

EW/Sec/2025-26/167

August 22, 2025

BSE Limited P J Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code:- 532922	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. Symbol:- EDELWEISS
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Dear Sir/Madam,

Sub: Press Release

Enclosed is the press release dated August 22, 2025 titled “Edelweiss Financial Services announces a strategic investment by WestBridge Capital in Edelweiss Asset Management for a 15% stake”.

Further, a presentation giving an update on Strategic Investment by WestBridge Capital in Mutual Fund Business, is also enclosed.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Edelweiss Financial Services Limited

Tarun Khurana
Company Secretary

Encl.: as above

Edelweiss Financial Services announces a strategic investment by WestBridge Capital in Edelweiss Asset Management for a 15% stake

Edelweiss Financial Services Limited (EFSL) announces that WestBridge Capital is acquiring a 15% stake for a consideration of ₹450 crores in Edelweiss Asset Management Limited (the Asset Manager of Edelweiss Mutual Fund).

Edelweiss Mutual Fund (Edelweiss MF) is one of the key businesses for EFSL and currently manages ₹72,600 crores of Equity AUM which has grown by 53% over the last 5 years. Edelweiss MF had a Profit after tax of ₹53 crores for FY25. The current transaction values the business at 57x P/E which aligns with industry benchmarks of 30x to 60x. This transaction is beneficial for all stakeholders and comes at an opportune time for Edelweiss MF as it now shifts into next phase of growth. For EFSL, this transaction underscores the objective of value creation and value unlock journey in the MF business; for Edelweiss MF, it strengthens the growth trajectory and the path to being an institutionalised independent business; and for WestBridge, it marks a strategic entry into a high-growth, well-governed MF business with proven leadership and scale potential.

Edelweiss MF, one of India's fastest-growing AMCs, has reached a total AUM of ₹1,52,200 crore as of June 30, 2025, reflecting a 44% CAGR over the last five years. Edelweiss MF reported PAT of ₹28 crores for the first quarter of FY26 — demonstrating a strong momentum and improved operating leverage. Over a 10-year period, Edelweiss MF has moved from the 36th to the 13th position in the industry — a clear indicator of its transformation into a credible, scaled, and competitive player in the Indian mutual fund landscape.

WestBridge Capital is a global investment firm with over \$7 billion in assets under management. For over two decades, WestBridge has partnered with transformative entrepreneurs at every stage across both private and public markets. It has earned a reputation for scaling businesses by actively engaging through board participation, governance support and hands-on partnerships that can span decades, by virtue of its long-term investment approach.

Rashesh Shah, Chairman & MD, EFSL, said: “Welcoming WestBridge Capital as a strategic partner is a timely step in the value-creation journey at Edelweiss MF. We have built a robust, innovation-led mutual fund franchise with strong equity momentum. This transaction reflects the confidence in the long-term potential of our Mutual Fund business. It initiates the value unlock for EFSL, strengthens the growth path of Edelweiss MF, and brings in a seasoned long-term partner.”

Radhika Gupta, MD & CEO, Edelweiss MF, said: “Edelweiss MF has scaled rapidly through focused execution - consistent fund performance, product innovation, and widening distribution strength. We are delighted to partner with WestBridge Capital - a likeminded and long-term partner - whose strategic insights and ecosystem will accelerate our next phase of growth. The mutual fund opportunity in India is just taking off and we are confident that we can build Edelweiss MF into one of India's most admired asset managers.”

Deepak Ramineedi, Partner at WestBridge Capital, said: "We are extremely pleased to partner with Edelweiss Mutual Fund at this exciting stage of its growth journey. Under Radhika's leadership, Edelweiss MF has demonstrated excellent execution with a sharp focus on innovation. We believe financialization of savings is a massive industry tailwind and strongly believe Edelweiss MF is very well placed to benefit from the same. We look forward to supporting the team in scaling the business further."

Closing note: The transaction is subject to approvals of the Securities and Exchange Board of India, the Competition Commission of India and other customary approvals. Nomura Financial Advisory and Securities (India) Private Limited acted as the exclusive financial advisor to EFSL. Khaitan & Co. acted as legal advisors to EFSL and Edelweiss MF, and Trilegal acted as legal advisor to WestBridge Capital. EFSL will provide further updates in due course.

