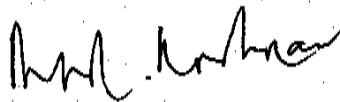


Annexure – B**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	EDSERV SOFTSYSTEMS LIMITED		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	KALPATHI INVESTMENTS PRIVATE LIMITED		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. Bombay Stock Exchange Limited		
5	Details of the acquisition/ disposal/ ~~holding of shares/voting rights/holding of the Acquirer and PAC~~	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	Before the acquisition/disposal under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category).	30,92,447	11.74	11.74
	Total (a+b+c)	30,92,447	11.74	11.74
	<u>Details of acquisition/sale</u> a) Shares carrying voting rights ~~acquired/sold~~ b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) ~~acquired/sold~~	5,55,311	2.109 %	2.109 %
		Nil	Nil	Nil
		Nil	Nil	Nil
	Total (a+b+c)	5,55,311	2.109 %	2.109 %
	After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting	25,37,136	9.64%	9.64%
		Nil	Nil	Nil
		Nil	Nil	Nil

	rights in the TC (specify holding in each category) after acquisition.			
	Total (a+b+c)	25,37,136	9.64%	9.64%
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17-09-2012- (39,251) 18-09-2012- (41,180) 20-09-2012- (3,24,880) 21-09-2012- (1,50,000)		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	2,63,26,463		
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,63,26,463		
10	Total diluted share/voting capital of the TC after the said acquisition/sale.	2,63,26,463		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the seller / Authorised Signatory

Place: Chennai
Date: 24/09/2012