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30th May 2012

The National Stock Exchange Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Sir,

Sub: Outcome of the Board Meeting held on Wednesday, 30 May 2012

We hereby submit that, the Board of Directors at their meeting held today (30 May 2012), among the other business, considered and approved the Audited Consolidated and Standalone Financial Results for the Quarter and year ended 31.03.2012 along with the Statement of Assets and Liabilities as at 31.03.2012.

We are enclosing herewith the Audited Consolidated Financial Results of the company for the Quarter and year ended 31.03.2012 for your records.

This is for your information and records.

Thanking you,

For EDSERV SOFTSYSTEMS LIMITED

S.GIRIDHARAN
Chairman & CEO

EDSERV SOFTSYSTEMS LIMITED CHENNAI 600 024

Encl:a/a

EDSERV SOFTSYSTEMS LIMITED
REGISTERED OFFICE: New No. 139, I Floor, Panna Plaza,
Arcot Road, Kodambakkam, Chennai - 600 024, India.
Tel: 91 44 2372 4088 / 3988 5533, Telefax: 91 44 2372 3908 www.edserv.com

EDSERV SOFTSYSTEMS LIMITED

New No. 139, I Floor, Panna Plaza, Arcot Road, Kodambakkam, Chennai - 600024

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 4TH QUARTER ENDED 31ST MARCH 2012

(Rs. In Lakhs)

S.No	Particulars	3 Months ended (31/03/2012)	Preceding 3 Months ended (31/12/2011)	Corresponding 3 Months ended in the previous year (31/03/2011)	Year to Date figures for current Period ended (31/03/2012)	Year to Date figures for previous year ended (31/03/2011)
		Audited	Unaudited	Audited	Audited	Audited
	PART - I					
1	Income from operations					
	(a) Net Sales/Income from Operations	773.22	1510.69	4215.95	8570.68	12216.05
	(b) Other Operating Income					
	Total income from operations (net)	773.22	1510.69	4215.95	8570.68	12216.05
2	Expenditure					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	109.27	154.91	144.94	572.21	-
	(e) Depreciation and amortisation expense	264.74	97.91	49.53	508.71	180.01
	(f) Brand expenses written off	524.21	-	-	953.03	-
	(g) Bad Debts	2745.99	-	-	5449.20	-
	(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	135.45	1176.29	2309.79	2443.67	6586.53
	Total expenses	3779.66	1429.11	2504.26	9926.82	6766.54
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	-3006.44	81.58	1711.69	-1356.14	5449.51
4	Other Income	1697.47	-	5.69	1753.45	34.85
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-1308.97	81.58	1717.38	397.31	5484.36
6	Finance costs	10.98	-	5.50	47.71	39.57
7	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (5-6)	-1319.95	81.58	1711.88	349.60	5444.79
8	Exceptional items	-	-	-	-	-
9	Profit / Loss from ordinary activities before tax (7+8)	-1319.95	81.58	1711.88	349.60	5444.79
10	Tax expense	221.56	32.75	559.53	929.78	1322.90
11	Net Profit / Loss from ordinary activities after tax (9-10)	-1541.51	48.83	1152.35	-580.18	4121.89
12	Extraordinary Items (net of tax expense Rs. _____ Lakhs)	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	-1541.51	48.83	1152.35	-580.18	4121.89
14	Share of Profit / (loss) of associates*	-	-	-	-	-
15	Minority interest*	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	-	-	-	-	-
17	Paid-up equity share capital (Face Value of the Shar shall be included)	262330050 Rs.10/-	262330050 Rs.10/-	155772420 Rs.10/-	262330050 Rs.10/-	155772420 Rs.10/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	18168.36	13798.35	-	13798.35
19	(i) Earnings Per Share (before extraordinary items) (of Rs.___/- each) (not annualised): (a) Basic	-	0.19	7.97	-	26.79
	(b) Diluted	-	0.19	7.97	-	26.79
	(ii) Earnings Per Share (after extraordinary items) (of Rs.___/- each) (not annualised): (a) Basic	-	-	-	-	-
	(b) Diluted (See accompanying note to the financial results)	-	-	-	-	-
	PART - II (A) PARTICULARS OF SHAREHOLDING					
1	Public shareholding - Number of shares	17595614	15325440	11757339	17595614	11757339
	- Percentage of shareholding	67.07%	58.42%	75.47%	67.07%	75.47%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	1078205	3046499	1174000	1078205	1174000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	69.85%	91.93%	30.73%	69.85%	30.73%
	- Percentage of Shares (as a % of the total share capital of the Company)	4.11%	11.61%	7.54	4.11	7.54%
	b) Non - encumbered					
	- Number of Shares	465386	267266	2645903	465386	2645903
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	30.15%	8.07%	69.27	30.15	69.27%
	- Percentage of Shares (as a % of total share capital of company)	1.77%	1.02%	16.99%	1.77%	16.99%

