Edelweiss
Ideas create, values protect

EW/Sec/2018/363

October 25, 2018

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sirs,

Ref.:- Symbol - EDELWEISS

Sub: Clarification

Enclosed is a clarification on disclosure on a vendor database with respect to Edelweiss exposure to real estate sector, for your information and record.

Thanking you,

Yours faithfully,
For Edelweiss Financial Services Limited

B. Renganathan
Executive Vice President & Company Secretary

Encl: a/a

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October 25, 2018

Clarification on Disclosure on a vendor database

It has come to our notice that various institutions, intermediaries and lenders etc., are using the database maintained by PropStack Services Pvt. Ltd., to assess exposure of various entities to real estate sector. On perusal of some of the disclosures on this database, we have observed multiple inaccuracies like wrong amount, recoveries not factored in, duplicate counting of loans etc., with respect to Edelweiss exposure to real estate sector which has resulted in significantly inflated numbers being disclosed on the said database. We have taken up the matter with the concerned entity and requested them to initiate immediate steps for remediation.

In mean time we recommend that those dependent on this data base to refer to the disclosures already made by Edelweiss to stock exchanges or to our Investor Presentations (IR ppt) on our website.

For any further queries you may reach out to us on our email id ir@edelweissfin.com