EW/Sec/2021/53

March 22, 2021

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sirs,

Ref.:- Symbol - EDELWEISS

Sub: Intimation

Please find attached the intimation tilted "Edelweiss Group announces strategic investment by PAG in Edelweiss Wealth Management (EWM)."

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Edelweiss Financial Services Limited
Renganathan Bashyam
Digitally signed by Renganathan Bashyam
Date: 2021.03.22 21:17:01 +05'30'
B. Renganathan
Executive Vice President & Company Secretary

Encl: a/a

Edelweiss Group announces strategic investment by PAG in Edelweiss Wealth Management (EWM)

Mumbai, March 22, 2021 - Edelweiss Group (Edelweiss) announces completion of a strategic investment by PAG in Edelweiss Wealth Management consequent to receipt of all regulatory approvals and closure of all formalities.

Transaction Highlights

- PAG has made an investment of ~INR 2,366 crore in EWM, including primary and secondary investment.
- Pursuant to these transactions, PAG Group and EFSL will be the shareholders in EWM, of which PAG will hold a controlling stake.
- EWM reported Revenues of INR 880 crores and Profit after Tax of INR 180 crores for the nine-month period ended December 31, 2020.
- The primary capital infusion in the EWM business from PAG will further strengthen the equity base of EWM and ensure availability of growth capital.
- Edelweiss and PAG will continue to work together towards value unlocking through demerger and listing of EWM business.