PART - II (B) INVESTOR COMPLAINTS AS ON 31 MARCH 2012

Pending at the beginning of the quarter: Nil, Received during the quarter: 5, Disposed of during the quarter: 5, Remaining unresolved at the end of the quarter: Nil

Notes:

1. The Above the Financial results have been reviewed by the Audit committee and taken on recorded by the Board of Directors at their meeting held on 30.05.2012
2. The company has only one reportable segment viz: Training.
3. The consolidated financial results includes the results of Vidhyadhana Education Private Limited and EdServ Softsystems Limited FZE, Dubai its wholly owned Subsidiaries. The Overseas Subsidiary is yet to start operation.
4. Tax Expenses includes deferred Tax of Rs. 693.16 for the quarter and Rs. 858.98 for the year.

Place: Chennai - 24
Date: 30th May 2012

(By Order of the Board)

For **EDSERV SOFTSYSTEMS LIMITED**
S. Giridharan
Chairman & CEO

CONSOLIDATED AUDITED STATEMENT OF ASSETS & LIABILITIES AS OF 31ST MARCH 2012

S.No	Particulars	31/03/2012 Audited	31/03/2011 Audited	S.No	Particulars	31/03/2012 Audited	31/03/2011 Audited
	EQUITY AND LIABILITIES				**ASSETS**		
1	**Shareholders' funds**			1	**Non-current assets**		
	(a) Share capital	2623.30	1557.72		(a) Fixed assets	15845.71	6864.22
	(b) Reserves and surplus	27006.99	13718.34		(b) Goodwill on consolidation*	-	-
	(c) Money received against share warrants	1488.01	875.11		(c) Non -current investments	8.50	8.50
	Sub-total- Shareholders' funds	**31118.30**	**16151.17**		(d) Deferre tax assets (net)	-	-
2	**Share application money pending allotment-**	-			(e) Long-term loans and advances	-	-
3	**Minority Interest***	-	-		(f) Other non-current assets	-	-
4	**Non-current liabilities**				**Sub-total - Non-current Assets**	**15854.21**	**6872.72**
	(a) Long-term borrowings	793.02	84.97	2	**Current assets**		
	(b) Deferred tax liabilities (net)	1262.27	403.29		(a) Current investments	-	-
	(c) Other long-term liabilities	-	-		(b) Inventories	-	-
	(d) Long-term provisions	-	-		(c) Trade receivables	5502.20	9106.58
	Sub-total - Non-current liabilities	**2055.29**	**488.26**		(d) Cash and cash equivalents	12650.32	2699.01
5	**Current liabilities**				(e) Short-term loans and advances	2333.98	717.56
	(a) Short-term borrowings	397.23	170.47		(f) Other current assets	-	-
	(b) Trade payables	2705.12	1369.28		**Sub-total - Current Assets**	**20486.50**	**12523.16**
	(c) Other current liabilities	-	-		**TOTAL - ASSETS**	**36340.71**	**19395.87**
	(d) Short-term provisions	64.76	1216.69				
	Sub-total - Current liabilities	**3167.11**	**2756.44**				
	TOTAL - EQUITY AND LIABILITIES	**36341.70**	**19396.87**				

