EdServ
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30th May 2011

The National Stock Exchange Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Sir,

Sub: Outcome of the Board Meeting held on 30th May 2011

We hereby submit that, the Board of Directors at their meeting held today (30th May 2011), transacted the following businesses: -

1. Approved the Consolidated and Stand Alone Audited Financial Results and the Statement of Assets and Liabilities of the Company for the Quarter and year ended 31.03.2011.
2. Recommended a final dividend of Rs. 3 /- per share.
3. Approved the constitution of FCCB / ADR / GDR committee to carry out necessary acts as may be necessary.
4. Approved the reappointment of Managing Director and Chairman.
5. Recommended 0.75% commission to non-executive directors.

We are enclosing herewith the Audited Stand alone and Consolidated Financial Results and the Statement of Assets and Liabilities of the Company for the Quarter and year ended 31.03.2011 for your records.

This is for your information and records

For Edserv Softsystems Limited

EDSERV SOFTSYSTEMS LIMITED CHENNAI 600 024

S. Giridharan
Chairman & CEO

Encl :a/a

EDSERV SOFTSYSTEMS LIMITED

EDUCATE to ELEVATE

New No. 139, I Floor, Panna Plaza, Arcot Road, Kodambakkam, Chennai - 600024

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 4TH QUARTER ENDED 31ST MARCH 2011

(Rs. In Lakhs)

S.No	Particulars	3 Months ended (31/03/2011)	Corresponding 3 Months ended (31/03/2010)	Year to date figures for current period ended (31/03/2011)	Previous accounting year ended (31/03/2010)
		Audited	Audited	Audited	Audited
1	**Net Income from sales/services**	4215.95	2079.47	12216.05	5211.89
2	Cost of sales/services				
	(a) Increase/decrease in stock in trade and work in progress				
	(b) Consumption of raw materials				
	(c) Purchase of traded goods	-	665.47	-	1503.33
	(d) Other expenditure	-	-	-	-
3	**Gross Profit (1-2)**	4215.95	1414.00	12216.05	3708.56
4	General Administrative Expenses	2454.73	541.80	6586.53	1189.86
5	Selling and Distribution Expenses	-	-	-	-
6	Depreciation	49.53	71.41	180.01	150.10
7	**Operating Profit before interest (3) – (4+5+6)**	1711.69	800.79	5449.51	2368.60
8	Interest	5.50	18.22	39.57	43.41
9	Exceptional Items	-	-	-	-
10	**Operating Profit after interest and Exceptional Items (7-8-9)**	1706.19	782.57	5409.94	2325.19
11	Other Income	5.69	26.34	34.85	56.40
12	**Profit (+)/Loss (-) from Ordinary Activities before tax (10+11)**	1711.88	808.91	5444.79	2381.59
13	Tax Expense	559.53	190.31	1322.90	579.60
14	**Net Profit (+)/Loss (-) from Ordinary Activities after tax (12-13)**	1152.35	618.60	4121.89	1801.99
15	Extraordinary items (net of tax expense)	-	-	-	-
16	**Net Profit (+)/Loss(-) for the period (14-15)**	1152.35	618.60	4121.89	1801.99
17	Paid-up equity share capital (Face value of the Share)	1,55,77,242 Rs. 10/-	12,00,60,000 Rs. 10/-	1,55,77,242 Rs. 10/-	12,00,60,000 Rs. 10/-
18	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	13798.35	3662.89	13798.35	3662.89
19	Earnings Per Share (EPS) (In Rs.)				
	A) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.67	5.15	26.79	15.01
	B) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.67	5.15	26.79	14.97
20	Public shareholding - Number of shares	11757339	8413370	11757339	8413370
	- Percentage of shareholding	75.47%	70.08%	75.47%	70.08%
21	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	1174000	-	1174000	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	30.73%	-	30.73%	-
	- Percentage of Shares (as a % of the total share capital of the Company)	7.54%	-	7.54%	-
	b) Non - encumbered				
	- Number of Shares	2645903	3592630	2645903	3592630
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	69.27%	100%	69.27%	100%
	- Percentage of Shares (as a % of total share capital of company)	16.99%	29.92%	16.99%	29.92%

