

EW/Sec/2023-24/154

September 26, 2023

<b>BSE Limited</b> P J Towers, Dalal Street, Fort, Mumbai - 400 001  <b>Scrip Code: - 532922</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  <b>Symbol:- EDELWEISS</b>
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Dear Sir/ Madam,

**Sub: 28<sup>th</sup> Annual General Meeting - Disclosure of Voting Results**

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we are enclosing the disclosures pertaining to the voting results of remote e-voting and e-voting during the 28<sup>th</sup> Annual General Meeting of the Company along with the Scrutinizer's Report on E-voting.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Edelweiss Financial Services Limited**

**Tarun Khurana**  
**Company Secretary**

Encl. as above

**Details of Results of Remote E-voting and E-voting during the 28<sup>th</sup> Annual General Meeting pursuant to Regulation 44 of the Listing Regulations**

Date of AGM/EGM	<b>September 26, 2023</b>
Total No. of Shareholders on cut-off date (September 19, 2023):  Book Closure dates being September 20, 2023 to September 25, 2023 (both days inclusive)	<b>2,26,302</b>
No. of shareholders present in the Meeting either in person or through proxy:  Promoters and Promoter Group:  Public:	<b>Not Applicable</b>
No. of Shareholders attended the Meeting through VC/OAVM:  Promoters and Promoter Group:  Public:	<b>6</b>  <b>93</b>

Item No.	Details of the Agenda	Resolution required: (Ordinary/ Special)	Whether promoter/ promoter group are interested in the agenda/ resolution?
1.	To consider and adopt :-  a) the audited Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Board and the Auditors thereon; and  b) the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon.	Ordinary	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	309169490	308169490	99.6766	308169490	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>308169490</b>	<b>99.6766</b>	<b>308169490</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-Voting	307051976	249649053	81.3051	249649053	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>249649053</b>	<b>81.3051</b>	<b>249649053</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	327133560	73155621	22.3626	73150066	5555	99.9924	0.0076
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>73155621</b>	<b>22.3626</b>	<b>73150066</b>	<b>5555</b>	<b>99.9924</b>	<b>0.0076</b>
<b>Total</b>		<b>943355026</b>	<b>630974164</b>	<b>66.8862</b>	<b>630968609</b>	<b>5555</b>	<b>99.9991</b>	<b>0.0009</b>

Item No.	Details of the Agenda	Resolution required: (Ordinary/ Special)	Whether promoter/ promoter group are interested in the agenda/ resolution?
2.	To declare dividend on Equity Shares	Ordinary	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	309169490	308169490	99.6766	308169490	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>308169490</b>	<b>99.6766</b>	<b>308169490</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	307051976	251208184	81.8129	249600595	1607589	99.3601	0.6399
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>251208184</b>	<b>81.8129</b>	<b>249600595</b>	<b>1607589</b>	<b>99.3601</b>	<b>0.6399</b>
Public Non Institutions	E-Voting	327133560	73155519	22.3626	73046745	108774	99.8513	0.1487
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>73155519</b>	<b>22.3626</b>	<b>73046745</b>	<b>108774</b>	<b>99.8513</b>	<b>0.1487</b>
<b>Total</b>		<b>943355026</b>	<b>632533193</b>	<b>67.0514</b>	<b>630816830</b>	<b>1716363</b>	<b>99.7287</b>	<b>0.2713</b>

Item No.	Details of the Agenda	Resolution required: (Ordinary/ Special)	Whether promoter/ promoter group are interested in the agenda/ resolution?
3.	To appoint a Director in place of Ms. Vidya Shah (DIN: 00274831), who retires by rotation and, being eligible, offered herself for re-appointment.	Ordinary	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	309169490	308169490	99.6766	308169490	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>308169490</b>	<b>99.6766</b>	<b>308169490</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	307051976	251208184	81.8129	162074144	89134040	64.5179	35.4821
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>251208184</b>	<b>81.8129</b>	<b>162074144</b>	<b>89134040</b>	<b>64.5179</b>	<b>35.4821</b>
Public Non Institutions	E-Voting	327133560	73154748	22.3623	73079179	75569	99.8967	0.1033
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>73154748</b>	<b>22.3623</b>	<b>73079179</b>	<b>75569</b>	<b>99.8967</b>	<b>0.1033</b>
<b>Total</b>		<b>943355026</b>	<b>632532422</b>	<b>67.0514</b>	<b>543322813</b>	<b>89209609</b>	<b>85.8964</b>	<b>14.1036</b>

