

EW/Sec/2026-27/212

August 6, 2026

BSE Limited P J Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532922	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: EDELWEISS
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Dear Sir/Madam,

Sub: Earnings Update

Please find enclosed herewith the Earnings Update (in INR) of the Company for the first quarter ended June 30, 2026.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Edelweiss Financial Services Limited

Tarun Khurana
Company Secretary

Encl.: as above

Edelweiss Financial Services Limited

Earnings update – Quarter ended Jun 26



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Please refer to the detailed business update of EAAA India Alternatives



Overview

Quarter ended Jun 26



Edelweiss at a glance



INR 5,959 Cr

Net Worth



INR 11,160 Cr

Net Debt



INR 122 Cr

Consol PAT (Post MI)



INR 57
(FV ₹1)

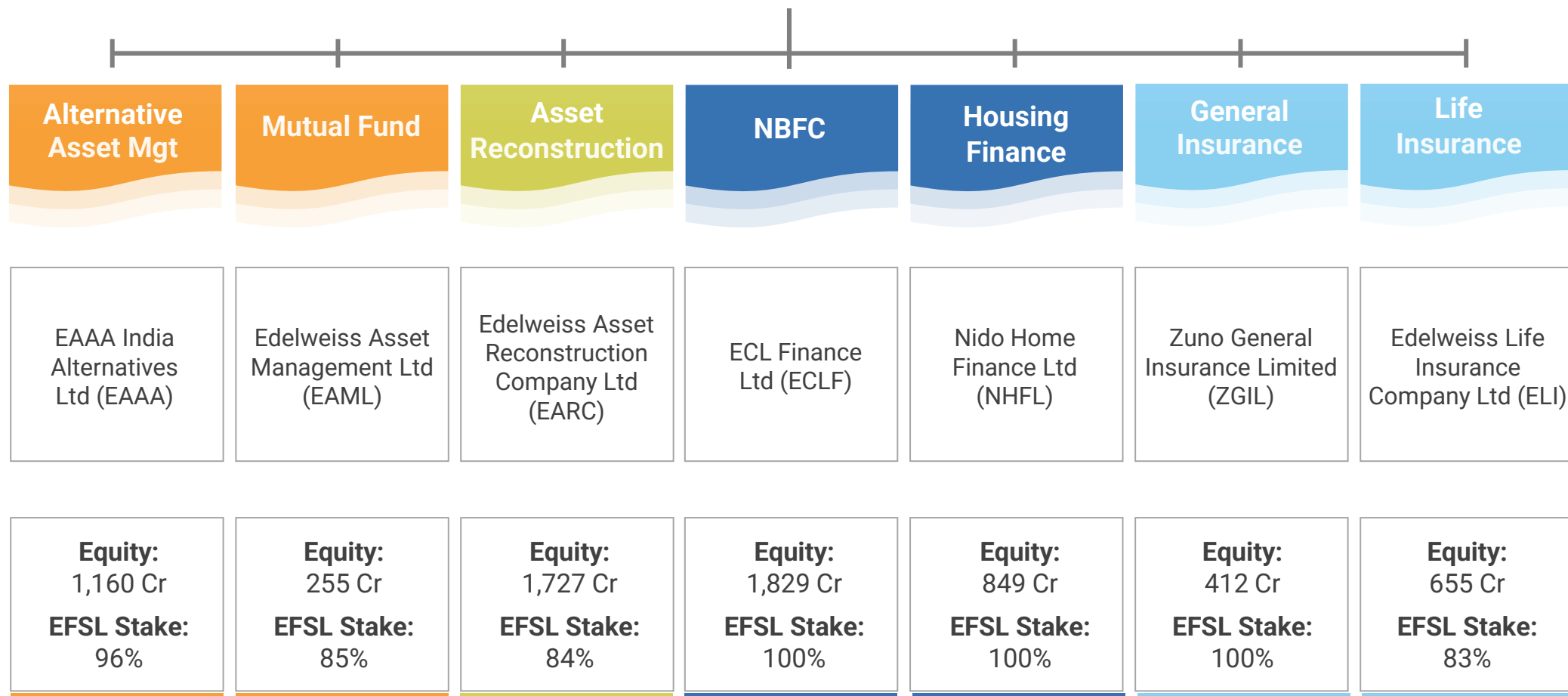
BVPS



Diversified with seven high-quality businesses

In INR

Edelweiss Financial Services Ltd (EFSL)





Performance Highlights

Quarter ended Jun 26



Performance highlights

- ① **Robust growth in consol PAT and key metrics of operating businesses**
 - Consol PAT (Post MI) for the quarter grew by 83% YoY to INR 122 Cr
 - Alternative Asset Management Fee Paying AUM (FPAUM) grew by 27% YoY to INR 48,623 Cr
 - Mutual Fund Equity AUM increased by 32% YoY to INR 96,000 Cr; Crossed INR 1 Tn in Jul 26
- ② **Our total customer reach increased to 14 Mn, up 30% YoY**
 - Customer assets at INR 2.8 Tn, up 23% YoY
- ③ **Resilient balance sheet with well-capitalised businesses**
 - Corporate net debt declined by 10% YoY to INR 5,725 Cr
 - BVPS at INR 57, up 19% YoY
- ④ **On track on our key priorities for FY27**

