EW/Sec/2026-27/435

November 13, 2026

BSE Limited P J Towers, Dalal Street, Fort, Mumbai – 400 001. **Scrip Code: 532922**	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. **Symbol: EDELWEISS**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

In accordance with the provisions of Regulations 30, 33, 52 and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we would like to inform you that the Board of Directors (the Board) of the Company at its Meeting held today i.e. on Friday, November 13, 2026, has *inter alia* approved the unaudited Financial Results of the Company (both Consolidated and Standalone) for the second quarter and half year ended September 30, 2026 (the Results).

The copies of the Results together with the Limited Review Reports issued by M/s. Nangia & Co. LLP, the Auditors of the Company are enclosed. The Auditors have issued an unmodified opinion on the Results.

Further, in accordance with the provisions of the Listing Regulations, we are enclosing herewith the:-

i) Security Cover Certificate as on September 30, 2026.

ii) Statement of utilisation of proceeds of Non-convertible Debentures for the quarter ended September 30, 2026.

The Meeting of the Board commenced at 10.40 a.m. and concluded at 1:15 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Edelweiss Financial Services Limited
TARUN KHURANA
Digitally signed by TARUN KHURANA
Date: 2026.11.13 13:34:57 +05'30'
Tarun Khurana
Company Secretary

Encl.: as above

Edelweiss reports Consolidated PAT (Post MI) growth of 50% YoY to INR 193 Cr

Robust Profitability * Growing Customer Franchise * Strong Balance Sheet

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Six months ended September 26 Highlights

- **Consolidated PAT (Post MI) of INR 315 Cr, up 61% YoY**
- **Consolidated Revenue of INR 5,021 Cr, up 20% YoY**

Quarter ended September 26 Highlights

- **Consolidated PAT (Post MI) of INR 193 Cr, up 50% YoY**
- **Consolidated Revenue of INR 2,602 Cr, up 37% YoY**

Robust growth in key metrics of operating businesses in the quarter

- Alternative Asset Management Fee Paying AUM (FPAUM) **grew by 28% YoY to INR 49,164 Cr**
- Mutual Fund business Equity AUM increased **40% YoY to INR 1,07,600 Cr**; SIP Book reached INR 618 Cr, **up 26% YoY**
- Asset Reconstruction business recovered **INR 1,387 Cr** in the quarter, **up 13% YoY** while **INR 605 Cr** of assets acquired in the same period, **up 70% YoY**
- MSME loans of INR 560 Cr disbursed in the quarter, **up 3x YoY**
- Gross Written Premium for General Insurance increased to INR 366 Cr, **up 40% YoY**; the business **turned profitable this quarter** with profit after tax recorded at INR 5 Cr
- Life Insurance recorded a Gross Premium of INR 558 Cr in the quarter, up 11% YoY; AUM increased by **13% YoY** to INR 11,067 Cr

Key Focus areas for FY27

- **Listing of Edelweiss Alternatives** – successfully completed its INR 1,200 Cr Initial Public Offering
- **Carlyle came in as a strategic majority investor in Nido Home Finance** – with an investment of ~INR 2,000 Cr
- **Scaling up of profitability in Asset Management businesses –** PAT for six months ended September grew by 35% YoY for Alternative Asset Management and 64% YoY for Mutual Fund
- **Insurance businesses on track to be profitable** – Zuno turns profitable this quarter; combined losses for six months ended Sep reduced by 58% YoY
- **Steady scale up in MSME business with 2x YoY growth in AUM and 3x YoY growth in disbursals** for six months ended Sep period

Customer Franchise continues its growth trajectory

- **Our customer base remains on a steady growth trajectory**, with customer reach **up by 24% YoY** to **nearly 15 million while customer assets witnessed an increase of 24% YoY to INR 2.9 Tn** – demonstrating the continued trust reposed in us by our customers

Resilient Balance Sheet with well capitalised businesses

- **Net Worth** at INR 5,615 Cr
- **Consol Net Debt** at INR 8,435 Cr, down 26% YoY
- **Corporate Net Debt** declined by 18% YoY to INR 5,415 Cr
- **Independent operating businesses** with capital adequacy of over **23%** across credit entities

Speaking on the occasion, Rashesh Shah, Chairman, Edelweiss Financial Services Limited said:

"India's growth has remained resilient despite a challenging global environment. While geopolitical tensions and macroeconomic uncertainties continue to weigh on the global outlook, sustained public investment and healthy domestic demand continue to support the Indian economy. Rural demand remains resilient, while urban consumption is showing signs of gradual recovery. With continued policy support and strong domestic demand providing a firm foundation, India remains well placed to sustain its medium-term growth trajectory.

At Edelweiss, in this quarter we reported a consolidated PAT (post MI) of INR 193 Cr, up 50% YoY. The businesses continued to demonstrate robust earnings growth with PAT in Alternative Asset Management at INR 88 Cr, up 27% YoY and Mutual Fund PAT at INR 37 Cr, up 114% YoY. Further, our balance sheet remained resilient as corporate net debt declined by 18% YoY.

During the quarter, we remained on track and made meaningful progress on our key focus areas – Edelweiss Alternatives successfully completed its INR 1,200 Cr IPO and Carlyle is now a strategic majority investor in Nido Home Finance with an investment of ~INR 2,000 Cr. Our Asset Management businesses continued to scale strongly, while our Credit businesses witnessed a calibrated scale-up, with MSME disbursements growing threefold YoY in six months ended September. Our Insurance businesses are on track to be profitable with combined losses down by 58% YoY in six months ended September; our General Insurance business, Zuno, turned profitable this quarter. These achievements reflect our focus on strengthening our businesses, maintaining robust balance sheet and creating long-term value for all stakeholders."

Steady Performance across Businesses – Healthy metrics & Robust growth

Alternative Asset Management:

- **Fee Paying AUM grew 28% YoY** to INR 49,164 Cr and **PAT for the quarter increased 27% YoY** to INR 88 Cr
- **Annualized ROE improved to 29%**, up ~270 bps YoY
- Raised **INR 8,000 Cr+** across Special Situations, Infra Yield and Private Equity strategies and **INR 12,000 Cr+** in InvITs during six months ended Sep
- Launched third flagship infrastructure fund, **Infrastructure Yield Plus III (IYP III)**

Mutual Fund:

- **Equity AUM grew 40% YoY** to INR 1,07,600 Cr; **AUM grew 18% YoY** to INR 1,83,200 Cr
- Net equity inflows of INR 10,800 Cr, **highest ever in a quarter**, up 2.5x YoY
- **SIP book increased by 26% YoY** to INR 618 Cr
- Launched Altiva Equity Long – Short SIF; SIF AUM at INR 13,200 Cr

Asset Reconstruction:

- Acquired INR 605 Cr assets in the quarter, up **70% YoY**
- Recovered INR 1,387 Cr in the quarter, **up 13% YoY**
- Share of retail assets in capital employed increased to 29%
- Annualized RoE for the quarter at 18%

NBFC:

- MSME disbursals of **INR 560 Cr** in the quarter; **tripled YoY**
- **Portfolio continues to strengthen** with GNPA at 2.10%, improved by 125 bps YoY
- **Wholesale SR wound down to zero** from INR 18,000 Cr in Mar 19

General Insurance:

- **Turned profitable this quarter,** with PAT of INR 5 Cr
- **Gross written premium (GWP) increased by 40% YoY** in the quarter; Motor accounted for 60% of GWP
- Gross direct premium income (GDPI) increased by 41% YoY in the quarter vs. industry growth at 7%
- **Motor segment GDPI grew 66% YoY** in the quarter vs. industry growth at 12%

Life Insurance:

- Gross premium of INR 558 Cr in the quarter, up 11% YoY
- **Total AUM at INR 11,067 Cr, up 13% YoY;** Embedded Value of INR 2,333 Cr
- Issued 15,591 policies in the quarter
- **Par and Non-Par products constituted 78% of new business premium** in the quarter

About Edelweiss Financial Services
Edelweiss is a diversified financial services company with six independent and well-governed businesses. The businesses include Alternative Asset Management, Mutual Fund, Asset Reconstruction, NBFC, General Insurance and Life Insurance. The businesses have robust operating platforms, dedicated management teams and strong boards that ensure the highest standards of governance. Edelweiss employs nearly 6,500 people, serves around 1.5 Cr customers, and manages around INR 2,90,000 Cr worth of assets.