1. The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May 2011
2. The company has only one reportable segment viz: Training
3. The Consolidated Financial results includes the results of Vidhyadhana Education Pvt ltd, its Wholly owned subsidiary.
7. Investor complaints for the quarter ended 31.03.2011: Received: 6 Disposed Off:6 Lying Unresolved: Nil
8. Employee Cost for the year quarter ended 31.03.2011 is Rs. 144.94 Lakhs and Course Content & Brand Expenses written off is Rs. 579.02 Lakhs.

(By Order of the Board)

Place: Chennai - 24
Date: 30th May 2011

For **EDSERV SOFTSYSTEMS LIMITED**
S. Giridharan
Chairman & CEO

CONSOLIDATED AUDITED STATEMENT OF ASSETS & LIABILITIES AS OF 31ST MARCH 2011

Particulars	31/03/2011 Audited	31/03/2010 Audited
Shareholders Funds		
a. Equity Share Capital	1557.72	1200.60
Share Application	875.12	50.01
b. Reserves and Surplus	13798.35	3662.89
Loan Funds	255.44	596.54
Deferred Taxation - net	403.30	201.93
Total	**16889.93**	**5711.97**
Fixed Assets - Net	2098.39	964.73
Capital Work in Progress	4765.83	1753.46
Investments	8.50	8.50
Current Assets, Loans and Advances		
a. Inventories	-	-
b. Sundry Debtors	9106.58	2797.21
c. Cash and Bank Balances	2699.01	961.36
d. Other Current Assets		
e. Loans and Advances	717.56	214.08
	12523.15	3972.65
Less: Current Liabilities and Provisions		
a. Current Liabilities	1368.28	654.21
b. Provisions	1216.69	440.85
	2584.97	1095.06
Net Current Assets, Loans and Advances	9938.18	2877.56
Miscellaneous Expenditure (not written off or adjusted)		
a. Preliminary Expenses	-	0.10
b. Share Issue Expenses	79.03	107.59
	79.03	107.69
Total	**16889.93**	**5711.97**

EDSERV SOFTSYSTEMS LIMITED CHENNAI 600 024

Edserv Softsystems Limited
1st Floor, New No. 139, Panna Plaza, Arcot Road, Kodambakkam
STANDALONE AUDITED FINANCIAL RESULTS FOR THE 4th QUARTER ENDED 31st MARCH 2011

(Rs. In Lakhs)