Earnings distribution across businesses

INR Cr

Profit after Tax	Quarter Ended	
	Jun 26	Jun 25
Alternative Asset Management	81	56
Mutual Fund	37	28
Asset Reconstruction	76	90
NBFC	4	6
Housing Finance	(5)	4
General Insurance	(4)	(6)
Life Insurance	(30)	2*
Operating Business PAT	161	179
Corporate PAT	(26)	(76)
EFSL Consolidated PAT (Pre MI)	134	103
(Less) Minority Shareholders' PAT	12	36
EFSL Consolidated PAT (Post MI)	122	67
		 83% YoY

*Quarter ended Jun 25 PAT of Life Insurance includes one-off treasury gains of INR 49 Cr

Key business highlights (1/2)

Alternative Asset Mgt

FPAUM INR 48,623 Cr
up 27% YoY

PAT INR 81 Cr
up 45% YoY

Mutual Fund

Equity AUM INR 96,000 Cr
up 32% YoY

SIP Book INR 696 Cr
up 63% YoY

Asset Reconstruction

Recoveries
INR 304 Cr

Retail assets acquisition
INR 300 Cr

Key business highlights (2/2)

NBFC

MSME Disbursals INR 353 Cr
tripled YoY

Wholesale Book reduced to
INR 600 Cr

Housing Finance

Disbursals
INR 218 Cr

AUM INR 4,900 Cr
up 14% YoY

General Insurance

GWP INR 415 Cr
up 58% YoY

Policies issued 2,41,236
up 68% YoY

Life Insurance

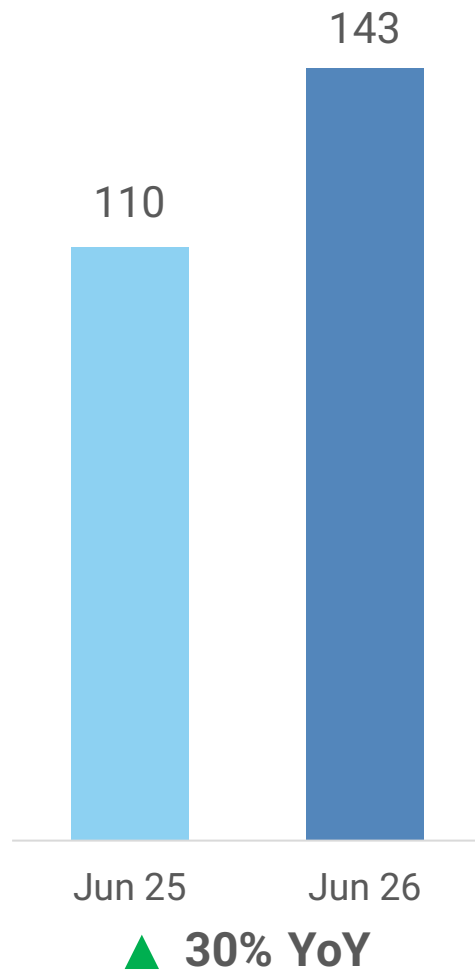
Gross Premium
INR 287 Cr

AUM INR 10,933 Cr
up 13% YoY

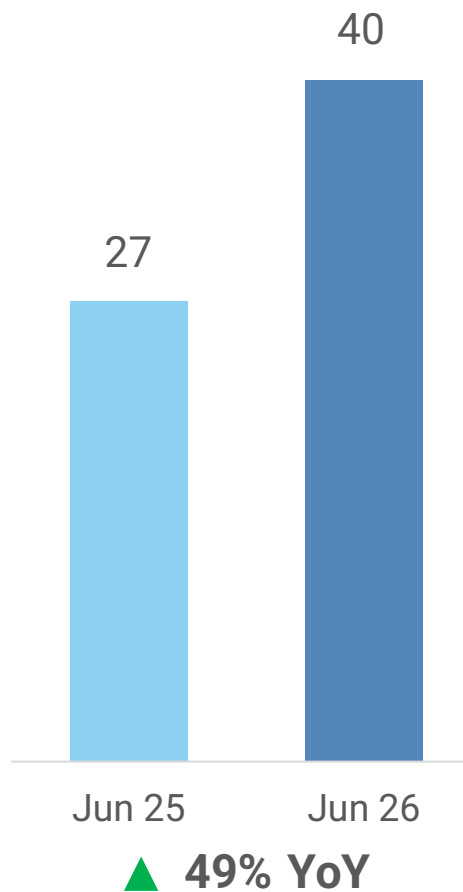
Total customer reach grew by 30% YoY

In Lakhs

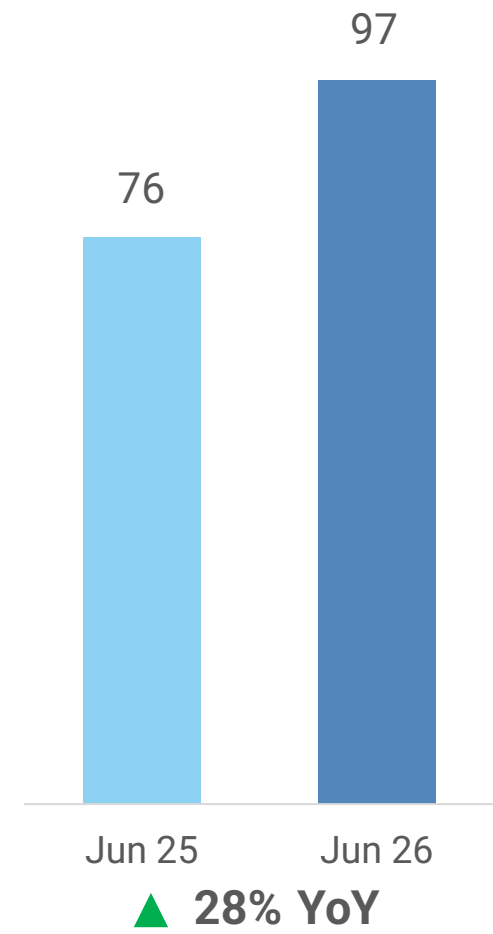
Total Customer Reach



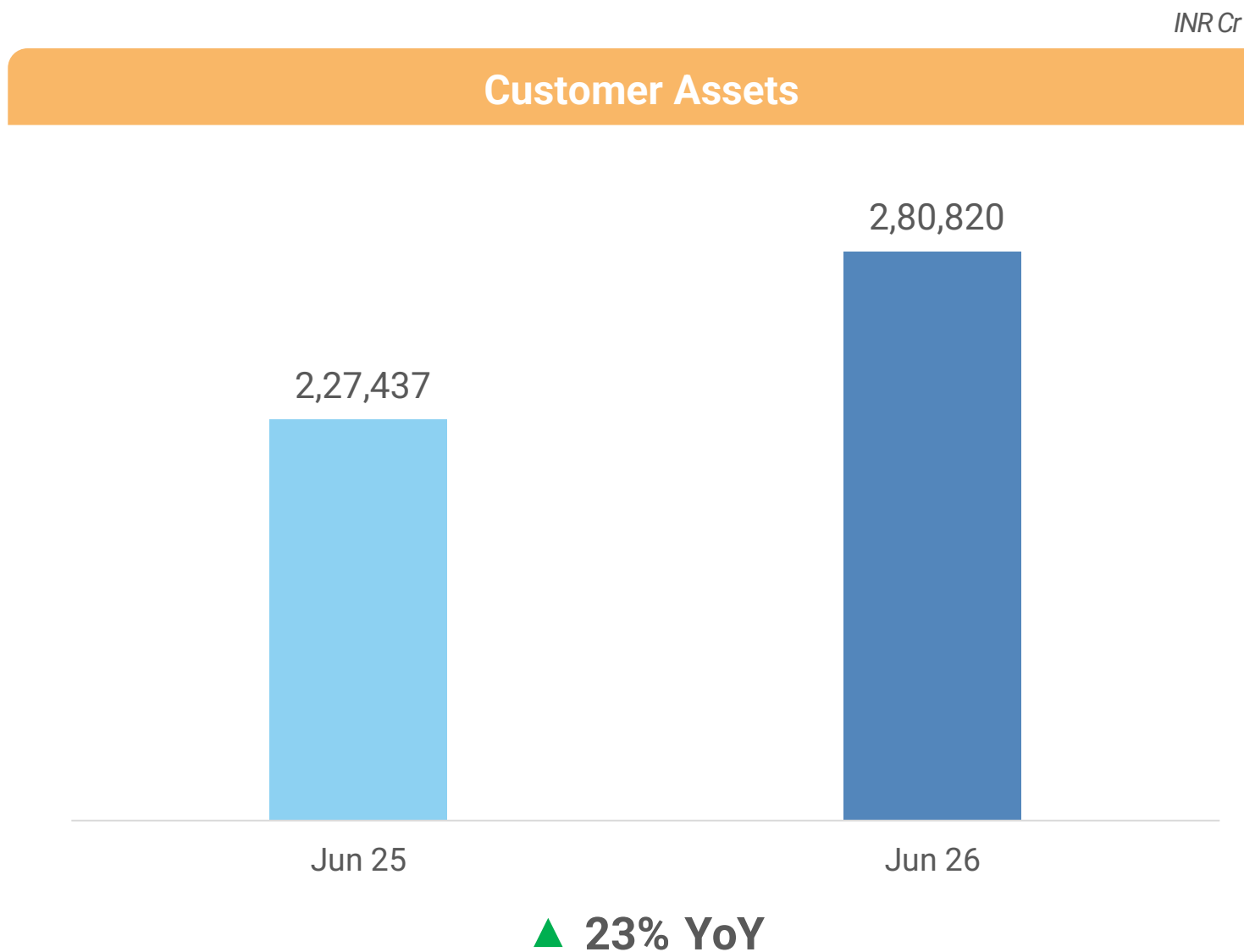
Mutual Fund Folios



General Insurance Customers



With a robust growth in customer assets



Strong balance sheet with well capitalised businesses

Business	Capital Ratios	
NBFC	Capital Adequacy	27%
Housing Finance	Capital Adequacy	30%
Asset Reconstruction	Capital Adequacy	36%
General Insurance	Solvency Ratio	164%
Life Insurance	Solvency Ratio	189%

Net debt across businesses

INR Cr

Business	Net Debt
Housing Finance	2,075
NBFC	1,955
Asset Reconstruction	1,185
Alternative Asset Management	220
Corporate	5,725
Net Debt	11,160

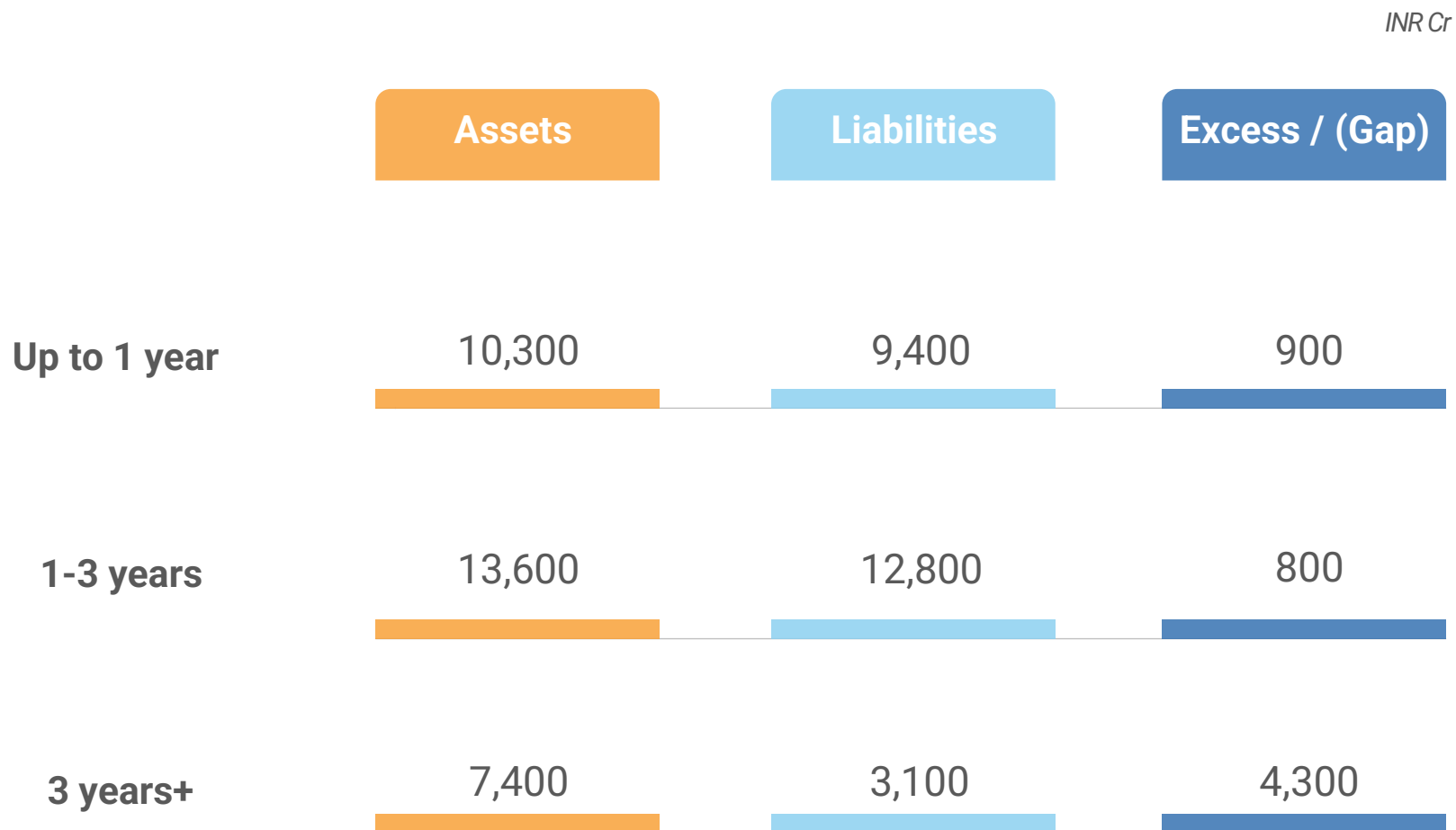
Corporate net debt declined by 10% YoY



Continue to maintain surplus liquidity cover

	Jul 26 to Jun 27	INR Cr
Opening Available Liquidity (A)	6,100	
Inflows		
Expected Inflows	8,900	
Fresh Borrowings	3,000	
Total Inflows (B)	11,900	
Outflows		
Repayments	7,600	
Disbursements	4,700	
Total Outflows (C)	12,300	
Closing Available Liquidity (A+B-C)	5,700	

Assets in each tenor range adequately cover liabilities



Update on key focus areas for FY27

- 1 *Listing of EAAA on track; plan to list in Q3 of FY27*
- 2 *Investment by Carlyle in Nido is progressing; closure expected in September 2026*
- 3 *Scaling up PAT in Asset Management businesses led by growth in Fee Paying AUM & Equity AUM*
- 4 *On track to achieve breakeven in both Insurance businesses*
- 5 *Calibrated scale up in Credit businesses driven by steady ramp up in disbursements*

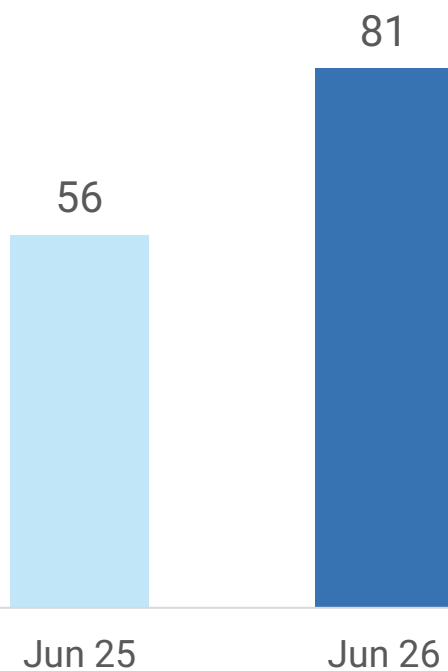