Item No.	Details of the Agenda	Resolution required: (Ordinary/ Special)	Whether promoter/ promoter group are interested in the agenda/ resolution?
4.	To resolve not to fill the vacancy caused by the retirement of Mr. Himanshu Kaji (DIN: 00009438) who retires by rotation at this Meeting, being eligible, has not offered himself for re-appointment	Ordinary	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	309169490	308169490	99.6766	308169490	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>308169490</b>	<b>99.6766</b>	<b>308169490</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	307051976	251208184	81.8129	251208184	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>251208184</b>	<b>81.8129</b>	<b>251208184</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	327133560	73155298	22.3625	73141275	14023	99.9808	0.0192
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>73155298</b>	<b>22.3625</b>	<b>73141275</b>	<b>14023</b>	<b>99.9808</b>	<b>0.0192</b>
<b>Total</b>		<b>943355026</b>	<b>632532972</b>	<b>67.0514</b>	<b>632518949</b>	<b>14023</b>	<b>99.9978</b>	<b>0.0022</b>

Item No.	Details of the Agenda	Resolution required: (Ordinary/ Special)	Whether promoter/ promoter group are interested in the agenda/ resolution?
5.	Appointment of Statutory Auditors	Ordinary	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	309169490	308169490	99.6766	308169490	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>308169490</b>	<b>99.6766</b>	<b>308169490</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	307051976	251208184	81.8129	200786384	50421800	79.9283	20.0717
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>251208184</b>	<b>81.8129</b>	<b>200786384</b>	<b>50421800</b>	<b>79.9283</b>	<b>20.0717</b>
Public Non Institutions	E-Voting	327133560	73155135	22.3625	73150519	4616	99.9937	0.0063
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>73155135</b>	<b>22.3625</b>	<b>73150519</b>	<b>4616</b>	<b>99.9937</b>	<b>0.0063</b>
<b>Total</b>		<b>943355026</b>	<b>632532809</b>	<b>67.0514</b>	<b>582106393</b>	<b>50426416</b>	<b>92.0279</b>	<b>7.9721</b>

Item No.	Details of the Agenda	Resolution required: (Ordinary/ Special)	Whether promoter/ promoter group are interested in the agenda/ resolution?
6.	Approval for entering into Material Related Party Transactions	Ordinary	Yes

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	309169490	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		0	0	0	0	0	0
Public Institutions	E-Voting	307051976	251208184	81.8129	133632154	117576030	53.1958	46.8042
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>251208184</b>	<b>81.8129</b>	<b>133632154</b>	<b>117576030</b>	<b>53.1958</b>	<b>46.8042</b>
Public Non Institutions	E-Voting	327133560	44772248	13.6862	44632784	139464	99.6885	0.3115
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>44772248</b>	<b>13.6862</b>	<b>44632784</b>	<b>139464</b>	<b>99.6885</b>	<b>0.3115</b>
<b>Total</b>		<b>943355026</b>	<b>295980432</b>	<b>31.3753</b>	<b>178264938</b>	<b>117715494</b>	<b>60.2286</b>	<b>39.7714</b>

Item No.	Details of the Agenda	Resolution required: (Ordinary/ Special)	Whether promoter/ promoter group are interested in the agenda/ resolution?
7.	Approval for pledging/charging/ disposing of asset(s) by the Material Subsidiary	Special	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100
Promoter and Promoter Group	E-Voting	309169490	308169490	99.6766	308169490	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>308169490</b>	<b>99.6766</b>	<b>308169490</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	307051976	251208184	81.8129	131582146	119626038	52.3797	47.6203
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>251208184</b>	<b>81.8129</b>	<b>131582146</b>	<b>119626038</b>	<b>52.3797</b>	<b>47.6203</b>
Public Non Institutions	E-Voting	327133560	73155051	22.3624	73040463	114588	99.8434	0.1566
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>73155051</b>	<b>22.3624</b>	<b>73040463</b>	<b>114588</b>	<b>99.8434</b>	<b>0.1566</b>
<b>Total</b>		<b>943355026</b>	<b>632532725</b>	<b>67.0514</b>	<b>512792099</b>	<b>119740626</b>	<b>81.0697</b>	<b>18.9303</b>