S. No	Particulars	3 months ended 31/03/2011	Corresponding 3 months ended 31/03/2010 in the previous year	Year to date figures for current period ended 31/03/2011	Previous accounting year ended 31/03/2010
		Audited/	Audited/	Audited/	Audited/
1	**Net Income from sales/services**	**3795.06**	**2079.47**	**10742.01**	**5211.89**
2	Cost of sales/services (a) Increase/decrease in stock in trade and work in progress (b) Consumption of raw materials (c) Purchase of traded goods (d) Other expenditure		665.47		1503.33
3	**Gross Profit (1-2)**	**3795.06**	**1414**	**10742.01**	**3708.56**
4	General Administrative Expenses	1991.88	541.80	5060.27	1189.84
5	Selling and Distribution Expenses				
6	Depreciation	49.53	71.41	180.01	150.10
7	**Operating Profit before interest (3) – (4+5+6)**	**1753.65**	**800.79**	**5501.73**	**2368.62**
8	Interest	5.50	**18.22**	39.57	43.41
9	Exceptional Items	-			
10	**Operating Profit after interest and Exceptional Items (7-8-9)**	**1748.15**	**782.57**	**5462.16**	**2325.21**
11	Other Income	5.69	26.34	34.85	56.40
12	**Profit (+)/Loss (-) from Ordinary Activities before tax (10+-11)**	**1753.84**	**808.91**	**5497.01**	**2381.61**
13	Tax Expense	559.53	190.31	1322.92	579.60
14	**Net Profit (+)/ Loss (-) from Ordinary Activities after tax (12-13)**	**1194.31**	**618.6**	**4174.09**	**1802.01**
15	Extraordinary items (net of tax expense)	-			
16	**Net Profit (+)/Loss(-) for the period(14-15)**	1194.31	618.6	4174.09	1802.01
17	Paid-up equity share capital (Face value of the Share shall be indicated)	15,577,242 Rs. 10/-	12,00,60,000 Rs.10/-	15,577,242 Rs. 10/-	1,20,06,000 Rs.10/-
18	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	13850.57	3662.89	13850.57	3662.89
19	Earnings Per Share (EPS) a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.51	5.15	26.22	15.01
	Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.51	5.15	26.22	14.97
20	Public shareholding – Number of shares – Percentage of shareholding	11757339 75.47%	8413370 70.08%	11757339 75.47%	8413370 70.08%
21	***Promoters and promoter group Shareholding ***** ***a) Pledged/Encumbered*** ***- Number of shares***	1174000	-	1174000	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	30.73%	-	30.73%	-
	- Percentage of shares (as a% of the total share capital of the company)	7.54%	-	7.54%	-
	b) Non-encumbered ***- Number of Shares***	2645903	3592630	2645903	3592630
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	69.27%	100%	69.27%	100%
	- Percentage of shares (as a % of the total share capital of the company)	16.99%	29.92%	16.99%	29.92%

The Above the Financial results have been reviewed by the Audit committee and taken on recored by the Board of Directors at their meeting held on 30 May 2011

1 The company has only one reportable segment viz: Traning
2 The consolidated financial results includes the results of Vidhyadhana Education Private Limited, its wholly owned Subsidiary.
3 Investor complaints for the quarter ended 31.03.2011: Received: 6 Disposed Off:6 Lying Unresolved: Nil
4 Employee Cost for the year quarter ended 31st March 2011 is Rs. 144.94 Lakhs and Course Content & Brand Expenses written off is Rs.579.02 Lakhs

Date :30th May 2011
Place: CHENNAI

EDSERV SOFT SYSTEMS LIMITED CHENNAI 600 024

Edserv Softsystems Limited		
1st Floor, New No. 139, Panna Plaza, Arcot Road, Kodambakkam		
		Rs. In Lakhs
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2011		
	31/03/2011	**31/03/2010**
	Audited	
Shareholders Funds		
a. Equity Share Capital	1557.72	1200.6
Share application	875.12	50.01
b. Reserves and Surplus	13850.57	3662.89
Loan Funds	255.44	596.54
Deferred Taxation - net	403.3	201.93
Total	**16942.15**	**5711.97**
Fixed Assets - Net	2098.39	964.73
Capital Work in Progress	4765.17	1753.46
Investments	9.50	9.50
Current Assets, Loans and Advances		
a. Inventories	-	-
b. Sundry Debtors	9052.44	2797.21
c. Cash and Bank Balances	2695.50	961.36
d. Other Current Assets		
e. Loans and Advances	651.73	213.08
	12399.67	**3971.65**
Less: Current Liabilities and Provisions		
a. Current Liabilities	1192.58	654.21
b. Provisions	1216.69	440.85
	2409.27	**1095.06**
Net Current Assets, Loans and Advances	**9990.4**	**2876.59**
Miscellaneous Expenditure (not written off or adjusted)		
a. Preliminary Expenses		0.1
b. Share Issue Expenses	78.69	107.59
	78.69	**107.69**
Total	**16942.15**	**5711.97**

EDSERV SOFTSYSTEMS LIMITED CHENNAI 600 024