax Expense					
	- Current tax	2,279.97	3,290.43	3,444.97	5,360.77	20,096.14
	- MAT Credit Entitlement / Reversal	(1,082.86)	(100.66)	(1,685.98)	(100.66)	(85.07)
	- Deferred tax	211.56	(493.65)	39.98	(311.36)	(4,169.13)
	- Fringe benefit tax	-	-	-	-	-
11	**Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)**	**5,822.37**	**11,700.26**	**9,480.22**	**15,237.19**	**28,075.25**

Educomp Solutions Limited

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Bangalore, Chennai, Hyderabad, Mumbai

EDUCOMP SOLUTIONS LIMITED NEW DELHI

12	Extraordinary Item (net of tax expense)	-	-			-
13	**Net Profit (+)/Loss(-) for the period (11-12)**	5,822.37	11,700.26	9,480.22	15,237.19	28,075.25
14	Less: Minority Share in Loss/(profit)	142.28	149.40	96.99	262.50	575.16
15	Less: Pre-Acquisition Loss/(profits)	(161.46)	-	(162.62)	-	(86.88)
16	Share of Loss of Associates	59.46	-	115.32	-	0.68
17	**Net Profit after Minority Interest**	**5,782.09**	**11,550.86**	**9,430.53**	**14,974.69**	**27,586.29**
18	Paid up Equity share capital (Face Value Rs.2/- each)	1,910.59	1,894.22	1,910.59	1,894.22	1,900.29
19	Reserve excluding revaluation reserves (As per Balance Sheet of previous accounting year)	-				161,378.36
20	**Earning Per Share (EPS) (not to be annualized)**					
	(a) Basic	6.06	12.82	9.89	16.62	29.83
	(b) Diluted	5.47	11.68	9.16	15.51	27.88
21	**Public Shareholding:**					
	. - Numbers of Shares (Nos.)	47,975,651	47,157,265	47,975,651	47,157,265	47,461,006
	. - Percentage of shareholding	50.22%	49.79%	50.22%	49.79%	49.95%
22	**Promoters and Promoter Group Shareholding**	-	-			
	a) Pledged / Encumbered	-	-			-
	- Number of shares	-	-			-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-			-
	Percentage of shares (as a % of the total share capital of the company)		-			
	b) Non – encumbered		-			
	- Number of shares	47,553,645	47,553,645	47,553,645	47,553,645	47,553,645
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	49.78%	50.21%	49.78%	50.21%	50.05%



Consolidated Segment wise Revenue, Results and Capital Employed

(Rupees in lacs)

Particulars	Quarter ended Un-audited		Half Year ended Un-audited		Year Ended Audited
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
Segment Revenue					
Higher Learning Solutions	1370.03	613.71	2266.16	1292.23	2645.34
School Learning Solutions	19,230.43	20,038.47	35,140.53	33,889.65	80676.43
K-12 Schools	3213.13	2088.11	6261.89	4307.58	9971.21
Online Supplemental & Global	3865.44	2,610.95	6798.22	5,245.71	10656.02
Total Net Sales/ Income from Operations	**27,679.03**	**25,351.24**	**50,466.80**	**44,735.17**	**103,949.00**
Segment Results (Profit before Interest & tax from each segments)					
Higher Learning Solutions	(649.44)	(198.40)	(1,087.60)	(267.93)	(1,110.86)
School Learning Solutions	8,881.48	10,286.93	15,484.12	16,408.66	45025.44
K-12 Schools	1288.98	527.81	2456.94	1,392.23	3221.07
Online Supplemental & Global	307.37	(692.11)	(318.36)	(795.45)	(1,566.02)
	9,828.39	**9,924.23**	**16,535.10**	**16,737.51**	**45,569.63**
Less: Interest (Net)	2,118.43	1195.76	3,730.05	2,215.00	5386.62
: Other un-allocable expenses	1,316.74	2,833.31	3,363.72	4,358.74	8818.35
: Un-allocable Income	837.82	8,501.22	1,837.86	10,022.17	12552.53
Total Profit before Tax	**7,231.04**	**14,396.38**	**11,279.19**	**20,185.94**	**43,917.19**
Capital Employed					
(Segment Assets- Segment Liabilities)					
Higher Learning Solutions	10,057.68	2,909.88	10,057.68	2,909.88	4,578.01
School Learning Solutions	72,692.65	78,045.25	72,692.65	78,045.25	54,868.25
K-12 Schools	129,154.28	41,585.03	129,154.28	41,585.03	113,139.74
Online Supplemental & Global	18,817.81	13,309.87	18,817.81	13,309.87	17,552.81
Total	**230,722.42**	**135,850.03**	**230,722.42**	**135,850.03**	**190,138.81**

