

Date: 15.11.2012

The National Stock Exchange Limited,
Listing Department,
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051.

Sir,

Sub: Outcome of the Board Meeting held on 15th November, 2012

We hereby submit that, the Board of Directors at their meeting held today (15th November, 2012),

- Considered and approved the Un-Audited Consolidated and Standalone Financial Results alongwith the Statement of Asset and liabilities for the Quarter ended 30.09.2012.
- The Board decided to consider the items proposed in the Extra-ordinary General Meeting which was deferred, due to varied reasons, alongwith the items to be considered in the Annual General Meeting for which a separate Board Meeting with due intimation.

We are enclosing herewith the Un-Audited Consolidated and Standalone Financial Results of the company and the Statement of Assets and Liabilities for the Quarter ended 30.09.2012 alongwith the Limited Review Report.

This is for your information and records

For EDSERV SOFTSYSTEMS LIMITED



S. GIRIDHARAN
Chairman & Managing Director

Encl:a/a

EDSERV SOFTSYSTEMS LIMITED

REGISTERED OFFICE: New No. 50, Old No. 72,

Arya Gowder Road, West Mambalam, Chennai - 600 033, India.

Tel: 91 44 2372 4088 / 3988 5533, Telefax: 91 44 2372 3908 www.edserv.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED 30TH SEPTEMBER 2012

Rs. In Lakhs							
S. No.	Particulars	Three months ended			Year to date		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		9/30/2012	6/30/2012	9/30/2011	9/30/2012	9/30/2011	3/31/2012
PART - I							
1	Income from operations						
	(a) Net Sales/Income from Operations	540.86	1206.3	3618.15	1747.16	6286.77	8570.68
	(b) Other Operating Income						
	Total income from operations (net)	540.86	1206.3	3618.15	1747.16	6286.77	8570.68
2	Expenditure						
	(a) Cost of materials consumed						
	(b) Purchase of stock-in-trade						
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade						
	(d) Employee benefits expense	52.79	74.49	174.06	127.28		572.21
	(e) Depreciation and amortisation expense	312.56	312.56	97.91	625.12	146.06	508.71
	(f) Brand expenses written off						953.03
	(g) Bad Debts						5449.2
	(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	223.2	778.54	2994.56	1001.74	4656.21	2443.67
	Total expenses	588.55	1165.59	3266.53	1754.14	4802.27	9926.82
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	-47.69	40.71	351.62	-6.98	1484.5	-1356.14
4	Other Income			50.28		55.97	1753.45
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-47.69	40.71	401.9	-6.98	1540.47	397.31
6	Finance costs			3.23		14.56	47.71
7	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (5-6)	-47.69	40.71	398.67	-6.98	1525.91	349.6
8	Exceptional items						
9	Profit / Loss from ordinary activities before tax (7+8)	-47.69	40.71	398.67	-6.98	1525.91	349.6
10	Tax expense		33.29	278.96	33.29	675.48	929.78
11	Net Profit / Loss from ordinary activities after tax (9-10)	-47.69	7.42	119.71	-40.27	850.43	-580.18
12	Extraordinary Items (net of tax expense Rs. Lakhs)						
13	Net Profit / Loss for the period (11-12)	-47.69	7.42	119.71	-40.27	850.43	-580.18
14	Share of Profit / (loss) of associates*						
15	Minority interest*						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*						
17	Paid-up equity share capital (Face Value of the Share shall be included)	263264630 Rs. 10/-	262330050 Rs. 10/-	237330050 Rs. 10/-	263264630 Rs. 10/-	237330050 Rs. 10/-	262330050 Rs. 10/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	27226.98	18160.94	25681.57	27226.98	25681.57	18168.36
19.i	Earnings Per Share (before extraordinary items) (of Rs. /- each) (not annualised):						
	(a) Basic	0.03	0.03		0.03		
	(b) Diluted	0.03	0.03		0.03		
19.ii	Earnings Per Share (after extraordinary items) (of Rs. /- each) (not annualised):						
	(a) Basic						
	(b) Diluted						
Part -II Particulars of Shareholding							
	Public Shareholding	25163100	24874284	20033102	25163100	20033102	24689414
	Percentage of Shareholding	95.58	94.82	84.41	95.58	84.41	94.12
	Promoters and Promoter Group Shareholding						
	a)pledged /encumbered						
	No. of Shares	1078205	1078205	3623032	1078205	3623032	1078205
	Percentage of Shares(as a % of the total shareholding of Promoter and Promoter group)	92.69	79.35	97.92	92.69	97.92	69.85
	Percentage of Shares(as a % of the total share capital of the company)	4.42	4.11	15.27	4.42	15.27	4.11
	b) Non-Encumbered						
	No. of Shares	85059	280516	76871	85059	76871	465386
	Percentage of Shares(as a % of the total shareholding of Promoter and Promoter group)	7.31	20.65	2.08	7.31	2.08	30.15
	Percentage of Shares(as a % of the total share capital of the company)	0.32	1.07	0.32	0.32	0.32	1.77

