jsa

advocates & solicitors

September 25, 2012

1. **BSE Limited,**
Department of Corporate Services,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Fax no. 022 2272 2309 / 22722037

2. **National Stock Exchange of India Ltd.**
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Fax No. 022 26598237 / 022 26598238

3. **Edelweiss Financial Services Limited**
Edelweiss House
Off. C.S.T. Road, Kalina
Mumbai - 400 098
India

Kind Attn: Mr. Tarun Khurana

Fax Number: 022 4086 3610

Dear Sirs,

Re: Disclosure under the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

We are concerned for our clients, First Carlyle Ventures Mauritius, who have instructed us to file the enclosed disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, on their behalf.

Yours faithfully,

For J Sagar Associates

Somasekhar Sundaresan
Partner

Encl: a.a

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25/09 2012 15:05 FAX 912243418617 J.SAGER 001

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Edelweiss Financial Services Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	First Carlyle Ventures Mauritius		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(a)BSE Ltd. (BSE) (b) National Stock Exchange of India Ltd. (NSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	a) 56,416,923	a) 7.433%	a) 7.433%
b) Voting rights (VR) otherwise than by shares	b) nil	b) nil	b) nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	c) nil	c) nil	c) nil
Total (a+b+c)	56,416,923	7.433%	7.433%
Details of acquisition			
a) Shares carrying voting rights acquired/sold	a) 400,000	a) 0.053%	a) 0.053%
b) VRs acquired /sold otherwise than by shares	b) nil	b) nil	b) nil
c)Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	c) nil	c) nil	c) nil

Total (a+b+c)	400,000	0.053%	0.053%
After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	a) 56,816,923 b) nil c) nil	a) 7.486% b) nil c) nil	a) 7.486% b) nil c) nil
Total (a+b+c)	56,816,923	7.486%**	7.486%
6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
7. Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24-September-2012		
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs 758,959,280		
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs 758,959,280		
10. Total diluted share/voting capital of the TC after the said acquisition.	Rs 758,959,280		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Although the difference between pre-acquisition shareholding and post acquisition shareholding as disclosed in this form above is 0.053%. We are filing this disclosure as there has been a change of more than 2% in our shareholding in the TC since the time we had made a previous filing under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Signature of the acquirer / Authorised Signatory

Place: Mauritius

Date: 25 September 2012