Edelweiss Financial Services trades under the symbols NSE: EDELWEISS, BSE: 532922, Reuters: EDEL.NS and EDEL.BO and Bloomberg: EDEL IS and EDEL IB. To learn more about Edelweiss, please visit www.edelweissfin.com.
Edelweiss Financial Services Limited **Corporate Identity Number**: L99999MH1995PLC094641

Edelweiss Social media handle:
@EdelweissFin | Linkedin.com/company/edelweissfin

For more details please contact:

Edelweiss
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Safe Harbour
This document may contain certain forward - looking statements, which are tentative, based on current expectations of the management of Edelweiss Financial Services Limited or any of its subsidiaries and associate companies ("Edelweiss"). The results in future may vary significantly from the forward-looking statements contained in this document due to various risks and uncertainties. These risks and uncertainties include, inter alia, the effect of economic and political conditions in India and outside India, volatility in interest rates and in the securities market, new regulations and Government policies that may impact the businesses of Edelweiss as well as its ability to implement the strategy. Edelweiss does not undertake any obligation to update these statements. The presentation relating to financial performance of various businesses of Edelweiss herein is based on Management estimates. This document is for information purposes only and any action taken by any person on the basis of the information contained herein is that the person's responsibility alone and Edelweiss or its directors or employees will not be liable in any manner for the consequences of such actions. The company regularly posts all important information at its website www.edelweissfin.com.

Independent Auditor's Review Report on quarterly and year to date unaudited consolidated financial results Pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Edelweiss Financial Services Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Edelweiss Financial Services Limited (the "Holding Company"), its subsidiaries and its trusts (the Holding Company, its subsidiaries and its trusts together referred to as the "Group") and its associate and jointly controlled entities for the quarter ended September 30, 2026 and year to date results for the period from April 01, 2026 to September 30, 2026 together with the notes thereon (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44//2019 dated March 19, 2019 issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the subsidiaries, associate, jointly controlled entities and trusts (refer **Annexure A**).

5. **Conclusion**

   Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed or that it contains material misstatement.

6. **Other Matters**

The accompanying Statement includes unaudited interim financial results and other financial information in respect of:

- 19 subsidiaries and 1 Associate, whose unaudited interim financial results include total assets of Rs. 36,307.57 crores as at September 30, 2026, total revenues of Rs. 1,758.30 crores and Rs. 3,970.21 crores, total net profit after tax of Rs. 230.45 crores and Rs. 961.09 crores and total comprehensive income of Rs. 35.07 crores and Rs. 573.12 crores, for the quarter ended September 30, 2026 and year to date results for the period from April 01, 2026 to September 30, 2026, and cash outflows of Rs. 884.87 crores for the period from April 01, 2026 to September 30, 2026, as considered in the financial results which have been reviewed by their respective independent auditors.

  The independent auditor's reports on interim financial results / financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

- The auditors of Edelweiss Life Insurance Company Limited ("ELIFE"), a subsidiary, have reported that the actuarial valuation of liabilities of ELIFE for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at September 30, 2026 is the responsibility of ELIFE's Appointed Actuary. The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at September 30, 2026 has been duly certified by the ELIFE's Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with Ind AS 104 "Insurance Contracts", Ind AS 109 "Financial Instruments", the guidelines and norms issued by the Insurance Regulatory and Development Authority of India ("the IRDAI") and the Institute of Actuaries of India in concurrence with IRDAI. The ELIFE's auditors have relied upon the ELIFE's Appointed Actuary's certificate for expressing their conclusion in this regard.

- The auditors of ZUNO General Insurance Limited ("ZGIL"), a subsidiary, have reported that the actuarial valuation of liabilities of ZGIL for Incurred But Not Reported and Incurred But Not Enough Reported claims of ZGIL as at September 30, 2026 is the responsibility of ZGIL's Appointed Actuary. The actuarial valuation of these liabilities has been duly certified by the ZGIL's Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with Ind AS 104 "Insurance Contracts", the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with IRDAI. The ZGIL's auditors have relied on the ZGIL's Appointed Actuary's certificate for expressing their conclusion in this regard.

  Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For Nangia & Co. LLP
Chartered Accountants
Firm's Registration No. 002391C/N500069

JASPREET SINGH BEDI
Digitally signed by JASPREET SINGH BEDI
Date: 2026.11.13 13:24:20 +05'30'

Jaspreet Singh Bedi
Partner
Membership No.: 601788
UDIN: 26601788YHXMIE2371

Place: Mumbai
Date: November 13, 2026

Annexure A

List of Subsidiaries of Edelweiss Financial Services Limited as on September 30, 2026

Sr No.	Subsidiaries
1	ECL Finance Limited
2	Edelweiss Rural & Corporate Services Limited
3	Edelweiss Asset Reconstruction Company Limited
4	EAAA Transinfra Managers Limited
5	Edel Finance Company Limited
6	EdelGive Foundation
7	Edelweiss Life Insurance Company Limited
8	ZUNO General Insurance Limited
9	Edge Advisory and Management Services Private Limited (formerly known as Allium Corporate Services Private Limited)
10	Edelcap Securities Limited
11	Edelweiss Securities and Investments Private Limited
12	Ecap Securities and Investments Limited
13	Edel Investments Limited
14	Ecap Equities Limited
15	Comtrade Commodities Services Limited
16	Edelweiss Multi Strategy Fund Advisors LLP
17	Edelweiss Private Equity Tech Fund
18	Edelweiss Value and Growth Fund
19	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)
20	EAAA Pte. Limited (formerly known as Edelweiss Alternative Asset Advisors Pte. Limited)
21	Edelweiss Investment Adviser Limited
22	Edelweiss International (Singapore) Pte. Limited
23	Nuvama Custodial Services Limited
24	EAAA Real Assets Managers Limited (Formerly known as Edelweiss Real Assets Managers Limited)
25	Sekura India Management Limited
26	Edelweiss Global Wealth Management Limited
27	Edelweiss Investments & Advisory Services Inc. (w.e.f from July 01, 2026)

List of Jointly Controlled Entities of Edelweiss Financial Services Limited as on September 30, 2026

Sr No.	Jointly controlled entities
1	Edelweiss Asset Management Limited
2	Edelweiss Trusteeship Company Limited

List of Associate of Edelweiss Financial Services Limited as on September 30, 2026

Sr No.	Associate
1	Nido Home Finance Limited (w.e.f. September 25, 2026)

Annexure A (*Continued*)

Sr. No.	Trusts	Sr. No.	Trusts	Sr. No.	Trusts
1	EARC Trust SC 6	39	EARC Trust SC 396	77	EARC Trust SC 472
2	EARC Trust SC 9	40	EARC Trust SC 397	78	EARC Trust SC 473
3	EARC Trust SC 102	41	EARC Trust SC 401 (Upto September 24, 2026)	79	EARC Trust SC 474
4	EARC Trust SC 112	42	EARC Trust SC 402	80	EARC Trust SC 475
5	EARC Trust SC 130	43	EARC Trust SC 406	81	EARC Trust SC 476 (w.e.f June 24, 2026)
6	EARC SAF 2	44	EARC Trust SC 410	82	EARC Trust SC 477
7	EARC Trust SC 229	45	EARC Trust SC 412	83	EARC Trust SC 481
8	EARC Trust SC 238	46	EARC Trust SC 413	84	EARC Trust SC 482
9	EARC Trust SC 245	47	EARC Trust SC 415	85	EARC Trust SC 483
10	EARC Trust SC 251	48	EARC Trust SC 416	86	EARC Trust SC 484
11	EARC Trust SC 308	49	EARC Trust SC 417	87	EARC Trust SC 486
12	EARC Trust SC 314	50	EARC Trust SC 418 (Upto September 24, 2026)	88	EARC Trust SC 489
13	EARC Trust SC 322	51	EARC Trust SC 421	89	EARC Trust SC 492
14	EARC Trust SC 325	52	EARC Trust SC 422	90	EARC Trust SC 493
15	EARC Trust SC 327	53	EARC Trust SC 423	91	EARC Trust SC 494
16	EARC Trust SC 329	54	EARC Trust SC 424	92	EARC Trust SC 497
17	EARC Trust SC 331	55	EARC Trust SC 425	93	EARC Trust SC 498
18	EARC Trust SC 334	56	EARC Trust SC 428	94	EARC Trust SC 499
19	EARC Trust SC 348	57	EARC Trust SC 433	95	EARC Trust SC 500
20	EARC Trust SC 352	58	EARC Trust SC 434	96	EARC Trust SC 501
21	EARC Trust SC 370	59	EARC Trust SC 443	97	EARC Trust SC 502
22	EARC Trust SC 372	60	EARC Trust SC 444	98	EARC Trust SC 503
23	EARC Trust SC 373	61	EARC Trust SC 445	99	EARC Trust SC 504
24	EARC Trust SC 374	62	EARC Trust SC 447 (Upto September 24, 2026)	100	EARC Trust SC 505
25	EARC Trust SC 375	63	EARC Trust SC 448	101	EARC Trust SC 506
26	EARC Trust SC 376	64	EARC Trust SC 449	102	EARC Trust SC 507
27	EARC Trust SC 377	65	EARC Trust SC 451 (Upto September 24, 2026)	103	EARC Trust SC 508
28	EARC Trust SC 378	66	EARC Trust SC 452	104	EARC Trust SC 509
29	EARC Trust SC 381	67	EARC Trust SC 453	105	EARC Trust SC 510
30	EARC Trust SC 383	68	EARC Trust SC 455	106	EARC Trust SC 511
31	EARC Trust SC 384	69	EARC Trust SC 456	107	EARC Trust SC 512
32	EARC Trust SC 385	70	EARC Trust SC 457	108	EARC Trust SC 513 (w.e.f June 25, 2026)
33	EARC Trust SC 386	71	EARC Trust SC 459 (Upto September 24, 2026)	109	EARC Trust SC 514 (w.e.f June 25, 2026)
34	EARC Trust SC 387	72	EARC Trust SC 462	110	EARC Trust SC 464
35	EARC Trust SC 391	73	EARC Trust SC 468	111	EARC Trust SC - 516 (w.e.f September 30, 2026)
36	EARC Trust SC 392	74	EARC Trust SC 469	112	EARC Trust SC - 517 (w.e.f September 29, 2026)
37	EARC Trust SC 393	75	EARC Trust SC 470	113	EARC Trust SC - 518 (w.e.f September 29, 2026)
38	EARC Trust SC 394	76	EARC Trust SC 471		