About Edelweiss Financial Services

Edelweiss is a diversified financial services company with seven independent and well-governed businesses. The businesses include Alternative Asset Management, Mutual Fund, Asset Reconstruction, NBFC, Housing Finance, General Insurance and Life Insurance. The businesses have robust operating platforms, dedicated management teams and strong boards that ensure the highest standards of governance. Edelweiss employs nearly 6,000 people, serves around 1.1 Crore customers, and manages around INR 2,30,000 Crores worth of assets.

Edelweiss Financial Services trades under the symbols NSE: EDELWEISS, BSE: 532922, Reuters: EDEL.NS and EDEL.BO and Bloomberg: EDEL IS and EDEL IB. To learn more about Edelweiss, please visit www.edelweissfin.com. Edelweiss Financial Services Limited **Corporate Identity Number:** L99999MH1995PLC094641

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Edelweiss Financial Services Limited

Update on Strategic Investment by WestBridge
Capital in Mutual Fund Business



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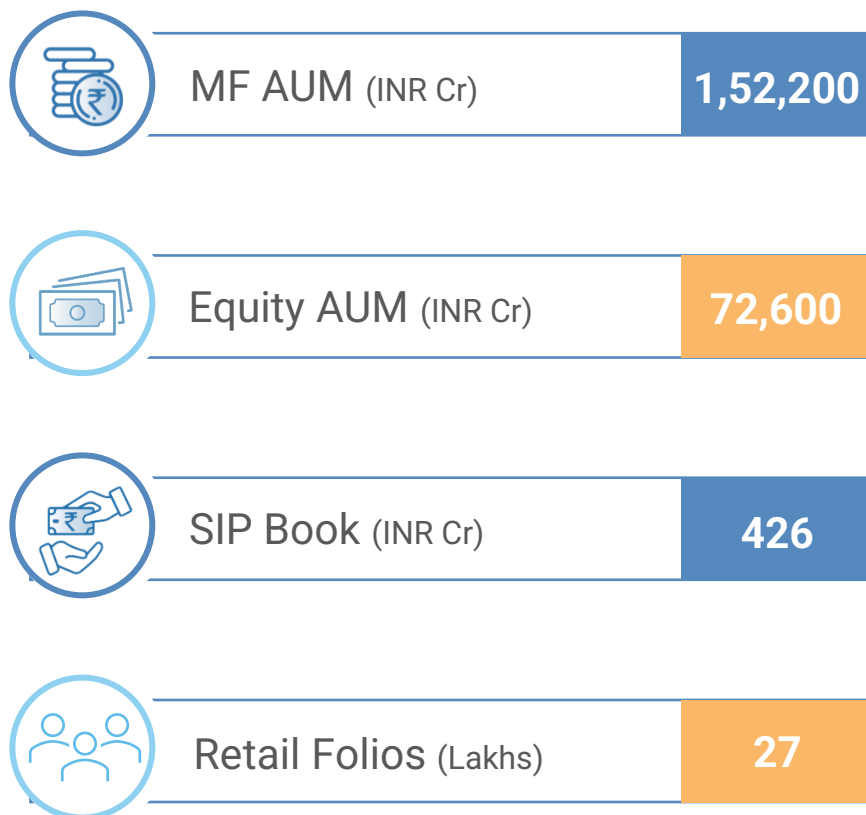
Edelweiss Mutual Fund Journey

- A. Superior Growth at 2x of Industry
- B. Robust & Scalable Platform
- C. Operating Leverage at Play
- D. Seasoned Leadership



