Venkatchalam Ramaswamy
Mangirish Apartments, Dadar West,
Mumbai 400 028.

November 9, 2026

To:
The Board of Directors
Edelweiss Financial Services Limited
Edelweiss House,
Off CST Road,
Kalina, Mumbai – 400 098

Subject: Resignation from the Board of Directors of Edelweiss Financial Services Limited (EFSL)

Dear Members of the Board,

I am a big believer in the long-term prospects of EFSL, more so now with most if not all the underlying businesses within the group, doing well. I resigned from my executive roles since over a year and I want to actively pursue my personal and professional goals.

As you are aware that after relinquishing office in executive capacity on Sept 30, 2025, I have no management role in day-to-day operations of EFSL and the group. While I continue to be a co-founder and non-executive Director, and continue to be classified as a Promoter, such promoter classification arises solely from my historical association with EFSL as one of its co-founders and not from any executive or management role that I currently hold. Apart from the information that I receive for the purpose of attending the Board meetings, I do not receive any additional information about EFSL or its subsidiaries.

In view of the above and after due thought and consideration, I hereby tender my resignation as Vice Chairman and Non-Executive Director of EFSL (DIN: 00008509), with immediate effect. The decision is purely to pursue my personal and professional goals.

It has been a privilege to serve on the Board and to witness EFSL's growth into one of India's leading diversified financial services groups. I am grateful to my fellow Directors, the management team and all employees for their support and cooperation during my tenure.

I request the Board to take note of my resignation, relieve me from my position as Director, and arrange for the necessary filings with the Registrar of Companies.

I will be separately making a request to the Board to take all necessary steps for re-classifying me from a 'Promoter Shareholder' to a 'Public Shareholder', without delay.

I wish EFSL Company continued success in the years ahead.

Yours sincerely,



Venkatachalam Ramaswamy
DIN: 00008509