Edelweiss Financial Services Limited
Corporate Identity Number: L99999MH1995PLC094641
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Tel: +91-22-40094400 Fax: +91-22-40863610
Website : www.edelweissfin.com

Edelweiss
Ideas create, values protect

Consolidated financial results for the quarter and half year ended 30 September 2026

(₹ in Crores)

	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2026 (Reviewed)	30 June 2026 (Reviewed)	30 September 2025 (Reviewed)	30 September 2026 (Reviewed)	30 September 2025 (Reviewed)	31 March 2026 (Audited)
1	**Revenue from operations**						
	(a) Interest income	720.39	652.59	686.86	1,372.98	1,358.21	2,766.53
	(b) Dividend income	49.93	45.01	10.93	94.94	24.42	68.72
	(c) Fee and commission income	289.01	277.58	324.38	566.59	719.18	1,336.69
	(d) Net gain/(loss) on fair value changes (Refer note 3)	369.84	879.97	180.14	1,249.81	918.46	3,409.64
	(e) Premium from insurance business	769.53	473.35	654.60	1,242.88	1,078.15	2,835.37
	Total revenue from operations	**2,198.70**	**2,328.50**	**1,856.91**	**4,527.20**	**4,098.42**	**10,416.95**
2	**Other income (Refer note 3)**	403.40	90.31	42.86	493.71	82.43	448.19
3	**Total income (1+2)**	**2,602.10**	**2,418.81**	**1,899.77**	**5,020.91**	**4,180.85**	**10,865.14**
4	**Expenses**						
	(a) Finance costs	562.53	557.95	655.06	1,120.48	1,340.83	2,491.60
	(b) Impairment on financial instruments	17.91	(6.04)	(21.27)	11.87	11.88	334.19
	(c) Change in valuation of credit impaired loans	117.04	111.08	54.81	228.12	223.11	1,366.25
	(d) Employee benefits expense (Refer note 4)	523.59	393.70	338.11	917.29	611.29	1,370.42
	(e) Depreciation and amortisation expense	37.58	35.87	35.70	73.45	71.51	143.61
	(f) Change in insurance policy liability - actuarial	199.84	469.56	151.34	669.40	452.39	896.38
	(g) Policy benefits paid	421.72	304.95	309.87	726.67	597.13	1,441.16
	(h) Other expenses	512.68	462.63	422.42	975.31	808.59	1,918.18
	Total expenses	**2,392.89**	**2,329.70**	**1,946.04**	**4,722.59**	**4,116.73**	**9,961.79**
5	**Profit/(loss) before share in profit of associates, jointly controlled entities, exceptional item and tax (3-4)**	**209.21**	**89.11**	**(46.27)**	**298.32**	**64.12**	**903.35**
6	Share in profit of associates and jointly controlled entities	32.24	33.46	-	65.70	-	22.69
7	**Profit/(loss) before exceptional item and tax (5+6)**	**241.45**	**122.57**	**(46.27)**	**364.02**	**64.12**	**926.04**
8	Exceptional items	-	-	-	-	-	(98.68)
9	**Profit/(loss) before tax (7+8)**	**241.45**	**122.57**	**(46.27)**	**364.02**	**64.12**	**827.36**
10	**Tax expense**						
	Current tax	46.35	81.38	44.51	127.73	169.03	141.35
	Deferred tax	(12.20)	(93.18)	(266.23)	(105.38)	(383.05)	5.55
11	**Net profit for the period (9-10)**	**207.30**	**134.37**	**175.45**	**341.67**	**278.14**	**680.46**
12	Other comprehensive income/(loss)	(362.74)	153.61	(234.92)	(209.13)	(387.08)	(824.86)
13	**Total comprehensive income/(loss) (11+12)**	**(155.44)**	**287.98**	**(59.47)**	**132.54**	**(108.94)**	**(144.40)**
14	**Net profit for the period attributable to:**						
	Owners of the Company	192.62	122.22	128.41	314.84	195.18	546.63
	Non controlling interests	14.68	12.15	47.04	26.83	82.96	133.83
	Total	**207.30**	**134.37**	**175.45**	**341.67**	**278.14**	**680.46**
15	**Other comprehensive income/(loss) for the period attributable to:**						
	Owners of the Company	(334.83)	124.92	(216.08)	(209.91)	(337.60)	(732.16)
	Non controlling interests	(27.91)	28.69	(18.84)	0.78	(49.48)	(92.70)
	Total	**(362.74)**	**153.61**	**(234.92)**	**(209.13)**	**(387.08)**	**(824.86)**
16	**Total comprehensive income/(loss) for the period attributable to:**						
	Owners of the Company	(142.21)	247.14	(87.67)	104.93	(142.42)	(185.53)
	Non controlling interests	(13.23)	40.84	28.20	27.61	33.48	41.13
	Total	**(155.44)**	**287.98**	**(59.47)**	**132.54**	**(108.94)**	**(144.40)**
17	**Earnings Per Share (₹) (Face Value of ₹ 1/- each) (Not annualised)**						
	- Basic	2.19	1.42	1.86	3.61	2.97	7.23
	- Diluted	2.16	1.40	1.85	3.57	2.94	7.15

These results are also available on the Company's website - www.edelweissfin.com

Notes:

1 Edelweiss Financial Services Limited consolidated financial results for the quarter and half year ended 30 September 2026 were reviewed by the Audit Committee and approved by the Board on 13 November 2026. The Statutory Auditors have reviewed these results and issued an unmodified review report.

2 During the quarter ended 30 September 2026, the Company has issued 9,450 equity shares of face value of ₹ 1 each to the eligible employees on exercise of employee stock options.

3 During the quarter, the Group has completed the strategic sale of Nido Home Finance Limited ("Nido") to an investor, resulting in dilution of its stake and loss of control. Consequently, Nido ceased to be a subsidiary on 25 September 2026 and was deconsolidated in accordance with applicable Indian Accounting Standards. The Group recognized a gain of ₹ 453 crores (pre-tax) and ₹ 386 crores (post-tax) in the consolidated financial results for the quarter ended 30 September 2026.

4 During the quarter ended 30 September 2026, employee benefit expenses includes provision of ₹ 220 crores towards variable incentive based on current period performance assessment.

5 Subsequent to the reporting period, EAAA Alternatives Limited, a subsidiary of the Company, was listed on BSE Limited and National Stock Exchange of India Limited on 2 November 2026. The aforesaid event does not have any impact on the financial results for the quarter and half year ended 30 September 2026.

