EW/Sec/2020/109

June 10, 2020

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sirs,

Ref.:- Symbol - EDELWEISS

Sub: Clarification on the Postal Ballot notice dated May 21, 2020

This is with regard to the Postal Ballot Notice dated May 21, 2020 (Notice), filed by the Company with the Exchange. In connection with the Notice, the Company had received some queries from shareholders, seeking clarification on Resolution No. 2 forming part of the Notice.

We have provided clarifications with regard to our intentions with reference to Item No. 2 of the aforesaid Postal Ballot Notice, pertaining to divestment/ pledge/ dilution / disposal of the Company's investment(s) / asset(s) / undertaking(s),as under:

1. Though an enabling approval is being sought, it may be noted that the validity of the resolution will be restricted till December 31, 2021.

2. The approval sought shall be applicable only with respect to transactions contemplated under regulations 24 (5) & (6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to Company's investment(s) in existing subsidiaries and businesses as applicable. Such transactions are not proposed to be carried out with Promoters, Persons Acting in Concert, Directors or Key Managerial Persons.

3. The Company shall make timely disclosures as required by the extant law, if and when the transactions materialise.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Edelweiss Financial Services Limited

Sd/-
B. Renganathan
Executive Vice President & Company Secretary