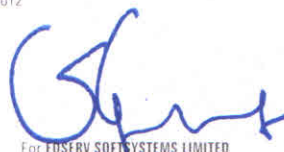
See accompanying note to the financial results

- The Above the Financial results have been reviewed by the Audit committee and taken on record by the Board of Directors at their meeting held on 15 Nov 2012
- The company has only one reportable segment viz. Training
- The consolidated financial results includes the results of Vidhyadhana Education Private Limited, its wholly owned Subsidiary.
- Investor complaints for the quarter ended 30 Sep 2012 Received : Disposed Off : Lying Unresolved: Nil
- Employee Cost for the year quarter ended 30 Sep 2012 is Rs52.19 Lakhs.

Date :15 NOV 2012
Place: CHENNAI

(By Order of the Board)




For EDSERV SOFTSYSTEMS LIMITED
S. Giridharan
Chairman & Managing Director

(Cont...)

Consolidated Statement of Assets and Liabilities		As at (current year end) (30/09/2012)	As at (previous year end) (31/03/2012)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2632.65	2623.30
	(b) Reserves and surplus	27226.98	27006.99
	(c) Money received against share warrants	1288.01	1488.01
	Sub-total- Shareholders' funds	31147.64	31118.30
2	Share application money pending allotment		
3	Minority Interest*		
4	Non-current liabilities		
	(a) Long-term borrowings	1183.23	793.02
	(b) Deferred tax liabilities (net)	1262.27	1262.27
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	2445.50	2055.29
5	Current liabilities		
	(a) Short-term borrowings	0.00	397.23
	(b) Trade payables	2557.34	2705.12
	(c) Other current liabilities	111.71	
	(d) Short-term provisions	64.76	64.76
	Sub-total - Current liabilities	2733.81	3167.11
	TOTAL - EQUITY AND LIABILITIES	36326.95	36340.70
B	ASSETS		
1	Non-currents assets		
	(a) Fixed assets	27447.89	15845.71
	(b) Goodwill on consolidation*		
	(c) Non-current investments	164.80	8.50
	(d) Deferre tax assets (net)		
	(e) Long-term loans and advances	1528.79	
	(f) Other non-current assets		
	Sub-total - Non-current Assets	29141.48	15854.21
2	Current assets		
	(a) Current investments		
	(b) Inventories		
	(c) Trade receivables	6170.26	5502.20
	(d) Cash and cash equivalents	105.50	12650.32
	(e) Short-term loans and advances	909.71	2333.97
	(f) Other current assets		
	Sub-total - Current Assets	7185.47	20486.49
	TOTAL - ASSETS	36326.95	36340.70



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED 30TH SEPTEMBER 2012

		Three Months ended			Year to date			Rs. In Lakhs
S. No.	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
		9/30/2012	6/30/2012	9/30/2011	9/30/2012	9/30/2011	3/31/2012	
	PART - I							
1	Income from operations							
	(a) Net Sales/Income from Operations	536.96	1202	3614.95	1738.96	6264.95	8542.42	
	(b) Other Operating Income							
	Total income from operations (net)	536.96	1202	3614.95	1738.96	6264.95	8542.42	
2	Expenditure							
	(a) Cost of materials consumed	-	-	-	-	-	-	
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
	(d) Employee benefits expense	41.64	61.75	174.06	103.39		572.21	
	(e) Depreciation and amortisation expense	312.56	312.56	97.91	625.12	146.06	508.72	
	(f) Brand expenses written off	-	-	-	-	-	953.03	
	(g) Bad Debts	-	-	-	-	-	5449.2	
	(f) Othe expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	220	775.84	2962.04	995.84	4611.16	2420.93	
	Total expenses	574.2	1150.15	3234.01	1724.35	4757.22	9904.09	
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	-37.24	51.85	380.94	14.61	1507.73	1361.67	
4	Other Income			50.28		55.97	1753.26	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +4)	-37.24	51.85	431.22	14.61	1563.7	391.59	
6	Finance costs			3.23		14.56	47.71	
7	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (5-6)	-37.24	51.85	427.99	14.61	1549.14	343.88	
8	Exceptional items			-				
9	Profit / Loss from ordinary activities before tax (7 +8)	-37.24	51.85	427.99	14.61	1549.14	343.88	
10	Tax expense	0	33.29	278.96	33.29	675.48	929.78	
11	Net Profit / Loss from ordinary activities after tax (9-10)	-37.24	18.56	149.03	-18.68	873.66	-585.9	
12	Extraordinary Items (net of tax expense Rs. Lakhs)							
13	Net Profit / Loss for the period (11-12)	-37.24	18.56	149.03	-18.68	873.66	-585.9	
14	Share of Profit / (loss) of associates*	-	-	-	-	-	-	
15	Minority interest*							
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 +15)*	-37.24	18.56		-18.68	873.66	-585.9	
17	Paid-up equity share capital (Face Value of the Shar shall be included)	263264630 Rs. 10/-	262330050 Rs. 10/-	237330050 Rs. 10/-	263264630 Rs. 10/-	237330050 Rs. 10/-	262330050 Rs. 10/-	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	27226.98	18149.8	25681.57	27226.98	25681.57	18168.36	
19.i	Earnings Per Share (before extraordinary items) (of Rs. ___/- each) (not annualised):	-	-	-	-	-	-	
	(a) Basic	-	0.07	-	0.07	-	-	
	(b) Diluted	-	0.07	-	0.07	-	-	
19.ii	Earnings Per Share (after extraordinary items) (of Rs. ___/- each) (not annualised):							
	(a) Basic	-	-	-	-	-	-	
	(b) Diluted	-	-	-	-	-	-	
Part -II Particulars of Shareholding								
1	Public Shareholding	25163100	24874284	20033102	25163100	20033102	24689414	
	Percentage of Shareholding	95.58	94.82	84.41	95.58	84.41	94.12	
2	Promoters and Promoter Group Shareholding							
	a)pledged /encumbered							
	No. of Shares	1078205	1078205	3623032	1078205	3623032	1078205	
	Percentage of Shares(as a % of the total shyareholding of Promoter and Promoter group	92.69	79.35	97.92	92.69	97.92	69.85	
	Percentage of Shares(as a % of the total share capital of the company	4.42	4.11	15.27	4.42	15.27	4.11	
	b) Non-Encumbered							
	No. of Shares	85059	280516	76871	85059	76871	465386	
	Percentage of Shares(as a % of the total shyareholding of Promoter and Promoter group	7.31	20.65	2.08	7.31	2.08	30.15	
	Percentage of Shares(as a % of the total share capital of the company	0.32	1.07	0.32	0.32	0.32	1.77	