Edelweiss Financial Services Limited
Corporate Identity Number: L99999MH1995PLC094641
Registered Office: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai - 400 098
Tel: +91-22-40094400 Fax: +91-22-40863610
Website : www.edelweissfin.com

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Consolidated segment results for the quarter and half year ended 30 September 2026

(₹ in Crores)

	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2026 (Reviewed)	30 June 2026 (Reviewed)	30 September 2025 (Reviewed)	30 September 2026 (Reviewed)	30 September 2025 (Reviewed)	31 March 2026 (Audited)
1	**Segment revenue [Total income]**						
	Alternatives business	279.88	336.13	245.51	616.01	457.16	963.76
	Capital business	1,125.29	827.09	631.32	1,952.38	1,304.53	4,969.98
	Insurance business	950.46	1,034.64	693.37	1,985.10	1,548.39	3,482.30
	Asset reconstruction business	195.13	165.79	169.79	360.92	563.59	930.03
	Mutual Fund business	-	-	72.08	-	148.68	219.11
	Other business	51.34	55.16	87.70	106.50	158.50	299.96
	Total income	**2,602.10**	**2,418.81**	**1,899.77**	**5,020.91**	**4,180.85**	**10,865.14**
2	**Segment results [Profit / (loss) before tax]**						
	Alternatives business	112.27	105.80	84.95	218.07	162.57	338.63
	Capital business	20.40	(58.98)	(211.37)	(38.58)	(333.83)	139.33
	Insurance business	(17.10)	(33.68)	(67.35)	(50.78)	(71.63)	(216.31)
	Asset reconstruction business	124.72	106.90	115.63	231.62	238.74	469.87
	Mutual Fund business	-	-	21.48	-	55.28	75.04
	Other business	1.16	2.53	10.39	3.69	12.99	20.80
	Total profit / (loss) before tax	**241.45**	**122.57**	**(46.27)**	**364.02**	**64.12**	**827.36**
3	**Segment assets**						
	Alternatives business	2,132.49	2,097.65	2,055.29	2,132.49	2,055.29	2,172.24
	Capital business	20,639.18	23,854.70	22,042.78	20,639.18	22,042.78	22,586.20
	Insurance business	15,392.23	15,299.16	13,478.53	15,392.23	13,478.53	14,365.27
	Asset reconstruction business	3,521.25	3,338.71	3,839.98	3,521.25	3,839.98	3,525.26
	Mutual Fund business	-	-	305.90	-	305.90	-
	Other business	547.90	662.52	454.23	547.90	454.23	1,092.48
	Total assets	**42,233.05**	**45,252.74**	**42,176.71**	**42,233.05**	**42,176.71**	**43,741.45**
4	**Segment liabilities**						
	Alternatives business	913.94	937.27	1,032.72	913.94	1,032.72	1,096.74
	Capital business	19,298.46	22,256.53	22,054.71	19,298.46	22,054.71	21,936.52
	Insurance business	14,219.76	13,943.28	12,168.03	14,219.76	12,168.03	13,248.11
	Asset reconstruction business	1,756.59	1,612.03	879.09	1,756.59	879.09	539.77
	Mutual Fund business	-	-	61.76	-	61.76	-
	Other business	429.31	544.82	343.97	429.31	343.97	976.68
	Total liabilities	**36,618.06**	**39,293.93**	**36,540.28**	**36,618.06**	**36,540.28**	**37,797.82**
5	**Segment capital employed [Segment assets - Segment liabilities]**						
	Alternatives business	1,218.55	1,160.38	1,022.57	1,218.55	1,022.57	1,075.50
	Capital business	1,340.72	1,598.17	(11.93)	1,340.72	(11.93)	649.68
	Insurance business	1,172.47	1,355.88	1,310.50	1,172.47	1,310.50	1,117.16
	Asset reconstruction business	1,764.66	1,726.68	2,960.89	1,764.66	2,960.89	2,985.49
	Mutual Fund business	-	-	244.14	-	244.14	-
	Other business	118.59	117.70	110.26	118.59	110.26	115.80
	Total capital employed	**5,614.99**	**5,958.81**	**5,636.43**	**5,614.99**	**5,636.43**	**5,943.63**

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Consolidated statement of assets and liabilities as at 30 September 2026

(₹ in Crores)

Particulars	As at 30 September 2026 (Reviewed)	As at 31 March 2026 (Audited)
ASSETS		
Financial assets		
(a) Cash and cash equivalents	1,752.10	2,720.45
(b) Other bank balances	676.61	759.41
(c) Derivative financial instruments	783.01	706.43
(d) Trade receivables	450.86	478.33
(e) Loans	8,483.97	10,985.76
(f) Investments	22,429.26	19,881.35
(g) Other financial assets	1,814.91	2,580.12
Sub-total - Financial assets	**36,390.72**	**38,111.85**
Non-financial assets		
(a) Reinsurance assets	404.12	404.54
(b) Current tax assets (net)	795.63	870.00
(c) Deferred tax assets (net)	2,192.36	2,100.98
(d) Investment property	61.03	70.76
(e) Property, plant and equipment	843.82	877.39
(f) Capital work-in-progress	0.16	1.44
(g) Intangible assets under development	30.44	19.80
(h) Other intangible assets	140.88	143.36
(i) Right to use (ROU) assets	79.23	50.26
(j) Other non-financial assets	1,294.66	1,091.07
Sub-total - Non-financial assets	**5,842.33**	**5,629.60**
TOTAL - ASSETS	**42,233.05**	**43,741.45**
LIABILITIES AND EQUITY		
Liabilities		
Financial liabilities		
(a) Derivative financial instruments	324.80	406.80
(b) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	1.80	8.53
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,476.59	1,376.06
(c) Insurance claims payable	61.60	88.50
(d) Debt securities	14,250.90	14,671.86
(e) Borrowings (other than debt securities)	2,632.78	3,142.00
(f) Subordinated liabilities	425.65	690.41
(g) Lease liabilities	91.49	90.73
(h) Other financial liabilities	4,359.06	5,125.90
Sub-total - Financial liabilities	**23,624.67**	**25,600.79**
Non-financial liabilities		
(a) Current tax liabilities (net)	43.88	6.35
(b) Provisions	90.22	104.41
(c) Provision for policyholders' liabilities	11,230.29	10,561.78
(d) Deferred tax liabilities (net)	798.69	704.94
(e) Other non-financial liabilities	830.31	819.55
Sub-total - Non-financial liabilities	**12,993.39**	**12,197.03**
Equity		
(a) Equity share capital	94.65	94.65
(b) Other equity	4,999.18	4,528.47
Equity attributable to owners of the parent	**5,093.83**	**4,623.12**
Non-controlling interest	521.16	1,320.51
Total Equity	**5,614.99**	**5,943.63**
TOTAL LIABILITIES AND EQUITY	**42,233.05**	**43,741.45**

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Consolidated statement of cash flow for the half year ended 30 September 2026

(₹ in Crores)

	Particulars	Half year ended	
		30 September 2026 (Reviewed)	30 September 2025 (Reviewed)
A	**Cash flow from operating activities**		
	Profit / (loss) before tax	364.02	64.12
	Adjustments for:		
	Depreciation and amortisation expenses	73.45	71.51
	Expense on employee stock option plans & stock appreciation rights	21.49	38.09
	Impairment on financial instruments	11.87	11.88
	Change in valuation of credit impaired loans	228.12	223.11
	Interest on income tax refund	(11.57)	(6.74)
	Dividend income	(94.94)	(24.42)
	(Profit) / loss on sale of property, plant and equipment	2.76	(3.11)
	(Profit) / loss on sale of investments	(347.06)	-
	Fair value (gain)/loss on financial instruments	(1,325.20)	(946.07)
	Provision for policyholders liability	669.40	452.39
	Finance costs	1,122.73	1,343.50
	Operating cash flow before working capital changes	**715.07**	**1,224.26**
	Adjustments for:		
	Decrease / (increase) in trade receivables	18.21	36.53
	Decrease / (increase) in other financial/non financial assets	(617.68)	(469.79)
	Decrease / (increase) in loans	2,211.66	(4.04)
	Increase / (decrease) in trade payables	93.80	(63.38)
	Increase / (decrease) in insurance claim payable	(26.90)	(9.35)
	Increase / (decrease) in other financial liabilities	(908.96)	(1,165.89)
	Increase / (decrease) in provisions	(18.45)	5.79
	Increase / (decrease) in provision for policyholders' liabilities	(0.89)	0.58
	Increase / (decrease) in other non-financial liabilities	10.76	(12.78)
	Cash generated / (used) in operations	**1,476.62**	**(458.07)**
	Income taxes paid (net of refund)	(4.48)	(244.70)
	Net cash generated / (used) in operating activities - A	**1,472.14**	**(702.77)**
B	**Cash flow from investing activities**		
	(Purchase) / sale of property, plant and equipment and intangibles & investment property[1]	(68.76)	(50.44)
	(Purchase) / sale of investments & other investing activities[1]	(34.90)	(1,384.27)
	Dividend on investments	94.94	24.42
	(Investment) / maturity of bank deposits	82.80	(137.83)
	Net cash generated / (used) in investing activities - B	**74.08**	**(1,548.12)**
C	**Cash flow from financing activities**		
	Proceeds from exercise of stock options (including securities premium)	35.10	0.84
	Proceeds from sale of shares held by Employee Welfare Trust	-	220.63
	Proceeds/(repayment) from debt securities[1]	(590.96)	1,627.60
	Proceeds/(repayment) from borrowings (other than debt securities)[1]	(509.22)	269.50
	Proceeds/(repayment) from subordinated liabilities[1]	(264.76)	(443.84)
	Dividend paid	(62.00)	(279.16)
	Lease payment	(2.25)	(2.67)
	Finance cost paid	(1,120.48)	(1,340.83)
	Net cash generated / (used) in financing activities - C	**(2,514.57)**	**52.07**
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	**(968.35)**	**(2,198.82)**
	Cash and cash equivalents as at the beginning of the period	2,720.45	4,722.82
	Cash and cash equivalents as at the end of the period	1,752.10	2,524.00

[1] Net figures have been reported on account of volume of transactions.

