

EW/Sec/2020/102

May 21, 2020

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Dear Sirs,

Ref.: Symbol - EDELWEISS

Sub: Outcome of the Board Meeting

This is to inform you that the Board of Directors of the Company, at their meeting held today, inter alia approved the following, subject to approval of the Members of the Company, viz:

- (a) to increase the limit to make loans to any person or other bodies corporate; give any guarantee or provide security in connection with a loan to any other body corporate or person; and acquire by way of subscription, purchase or otherwise securities of anybody corporate, from Rs. 10,000 crores to Rs. 20,000 crores, under Section 186 of the Companies Act, 2013; and
- (b) divestment/ pledge or creation of lien on / dilution / disposal of the Company's investment(s) / asset(s) / undertaking(s).

The approval of the Members of the Company for the aforementioned matters shall be sought through Postal Ballot.

The meeting of the Board of Directors of the Company commenced at 6:10 p.m. and concluded at 6:35 p.m.

Kindly take the same on record.

Thanking you,

For Edelweiss Financial Services Limited

Sd/-

B. Renganathan

Executive Vice President & Company Secretary