See accompanying note to the financial results

- The Above the Financial results have been reviewed by the Audit committee and taken on record by the Board of Directors at their meeting held on 15 Nov 2012
- The company has only one reportable segment viz: Training
- The consolidated financial results includes the results of Vidhyachana Education Private Limited, its wholly owned Subsidiary
- Investor complaints for the quarter ended 30 Sep 2012 Received: Disposed Off: Lying Unresolved: Nil
- Employee Cost for the quarter ended 30 Sep 2012 is Rs 41.64 Lakhs

(By Order of the Board)

Date :15 NOV 2012
Place: CHENNAI



[Signature]
S. Gindharan
Chairman & Managing Director

(Cont. .)

Standalone Statement of Assets and Liabilities		As at (current year end) (30/09/2012)	As at (previous year end) (30/09/2012)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		2632.65	2623.30
(b) Reserves and surplus		27357.60	27109.71
(c) Money received against share warrants		1288.01	1488.01
Sub-total- Shareholders' funds		31278.26	31221.02
2 Share application money pending allotment			
3 Minority Interest*			
4 Non-current liabilities			
(a) Long-term borrowings		1183.23	793.02
(b) Deferred tax liabilities (net)		1262.77	1262.77
(c) Other long-term liabilities			
(d) Long-term provisions			
Sub-total - Non-current liabilities		2445.50	2055.29
5 Current liabilities			
(a) Short-term borrowings			397.23
(b) Trade payables		1887.93	2116.76
(c) Other current liabilities		111.71	
(d) Short-term provisions		64.76	64.76
Sub-total - Current liabilities		2064.40	2578.75
TOTAL - EQUITY AND LIABILITIES		35788.16	35855.06
B ASSETS			
1 Non-currents assets			
(a) Fixed assets		27446.77	15844.58
(b) Goodwill on consolidation*			
(c) Non-current investments		165.80	165.80
(d) Deferre tax assets (net)			
(e) Long-term loans and advances		1528.78	
(f) Other non-current assets			
Sub-total - Non-current Assets		29141.35	16010.38
2 Current assets			
(a) Current investments			
(b) Inventories			
(c) Trade receivables		5759.87	5098.86
(d) Cash and cash equivalents		69.02	12502.85
(e) Short-term loans and advances		817.92	2242.97
(f) Other current assets			
Sub-total - Current Assets		6646.81	19844.68
TOTAL - ASSETS		35788.16	35855.06



RAJ AND RAVI

CHARTERED ACCOUNTANTS

To

All Stock Exchanges in India

Sir,

Sub: Clause 41 of the Listing Agreement – Limited review of Accounts – Edserv Softsystems Limited – Quarter ended September 30, 2012

We have reviewed the accompanying statement of unaudited financial results of Edserv Softsystems Limited (Name of the Company) for the period ended 30.09.2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and the analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJ AND RAVI
Firm Registration No. 10935 S
Chartered Accountants



RAJ V
(Membership No. 23211)
Partner

Place: Chennai 600024.

Date: 15TH November 2012