Edelweiss Mutual Fund at a glance

Performance Metrics



Data as on Jun 25; Rank is calculated based on AAUM

Key Highlights

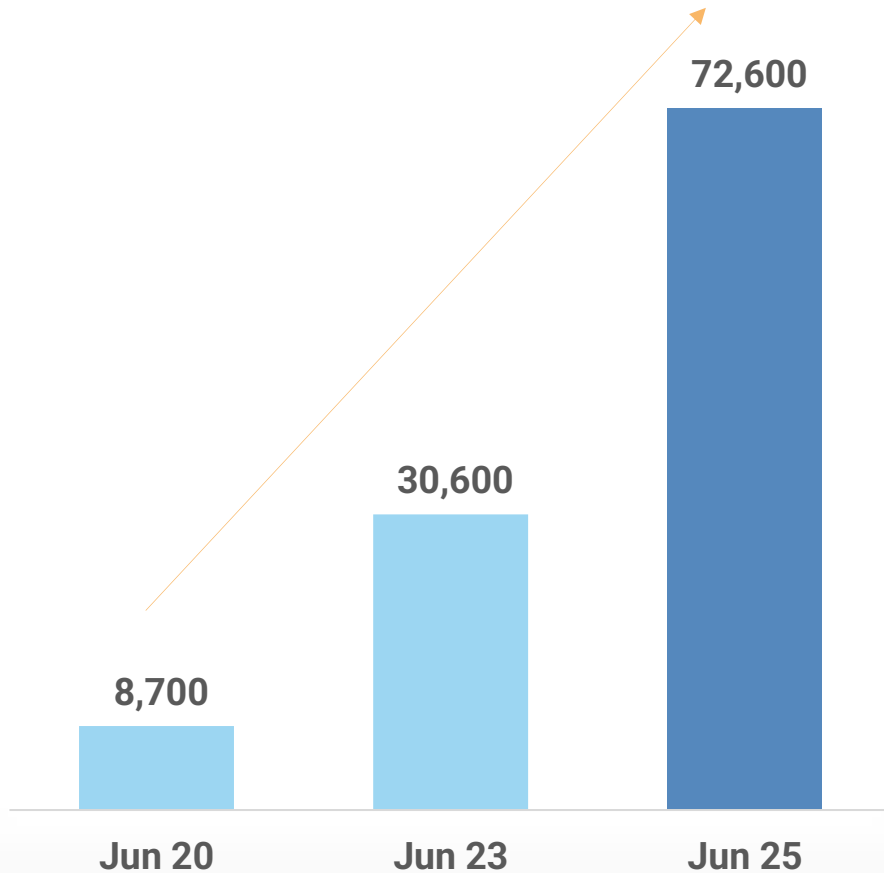
- 1 Among the fastest growing MFs in the industry, now ranked at **13 vs 36** in FY15
- 2 Product capabilities across – **Fundamental, Factor Investing & Fixed Income**
- 3 Widening distribution reach with **15,800+** active MFDs & **36,000+** empanelments
- 4 Profit after tax (PAT) stood at **INR 53 crore** for FY25 and **INR 28 crore** for Q1FY26

One of the fastest growing mutual funds– at 2x of industry



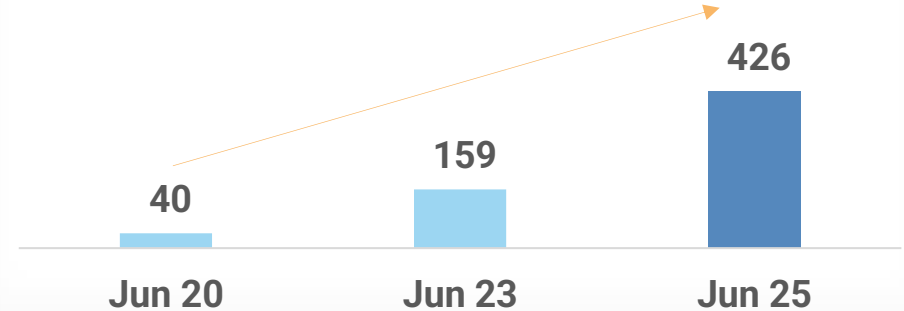
MF Equity AUM (INR Cr)