Item No.	Details of the Agenda	Resolution required: (Ordinary/ Special)	Whether promoter/ promoter group are interested in the agenda/ resolution?
8.	Alteration of the Articles of Association	Special	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100}	[4]	[5]	[6]={{[4]/[2]}*100}	[7]={{[5]/[2]}*100}
Promoter and Promoter Group	E-Voting	309169490	308169490	99.6766	308169490	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>308169490</b>	<b>99.6766</b>	<b>308169490</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	307051976	251208184	81.8129	251208184	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>251208184</b>	<b>81.8129</b>	<b>251208184</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	327133560	73050757	22.3306	73041216	9541	99.9869	0.0131
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>73050757</b>	<b>22.3306</b>	<b>73041216</b>	<b>9541</b>	<b>99.9869</b>	<b>0.0131</b>
<b>Total</b>		<b>943355026</b>	<b>632428431</b>	<b>67.0403</b>	<b>632418890</b>	<b>9541</b>	<b>99.9985</b>	<b>0.0015</b>

For Edelweiss Financial Services Limited

**Tarun Khurana**  
 Company Secretary

**Combined Scrutinizer's Report on Remote E-voting & E-Voting conducted during  
28<sup>th</sup> Annual General Meeting of Edelweiss Financial Services Limited held on  
Tuesday, September 26, 2023 at 4.00 p.m.**

To,  
Chairman  
Edelweiss Financial Services Limited  
Edelweiss House Off. C.S.T Road  
Kalina, Mumbai 400098

**28<sup>th</sup> Annual General Meeting (AGM) of the Equity Shareholders of Edelweiss Financial Services Limited held on Tuesday, September 26, 2023 by means of Video Conferencing (VC) / Other Audio Visual Means (OAVM) commenced at 4.00 p.m.**

**Sub:** Passing of Resolutions through electronic voting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, the General Circular(s) No. 20/2020 dated May 5, 2020 and 02/2021 dated January 13, 2021, No. 19/2021 dated December 8, 2021, No. 21/2021 dated December 14, 2021 No. 2/2022 dated May 5, 2022 and No 10/2022 dated 28<sup>th</sup> December 2022 (collectively referred to as "MCA Circulars") read with circulars dated April 8, 2020, and April 13, 2020 issued by the Ministry of Corporate Affairs (MCA) and in accordance with the Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/CMD/POD/2/P/CIR/2023/24 dated January 5, 2023 issued by Securities and Exchange Board of India (SEBI) commonly referred to as "Applicable Circulars".

I, B. Narasimhan, Proprietor of B N & Associates, have been appointed by the Board of Directors of Edelweiss Financial Services Limited (*hereinafter referred to as the "Company"*) at its Meeting held on August 4, 2023, as the Scrutinizer for the Remote E-voting process as well as to scrutinize the electronic voting (E-Voting) conducted during the 28<sup>th</sup> AGM pursuant to Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), as amended by the Applicable Circulars issued in this connection both by MCA and SEBI, providing relaxation for the manner in which the AGM shall be held and conducted through VC or OAVM.

The Applicable Circulars provide for relaxation in the manner in which the AGM shall be held including the manner of sending the Notice and Annual Report to the shareholders and the manner of voting at the meeting, which was necessitated on account of the outbreak of COVID -19 (CORONAVIRUS) pandemic. I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules and the relaxations as provided in the Applicable Circulars.

As mentioned in the Notice of AGM dated August 4, 2023 ("Notice"), issued by the Company, the proceedings of the 28<sup>th</sup> AGM will be deemed to have been conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM.



### Report on Scrutiny:

- The Company had appointed National Securities Depository Limited ('NSDL') as the Service Provider, for the purpose of providing the facility of Remote E-Voting to the Members of the Company and for E-voting during the 28<sup>th</sup> AGM.
- M/s. Link Intime India Private Limited is the Registrar and Share Transfer Agent ('RTA') of the Company.
- NSDL had provided a system for recording the votes of the Members electronically through Remote E-voting as well as E-voting conducted during the AGM on all the items of the business (both Ordinary and Special businesses) sought to be transacted in the 28<sup>th</sup> AGM of the Company, which was held on Tuesday, September 26, 2023.
- NSDL had set up electronic voting facility on their website, <https://www.evoting.nsdl.com>. The Company had uploaded all the items of the business to be transacted at the 28<sup>th</sup> AGM on its website and also on the website of BSE Limited and National Stock Exchange of India Limited (Stock Exchanges where the Equity Shares of the Company are listed), to facilitate their members to cast their vote through Remote E-Voting.
- The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules there under and SEBI Listing Regulations.
- My responsibility as the Scrutinizer of the voting process (through E-voting), was restricted to scrutinize the E-voting process (Remote E-voting and E-voting during the 28<sup>th</sup> AGM), in a fair and transparent manner and to prepare a Combined Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the E-voting system provided by NSDL.
- The internal cut-off date for the dispatch of the Notice of the AGM was August 25, 2023 and as on that date, there were 2,24,579 members of the Company. As mentioned in the Applicable Circulars, NSDL had sent the Notices of the AGM along with Annual Report for the Financial Year 2022-23 and E-voting details by email to 2,10,479 members constituting 93.72% of the total members, whose email IDs were made available by the Depositories. For those Members whose email IDs were not available, or holding in physical form, who had not registered their email IDs with the RTA the Notice could not be sent. The Company had advertised in the newspapers, asking those members who have not provided their email IDs to do so and to the extent, details were provided by the Members were considered for sending the Notice of the 28<sup>th</sup> AGM. The Notices sent through email contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and as provided in the Applicable Circulars.
- The Cut-off date for the purposes of identifying the members who will be entitled to vote on the resolutions placed for approval of the members was **Tuesday, September 19, 2023.**
- As prescribed in the aforesaid Rules, the Remote E-Voting facility was kept open for 3 (three) days from **9.00 A.M. on Saturday, September 23, 2023 to 5.00 P.M. on Monday, September 25, 2023.**