EDSERV SOFTSYSTEMS LIMITED

New No. 139, I Floor, Panna Plaza, Arcot Road, Kodambakkam, Chennai - 600024

AUDITED STANDALONE FINANCIAL RESULTS FOR THE 4TH QUARTER ENDED 31ST MARCH 2012

(Rs. In Lakhs)

S.No	Particulars	3 Months ended (31/03/2012)	Preceding 3 Months ended (31/12/2011)	Corresponding 3 Months ended in the previous year (31/03/2011)	Year to Date figures for current Period ended (31/03/2012)	Year to Date figures for previous year ended (31/03/2011)
		Audited	Unaudited	Audited	Audited	Audited
	PART - I					
1	Income from operations					
	(a) Net Sales/Income from Operations	769.00	1507.47	3795.06	8542.42	10742.01
	(b) Other Operating Income					
	Total income from operations (net)	-	1507.47	3795.06	8542.42	10742.01
2	Expenditure					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	109.27	154.91	144.94	572.21	465.85
	(e) Depreciation and amortisation expense	264.74	97.91	49.53	508.72	180.01
	(f) Brand expenses written off	524.21	-	-	953.03	-
	(g) Bad Debts	2745.99	-	-	5449.20	-
	(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	112.71	1158.29	1846.94	2420.93	4594.42
	Total expenses	3756.92	1411.11	2041.41	9904.09	5240.28
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	-2987.92	96.36	1753.65	1361.67	5501.73
4	Other Income	1697.28	-	5.69	1753.26	34.85
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-1290.64	96.36	1759.34	391.59	5536.58
6	Finance costs	10.98	-	5.50	47.71	39.57
7	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (5-6)	-1301.62	96.36	1753.84	343.88	5497.01
8	Exceptional items	-	-	-	-	-
9	Profit / Loss from ordinary activities before tax (7+8)	-1301.62	96.36	1753.84	343.88	5497.01
10	Tax expense	221.56	32.75	559.53	929.78	1322.92
11	Net Profit / Loss from ordinary activities after tax (9-10)	-1523.18	63.61	1194.31	-585.90	4174.09
12	Extraordinary Items (net of tax expense Rs. _____ Lakhs)	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	-1523.18	63.61	1194.31	-585.90	4174.09
14	Share of Profit / (loss) of associates*	-	-	-	-	-
15	Minority interest*	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	-1523.18	63.61	1194.31	-585.90	4174.09
17	Paid-up equity share capital	262330050	262330050	155772420	262330050	155772420
	(Face Value of the Shar shall be included)	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	27521.52	18168.36	13850.97	-	13850.97
19	(i) Earnings Per Share (before extraordinary items) (of Rs.___/- each) (not annualised): (a) Basic	-	0.19	7.97	-	26.79
	(b) Diluted	-	0.19	7.97	-	26.79
	(ii) Earnings Per Share (after extraordinary items) (of Rs.___/- each) (not annualised): (a) Basic	-	-	-	-	-
	(b) Diluted (See accompanying note to the financial results)	-	-	-	-	-
	PART - II (A) PARTICULARS OF SHAREHOLDING					
1	Public shareholding - Number of shares	17595614	15325440	11757339	17595614	11757339
	- Percentage of shareholding	67.07%	58.42%	75.47%	67.07%	75.47%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	1078205	3046499	1174000	1078205	1174000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	69.85%	91.93%	30.73%	69.85%	30.73%
	- Percentage of Shares (as a % of the total share capital of the Company)	4.11%	11.61%	7.54	4.11	7.54%
	b) Non - encumbered					
	- Number of Shares	465386	267266	2645903	465386	2645903
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	30.15%	8.07%	69.27	30.15	69.27%
	- Percentage of Shares (as a % of total share capital of company)	1.77%	1.02%	16.99%	1.77%	16.99%

PART - II (B) INVESTOR COMPLAINTS AS ON 31 MARCH 2012

Pending at the beginning of the quarter: Nil, Received during the quarter: 5, Disposed of during the quarter: 5, Remaining unresolved at the end of the quarter: Nil

Notes:

1. The Above the Financial results have been reviewed by the Audit committee and taken on recorded by the Board of Directors at their meeting held on 30.05.2012
2. The company has only one reportable segment viz: Training.
3. Tax Expenses includes deferred Tax of Rs. 693.16 for the quarter and Rs. 858.98 for the year.

