Edelweiss
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EW/Sec/2020/23

January 22, 2020

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Dear Sirs,

Ref.:- Symbol - EDELWEISS

Sub: Press Release

Enclosed is the press release titled 'Edelweiss Finance & Investments Limited announces Public Issue of Secured Redeemable Non-Convertible Debentures (NCDs) amounting to Rs. 250 crores' for your information and record.

Thanking you,

Yours faithfully,
For Edelweiss Financial Services Limited

B. Renganathan
Executive Vice President & Company Secretary

Encl: a/a

Edelweiss Finance & Investments Limited announces Public Issue of Secured Redeemable Non-Convertible Debentures (NCDs) amounting to Rs 250 crores

- ➢ Effective Yield of up to 10.25%* p. a. + 0.20% additional interest[@]
- ➢ CRISIL AA-/Stable from CRISIL and CARE AA-;Stable by CARE

Mumbai, January 22, 2020: Edelweiss Finance & Investments Limited ("EFIL"), the NBFC arm of Edelweiss group, today announced the public issue of Secured Redeemable Non-Convertible Debentures ("NCDs") of a face value of ₹1,000 each, amounting to ₹125 crores ("Base Issue"), with an option to retain over-subscription up to ₹ 125 crores aggregating to a total of ₹ 250 crores (the Issue).

The NCDs offer an Effective Yield up-to 10.25%* p. a. + 0.20% additional interest[@] for tenure 18 months, 36 months, 60 months and 120 months, with an interest option: Monthly, Annual and Cumulative. The funds raised will be primarily used for the purpose of onward lending and the repayment of interest and principal of existing borrowings of our Company; and for general corporate purposes.

CRISIL has rated the offering "CRISIL AA-/Stable" and CARE has rated it as "CARE AA-;Stable". These ratings indicate that the instruments are considered to have a high degree of safety for timely servicing of financial obligations and carry very low credit risk.

IDBI Capital Markets & Securities Limited and Edelweiss Financial Services Limited ("EFSL")[#] are the lead managers for this Issue. The Issue opens on January 23, 2020 and closes on January 31, 2020 with an option of early closure**. The NCDs will be listed on BSE Limited to provide liquidity to the investors.

[#]"In compliance with the proviso to Regulation 21A (1) of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended ("Merchant Bankers Regulations"), EFSL is involved only in marketing of the Issue."

About Edelweiss Finance & Investments Limited

Edelweiss Finance & Investments Limited is a 100% subsidiary of EFSL. Our Company's product portfolio currently comprises of granting loans against Securities, ESOP Finance, Margin Trade Financing and IPO financing. EFIL provide loans to its customers against the pledge of certain specified securities held by the customers. The product is offered to customers who require liquidity against their investments in certain specific marketable Securities.

About Edelweiss Financial Services Limited

Edelweiss Financial Services Limited is one of India's prominent diversified financial services organization having businesses organized around three broad lines – Credit including retail finance; Advisory businesses including Wealth Management, Asset Management, Capital Markets and Asset Reconstruction, and Insurance business. The product/ services portfolio of the Edelweiss group caters to the diverse investment and strategic requirements of corporate, institutional, high net worth individuals and retail clients. Edelweiss group has a pan India presence with a global footprint extending across geographies with offices in New York, Mauritius, Dubai, Singapore, Hong Kong and the UK. EFSL is listed on BSE and NSE. EFSL through its subsidiaries, offers to its customers a diversified financial services platform that provides various secured retail loan products including Home Finance, SME finance, Agri & credit services and Corporate loan products, Wealth Advisory services, Asset Management, Asset Reconstruction, Insurance, Investment Banking, Institutional and Retail broking.

[@]Please note that there is an additional interest of 0.20% to existing holders of NCD(s)/Bond(s) previously issued by our Company, and/or Edelweiss Financial Services Limited ("EFSL") and/ or ECL Finance Limited as the case may be, and/or are equity shareholder(s) of EFSL.

*For further details refer to section titled "*Issue Related Information*" on page 136 of Prospectus dated January 16, 2020. Allotment in the public issue of debt securities should be made on the basis of date of upload of each application into the electronic book of the stock

exchange. However, on the date of oversubscription, the allotments should be made to the applicants on proportionate basis.

**The Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time), during the period indicated above, except that the Issue may close on such earlier date or extended date as may be decided by the Board of Directors of our Company ("Board") or the Debentures Committee. In the event of such an early closure of or extension subscription list of the Issue, our Company shall ensure that notice of such early closure or extension is given to the prospective investors through an advertisement in a reputed national daily newspaper with wide circulation on or before such earlier date or extended date of closure. Application Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by BSE, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by BSE.

For further details please refer the Prospectus dated January 16, 2020.

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DISCLAIMER: Edelweiss Finance & Investments Limited ("Company"), subject to market conditions, and other considerations, is proposing a public offer of secured redeemable nonconvertible debentures and has filed a Prospectus dated January 16, 2020 ("Prospectus") with the Registrar of Companies, Maharashtra at Mumbai, BSE Limited ("BSE") and Securities and Exchange Board of India ("SEBI").The Prospectus dated January 16, 2020 is available on the website of the Company at https://edelweissinvestment.com, on the website of BSE at www.bseindia.com, on the respective websites of the lead managers at www.edelweissfin.com and www.idbicapital.com, and on the website of SEBI at www.sebi.gov.in. Investors proposing to participate in the Issue should note that investment in the NCDs involves a high degree of risk and for details in relation to the same, refer to the Prospectus, including the section titled "Risk Factors" beginning on page 15 of the Prospectus and the section titled "Material Developments" beginning on page 128 of the Prospectus dated January 16, 2020.

For more details please contact:

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