Educomp™
What Learning Can Be

27-01-2014

Mr. K Hari-The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051.	Corporate Services Department Bombay Stock Exchange Limited P.J Towers Dalal Street Mumbai – 400001

Dear Sir,

Sub: Non Exercise of option

This is to inform you that M/s A P Eduvision Private Limited, a Promoter Group Entity, holding 84,99,157 warrants was entitled to apply for and obtain one equity shares of par value of Rs. 2/- each against the each warrant held as per the terms of issue of these warrants, upon payment of Exercise Price of Rs. 193.74 per warrant, as reduced by the 25% upfront money paid at the time of allotment of warrants. The last date for the exercise of the conversion option/ said right was January 25, 2014 i.e. within 18 months from the date of their allotment.

However, the Warrant Holder has not exercised its option to convert the aforesaid 84,99,157 warrants into Equity shares of the Company. The amount of Rs. 41,16,56,669 being the initial 25% of the total consideration of Rs.1,64,66,26,677/- received by the Company has been forfeited.

Plese take the same on your record.

Thanking You,
For Educomp Solutions Limited

Harish Popli

EDUCOMP SOLUTIONS LIMITED NEW DELHI

Harish Popli
Company Secretary