Above Cash Flow Statement has been prepared under the indirect method as set out in Ind AS 7 prescribed under the Companies (Indian Accounting Standard) Rules, 2015 under the Companies Act, 2013.

The previous period/year figures have been regrouped/reclassified wherever necessary to conform to current period's/year presentation.

JASPREET SINGH BEDI
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Date: 2026.11.13 13:24:37 +05'30'

On behalf of the Board of Directors

RASHESH CHANDRAKANT SHAH
Digitally signed by RASHESH CHANDRAKANT SHAH
Date: 2026.11.13 13:20:20 +05'30'

Rashesh Shah
Chairman
DIN: 00008322

Mumbai, 13 November 2026

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Annexure

Disclosure in compliance with Regulation 52 (4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended

	Particulars	Half year ended		Year ended
		30 September 2026	30 September 2025	31 March 2026
1	Debt equity ratio (Refer note 1)	3.08	3.43	3.11
2	Net worth (₹ in Crores) (Refer note 2)	5,614.99	5,636.43	5,943.63
3	Interest service coverage ratio (Refer note 3)	1.32	1.05	1.36
4	Capital redemption reserve (₹ in Crores)	30.30	36.24	35.56
5	Debenture redemption reserve (₹ in Crores)	237.93	252.23	261.99
6	Net profit after tax (₹ in Crores)	341.67	278.14	680.46
7	Earnings per share (₹) (Face value of ₹ 1/- each)			
	- Basic (Not annualised)	3.61	2.97	7.23
	- Diluted (Not annualised)	3.57	2.94	7.15
8	Total debt to total assets (Refer note 4)	0.41	0.46	0.42
9	Net profit margin (%) (Refer note 5)	6.80%	6.65%	6.26%

Notes:

1 Debt equity ratio = Total debt (Debt securities + borrowings (other than debt securities) + subordinated liabilities) / Net worth
2 Net worth = Equity share capital + other equity + non-controlling interest
3 Interest service coverage ratio = Profit before interest and tax / interest expense
4 Total debt to total assets = (Total debt (Debt securities + borrowings (other than debt securities) + subordinated liabilities)) / Total assets
5 Net profit margin = Net profit for the period / Total income
6 Current ratio, Debt service coverage ratio, Long term debt to working capital, Bad bebts to account receivables ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin (%) are not applicable owing to the business model of the Company.

Independent Auditor's Review Report on quarterly and year to date unaudited standalone financial results pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Edelweiss Financial Services Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Edelweiss Financial Services Limited (the "Company") for the quarter ended September 30, 2026 and year to date results for the period from April 01, 2026 to September 30, 2026 together with the notes thereon (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Conclusion**

   Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed or that it contains material misstatement.

For Nangia & Co. LLP
Chartered Accountants
Firm's Registration No. 002391C/N500069

JASPREET SINGH BEDI
Digitally signed by JASPREET SINGH BEDI
Date: 2026.11.13 13:22:59 +05'30'

Jaspreet Singh Bedi
Partner
Membership No.: 601788
UDIN: 26601788GOHQMB9075

Place: Mumbai
Date: November 13, 2026

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Standalone financial results for the quarter and half year ended 30 September 2026

(₹ in Crores)

	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2026 (Reviewed)	30 June 2026 (Reviewed)	30 September 2025 (Reviewed)	30 September 2026 (Reviewed)	30 September 2025 (Reviewed)	31 March 2026 (Audited)
1	**Revenue from operations**						
	(a) Interest income	103.41	96.31	99.84	199.72	193.19	387.48
	(b) Dividend income (Refer note 5)	75.12	128.84	12.42	203.96	71.37	126.64
	(c) Fee and commission income	8.73	10.32	11.47	19.05	22.59	37.32
	(d) Net gain / (loss) on fair value changes	1.82	9.06	(1.61)	10.88	0.47	(3.98)
	Total revenue from operations	**189.08**	**244.53**	**122.12**	**433.61**	**287.62**	**547.46**
2	**Other income**	0.06	0.25	-	0.31	1.30	283.56
3	**Total income (1+2)**	**189.14**	**244.78**	**122.12**	**433.92**	**288.92**	**831.02**
4	**Expenses**						
	(a) Finance costs	110.32	106.10	95.84	216.42	184.20	389.12
	(b) Impairment on financial instruments	(0.09)	(0.10)	(1.31)	(0.19)	(1.23)	(161.14)
	(c) Employee benefits expense (Refer note 4)	21.73	30.54	6.37	52.27	3.97	23.14
	(d) Depreciation and amortisation expense	0.04	0.04	0.05	0.08	0.10	0.19
	(e) Other expenses	13.04	9.18	18.46	22.22	28.71	96.74
	Total expenses	**145.04**	**145.76**	**119.41**	**290.80**	**215.75**	**348.05**
5	**Profit / (loss) before exceptional item & tax (3-4)**	**44.10**	**99.02**	**2.71**	**143.12**	**73.17**	**482.97**
6	**Exceptional Item**	-	-	-	-		(1.00)
7	**Profit / (loss) before tax (5+6)**	**44.10**	**99.02**	**2.71**	**143.12**	**73.17**	**481.97**
8	**Tax expense**						
	Current tax	4.84	4.36	4.05	9.20	7.65	17.10
	Deferred tax	8.62	24.78	(34.17)	33.40	(32.65)	17.35
9	**Net profit / (loss) for the period (7-8)**	**30.64**	**69.88**	**32.83**	**100.52**	**98.17**	**447.52**
10	Other comprehensive income/(loss)	(0.25)	(2.19)	(0.25)	(2.44)	(0.50)	1.49
11	**Total comprehensive income / (loss) (9+10)**	**30.39**	**67.69**	**32.58**	**98.08**	**97.67**	**449.01**
12	**Earnings Per Share (₹) (Face Value of ₹ 1/- each)**						
	- Basic (Not annualised)	0.32	0.74	0.35	1.06	1.05	4.75
	- Diluted (Not annualised)	0.32	0.73	0.35	1.05	1.04	4.70

These results are also available on the Company's website - www.edelweissfin.com

Notes:

1 The standalone financial results for the quarter and half year ended 30 September 2026 were reviewed by the Audit Committee and approved by the Board on 13 November 2026. The Statutory Auditors have reviewed these results and issued an unmodified review report.

2 During the quarter ended 30 September 2026, the Company has issued 9,450 equity shares of face value of ₹ 1 each to the eligible employees on exercise of employee stock options.

3 During the quarter, the Company along with other Group companies has completed the strategic sale of Nido Home Finance Limited ("Nido") to an investor, resulting in Nido ceasing to be a subsidiary with effect from 25 September 2026. The transaction has no material impact on the Company's standalone financial results for the quarter ended 30 September 2026.

4 Employee benefits expense includes variable pay and a one-time employee incentive expense of ₹ 12 crores and ₹ 33.50 crores for quarter and half year ended 30 September 2026 respectively.

5 During the previous quarter ended 30 June 2026, the Company had recognized dividend income of ₹ 83.86 crores on receipt of Bonus Redeemable Preference ('RPS') Shares allotted by Edelweiss Asset Reconstruction Company Limited to its existing shareholders. Pursuant to Ind AS 109, the Bonus RPS have been recognized as a financial asset at face value with a corresponding credit to dividend income.

Standalone segment results for the quarter and half year ended 30 September 2026

The Company is engaged primarily in the business of merchant banking and holding company activities such as capital allocation and managerial oversight to the business of subsidiaries and investment activities and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segments.