(By Order of the Board)

For **EDSERV SOFTSYSTEMS LIMITED**

S. Giridharan

Chairman & CEO

Place: Chennai - 24

Date: 30th May 2012

STANDALONE AUDITED STATEMENT OF ASSETS & LIABILITIES AS OF 31ST MARCH 2012

S.No	Particulars	31/03/2012	31/03/2011	S.No	Particulars	31/03/2012	31/03/2011
		Audited	Audited			Audited	Audited
	EQUITY AND LIABILITIES				**ASSETS**		
1	**Shareholders' funds**			1	**Non-current assets**		
	(a) Share capital	2623.30	1557.72		(a) Fixed assets	15944.58	6863.57
	(b) Reserves and surplus	27109.71	13771.88		(b) Goodwill on consolidation*	-	-
	(c) Money received against share warrants	1488.01	875.11		(c) Non -current investments	185.80	9.50
	Sub-total- Shareholders' funds	**31221.02**	**16204.71**		(d) Deferre tax assets (net)	-	-
2	**Share application money pending allotment-**	-			(e) Long-term loans and advances	-	-
3	**Minority Interest***	-	-		(f) Other non-current assets	-	-
4	**Non-current liabilities**				**Sub-total - Non-current Assets**	**16818.38**	**6873.07**
	(a) Long-term borrowings	793.02	84.97	2	**Current assets**		
(b)	Deferred tax liabilities (net)	1262.27	403.29		(a) Current investments	-	-
	(c) Other long-term liabilities	-	-		(b) Inventories	-	-
	(d) Long-term provisions	-	-		(c) Trade receivables	5098.86	9052.44
	Sub-total - Non-current liabilities	**2055.29**	**488.26**		(d) Cash and cash equivalents	12502.85	2695.50
5	**Current liabilities**				(e) Short-term loans and advances	2242.98	1132.11
	(a) Short-term borrowings	397.23	170.47		(f) Other current assets	-	-
	(b) Trade payables	2116.76	853.68		**Sub-total - Current Assets**	**19844.69**	**12880.06**
	(c) Other current liabilities	-	258.79		**TOTAL - ASSETS**	**36655.07**	**19753.12**
	(d) Short-term provisions	64.76	1777.20				
	Sub-total - Current liabilities	**2578.75**	**3060.14**				
	TOTAL - EQUITY AND LIABILITIES	**36655.06**	**19753.11**				

EDSERV SOFTSYSTEMS LIMITED

New No. 139, I Floor, Panna Plaza, Arcot Road, Kodambakkam, Chennai - 600024

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 4TH QUARTER ENDED 31ST MARCH 2012

(Rs. In Lakhs)