EDUCOMP SOLUTIONS LIMITED NEW DELHI

Consolidated Unaudited Balance Sheet as on September 30, 2010

(Rupees in lacs)

Particulars	6 Months Ended 30.09.2010	6 Months Ended 30.09.2009
	Unaudited	Unaudited
SOURCE OF FUNDS		
Shareholders Fund		
(a) Capital	1,910.59	1,893.22
(b) ESOP outstanding account	1,238.26	1,511.18
(c) Reserves and Surplus	172,028.93	113,215.37
Share Application Money	0.23	-
Loan Funds	140,018.61	98,928.58
Minority Interest	20,514.65	8,293.03
Deferred Tax Liability	311.71	4,001.17
TOTAL	**336,022.98**	**227,842.54**
APPLICATION OF FUNDS		
Goodwill	63,441.01	12,158.31
Fixed Assets	139,984.13	96,019.72
Investments	7,819.17	3,948.14
Foreign Currency Monetary Items Translation Difference Account (FCMITDA)	(301.19)	1,695.16
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	2,384.20	1,643.15
(b) Sundry Debtors	74,820.78	62,055.58
(c) Cash and Bank balances	47,285.10	60,901.04
(d) Other current assets	2,097.64	1,402.88
(e) Loans and Advances	32,755.45	18,908.53
Less: Current Liabilities and Provisions		-
(a) Liabilities	32,361.60	25,263.92
(b) Provisions	1,901.70	5,630.72
Net current assets	**125,079.85**	**114,016.54**
Miscellaneous expenditure (Not written off or adjusted)	-	4.67
Profit and Loss account		
TOTAL	**336,022.98**	**227,842.54**



Notes to Un-audited Consolidated Financial Results:

1. The Un-audited Consolidated Financial Results for quarter ended on 30th September 2010 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November 2010 and have been subjected to limited review by the Statutory auditors.

2. The Segment Report is prepared in accordance with the Accounting Standard-17"Segment Reporting" as notified in the Companies (Accounting Standards) Rules 2006.

3. Consolidation of Accounts has been done in accordance with the AS-21 "Consolidation of Financial Statements", AS-23 "Accounting for Investments in Associates in Consolidated Financial statements" and AS-27 "Financial Reporting of Interests in Joint Ventures" as notified in the Companies (Accounting Standards) Rules 2006.

4. The Basic and Diluted Earning per Share has been calculated in accordance with the AS-20 "Earning per Share" as notified in the Companies (Accounting Standards) Rules 2006.

5. **There has been a change in the business model of the Company and consequently the current period numbers are strictly not comparable to those of the corresponding period of previous year. However the management has made a reconciliation of current period numbers based on the business model as adopted in the corresponding period in previous year and according to management, if the company had followed the old model, revenue for Quarter ended September 30th 2010 would have been Rs. 275.73 Cr., up by 49%, PBT would have been Rs. 99.98 Cr., up by 49 % and PAT would have been Rs. 54.24 Cr up by 36% on YoY basis. The detailed reconciliation are available on company's website i.e www.educomp.com**

6. The Financial results of the Company for the quarter ended 30th September 2010 are also available on website of the Company(www.educomp.com), National Stock Exchange of India Limited(www.nseindia.com), Bombay Stock Exchange Limited(www.bseindia.com)

By order of the Board of Directors

For Educomp Solutions Ltd

Shantanu Prakash
Chairman & Managing Director

Place: Gurgaon
Date: November 12, 2010