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Standalone statement of assets and liabilities as at 30 September 2026

(₹ in Crores)

Particulars	As at 30 September 2026 (Reviewed)	As at 31 March 2026 (Audited)
ASSETS		
Financial assets		
(a) Cash and cash equivalents	165.66	43.03
(b) Other bank balances	0.65	0.86
(c) Trade receivables	5.53	18.58
(d) Loans	3,325.33	3,797.76
(e) Investments	5,938.56	5,726.26
(f) Other financial assets	10.21	14.83
Total - Financial assets	**9,445.94**	**9,601.32**
Non-financial assets		
(a) Current tax assets (net)	111.66	90.05
(b) Deferred tax assets (net)	337.51	370.91
(c) Property, plant and equipment	0.30	0.27
(d) Other intangible assets	17.95	17.95
(e) Other non-financial assets	126.16	116.72
Total - Non-financial assets	**593.58**	**595.90**
TOTAL - ASSETS	**10,039.52**	**10,197.22**
LIABILITIES AND EQUITY		
Liabilities		
Financial liabilities		
(a) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	11.93	59.13
(b) Debt Securities	3,802.64	3,984.87
(c) Other financial liabilities	177.76	72.99
Total - Financial liabilities	**3,992.33**	**4,116.99**
Non-financial liabilities		
(a) Current tax liabilities (net)	0.42	-
(b) Provisions	1.04	1.36
(c) Other non-financial liabilities	9.48	12.14
Total - Non-financial liabilities	**10.94**	**13.50**
Equity		
(a) Equity share capital	94.65	94.65
(b) Other equity	5,941.60	5,972.08
Total Equity	**6,036.25**	**6,066.73**
TOTAL LIABILITIES AND EQUITY	**10,039.52**	**10,197.22**

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Standalone statement of cash flows for the half year ended 30 September 2026

(₹ in Crores)

	Particulars	Half year ended	
		30 September 2026	30 September 2025
		(Reviewed)	(Reviewed)
A	**Cash flow from operating activities**		
	Profit / (Loss) before tax	143.12	73.17
	Adjustments for:		
	Depreciation and amortisation expenses	0.08	0.10
	Fair value change in investments	(6.94)	(2.24)
	Fair value change in provisions and other financial liabilities	-	5.16
	(Profit) / loss on sale of investments (net)	(3.99)	(3.98)
	Impairment / (reversal) on financial instruments	(0.19)	(1.23)
	Dividend on investments	(203.96)	(71.37)
	(Profit) / loss on sale of property, plant and equipment	-	(0.17)
	Interest income	(199.72)	(193.19)
	Expense on employee stock option plans/stock appreciation rights	5.23	4.00
	Finance costs	216.42	184.20
	Operating cash flow before working capital changes	**(49.95)**	**(5.55)**
	Adjustments for working capital changes		
	Decrease /(Increase) in trade receivables	13.05	25.90
	Decrease /(Increase) in other financial assets	4.62	2.03
	Decrease /(Increase) in other non-financial assets	(9.44)	(9.19)
	(Decrease)/Increase in in trade payables	(47.20)	(7.14)
	(Decrease)/Increase in provisions and other financial liabilities	(31.86)	(14.22)
	(Decrease)/Increase in other non-financial liabilities	(2.66)	(42.68)
	Cash generated from /(used in) operations	**(123.44)**	**(50.85)**
	Income taxes paid (net of refund)	(30.39)	(33.27)
	Net cash generated from / (used in) operating activities - A	**(153.83)**	**(84.12)**
B	**Cash flow from investing activities**		
	(Purchase)/ Sale of property, plant and equipment	(0.11)	0.31
	(Purchase)/ Sale of Investment[1]	(117.52)	(375.16)
	Dividend on investments	120.11	71.37
	Maturity /(Investment) in other bank balances[1]	0.21	(2.35)
	Loan (Given) / Repayment of loans[1]	528.72	(181.40)
	Interest received	143.62	193.19
	Net cash generated from / (used in) investing activities - B	**675.03**	**(294.04)**
C	**Cash flow from financing activities**		
	Proceeds from exercise of stock options (including securities premium)	0.11	0.84
	Proceeds from sale of shares held by employee welfare trust	-	220.63
	Proceeds from debt securities	377.00	496.03
	Repayment of debt securities	(567.41)	(71.86)
	Finance cost paid	(208.27)	(178.50)
	Net cash generated from / (used in) financing activities - C	**(398.57)**	**467.14**
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	**122.63**	**88.98**
	Cash and cash equivalents as at the beginning of the period	43.03	3.54
	Cash and cash equivalents as at the end of the period	165.66	92.52

[1] Net figures have been reported on account of volume of transactions.

Above Cash Flow Statement has been prepared under the indirect method as set out in Ind AS 7 prescribed under the Companies (Indian Accounting Standard) Rules, 2015 under the Companies Act, 2013.

Figures for the previous period/year have been regrouped/reclassified wherever necessary to conform to current period/year presentation.

JASPREET SINGH BEDI
Digitally signed by JASPREET SINGH BEDI
Date: 2026.11.13 13:23:34 +05'30'

On behalf of the Board of Directors

RASHESH CHANDRAKANT SHAH
Digitally signed by RASHESH CHANDRAKANT SHAH
Date: 2026.11.13 13:19:11 +05'30'

Rashesh Shah
Chairman
DIN:00008322

Mumbai, 13 November 2026

Edelweiss Financial Services Limited
Corporate Identity Number: L99999MH1995PLC094641
Registered Office: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai - 400 098
Tel: +91-22-40094400 Fax: +91-22-40863610
Website : www.edelweissfin.com

Annexure

(i) Pursuant to Regulation 52(7) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on 30 September 2026 are being utilized as per the objects stated in the offer document. Further, we also confirm that there have been no deviations in the use of proceeds of issue of NCDs from the objects stated in the offer document.

(ii) Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured & redeemable debt securities issued by the Company and outstanding as on 30 September 2026 are fully secured by first charge / pari passu charge, as the case may be, on present & future receivables, book debts, loans and other financial & non- financial assets. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.

(iii) Information as required pursuant to Regulation 52 (4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

	Particulars	Half year ended		Year ended
		30 September 2026	30 September 2025	31 March 2026
1	Debt equity ratio (Refer Note 1)	0.63	0.61	0.66
2	Net worth (₹ in Crores) (Refer note 2)	6,036.25	5,704.19	6,066.73
3	Debt service coverage ratio (Refer note 3)	0.59	0.43	1.24
4	Interest service coverage ratio (Refer note 4)	1.66	1.40	2.24
5	Capital redemption reserve (₹ in Crores)	0.20	0.20	0.20
6	Debenture redemption reserve (Refer note 5)	NA	NA	NA
7	Net profit/(loss) after tax (₹ in Crores)	100.52	98.17	447.52
8	Earnings per share (₹) (Face Value of ₹ 1/- each)			
	- Basic (Not annualised)	1.06	1.05	4.75
	- Diluted (Not annualised)	1.05	1.04	4.70
9	Total debt to total assets (Refer Note 6)	0.38	0.37	0.39
10	Net profit margin (%) (Refer Note 7)	23.17%	33.98%	53.85%

Notes:

1 Debt-equity ratio = Total debt (Debt securities) / Net worth
2 Net worth = Equity share capital + other equity
3 Debt service coverage ratio = (Profit before interest and tax)/ (Principal and interest repayment in next six months)
4 Interest service coverage ratio = Profit before interest and tax / interest expense
5 As per Rule 18 (7) (b) (iii) (A) B of the Companies (Share Capital and Debentures) Rules, 2014 the Company being listed company, is not required to create debenture redemption reserve.
6 Total debt to total assets = Total debt (Debt securities) / total assets
7 Net profit margin = Net profit for the period / total income
8 Current ratio, long term debt to working capital ratio, bad debts to account receivables ratio, current liability ratio, debtors turnover ratio, inventory turnover ratio and operating margin (%) are not applicable owing to the business model of the Company

Independent Auditor's Report on Security Cover and Compliance with all Covenants as at September 30, 2026

To,
The Board of Directors
Edelweiss Financial Services Limited,
Edelweiss House, Off C.S.T. Road,
Kalina, Mumbai – 400 098.

Dear Sirs,

1. This report is issued in accordance with the terms of the engagement letter dated June 30, 2024 with Edelweiss Financial Services Limited (hereinafter the "Company").

