

TIN No. 33980 640189
CST No. 33316 dt. 1.6.84
CIN No. L15511TN1983PLC010313
"EMPEE TOWER"
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13.08.2018

National Stock Exchange of India Ltd

"Exchange Plaza",
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051.

Bombay Stock Exchange Limited

P.J.Towers,
Dalal Street
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board Meeting held on 13th August, 2018

The Board at its meeting held today considered and approved, inter-alia, the following :

1. Unaudited Financial statements of the Company for the quarter ended 30.6.2018.
2. Board's Report for the Financial year 2017-18.
3. 33rd AGM to be held on 27th September, 2018.
4. Notice of AGM.
5. Book closure dates : 21.09.2018 to 26.09.2018 (both days inclusive) for AGM.

The Meeting started at 6.15 p.m. and concluded at 6.45 p.m. today. We request you to place the above information on your website.

A copy of the above will be made available on the website of the Company : www.empeegroup.co.in

Thanking you,

Yours faithfully
For Empee Distilleries Ltd

M.P.Purushothaman
Chairman

EMPEE DISTILLERIES LIMITED

Statement of Un-audited Financial Results for the Quarter ended 30th June 2018.

PART I		Rs. in lakhs			
		Standalone			
		Quarter ended			Year ended
S.No.	Particulars	30.06.2018 (Un-audited)	31.03.2018 (Audited)	30.06.2017 (Un-audited)	31.3.2018 (Audited)
I	Revenue from Operations	1,866.18	9,391.69	14,557.27	51,149.61
II	Other Income	23.29	61.93	28.46	121.86
	Total income (I+II)	1,889.47	9,453.62	14,585.73	51,271.47
III	Expenses				
	(a) Cost of materials consumed	1,110.44	3,161.39	4,108.66	16,637.00
	(b) Purchases of stock-in-trade				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	313.87	497.54	63.05	553.22
	(d) Employee benefits expense	398.65	515.70	427.26	1,927.66
	(e) Finance Cost	1,129.01	1,203.37	811.88	3,977.79
	(f) Depreciation and amortisation expense	176.91	496.73	314.35	736.77
	(g) Other expenses	656.32	5,493.74	9,375.75	31,862.08
	Total expenses (IV)	3,785.20	11,368.47	15,100.95	55,694.52
V	Profit / (Loss) before exceptional items and tax (I-IV)	-1,895.73	-1,914.85	-515.22	-4,423.05
VI	Exceptional Items				
	Other Comprehensive Income	327.28	-64.67		-64.67
VII	Profit / (Loss) before Tax (V-VI)	-1,568.45	-1,979.52	-515.22	-4,487.72
VIII	Tax Expense				
	(1) Current Tax	-		-	
	(2) Deferred Tax		3275.85	-	3182.11
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	(1,568.45)	(5,255.37)	(515.22)	(7,669.83)
X	Profit / (Loss) from discontinued operations	-	-	-	-
XI	Tax Expense of Discontinued Operations	-	-	-	-
XII	Profit / (Loss) from Discontinued operations (after tax)	-	-	-	-
XIII	Profit / (Loss) for the period (IX +XIII)	-1,568.45	-5,255.37	-515.22	-7,669.83

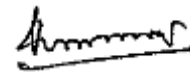
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to Profit & Loss	-	-	-	-
	(ii) Income-Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income-Tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income (XIII + XIV)	(1,568.45)	(5,255.37)	(515.22)	(7,669.83)
XVI	Paidup equity share capital (Face value of Rs.10 each)	2,017.58	2,017.58	2,017.58	2,017.58
XVII	Reserves excluding revaluation reserves				
XVIII	Earnings per equity Share (for continuing operations)				
	(1) Basic	(7.77)	(26.05)	(2.55)	(38.01)
	(2) Diluted	(7.77)	(26.05)	(2.55)	(38.01)

PART II		Standalone			
	Particulars	Quarter ended			Year Ended
		30.06.2018 (Un-audited)	31.03.2018 (Audited)	30.06.2017 (Un-audited)	31.3.2018 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	9,250,248	8,773,674	8,503,069	8,773,674
	- Percentage of shareholding	45.85	43.49	42.14	43.49
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	10,915,495	11,392,069	11,662,674	11,392,069
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.91	99.91	99.91	99.91
	- Percentage of shares (as a % of the total share capital of the company)	54.10	56.46	57.81	56.46
	b) Non - encumbered				
	- Number of shares	10,010	10,010	10,010	10,010
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	0.09	0.09	0.09	0.09
	- Percentage of shares (as a % of the total share capital of the company)	0.05	0.05	0.05	0.05

Notes:

1. The above Un-audited financial results for the quarter ended 30.06.2018 have been reviewed by the Audit Committee and approved by the Board at its meeting held on 13.08.2018.
2. The Company operates IMFL, IAP and Power segments and segmental accounts are given in the financial results.
3. Previous period(s) figures have been regrouped wherever necessary.
4. As reported in segment results, the 60 KLPD Grain based Alcohol unit at Choutkur, Andhra Pradesh has not performed well due to non-availability of grains during the period under review.
5. The Company's power plant at Aranthangi could not be operated due to Restrictive Measures in force as exercised by TNEB.
6. The Company has incurred loss for the quarter ended 30.06.2018 due to 1) Non- availability of sufficient grains to operate 60 KLPD Grain based Alcohol Unit at Choutkur, Andhra Pradesh, 2) Due to challenges faced by the Company in terms of working capital requirements, closure of 3000 retail shops in Tamil Nadu and Tamil Nadu Govt's stand about sale of IMFL products 3) and Power Plant at Aranthangi could not be operated for reasons as stated at Sl.no. 5 above.
- 7 Union Bank of India filed a case under IBC before NCLT, Chennai for non-payment of dues pertaining to Choutkur unit, and the Company is in the process of complying with the directions of NCLT.

Place: Chennai
Date : 13.8.2018



M.P.Purushothaman
Chairman



VENKATESH & CO
Chartered Accountants

Limited Review Report on Quarterly Standalone Financial Results of Empee Distilleries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors,
Empee Distilleries Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Empee Distilleries Limited** ('the Company') for the quarter ended June 30, 2018 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations). Attention is drawn to the fact that the figures for the corresponding quarter and period ended June 30, 2017, including the reconciliation of profit/ loss under Indian Accounting Standards ('Ind AS') of the corresponding quarter with profit/ loss reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13th August 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Venkatesh and Co.,
Chartered Accountants
F.R No 004636S

CA Dasaraty V
M.No 026336
Partner



Place: Chennai
Date: 13/08/2018