EW/Sec/2020/180

August 27, 2020

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sirs,

Ref.:- Symbol: EDELWEISS

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that, Edel Land Limited a Wholly Owned Subsidiary of the Company has acquired 100% equity of Everest Securities & Finance Limited "Everest" (Incorporated on April 17, 2010) for a cash consideration of Rs. 97.13 lakhs for furtherance of its business activities. Everest is engaged in the business of trading and investment activities with a revenue from business operation of Rs. Rs. 115.36 crs, Rs. 196.33 crs and Rs. 154.73 crs for the financial year ended March 31, 2020, March 31, 2019, and March 31, 2018 respectively and Net Profit/(Loss) of Rs. 17.94 crs, (Rs.26.58 crs) and Rs. 3.49 crs for the year ended March 31, 2020, March 31, 2019 and March 31, 2018 respectively.

The said transaction is not with the Promoter or Promoter Group or Group Companies and not a Related Party Transaction. No regulatory approvals are required for this transaction.

Kindly take the same on record.

Thanking you,

For Edelweiss Financial Services Limited
Renganathan Bashyam
Digitally signed by Renganathan Bashyam
DN: c=IN, o=Personal, 2.5.4.20=0f53eccee2ae57f2e6e06ef347eefa37f08fd5094c98fe9813737f1bbb089b11, postalCode=400706, st=Maharashtra, serialNumber=472f6e3138236478534fc66f18b9e51c754abfab5c89736ff25ebbfe384ad4076, cn=Renganathan Bashyam
Date: 2020.08.27 22:47:54 +05'30'
B. Renganathan
Executive Vice President & Company Secretary