EW/Sec/2026-27/434

November 12, 2026

BSE Limited P J Towers, Dalal Street, Fort, Mumbai – 400 001 **Scrip Code: 532922**	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 **Symbol: EDELWEISS**

Dear Sir/Madam,

Sub: Intimation under the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/Madam,

In accordance with the provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you of the following developments:

1. **Resignation of Promoter Director**

   Mr. Venkatachalam Ramaswamy (DIN: 00008509), Promoter and Non-Executive Director of the Company, has resigned from the Board of Directors of the Company to pursue his personal and professional goals as provided in his resignation letter, which is enclosed herewith.

   Please note that though the resignation letter is dated November 9, 2026, the said communication was officially received by the Company via email today, November 11, 2026, at 7:48 p.m. An earlier email sent on November 9, 2026, was not delivered/received by the Company due to some technical/email issues. In accordance with the applicable provisions of the Companies Act, 2013, which stipulates that a director's resignation takes effect from the date on which the notice is received by the company or the date specified in the notice, whichever is later, Mr. Venkatachalam Ramaswamy ceases to be a Director of the Company with effect from November 11, 2026. Consequently, he also ceases to be the Vice Chairman of the Company with effect from the same date.

   Further details are provided in Annexure.

2. **Receipt of Request for Reclassification from "Promoter" to "Public" Category**

   Further, the Company has also received a formal written request today, November 11, 2026, at 8:01 p.m., from Mr. Venkatachalam Ramaswamy and Ms. Aparna T. C., seeking reclassification from the "Promoter / Promoter Group" category to the "Public" category in accordance with Regulation 31A of SEBI LODR. An earlier email dated November 10, 2026 was also not delivered/received by the Company due to some technical/email issues.

The said reclassification request will be placed before the Board of Directors of the Company for its consideration and necessary action in due course, and shall be subject to receipt of the No-Objection Letter from the Stock Exchanges and approval of the Members of the Company in accordance with Regulation 31A of SEBI LODR.

Kindly take the above disclosures on your records.

Thanking you,

Yours faithfully,
For Edelweiss Financial Services Limited

TARUN KHURANA
Digitally signed by TARUN KHURANA
Date: 2026.11.12 00:56:25 +05'30'

Tarun Khurana
Company Secretary

Encl. as above

Annexure

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1.	Reason for change viz. ~~appointment, resignation,~~ cessation, ~~removal, death or otherwise~~	Resignation of Mr. Venkatachalam Ramaswamy (DIN: 00008509) as Non-executive Director and Vice Chairman of the Company, to pursue personal and professional goals, as provided in his resignation letter, which is enclosed herewith.
2.	Date of ~~appointment/~~ cessation ~~(as applicable) & term of appointment~~	November 11, 2026
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/ CML/2018/24, both dated 20th June, 2018.	Not Applicable
6.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of Directorship and Membership of Board Committees, if any.	None
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Not applicable

Venkatchalam Ramaswamy
Mangirish Apartments, Dadar West,
Mumbai 400 028.

November 9, 2026

To:
The Board of Directors
Edelweiss Financial Services Limited
Edelweiss House,
Off CST Road,
Kalina, Mumbai – 400 098

Subject: Resignation from the Board of Directors of Edelweiss Financial Services Limited (EFSL)

Dear Members of the Board,

I am a big believer in the long-term prospects of EFSL, more so now with most if not all the underlying businesses within the group, doing well. I resigned from my executive roles since over a year and I want to actively pursue my personal and professional goals.

As you are aware that after relinquishing office in executive capacity on Sept 30, 2025, I have no management role in day-to-day operations of EFSL and the group. While I continue to be a co-founder and non-executive Director, and continue to be classified as a Promoter, such promoter classification arises solely from my historical association with EFSL as one of its co-founders and not from any executive or management role that I currently hold. Apart from the information that I receive for the purpose of attending the Board meetings, I do not receive any additional information about EFSL or its subsidiaries.

In view of the above and after due thought and consideration, I hereby tender my resignation as Vice Chairman and Non-Executive Director of EFSL (DIN: 00008509), with immediate effect. The decision is purely to pursue my personal and professional goals.

It has been a privilege to serve on the Board and to witness EFSL's growth into one of India's leading diversified financial services groups. I am grateful to my fellow Directors, the management team and all employees for their support and cooperation during my tenure.

I request the Board to take note of my resignation, relieve me from my position as Director, and arrange for the necessary filings with the Registrar of Companies.

I will be separately making a request to the Board to take all necessary steps for re-classifying me from a 'Promoter Shareholder' to a 'Public Shareholder', without delay.

I wish EFSL Company continued success in the years ahead.

Yours sincerely,



Venkatachalam Ramaswamy
DIN: 00008509