5YR CAGR: Edelweiss– 53% vs Industry– 34%



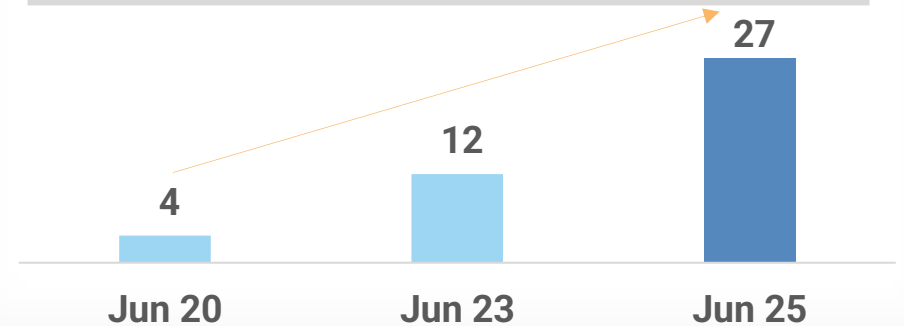
SIP Book (INR Cr)

5YR CAGR: Edelweiss– 60% vs Industry– 28%



Active Folios (in lakhs)

5YR CAGR: Edelweiss– 50% vs Industry– 21%



Data Source: Industry – AMFI, Edelweiss – As per RTA records



Enabled by a robust platform with headroom to scale

1

78% of Edelweiss MF's Active Equity AUM is in the top quartile (Q1/Q2) in the 3/5 YR horizon

2

Product innovation with many '**first-to-industry**' products – Bharat Bond, International Funds, Multi-Asset, Gold & Silver ETF FoF

3

Recognition by Morningstar for Investing Excellence 2025 – **Best Asset Manager & Best Mid Cap Equity Fund**

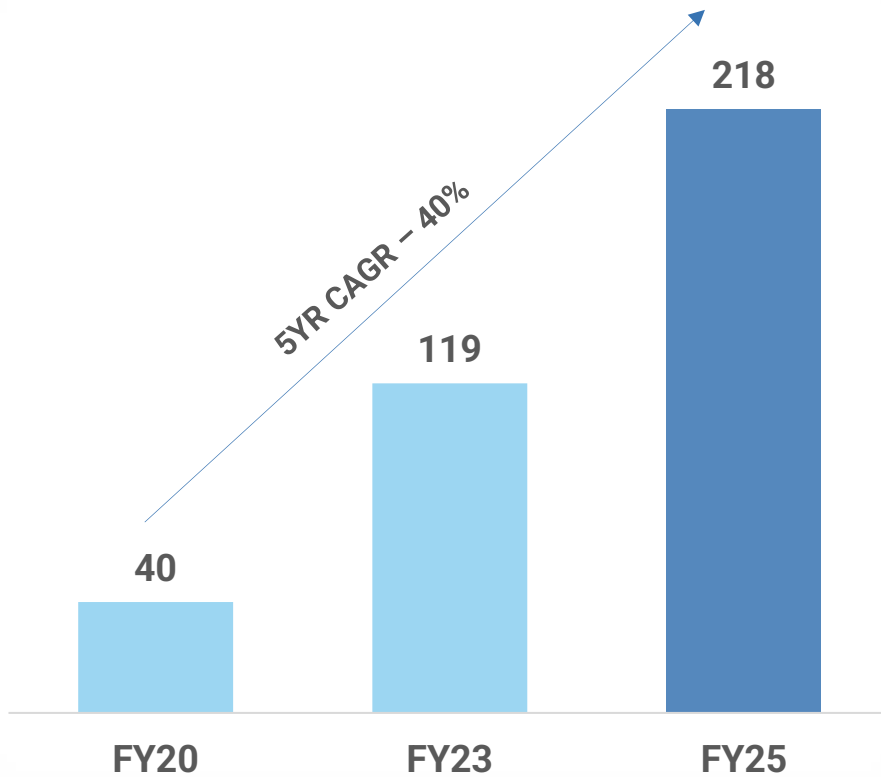
4

Early entrant in new business areas like – **Specialized Investment Funds (SIF) & GIFT City**

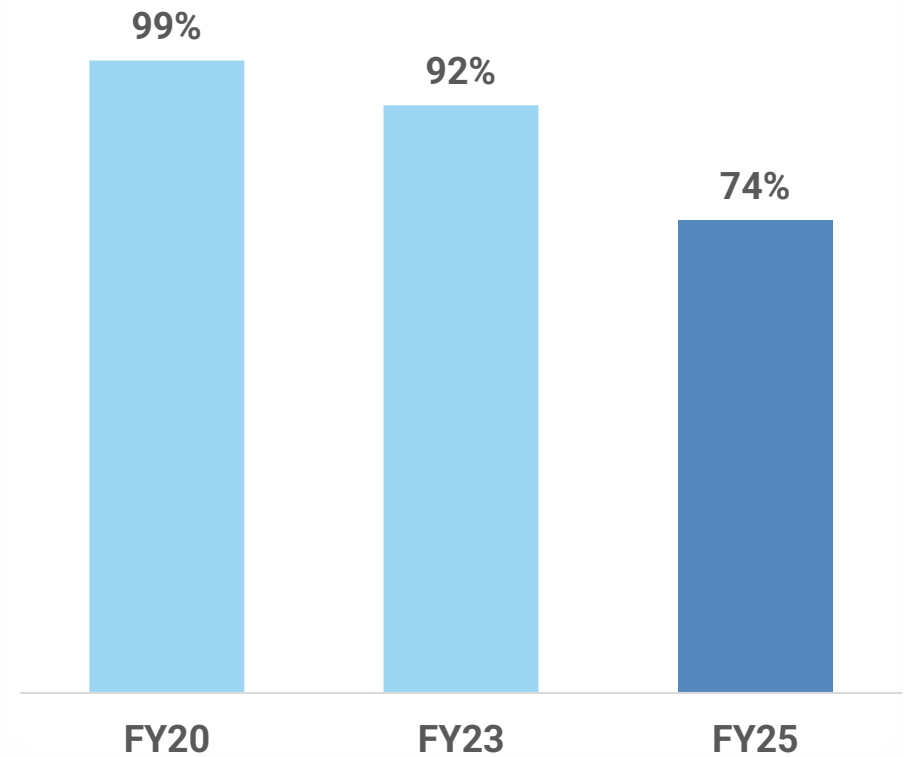


Growing revenue and efficiency driving operating leverage

MF Revenue (INR Cr)



Cost-to-Income ratio (%)





Anchored by seasoned and tenured leadership

380+

Employee Strength

80%

**Senior Management
with
5+ year tenure**

- Edelweiss MF specific Employees Stock Option Program launched in order to align key management team
- **ESOP pool** for ~25 key leaders: **~7.5% of equity capital**
- **ESOP grants** to employees with **7+ years** of service to recognize loyalty and performance



***With sustained growth, a robust platform, improving operating leverage,
and a strong leadership team...***

***...Edelweiss MF is on a clear path to become an institutionalised,
independent and scaled mutual fund franchise***



About WestBridge Capital



WestBridge Capital at a glance

One of the largest India focused funds

\$7B+
Fund Size

25+
Years of
Experience

150+
Investments

5-25Y
Investment
Horizon

Experience of backing leading companies





Details of the Transaction



Details of the transaction

- WestBridge Capital acquires a **15%** stake in Edelweiss MF
- The acquisition is for a consideration of **INR 450 crore**
- The current transaction values the business at **57x P/E** on FY25 PAT of INR 53 crore, which aligns with industry benchmarks of 30x to 60x



The transaction is beneficial for all stakeholders

For Edelweiss Financial Services

Underscores the objective of value creation and value unlock journey in the Mutual Fund business

For Edelweiss Mutual Fund

Strengthens the growth trajectory and the path to becoming an institutionalised, independent asset management franchise

For WestBridge Capital

A strategic entry into a high-growth, well-governed Mutual Fund business with proven leadership and scale potential



Safe Harbour

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1. Reference to Edelweiss MF and Edelweiss Asset Management Limited (EAML): References to “Edelweiss MF” or “Edelweiss Mutual Fund” in this document are intended to denote Edelweiss Asset Management Limited (EAML), the Asset Management Company (AMC) responsible for managing the Edelweiss Mutual Fund. The term “Edelweiss MF” is used for ease of reference and should be interpreted accordingly
2. Nature of WestBridge Capital’s Investment: The proposed investment by WestBridge Capital of up to 15% pertains exclusively to EAML. This is a minority, non-controlling stake in the AMC and is subject to applicable regulatory approvals and compliance with governing laws

For more information, please visit www.edelweissfin.com and www.edelweissmf.com