

April 15, 2020

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Dear Sirs,

Ref.:- Symbol - EDELWEISS

Sub.: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Enclosed is the disclosure pursuant to Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, intimating the **release of pledge** in relation to the pledged Equity Shares of Edelweiss Financial Services Limited by Mr. Rashesh Shah, Mr. Venkatchalam Ramaswamy, Ms. Vidya Shah, (Promoters and Directors of the Company) and Ms. Aparna T.C. (a Promoter of the Company).

You are requested to take the above on record.

Thanking you,

Sd/-

Ganesh Umashankar

Authorised Signatory

Encl.: a/a

cc:

Edelweiss Financial Services Limited

Edelweiss House,
Off C.S.T. Road, Kalina,
Mumbai - 400 098.

**Disclosure by the Promoter (s) to the stock exchanges and to the Target Company for encumbrance of shares/~~invocation of encumbrance~~/release of encumbrance, in terms of regulation 31(1) and 31(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Edelweiss Financial Services Limited												
Name of the stock exchanges where the shares of target company are listed	(i) National Stock Exchange of India Limited (ii) BSE Limited												
Date of reporting	April 15, 2020												
Name of the promoter(s) or PAC on whose shares encumbrance has been created/released/ invoked	1. Mr. Rashesh Chandrakant Shah 2. Mr. Venkatchalam Ramaswamy 3. Ms. Vidya Shah 4. Ms. Aparna T.C.												
Details of the creation /release of encumbrance : #	Release of Pledge on Equity Shares held by Promoters of Edelweiss Financial Services Limited												
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of event pertaining to emcumbrance (3)							Post event holding of encumbered shares (creation- ((2)-(3)) /release [(2)-(3)]/ invocation [(1)-(2)]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation /release / invocation of encumbrance	Type of encumbrance (pledge/ lien / non disposal / undertaking / others)	Reasons for encumbrance**	Number of shares	% of total share capital	Name of the entity in whose favor shares encumbered***	Number	% total share capital
Mr. Rashesh Chandrakant Shah	14,56,01,730	15.58%	2,30,00,000	2.46%	Release	April 9, 2020	Pledge	Third party pledge	40,00,000	0.43%	Aditya Birla Finance Limited	1,15,00,000	1.23%
									40,00,000	0.43%	Sharekhan BNP Paribas Financial Services Limited		
					Release	April 15, 2020	Pledge	Third party pledge	35,00,000	0.37%	Tata Capital Financial Services Ltd (Lender) Through Catalyst Trusteeship Ltd (Trustee)		
Mr. Venkatchalam Ramaswamy	5,81,26,560	6.22%	1,75,00,000	1.87%	Release	April 15, 2020	Pledge	Third party pledge	40,00,000	0.43%	Tata Capital Financial Services Ltd (Lender) Through Catalyst Trusteeship Ltd (Trustee)	1,35,00,000	1.44%
Ms. Vidya Shah	3,30,31,200	3.53%	1,51,08,000	1.62%	Release	April 9, 2020	Pledge	Third party pledge	5,00,000.00	0.00	Aditya Birla Finance Limited	1,46,08,000	1.56%
Ms. Aparna T. C.	1,22,10,000	1.31%	25,00,000	0.27%	Release	April 15, 2020	Pledge	Third party pledge	25,00,000	0.27%	Tata Capital Financial Services Ltd (Lender) Through Catalyst Trusteeship Ltd (Trustee)	0	0.00%

Sd/-
Ganesh Umashankar
Authorised Signatory
Place : Mumbai
Date : April 15, 2020

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or no

** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender