

April 24, 2023

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Ref: Edelweiss

Dear Sir/Madam,

This has reference to your email dated April 21, 2023, seeking clarification on the announcement submitted by the Company to the Exchanges on March 30, 2023 intimating the approval by the Board of Directors of the Company (the Board) of raising of funds by way of public issue of Non-convertible Debentures (NCDs).

We would like to inform you that the Board at its meeting held on March 30, 2023, had approved the raising of funds upto an amount of Rs. 1,500 crores and authorised the Debenture Fund Raising Committee (the Committee) to decide on the terms of the proposed issue such as timing, security, coupon/interest, security to be created, the Exchange at which the NCDs would be listed etc.

Accordingly, the terms of the proposed issue would be decided by the Committee at the time of the issue and, in accordance with the applicable provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Circulars/Notifications issued thereunder from time to time, the Company will keep the Exchange informed of details of the funds to be raised by issue of the NCDs by way of public issue.

Kindly take the same on record.

Thanking you,

Yours faithfully,
Edelweiss Financial Services Limited

Tarun Khurana
Company Secretary