Scale up in profits of Asset Management businesses

PAT for quarter ended June

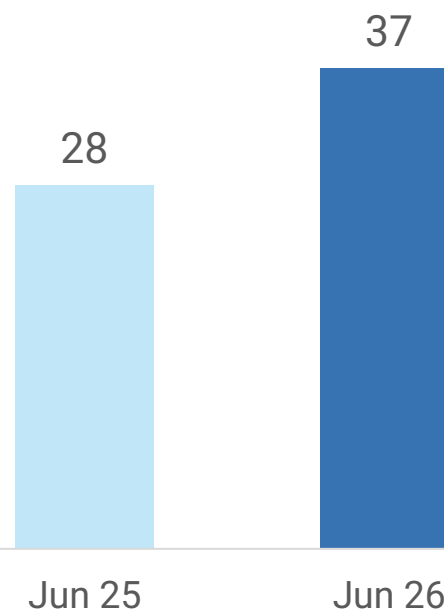
INR Cr

Alternative Asset Mgt



▲ 45% YoY

Mutual Fund

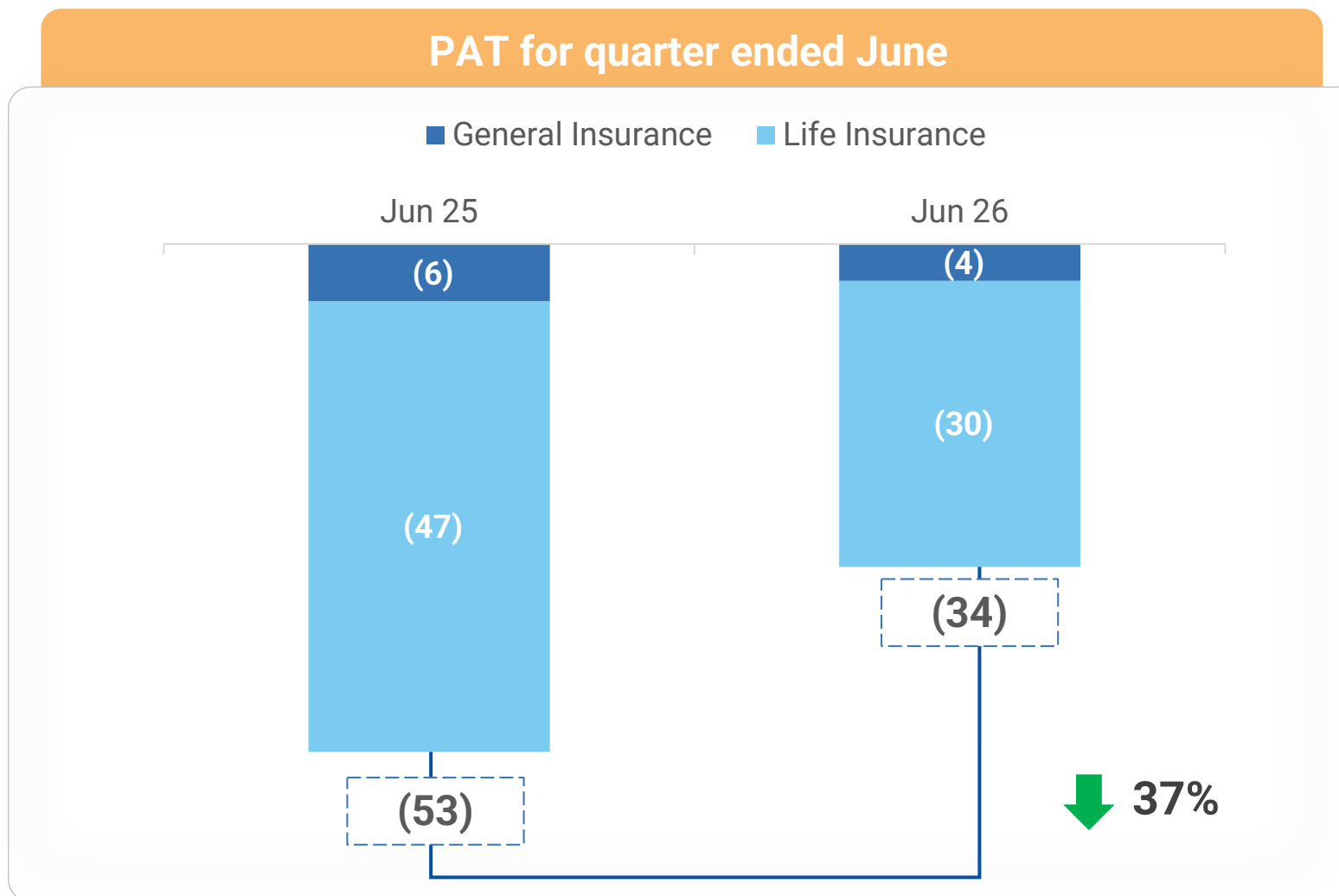


▲ 33% YoY



Insurance businesses on track to breakeven: Losses 37%

INR Cr



Life Insurance PAT for quarter ended Jun 25 is excluding one-off treasury gains of INR 49 Cr

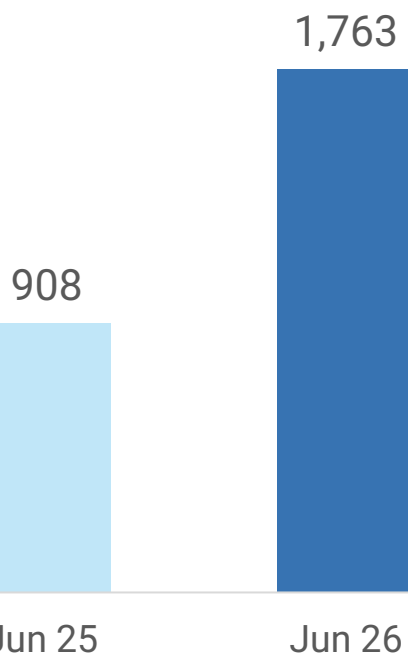


Calibrated scale up in MSME and Housing Finance AUM

AUM as of quarter ended June

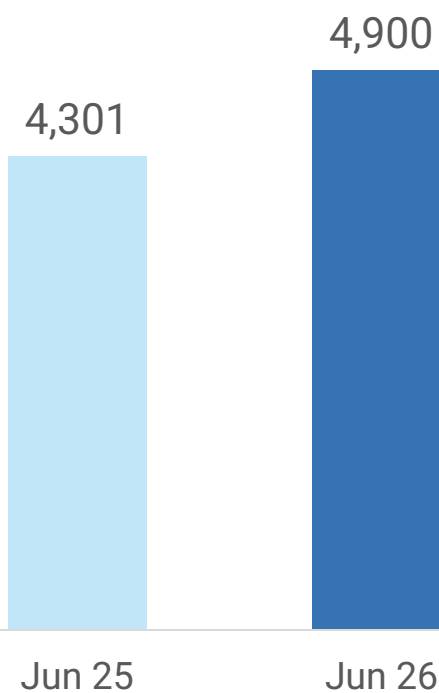
INR Cr

NBFC (MSME)



