

EW/Sec/2021/65

March 31, 2021

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Dear Sirs,

Ref.:- Symbol - EDELWEISS

Sub: Press Release

Please find attached the Press Release titled "Edelweiss Financial Services announces ₹ 4,000 million Public Issue of Secured Redeemable Non-Convertible Debentures (NCDs)".

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Edelweiss Financial Services Limited

B. Renganathan

Executive Vice President & Company Secretary

Encl: a/a

Edelweiss Financial Services announces ₹ 4,000 million Public Issue of Secured Redeemable Non-Convertible Debentures (NCDs)

- Effective Yield of up to 9.70% per annum*
- “Acuite AA (read as ACUITE double A) (Outlook: Negative)” for an amount of ₹ 4,000 million by Acuite Ratings & Research Limited and “BWR AA-/Stable (Assigned)” for an amount of ₹ 4,000 million by Brickwork Ratings India Private Limited
- Trading in dematerialized form only
- Allotment on date priority basis i.e on first -come- first-serve-basis, based on the date of upload of each application into the electronic system of the Stock Exchange, in each Portion subject to the Allocation Ratio.

Mumbai, March 31, 2021: Edelweiss Financial Services Limited (EFSL), today announced the public issue of Secured Redeemable Non-Convertible Debentures (NCDs) of a face value of ₹1,000 each, amounting to ₹ 2,000 million (“Base Issue”), with an option to retain over-subscription up to ₹ 2,000 million aggregating to a total of ₹ 4,000 million (“Issue”).

There are 7 Series of NCDs carrying fixed coupon and having tenures ranging from 36 months, 60 months and 120 months with annual, monthly and cumulative interest option. Effective annual yield for NCDs having fixed interest rates ranges from 9.09% to 9.70%.

At least 75% of the funds raised through this Issue will be used for the purpose of repayment /prepayment of interest and principal of existing borrowings of the Company and the balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Issue, in compliance with the Securities and Exchange Board of India (Issue And Listing Of Debt Securities) Regulations, 2008 as amended (“**SEBI Debt Regulations**”).

An additional incentive maximum of 0.20% p.a. will be offered for all Category of Investors in the proposed Issue, who are also holders of NCD(s)/Bond(s) previously issued by our Company, and/ or our group company, ECL Finance Limited, Edelweiss Housing Finance Limited, Edelweiss Retail Finance Limited and Edelweiss Finance & Investments Limited as the case may be, and/or are equity shareholder(s) of Edelweiss Financial Services Limited (“EFSL”) as the case may be, on the deemed date of allotment.

The NCDs proposed to be issued under the Issue have been rated Acuite AA (read as ACUITE double A) (Outlook: Negative)” for an amount of ₹ 4,000 million by Acuite Ratings & Research Limited vide their rating letter dated March 4, 2021 and “BWR AA-/Stable (Assigned)” for an amount of ₹ 4,000 million by Brickwork Ratings India Private Limited vide their rating letter dated March 5, 2021.

Equirus Capital Private Limited is the Lead Manager of this NCD issue. The Issue opens on April 1, 2021 and closes on April 23, 2021 with an option of early closure**. The NCDs will be listed on BSE Limited to provide liquidity to the investors.

About Edelweiss Financial Services Limited:

Edelweiss Financial Services Limited (“**EFSL**”), was incorporated on November 21, 1995 under the name Edelweiss Capital Limited and started operations as an investment banking firm after receipt of a Category II license from SEBI. Edelweiss Capital Limited subsequently received a Category I Merchant Banker license from SEBI with effect from October 16, 2000. The name of Edelweiss Capital Limited was changed to ‘Edelweiss Financial Services Limited’ with effect from August 1, 2011.

EFSL was listed in December 2007 under the symbols NSE: EDELWEISS, BSE: 532922, Reuters: EDEL.NS and EDEL.BO and Bloomberg: EDEL IS and EDEL IB. Our Corporate Identity Number is L99999MH1995PLC094641.

