

EW/Sec/2011/98

May 23, 2011

National Stock Exchange of India Limited
Exchange Plaza
✓ Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Dear Sir,

Sub: Press Release

Enclosed is the press release titled 'Sanjiv Misra joins the Board of Directors of Edelweiss Capital Ltd.' issued by the Company for your reference and records.

Thanking you,

Yours faithfully,
For Edelweiss Capital Limited


B. Renganathan
Sr. Vice President & Company Secretary

cc.:

~~The Bombay Stock Exchange Limited~~
~~P J Towers, Dalal Street~~
~~Fort, Mumbai - 400 001.~~

Press release

For Immediate Publication

Sanjiv Misra joins the Board of Directors of Edelweiss Capital Ltd.

May 23, 2011, Mumbai: Edelweiss Capital Limited, India's leading diversified financial services company has appointed Mr. Sanjiv Misra as an Independent Director on its Board of Directors. Mr. Misra is a finance professional with over 25 years of Asia Pacific and Global experience with organizations like Citigroup, Salmon Brothers and Goldman Sachs.

Speaking on the appointment of Mr. Misra on the Board of Edelweiss, Mr. Rashesh Shah, Chairman and CEO, Edelweiss Group said *"We are delighted to have Mr. Misra on the Board of Edelweiss Capital. His deep insights drawn from his experience in setting up and leading financial services businesses across the globe will be valuable in guiding Edelweiss as we move to the next growth orbit."*

Mr. Misra is currently the President of Phoenix Advisers Pte Ltd, an advisory and principal investing firm. Besides, he is also a member of the Board of Trustees of Singapore Management University (SMU), the SMU Enterprise Board, the Board of Directors of the National University Health System (NUHS), Global Investments Ltd. and the Investment and Audit Committee of the Ministry of Health Holdings (MOHH) of the Government of Singapore. He is also a member of the Investment (IC) Committee of SMU and Chairman of the Audit and Risk Committee of NUHS.

Mr. Misra is also a Senior Advisor with Apollo Management; he is also Chairman-Asia, and a member of the Board of Directors of Unitus Capital, a financial advisory and investment firm targeting social businesses and impact investing opportunities at the bottom of the economic pyramid.

Prior to joining Phoenix Advisers, Mr. Misra spent eleven years at Citigroup where he headed key businesses. His last assignment was as the Head of the Asia Pacific Corporate Bank where he managed a team of over 400 bankers in the Hong Kong hub and across 16 countries in Asia Pacific.

He also headed the Asia Pacific Investment Banking at Salmon Smith Barney (later merged with Citi Group). Prior to joining Salomon Brothers in 1997, Mr. Misra spent over 10 years in the Investment Banking Division at Goldman Sachs & Co in New York, Hong Kong and Singapore. During this stint he was responsible for establishing and heading the firm's business presence in India, including the establishment of Goldman Sachs' joint ventures in India.

Mr. Misra holds a Bachelor of Arts degree in economics from St Stephen's College, Delhi University, a post-graduate diploma in management from IIM, Ahmedabad and a Master of Management from the J L Kellogg Graduate School of Management at Northwestern University, where he graduated as a member of the Beta Gamma Sigma Honors Society.

About Edelweiss Capital

Edelweiss has emerged as India's leading diversified financial services group with business offerings that straddle Credit, Capital Markets, Asset Management, Housing Finance and Insurance in the wholesale and retail segments. Edelweiss is present in over 370 offices across 170 Indian cities. For FY11 Edelweiss posted revenues of Rs. 1491 crore and Profit After Tax of Rs. 233 crore.

Edelweiss Capital trades under the symbols NSE: EDELWEISS, BSE: 532922, Bloomberg: EDEL.IN, Reuters: EDEL.BO.

To learn more about the Edelweiss Group, please visit www.edelcap.com.