▲ 94% YoY

Housing Finance

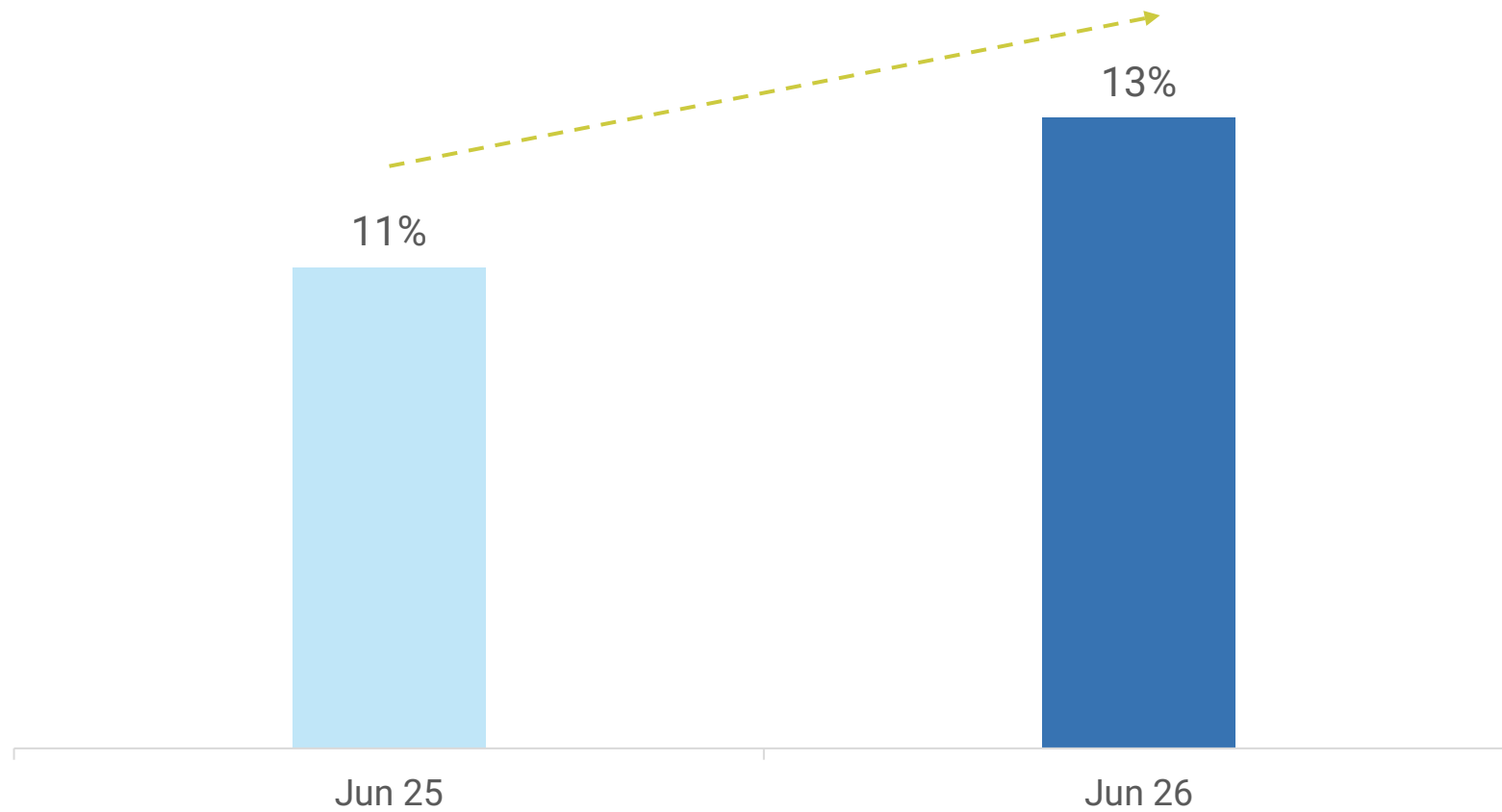


▲ 14% YoY



Increase in RoE of Asset Reconstruction business

Annualized RoE for quarter ended June



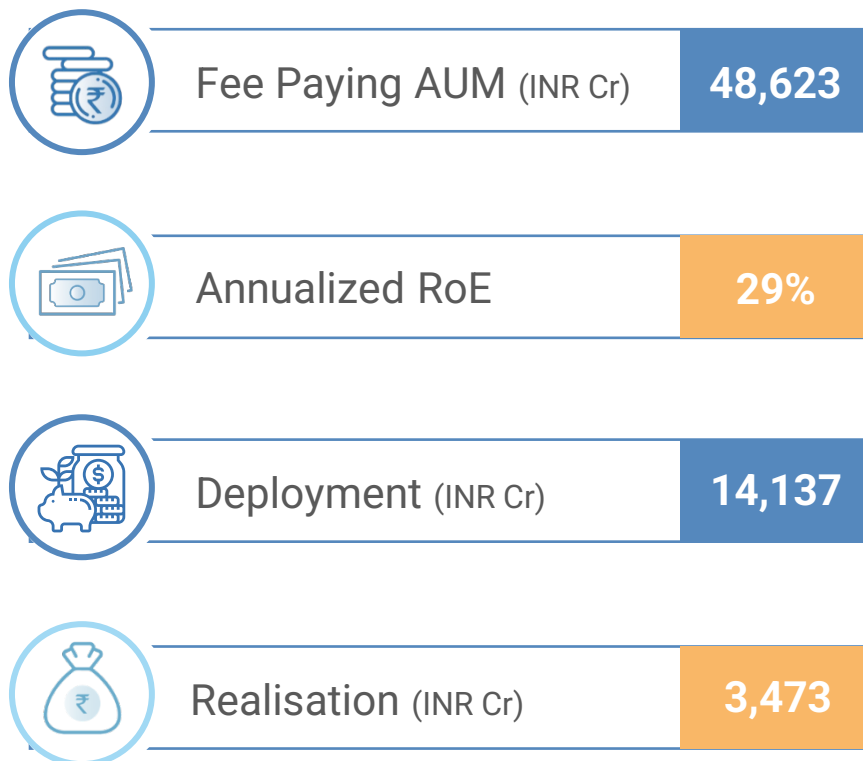


Business Performance

Quarter ended Jun 26

Alternative Asset Mgt: Business performance snapshot

Key Metrics for the quarter



Business Update

Fee Paying AUM grew by 27% YoY to INR 48,623 Cr

PAT increased 45% YoY to INR 81 Cr

Annualized RoE improved to 29%, up 700 bps YoY

Achieved a full exit from EIYP, marking one of the first successful infrastructure yield fund exits by an Indian manager