2. We Nangia & Co. LLP, Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying statement showing 'Security Cover as per the terms of the Debenture Trust Deed / Information Memorandum and Compliance with all Covenants' for listed non-convertible debt securities as at September 30, 2026 (hereinafter the "Statement") which has been prepared by the Company from the unaudited standalone financial results and other relevant records and documents maintained by the Company as at and for the period ended September 30, 2026 pursuant to the requirements of the Regulation 54 read with the Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (hereinafter the "SEBI Regulations") and has been initialled by us for identification purpose only.

   This Report is required by the Company for the purpose of submission with BSE Limited / NSE Limited ("Exchanges") and Catalyst Trusteeship Limited and Beacon Trusteeship Limited**,** (the "Debenture Trustee") of the Company to ensure compliance with the SEBI Regulations in respect of its listed non-convertible debt securities as at September 30, 2026 ("Debentures"). The Company has entered into agreement(s) with the Debenture Trustee ("Debenture Trust Deed") in respect of such Debentures, as indicated in the Statement.

Management's Responsibility

3. The preparation and completeness of the accompanying Statement is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deeds / Information Memorandum entered between the Company and the Debenture Trustee.

Auditor's Responsibility

5. Pursuant to the requirements as mentioned in paragraph 2 above, it is our responsibility to provide a limited assurance in the form of an opinion as to whether details regarding maintenance of hundred percent security cover or higher security cover as per the terms of offer documents and compliance with financial covenants stated in such offer documents in respect of the NCDs of the Company outstanding as at September 30, 2026 as mentioned in the accompanying Statement, are in agreement with the unaudited standalone financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the quarter and half year ended September 30, 2026.

6. We have performed limited review of the unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2026, prepared by the Company pursuant to the requirements of Regulations 33 & Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and issued a conclusion vide our review report dated November 13, 2026. Our review of these unaudited standalone financial results was conducted in accordance with the Standard on Review on Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ('ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

9. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.

10. A limited assurance engagement involves performing procedures to obtain sufficient and appropriate evidence on the applicable criteria, as mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance and consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the accompanying Statement:

    a. Obtained unaudited standalone financial results for the quarter and half year ended September 30, 2026;

    b. Obtained and read the Debenture Trust Deeds and Information memorandum and noted the security cover required to be maintained by the Company;

    c. Traced and agreed the principal amount of the Debentures outstanding as on September 30, 2026 to the unaudited financial results and books of accounts maintained by the Company as at and for the quarter and half year ended September 30, 2026;

d. Obtained the investment and receivables schedule (assets) of the Company as on September 30, 2026 and agreed the total amount of assets with amounts appearing in books of accounts and other records as maintained by the Company;

e. Obtained and read the particulars of security cover required in respect of listed non-convertible debt securities as indicated in the Debenture Trust Deed and the information Memorandum and compared it with the information furnished in the Statement;

f. Traced the value of assets indicated in the books of accounts and other relevant records maintained by the Company for the quarter and half year ended September 30, 2026;

g. Obtained the representation from the management for charge created on subsidiaries asset

h. Obtained the particulars of security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs ('MCA'). Traced the value of charge created against Assets to the Security Cover indicated in the Statement;

i. Obtained the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of security cover in respect of listed non-convertible debt security;

j. Examined and verified the arithmetical accuracy of the computation of security cover, in the accompanying Statement;

k. Compared the security cover with the security cover required to be maintained as per Debenture Trust Deeds / Information Memorandum;

l. With respect to compliance with covenants specified in the Debenture Trust Deed, we have performed following procedures:

   i. Compared the financial covenants computed by the management as at September 30, 2026 with the requirements stipulated in the Debentures Trust Deed to verify whether such covenants are in compliance with the requirements of the Debenture Trust Deed;

   ii. Obtained the email communication of the quarterly/half yearly reports required to be furnished by the Company to the Debenture Trustee during the period April 01, 2026 to September 30, 2026 pursuant to the requirements of Debenture Trust Deed;

   iii. Obtained the copies of bank statements and traced the date of repayment of principal and interest due on sample basis during the period April 01, 2026 to September 30, 2026;

   iv. We have verified the compliance of financial covenants asper the Debenture Trust Deed / information memorandum till date of this report. With respect to the covenants for the quarter and half year ended September 30, 2026 for which due date is after the date of this report, management has represented to us that the same shall be duly complied with within the due date; and

   v. Performed necessary inquiries with the management regarding any instances of non-compliance of all covenants during the quarter and half year ended September 30, 2026.

m. With respect to covenants other than those mentioned in paragraph 10 (l) above, the management has represented and confirmed that the Company has complied with all the other covenants including affirmative, informative, and negative covenants, as prescribed in the Debenture Trust Deed / Information memorandum, as at September 30, 2026. We have relied on the same and not performed any independent procedure in this regard;

n. Performed necessary inquiries with the Management and obtained necessary representations.

Conclusion

11. Based on our examination and the procedures performed as per paragraph 10 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that cause us to believe that:

a. The Company has not maintained security cover as per the terms of the Debenture Trust Deed / Information memorandum; and

b. The Company is not in compliance with all the covenants as mentioned in the Debenture Trust Deeds / Information memorandum as on September 30, 2026.

Restriction on Use

12. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this report are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as the statutory auditors of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as statutory auditors of the Company.

13. This report is solely for the use of the management of the Company for submission to the Exchanges and Trustee and is not to be used for any other purpose or to be distributed to any other parties. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. This report relates only to the items specified above and does not extend to any financial statements of the Company taken as a whole. We have no responsibility to update this report for events and circumstances occurring after September 30, 2026.

For Nangia & Co. LLP
Chartered Accountants
Firm Registration Number: 002391C/N500069

JASPREET SINGH BEDI
Digitally signed by JASPREET SINGH BEDI
Date: 2026.11.13 13:25:01 +05'30'

Jaspreet Singh Bedi
Partner
Membership No. 601788
UDIN: 26601788KUPGIP6563

Place: Mumbai
Date: November 13, 2026

Edelweiss Financial Services Limited

Annexure A (i)

Statement of Security Cover on a consolidated basis as per the terms of Debenture Trust Deeds and Information Memorandum and book value of assets as at 30 September 2026

Rupees in Crores

Column A	Column B	Column C	Column D	Column E	Column F		Column G	Column H	Column I	Column J	Column K	Column L	Column M		Column N	Column O
		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge - Exclusive	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to I)	Related to only those items covered by this certificate					
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Market Value for Pari passu charge Assets- Exclusive	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance,DSRA market value is not applicable)	Total Value(=K+L+M+N)
													Relating to Column F			
		Book Value	Book Value	Yes/ No	Book Value	Book Value	Book Value									
ASSETS																
Property, Plant and Equipment		-	-	No	-	-	-	0.30	-	0.30	-	-	-	-	-	-
Capital Work-in- Progress		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	-	-	-	17.95	-	17.95	-	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	Investments (Refer Note 1 & 2)	625.00	-	Yes	109.58	-	-	5,828.98	-	5,938.56	625.00	-	1,476.22	-	-	2,101.22
Loans	Receivables	1,778.11	-	Yes	883.36	118.43	-	545.43	-	3,325.33	1,778.11	-	883.36	118.43	-	2,779.90
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	No	-	-	-	5.53	-	5.53	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	No	-	-	-	165.66	-	165.66	-	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	No	-	-	-	0.65	-	0.65	-	-	-	-	-	-
Others		-	-	No	-	-	-	585.54	-	585.54	-	-	-	-	-	-
Total		**2,403.11**	-	-	**992.94**	**118.43**	-	**7,150.05**	-	**10,039.52**	**2,403.11**	-	**2,359.58**	**118.43**	-	**4,881.12**
LIABILITIES																
Debt securities		1,485.67	-	Yes	2,359.58	107.68	-	-	-	3,952.93	1,485.67	-	2,359.58	107.68	-	3,952.93
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt		-	-	-	-	-	-	31.96	-	31.96	-	-	-	-	-	-
Subordinated debt		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions		-	-	-	-	-	-	1.04	-	1.04	-	-	-	-	-	-
Trade payables & others*		-	-	-	-	-	-	17.34	-	17.34	-	-	-	-	-	-
Total		**1,485.67**	-	-	**2,359.58**	**107.68**	-	**50.34**	-	**4,003.27**	**1,485.67**	-	**2,359.58**	**107.68**	-	**3,952.93**
Cover on Book Value											1.62	-	1.00	1.10	-	-
Cover on Market Value											**1.62**	-	**1.00**	**1.10**	-	
Security Cover Ratio											**1.62**	-	**1.00**	**1.10**		

*IND-AS adjustment for effective Interest rate on secured debt securities is excluded from assets cover computation being an accounting adjustment and accordingly the asset cover is computed on a gross basis

Edelweiss Financial Services Limited
Corporate Identity Number: L99999MH1995PLC094641
Registered Office: Edelweiss House, off. C.S.T. Road, Kalina, Mumbai - 400 098 Tel No.: +91 022 4079 5199
Email ID: cs@edelweissfin.com Website: www.edelweissfin.com

Notes:

1. Debt securities with outstanding amount of ₹ 39.29 crores and ₹ 254.06 crores are secured by the pledge of compulsorily convertible debentures (CCDs) of ₹ 625 crores issued by Ecap Securities and Investment Limited, a wholly owned subsidiary Company. These CCDs are held by Ecap Equities Limited a subsidiary of the Company. This pledge is created pursuant to the securities pledge agreement entered by the Company, Ecap Equities Limited and the Debenture trustee dated August 25, 2025.