After commencing the business as an investment banking firm, the Company, through its subsidiaries has now diversified its businesses to include credit including retail and corporate credit, wealth management, asset management, asset reconstruction and insurance including life and general insurance businesses, which are conducted through its subsidiaries. Our research driven and client-centric approach and consistent ability to capitalise on emerging market trends has enabled us to foster strong relationships across corporate, institutional (both domestic and international), high net worth individuals and retail clients. We have a pan-India and international network with approximately 312 offices, including two corporate offices in Mumbai and 10 international offices, in approximately 143 cities in India and six international locations and employed approximately 8,844 employees as at December 31, 2020. Our group comprises 47 subsidiaries (including NBFCs and an HFC) as at December 31, 2020. We believe that our diversified business strategy has improved the resilience of our business model across economic cycles. We constantly pursue innovation and invest in new ideas, newer products, newer alternate channels of delivery and so on. We seek to add significant value by providing new and innovative products and services and are committed to focusing on six key vectors in our journey into the future – people management, cost management, risk management, technology, customer experience and innovation – while adhering to our business principles – which emphasise placing our clients’ interests first, commitment to excellence and innovation and teamwork.

**For further details refer to section titled “Issue Related Information” on page 264 of the Prospectus dated March 26, 2021. Allotment in the public issue of debt securities should be made on the basis of date of upload of each application into the electronic book of the stock exchange. However, on the date of oversubscription, the allotments should be made to the applicants on proportionate basis.*

***The Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. (Indian Standard Time) during the period indicated above, except that the Issue may close on such earlier date or extended date as may be decided by the Board of Directors of our Company or the Debenture Fund Raising Committee, subject to relevant approvals. In the event of an early closure or extension of the Issue, our Company shall ensure that notice of the same is provided to the prospective investors through an advertisement in a daily national newspaper with wide circulation on or before such earlier or initial date of Issue closure. On the Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time) and uploaded until 5 p.m. or such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5 PM on one Working Day post*

the Issue Closing Date For further details please refer to our section titled "General Information" on page 57 of the Prospectus.

Capitalised terms not defined herein shall have the same meaning as assigned to such terms in the Prospectus.

DISCLAIMER: Edelweiss Financial Services Limited ("Company"), subject to market conditions, and other considerations, is proposing a public offer of secured redeemable nonconvertible debentures and has filed a Prospectus dated March 26, 2021 ("Prospectus") with the Registrar of Companies, Maharashtra at Mumbai, BSE Limited ("BSE") and Securities and Exchange Board of India ("SEBI"). The Prospectus dated March 26, 2021 is available on the website of the Company at www.edelweissfin.com, on the website of BSE at www.bseindia.com, on the website of the lead manager at www.equirus.com, and on the website of SEBI at www.sebi.gov.in. Investors proposing to participate in the Issue should note that investment in the NCDs involves a high degree of risk and for details in relation to the same, refer to the Prospectus, including the section titled "Risk Factors" beginning on page 17 of the Prospectus and the section titled "Material Developments" beginning on page 211 of the Prospectus dated March 26, 2021.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Prospectus has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus dated March 26, 2021, for the full text of the Disclaimer clause of the BSE.

DISCLAIMER CLAUSE FOR USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and software of the Online system should not in any way be deemed or construed as compliance with various statutory requirements approved by the Exchange; not does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company.

DISCLAIMER STATEMENT OF ACUITÉ RATINGS & RESEARCH LIMITED

An Acuité rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuité ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuité, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuité ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by Acuité.

DISCLAIMER CLAUSE OF BRICKWORK RATING INDIA PRIVATE LIMITED: Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented “as is” without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.

For Further details please contact:

Edelweiss Group

Shalaka Kagathra/Revathi Pandit

+919820572798/9820237909

Shalaka.Kagathra@edelweissfin.com/revathi.pandit@edelweissfin.com

Concept PR

Archana Ramesh

+917710032525

Archana.r@conceptpr.com