S.No	Particulars	3 Months ended (31/03/2012)	Preceding 3 Months ended (31/12/2011)	Corresponding 3 Months ended in the previous year (31/03/2011)	Year to Date figures for current Period ended (31/03/2012)	Year to Date figures for previous year ended (31/03/2011)
		Audited	Unaudited	Audited	Audited	Audited
	PART - I					
1	Income from operations					
	(a) Net Sales/Income from Operations	773.22	1510.69	4215.95	8570.68	12216.05
	(b) Other Operating Income					
	Total income from operations (net)	773.22	1510.69	4215.95	8570.68	12216.05
2	Expenditure					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	109.27	154.91	144.94	572.21	-
	(e) Depreciation and amortisation expense	264.74	97.91	49.53	508.71	180.01
	(f) Brand expenses written off	524.21	-	-	953.03	-
	(g) Bad Debts	2745.99	-	-	5449.20	-
	(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	135.45	1176.29	2309.79	2443.67	6586.53
	Total expenses	3779.66	1429.11	2504.26	9926.82	6766.54
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	-3006.44	81.58	1711.69	-1356.14	5449.51
4	Other Income	1697.47	-	5.69	1753.45	34.85
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-1308.97	81.58	1717.38	397.31	5484.36
6	Finance costs	10.98	-	5.50	47.71	39.57
7	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (5-6)	-1319.95	81.58	1711.88	349.60	5444.79
8	Exceptional items	-	-	-	-	-
9	Profit / Loss from ordinary activities before tax (7+8)	-1319.95	81.58	1711.88	349.60	5444.79
10	Tax expense	221.56	32.75	559.53	929.78	1322.90
11	Net Profit / Loss from ordinary activities after tax (9-10)	-1541.51	48.83	1152.35	-580.18	4121.89
12	Extraordinary Items (net of tax expense Rs. _____ Lakhs)	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	-1541.51	48.83	1152.35	-580.18	4121.89
14	Share of Profit/ (loss) of associates*	-	-	-	-	-
15	Minority interest*	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	-	-	-	-	-
17	Paid-up equity share capital (Face Value of the Shar shall be included)	262330050 Rs.10/-	262330050 Rs.10/-	155772420 Rs.10/-	262330050 Rs.10/-	155772420 Rs.10/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	18168.36	13798.35	-	13798.35
19	(i) Earnings Per Share (before extraordinary items) (of Rs.___/- each) (not annualised): (a) Basic	-	0.19	7.97	-	26.79
	(b) Diluted	-	0.19	7.97	-	26.79
	(ii) Earnings Per Share (after extraordinary items) (of Rs.___/- each) (not annualised): (a) Basic	-	-	-	-	-
	(b) Diluted (See accompanying note to the financial results)	-	-	-	-	-
	PART - II (A) PARTICULARS OF SHAREHOLDING					
1	Public shareholding - Number of shares	17595614	15325440	11757339	17595614	11757339
	- Percentage of shareholding	67.07%	58.42%	75.47%	67.07%	75.47%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	1078205	3046499	1174000	1078205	1174000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	69.85%	91.93%	30.73%	69.85%	30.73%
	- Percentage of Shares (as a % of the total share capital of the Company)	4.11%	11.61%	7.54	4.11	7.54%
	b) Non - encumbered					
	- Number of Shares	465386	267286	2645903	465386	2645903
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	30.15%	8.07%	69.27	30.15	69.27%
	- Percentage of Shares (as a % of total share capital of company)	1.77%	1.02%	16.99%	1.77%	16.99%

PART - II (B) INVESTOR COMPLAINTS AS ON 31 MARCH 2012

Pending at the beginning of the quarter: Nil, Received during the quarter: 5, Disposed of during the quarter: 5, Remaining unresolved at the end of the quarter: Nil

Notes:
1. The Above the Financial results have been reviewed by the Audit committee and taken on recorded by the Board of Directors at their meeting held on 30.05.2012
2. The company has only one reportable segment viz: Training.
3. The consolidated financial results includes the results of Vidhyadhana Education Private Limited and EdServ Softsystems Limited FZE, Dubai its wholly owned Subsidiaries. The Overseas Subsidiary is yet to start operation.
4. Tax Expenses includes deferred Tax of Rs. 693.16 for the quarter and Rs. 858.96 for the year.

Place: Chennai - 24
Date: 30th May 2012

(By Order of the Board)