2. Column H includes:

    a. Investment of ₹ 149.72 crores in equity shares of Edelweiss Asset Management Limited, a subsidiary of the Company, has been pledged as security against the debt securities issued by Ecap Equities Limited and Edel Finance Company Limited.

    b. Investment of ₹ 441.05 crores in equity shares of Edel Finance Company Limited, a subsidiary of the Company, has been pledged as security against the debt securities issued by Edelcap Securities Limited.

    c. Investment of ₹ 140.04 crores in equity shares of Edelweiss Asset Reconstruction Company Limited, a subsidiary of the Company, has been pledged as security against the debt securities issued by Ecap Equities Limited.

Edelweiss Financial Services Limited
Annexure A (ii)

Statement of Security Cover on standalone basis as per the terms of Debenture Trust Deeds and Information Memorandum and book value of assets as at 30 September 2026

Rupees in Crores

Column A	Column B	Column C	Column D	Column E	Column F		Column G	Column H	Column I	Column J	Column K	Column L	Column M		Column N	Column O
		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge - Exclusive	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to I)	Related to only those items covered by this certificate					
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Market Value for Pari passu charge Assets-Exclusive	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance,DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value	Book Value						Relating to Column F			
ASSETS																
Property, Plant and Equipment		-	-	No			-	0.30	-	0.30	-	-	-	-	-	-
Capital Work-in- Progress		-	-	-			-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-			-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	-			-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No			-	17.95	-	17.95	-	-	-	-	-	-
Intangible Assets under Development		-	-	-			-	-	-	-	-	-	-	-	-	-
Investments	Investments (Refer Note 2 & 3)	-	-	Yes	109.58	-	-	5,828.98	-	5,938.56	625.00	-	1,476.22	-	-	2,101.22
Loans	Receivables	1,778.11	-	Yes	883.36	118.43	-	545.43	-	3,325.33	1,778.11	-	883.36	118.43	-	2,779.90
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	No	-	-	-	5.53	-	5.53	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	No	-	-	-	165.66	-	165.66	-	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	No	-	-	-	0.65	-	0.65	-	-	-	-	-	-
Others		-	-	No	-	-	-	585.54	-	585.54	-	-	-	-	-	-
Total		**1,778.11**	-		**992.94**	**118.43**	-	**7,150.05**	-	**10,039.52**	**2,403.11**	-	**2,359.58**	**118.43**	-	**4,881.12**
LIABILITIES																
Debt securities		1,485.67	-	Yes	2,359.58	107.68	-	-	-	3,952.93	1,485.67	-	2,359.58	107.68	-	3,952.93
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt		-	-	-	-	-	-	31.96	-	31.96	-	-	-	-	-	-
Subordinated debt		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions		-	-	-	-	-	-	1.04	-	1.04	-	-	-	-	-	-
Trade payables & others*		-	-	-	-	-	-	17.34	-	17.34	-	-	-	-	-	-
Total		**1,485.67**	-	-	**2,359.58**	**107.68**	-	**50.34**	-	**4,003.27**	**1,485.67**	-	**2,359.58**	**107.68**	-	**3,952.93**
Cover on Book Value											1.62		1.00	1.10		
Cover on Market Value											**1.62**	-	**1.00**	**1.10**	-	
Security Cover Ratio											**1.62**	-	**1.00**	**1.10**		

*IND-AS adjustment for effective Interest rate on secured debt securities is excluded from assets cover computation being an accounting adjustment and accordingly the asset cover is computed on a gross basis

Notes:

1. In terms of the amended debenture trust deed and pledge agreement dated August 25, 2025, the Company has provided security of Subsidiary Company's assets. Refer Annexure A(i) and note 2 below. The Company, thus, is in compliance with minimum-security coverage required under the debenture trust deeds i.e. 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.

2. Debt securities with outstanding amount of ₹ 39.29 crores and ₹ 254.06 crores are secured by the pledge of compulsorily convertible debentures (CCDs) of ₹ 625 crores issued by Ecap Securities and Investment Limited, a wholly owned subsidiary Company. These CCDs are held by Ecap equities limited a subsidiary of the Company. This pledge is created pursuant to the securities pledge agreement entered by the Company, Ecap equities limited and the Debenture trustee dated August 25, 2025.

3. Column H includes investment;

    a. Investment of ₹ 149.72 crores in equity shares of Edelweiss Asset Management Limited, a subsidiary of the Company, has been pledged as security against the debt securities issued by Ecap Equities Limited and Edel Finance Company Limited.

    b. Investment of ₹ 441.05 crores in equity shares of Edel Finance Company Limited, a subsidiary of the Company, has been pledged as security against the debt securities issued by Edelcap Securities Limited.

    c. Investment of ₹ 140.04 crores in equity shares of Edelweiss Asset Reconstruction Company Limited, a subsidiary of the Company, has been pledged as security against the debt securities issued by Ecap Equities Limited.

B. Statement of Compliance of financial covenants under terms of the issue in respect of secured debt securities of the listed entity

Details of Debenture Trust Deeds entered by Company

Sr. No	Particulars	Trustee Name	Covenant Description	Complied with Covenants	If no, reason for the same
1.	Debenture trust deed dated 7 January 2021	Beacon Trusteeship Limited	Covenant as per clause 6.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
2.	Debenture trust deed dated 29 April 2021	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
3.	Debenture trust deed dated 13 September 2021	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
4.	Debenture trust deed dated 28 December 2021	Beacon Trusteeship Limited	Covenant as per clause 5.ii, first and fifth schedule of debenture trust deed	Complied	Not Applicable
5.	Debenture trust deed dated 20 October 2022	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
6.	Debenture trust deed dated 20 January 2023	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
7.	Debenture trust deed dated 27 April 2023	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
8.	Debenture trust deed dated 20 July 2023	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
9.	Debenture trust deed dated 26 October 2023	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
10.	Debenture trust deed dated 30 January 2024	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
11.	Debenture trust deed dated 29 April 2024	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
12.	Debenture trust deed dated 26 July 2024	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
13.	Debenture trust deed dated 24 October 2024	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
14.	Debenture trust deed dated 16 October 2024	Beacon Trusteeship Limited	Covenant as per clause 6, first schedule of debenture trust deed	Complied	Not Applicable
15.	Debenture trust deed dated 24 January 2025	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
16.	Debenture trust deed dated 30 April 2025	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
17.	Debenture trust deed dated 24 July 2025	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
18.	Debenture trust deed dated 07 October 2025	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
19.	Debenture trust deed dated 12 December 2025	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
20.	Debenture trust deed dated 18 March 2026	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
21.	Debenture trust deed dated 16 June 2026	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable

For Edelweiss Financial Services Limited

Ananya Suneja
Digitally signed by Ananya Suneja
Date: 2026.11.13 13:22:25 +05'30'

JASPREET SINGH BEDI
Digitally signed by JASPREET SINGH BEDI
Date: 2026.11.13 13:25:19 +05'30'

Ananya Suneja
Chief Financial Officer
Place: Mumbai
Date: 13 November 2026

STATEMENT OF DEVIATION OR VARIATION (Regulation 52)	
Name of listed entity	Edelweiss Financial Services Limited
Mode of Fund Raising	Not Applicable
Type of instrument	Not Applicable
Date of Raising Funds	Not Applicable
Amount Raised	Not Applicable
Report for the quarter ended	September 30, 2026
Is there a Deviation / Variation in use of funds raised?	Not Applicable
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table.	Not Applicable

Original Objects	Modified Objects, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
-	-	-	-	-	-	-

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

TARUN KHURANA
Digitally signed by TARUN KHURANA
Date: 2026.11.13 13:34:36 +05'30'

Name of signatory: Tarun Khurana
Designation : Company Secretary
Date : November 13, 2026