- The Company completed the dispatch of the notices by email to the Members on September 2, 2023.
- As prescribed in **Clause IV of the Circular dated May 5, 2020 issued by MCA**, which is forming part of the Applicable Circulars, the Company had released an advertisement prior to sending Notice to the Shareholders which was published in English in 'The Free Press Journal' on August 26, 2023, newspaper having wide circulation in the district where the Registered Office of the Company is situated and in Marathi in 'Navshakti' on August 26, 2023. The Notice contained the required information as provided under clause IV (a) to (g) of the said Circular.
- As prescribed in **clause (v) of Sub Rule 4 of Rule 20 of the Companies (Management and Administration) Rules, 2014**, the Company also released an advertisement, after dispatch of the Notice, which was published more than 21 days before the date of the 28<sup>th</sup> AGM in English language in 'Financial Express' newspaper having country-wide circulation on September 3, 2023 and in Marathi language in 'Navshakti' newspaper on September 3, 2023.
- The notice published in the newspapers carried the required information as specified in Sub Rule 4(v) (a) to (h) of the said Rule 20.
- At the end of the Remote E-voting period on **Monday September 25, 2023 at 5.00 P.M.**, the voting portal of the NSDL, the service provider was blocked forthwith.
- At the **28<sup>th</sup> AGM of the Company held through VC, on Tuesday, September 26, 2023**, after considering all the items of business, the facility to vote electronically (E-voting) was provided to facilitate those members who are attending the 28<sup>th</sup> AGM through VC but could not participate in the Remote E-voting to record their votes.
- On Tuesday September 26, 2023, **after tabulating the votes cast electronically by the system provided by NSDL**, the votes cast through Remote E-Voting facility and E-voting during the 28<sup>th</sup> AGM were duly unblocked by me as a Scrutinizer in the presence of Ms. Kashish Tekchandani and Mr. Piyush Joshi who acted as the witnesses, as prescribed in Sub Rule 4(xii) of the said Rule 20. After the voting by electronic means, the votes cast through Remote E-voting process was tabulated for the purpose of considering the total votes cast by the shareholders through both ways.

Thereafter, I, as a Scrutinizer duly compiled details of the Remote E-Voting carried out by the Members and the E-voting held during the AGM, the details of which are as follows:

**The results of the Remote E-voting together with the e-voting conducted during the 28<sup>th</sup> AGM are as under:**



Details	Remote E-voting	E-Voting at AGM	Total voting
Number of members who cast their votes	618	3	621
Total number of Shares held by them	63,25,26,121	7,174	63,25,33,295
Valid votes	As per details provided under each of the Resolution(s) mentioned hereunder.		
Less voted / Abstained Votes	As mentioned under each of the Resolution.		

**Note:**

1. Percentage of votes cast in favour or against the resolutions is calculated based on the **Valid Votes** cast through Remote E-Voting and through E-voting during the 28<sup>th</sup> AGM.
2. Item Number VI being a Related party Transaction, the Promoter group abstained from voting on the resolution

**ORDINARY BUSINESS:**

**I) Item No. 1 of the Notice (As an Ordinary Resolution):**

To consider and adopt: -

- a. the audited Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Board and the Auditors thereon; and
- b. the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon.

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained/ less voted i.e invalid votes Nos.
	Nos.	%	Nos.	%	
Total votes through Remote e-voting and E-voting at meeting	63,09,68,609	99.999	5,555	0.001	15,59,131

Item 1 of Notice stands PASSED with the requisite majority.

**II) Item No. 2 of the Notice (As an Ordinary Resolution):**

To declare dividend on Equity Shares: -

To declare Dividend on Equity Shares for the Financial Year ended March 31, 2023.



Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained/ less voted i.e invalid votes Nos.
	Nos.	%	Nos.	%	
Total votes through Remote e-voting and E-voting at meeting	63,08,16,830	99.729	17,16,363	0.271	102

Item 2 of Notice stands **PASSED** with the requisite majority.

**III) Item No. 3 of the Notice (As an Ordinary Resolution):**

To appoint a Director in place of Ms. Vidya Shah (DIN 00274831), who retires by rotation and, being eligible, offered herself for re-appointment.

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained/ less voted i.e invalid votes Nos.
	Nos.	%	Nos.	%	
Total votes through Remote e-voting and E-voting at meeting	54,33,22,813	85.896	8,92,09,609	14.104	873

Item 3 of Notice stands **PASSED** with the requisite majority.

**IV) Item No. 4 of the Notice (As an Ordinary Resolution):**

To resolve not to fill the vacancy caused by the retirement of Mr. Himanshu Kaji (DIN: 00009438) who retires by rotation at this Meeting, being eligible, has not offered himself for re-appointment.

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained/ less voted i.e invalid votes Nos.
	Nos.	%	Nos.	%	
Total votes through Remote e-voting and E-voting at meeting	63,25,18,949	99.998	14,023	0.002	323

Item 4 of Notice stands **PASSED** with the requisite majority

**V) Item No.5 of the Notice (As an Ordinary Resolution):**  
Appointment of Statutory Auditors

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained/ less voted i.e invalid votes Nos.
	Nos.	%	Nos.	%	
Total votes through Remote e-voting and E-voting at meeting	58,21,06,393	92.028	5,04,26,416	7.972	486



Item 5 of Notice stands **PASSED** with the requisite majority

**SPECIAL BUSINESS:**

**VI) Item No.6 of the Notice (As an Ordinary Resolution):  
Approval for entering into Material Related Party transactions**

Approval for entering into material related party transactions Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained/ less voted i.e invalid votes** Nos.
	Nos.	%	Nos.	%	
Total votes through Remote e-voting and E-voting at meeting	17,82,64,938	60.229	11,77,15,494	39.771	33,65,52,863

Item 6 of Notice stands **PASSED** with the requisite majority

\*\*Being a Related party transaction, the promoter group abstained from voting on the Resolution

**VII) Item No.7 of the Notice (As a Special Resolution)**

**Approval for Pledging/charging/disposing of assets by the Material Subsidiary**

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained/ less voted i.e invalid votes Nos.
	Nos.	%	Nos.	%	
Total votes through Remote e-voting and E-voting at meeting	51,27,92,099	81.070	11,97,40,626	18.930	570

Item 7 of Notice stands **PASSED** with the requisite majority

**VIII) Item No.8 of the Notice (As a Special Resolution):  
Alteration of the Articles of Association**

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained/ less voted i.e invalid votes Nos.
	Nos.	%	Nos.	%	
Total votes through Remote e-voting and E-voting at meeting	63,24,18,890	99.998	9,541	0.002	1,04,864

Item 8 of Notice stands **PASSED** with the requisite majority



All the 8 (eight) Resolutions mentioned in the Notice of 28<sup>th</sup> AGM dated August 4, 2023 as per the details mentioned above stand **PASSED** under Remote E-voting and E-voting conducted during the 28<sup>th</sup> AGM with the requisite majority and hence deemed to have been passed as on the date of the AGM.

I hereby confirm that I am maintaining the soft copy of the Registers received from NSDL, the Service Provider in respect of the votes cast through Remote E-Voting and E-voting conducted during the 28<sup>th</sup> AGM by the Members of the Company. All other relevant records relating to Remote E-voting and E-voting is under my safe custody and will be handed over to the Company Secretary for safe keeping, after the Chairman signs the Minutes of the Meeting.

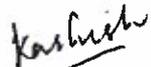
Thanking you,  
Yours faithfully,

  
CS B Narasimhan  
Proprietor, BN & Associates  
Company Secretaries  
(FCS No. 1303 COP No.: 10440)  
UDIN No: F001303E001049284



Place: Mumbai  
Date: September 26, 2023

The following were the witnesses to the unblocking the votes cast through Remote E-voting and E-voting at the AGM.

1.   
Ms. Kashish Tekchandani  
I have received the report:

2.   
Mr. Piyush Joshi

For Edelweiss Financial Services Limited

Signature: 

Name: **TARUN KHURANA**  
Designation: **COMPANY SECRETARY**

Place: Mumbai  
Date: September 26, 2023