for EDSERV SOFTSYSTEMS LIMITED
S. Gopinaran
Chairman & CEO

EDSERV SOFTSYSTEMS LIMITED CHENNAI 600 024

CONSOLIDATED AUDITED STATEMENT OF ASSETS & LIABILITIES AS OF 31ST MARCH 2012

S.No	Particulars	31/03/2012 Audited	31/03/2011 Audited
	EQUITY AND LIABILITIES		
1	**Shareholders' funds**		
	(a) Share capital	2623.30	1557.72
	(b) Reserves and surplus	27006.99	13718.34
	(c) Money received against share warrants	1488.01	875.11
	Sub-total - Shareholders' funds	**31118.30**	**16151.17**
2	**Share application money pending allotment**	-	-
3	**Minority Interest***	-	-
4	**Non-current liabilities**		
	(a) Long-term borrowings	793.02	84.97
	(b) Deferred tax liabilities (net)	1262.27	403.29
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	**2055.29**	**488.26**
5	**Current liabilities**		
	(a) Short-term borrowings	397.23	170.47
	(b) Trade payables	2705.12	1369.28
	(c) Other current liabilities	-	-
	(d) Short-term provisions	64.76	1216.69
	Sub-total - Current liabilities	**3167.11**	**2756.44**
	TOTAL - EQUITY AND LIABILITIES	**36341.70**	**19395.87**

S.No	Particulars	31/03/2012 Audited	31/03/2011 Audited
	ASSETS		
1	**Non-currents assets**		
	(a) Fixed assets	15845.71	6864.22
	(b) Goodwill on consolidation*	-	-
	(c) Non -current investments	8.50	8.50
	(d) Deferre tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non-current Assets	**15854.21**	**6872.72**
2	**Current assets**		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	5502.20	9106.58
	(d) Cash and cash equivalents	12650.32	2699.01
	(e) Short-term loans and advances	2333.98	717.56
	(f) Other current assets	-	-
	Sub-total - Current Assets	**20486.50**	**12523.15**
	TOTAL - ASSETS	**36340.71**	**19395.87**

EDSERV SOFTSYSTEMS LIMITED

New No. 139, I Floor, Panna Plaza, Arcot Road, Kodambakkam, Chennai - 600024

AUDITED STANDALONE FINANCIAL RESULTS FOR THE 4TH QUARTER ENDED 31ST MARCH 2012

(Rs. In Lakhs)

S.No	Particulars	3 Months ended (31/03/2012)	Preceding 3 Months ended (31/12/2011)	Corresponding 3 Months ended in the previous year (31/03/2011)	Year to Date figures for current Period ended (31/03/2012)	Year to Date figures for previous year ended (31/03/2011)
		Audited	Unaudited	Audited	Audited	Audited
	PART - I					
1	Income from operations					
	(a) Net Sales/Income from Operations	769.00	1507.47	3795.06	8542.42	10742.01
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations (net)	-	1507.47	3795.06	8542.42	10742.01
2	Expenditure					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	109.27	154.91	144.94	572.21	485.85
	(e) Depreciation and amortisation expense	284.74	97.91	49.53	508.72	190.01
	(f) Brand expenses written off	524.21	-	-	953.03	-
	(g) Bad Debts	2745.99	-	-	5449.20	-
	(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	112.71	1158.29	1848.94	2420.93	4564.42
	Total expenses	3766.92	1411.11	2041.41	9904.09	5240.28
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	-2997.92	96.36	1753.65	1361.67	5501.73
4	Other Income	1697.28	-	5.69	1753.28	34.85
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-1290.64	96.36	1759.34	391.59	5536.58
6	Finance costs	10.98	-	5.50	47.71	39.57
7	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (5-6)	-1301.62	96.36	1753.84	343.88	5497.01
8	Exceptional items	-	-	-	-	-
9	Profit / Loss from ordinary activities before tax (7+8)	-1301.62	96.36	1753.84	343.88	5497.01
10	Tax expense	221.56	32.75	559.53	929.78	1322.92
11	Net Profit / Loss from ordinary activities after tax (9-10)	-1523.18	63.61	1194.31	-585.90	4174.09
12	Extraordinary Items (net of tax expense Rs. _____ Lakhs)	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	-1523.18	63.61	1194.31	-585.90	4174.09
14	Share of Profit/ (loss) of associates*	-	-	-	-	-
15	Minority interest*	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	-1523.18	63.61	1194.31	-585.90	4174.09
17	Paid-up equity share capital (Face Value of the Share shall be included)	262330050 Rs.10/-	262330050 Rs.10/-	156772420 Rs.10/-	262330050 Rs.10/-	156772420 Rs.10/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	27521.52	18168.36	13850.97	-	13850.97
19	(i) Earnings Per Share (before extraordinary items) (of Rs.___/- each) (not annualised): (a) Basic	-	0.19	7.97	-	26.79
	(b) Diluted	-	0.19	7.97	-	26.79
	(ii) Earnings Per Share (after extraordinary items) (of Rs.___/- each) (not annualised): (a) Basic	-	-	-	-	-
	(b) Diluted (See accompanying note to the financial results)	-	-	-	-	-
	PART - II (A) PARTICULARS OF SHAREHOLDING					
1	Public shareholding - Number of shares	17505614	15325460	11757339	17505614	11757339
	- Percentage of shareholding	67.07%	58.42%	75.47%	67.07%	75.47%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	1078205	3046499	1174000	1078205	1174000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	69.85%	91.93%	30.73%	69.85%	30.73%
	- Percentage of Shares (as a % of the total share capital of the Company)	4.11%	11.61%	7.54	4.11	7.54%
	b) Non - encumbered					
	- Number of Shares	465386	267266	2645903	465386	2645903
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	30.15%	8.07%	69.27	30.15	69.27%
	- Percentage of Shares (as a % of total share capital of company)	1.77%	1.02%	16.99%	1.77%	16.99%

