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EW/Sec/2019/82

March 31, 2019

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sirs,

Ref.:- Symbol - EDELWEISS

Sub: Disclosure under the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company, has approved the appointment of Ms. Anita M. George and Dr. Ashima Goyal, as Independent Directors (Additional Directors) of the Company with effect from April 1, 2019.

Ms. Anita M. George and Dr. Ashima Goyal are not related to any Director on the Board of Directors of the Company. Brief profiles of Ms. George & Dr. Goyal are enclosed.

Kindly take the same on record.

Thanking you,

For Edelweiss Financial Services Limited

B. Renganathan
Executive Vice President & Company Secretary

Brief Profile of Ms. Anita M. George:

Anita M. George is Executive Vice-President, Strategic Partnership – Growth Markets, Caisse de dépôt et placement du Québec (CDPQ). Her mandate is to implement a key pillar of CDPQ's strategy, which aims to increase its international exposure in targeted growth markets by sourcing the best investment opportunities and developing the organization's network of sustainable and high-quality local partnerships. She is responsible for growth markets partnerships, and sits on CDPQ's Executive and Investment-Risk Committees.

Ms. George joined CDPQ in April 2016 as Managing Director, South Asia. In August 2017, she took on the role of Executive Vice-President, Growth Markets. She brings to the organization her in-depth knowledge of several growth markets and has extensive experience in managing global infrastructure investment portfolios. Prior to joining CDPQ, she was Senior Director of the World Bank's Energy and Extractive Industries Global Practice. She also held the positions of Director, Infrastructure and Natural Resources of the International Finance Corporation, a member of the World Bank Group, and Head of Siemens Financial Services in India. Her various roles have led her to work in several regions of the world, including Europe, Asia, the Middle East and Africa.

Ms. George holds a BA in Economics and Spanish from Smith College, in Massachusetts, and a Masters in Economics and an MBA in Finance from Boston University.

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Brief Profile of Dr. Ashima Goyal:

Dr. Ashima Goyal is a Professor at the Indira Gandhi Institute of Development Research and a part-time member of Economic Advisory Council to the Prime Minister. Dr. Goyal is a specialist in the areas of open economy macroeconomics, international finance, institutional economics and development economics. Her research focuses on monetary policy institutions, foreign exchange markets, fiscal and monetary policies, financial stability, technology and labour markets, governance and pro-growth incentive structures.

She is a prolific writer and columnist, recipient of renowned Fellowships and several prizes for her research work. She is widely published and has participated in research projects with ADB, DEA, GDN, RBI, UN ESCAP and WB. She is co-editor of a Routledge journal in Macroeconomics and International Finance, has received many fellowships, national and international awards, is active in the Indian public debate and has served on several boards and policy committees. She has been a visiting fellow at the Economic Growth Centre, Yale University, USA, and a Fulbright Senior Research Fellow at Claremont Graduate University, USA. Amongst her publications include seven books, six journal special issues, and more than 300 articles spread over multiple publications. Her research has received national and international awards. She won two best research awards at GDN meetings at Tokyo (2000) and Rio de Janeiro (2001), was selected as one of the four most powerful women in economics, a thought leader, by Business Today (2008); was the first Professor P.R. Brahmananda Memorial Research Grant Awardee for a study on History of Monetary Policy in India since Independence (2011), which was published by Springer in 2014; received the SKOCH Challenger Award for Economic Policy (2017); Hindu College OSA Distinguished Alumni Award and 20th FLO FICCI GR8 Beti Award for Excellence in Economics (2018).

Dr Goyal has served on several government committees, boards of educational and of financial institutions, including the RBI technical advisory committee for monetary policy. Currently, she serves as an Independent Director at IDBI Bank Limited and SBI Mutual Fund Trustee Company and was in a similar capacity at CARE Ratings Limited. She has earlier served as Chairperson at Metropolitan Stock Exchange of India Ltd. Dr. Goyal also served as Member of Governing Council at BSE Limited (formerly Bombay Stock Exchange Limited).

Dr Goyal has an M. Phil., MA and BA in Economics from the University of Delhi. She holds a PhD in Economics at University of Mumbai.