

EW/Sec/2019/267

September 21, 2019

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Dear Sirs,

Ref.:- Symbol - EDELWEISS

**Sub: Disclosure under the Regulation 30 of SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

This is to inform you that Brickwork Ratings has revised the credit rating assigned to the secured Non-convertible Debenture Programme of Rs. 50 crores of the Company from 'BWR AA+' to 'BWR AA' with the outlook remaining unchanged as 'Negative'. 'BWR AA' rating indicates high degree of safety regarding timely servicing of financial obligation. Such instruments carry very low credit risk.

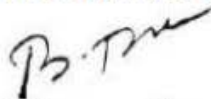
As of date, no debt is outstanding pursuant to this rating and, accordingly, the rating remains unutilized.

[The modifier ['+'(plus)"/-'(minus)] reflects comparative standing within the category.]

Kindly take the same on record.

Thanking you,

For Edelweiss Financial Services Limited



B. Renganathan
Executive Vice-President & Company Secretary