PART - II (B) INVESTOR COMPLAINTS AS ON 31 MARCH 2012

Pending at the beginning of the quarter: Nil, Received during the quarter: 5, Disposed of during the quarter: 5, Remaining unresolved at the end of the quarter: Nil

Notes:
1. The Above the Financial results have been reviewed by the Audit committee and taken on recorded by the Board of Directors at their meeting held on 30.05.2012
2. The company has only one reportable segment viz: Training.
3. Tax Expenses includes deferred Tax of Rs. 693.16 for the quarter and Rs. 858.98 for the year.

(By Order of the Board)

For EDSERV SOFTSYSTEMS LIMITED
S. Gridharan
Chairman & CEO

Place: Chennai - 24
Date: 30th May 2012

EDSERV SOFTSYSTEMS LIMITED CHENNAI 600 024

STANDALONE AUDITED STATEMENT OF ASSETS & LIABILITIES AS OF 31ST MARCH 2012

S.No	Particulars	31/03/2012	31/03/2011
		Audited	Audited
	EQUITY AND LIABILITIES		
1	**Shareholders' funds**		
	(a) Share capital	2623.30	1557.72
	(b) Reserves and surplus	27109.71	13771.88
	(c) Money received against share warrants	1488.01	875.11
	Sub-total- Shareholders' funds	**31221.02**	**16204.71**
2	**Share application money pending allotment-**	-	-
3	**Minority Interest***	-	-
4	**Non-current liabilities**		
	(a) Long-term borrowings	793.02	84.97
	(b) Deferred tax liabilities (net)	1262.27	403.29
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	**2055.29**	**488.26**
5	**Current liabilities**		
	(a) Short-term borrowings	391.23	170.47
	(b) Trade payables	2116.75	853.68
	(c) Other current liabilities	-	258.79
	(d) Short-term provisions	64.76	1777.20
	Sub-total - Current liabilities	**2578.75**	**3060.14**
	TOTAL - EQUITY AND LIABILITIES	**35855.06**	**19753.11**

S.No	Particulars	31/03/2012	31/03/2011
		Audited	Audited
	ASSETS		
1	**Non-currents assets**		
	(a) Fixed assets	15844.58	6863.57
	(b) Goodwill on consolidation*	-	-
	(c) Non -current investments	105.80	9.50
	(d) Deferre tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non-current Assets	**15810.38**	**6873.07**
2	**Current assets**		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	5088.86	9052.44
	(d) Cash and cash equivalents	12502.85	2695.50
	(e) Short-term loans and advances	2242.98	1132.11
	(f) Other current assets	-	-
	Sub-total - Current Assets	**19844.69**	**12880.05**
	TOTAL - ASSETS	**35655.07**	**19753.12**