EW/Sec/2020/182

August 28, 2020

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Ref.:- Symbol - EDELWEISS

Re.: Clarification on News Item

We hereby wish to clarify on the news article appearing in today's Economic Times titled "PAG to acquire 51% in wealth management, investment banking biz of Edelweiss for Rs 2,244Cr", which inter-alia states that existing investors Sanaka Capital and US-based Kora Management will own a total of 12%, company filings to the exchanges showed. Together, Sanaka and Kora had invested Rs 1,160 crore in EGIA last year.

> In this regard, it is hereby clarified that – *"Kora Management and Sanaka Capital together have invested approximately Rs. 300 Crores (US $ 40 Million) in the form of Convertible Preference Shares in Edelweiss Securities Ltd., (ESL/company) which will represent approximately 8% of the capital of the company on conversion."*

Please take the above on record.

Thanking you,

Yours faithfully,

Edelweiss Financial Services Limited

Renganathan Bashyam

Digitally signed by Renganathan Bashyam
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Date: 2020.08.28 09:22:15 +05'30'

B. Renganathan
Executive Vice President & Company Secretary