Strengthened Sekura, our asset operating and management platform, through enhanced operating capabilities

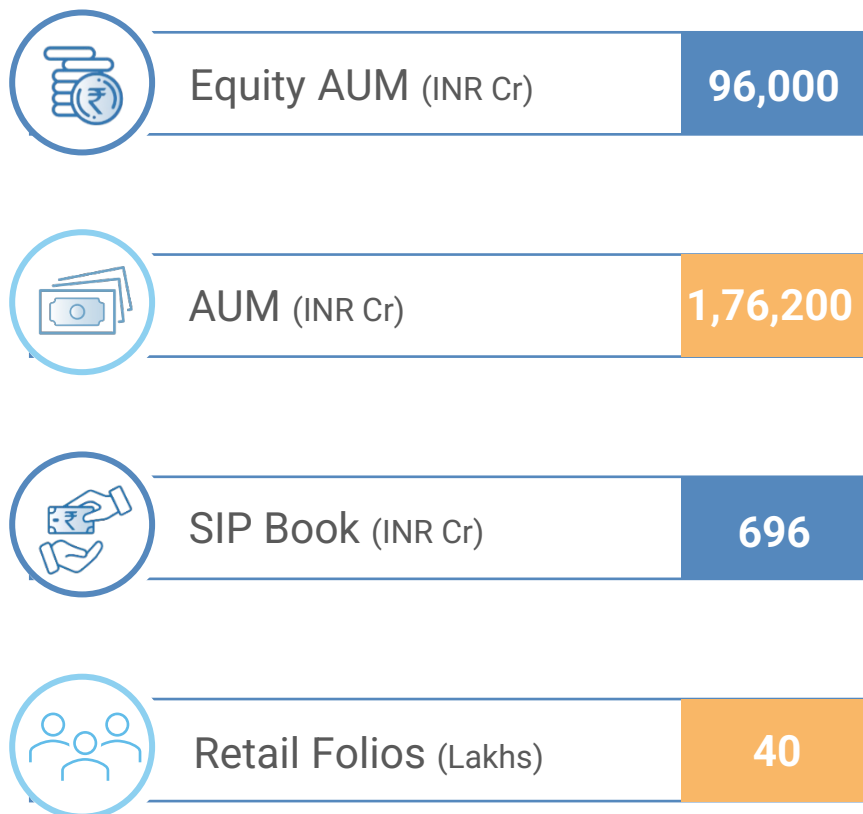
Alternative Asset Mgt: Financial performance snapshot

INR Cr

	Quarter ended Jun 26	Quarter ended Jun 25
Fee Paying AUM	48,623	38,157
Equity	1,160	1,046
Annualized RoE	29%	22%
Total Income	336	212
Opex	230	134
Profit after Tax	81	56

Mutual Fund: Business performance snapshot

Key Metrics for the quarter



Business Update

Equity AUM at INR 96,000 Cr, up 32% YoY;
Crossed INR 1 Tn in Jul 26

AUM grew by 16% YoY to INR 1,76,200 Cr

Net equity inflows of INR 6,400 Cr in the quarter,
up 2.5x YoY

SIP book grew by 63% YoY to INR 696 Cr

Retail folios at 40 lakhs, up 49% YoY

SIF AUM crossed INR 6,000 Cr;
Launched 2nd SIF fund - Altiva Equity Ex-Top 100 SIF

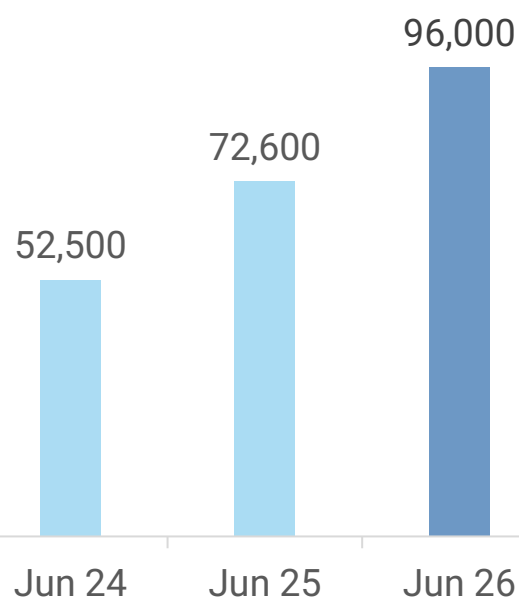
Mutual Fund: Financial performance snapshot

INR Cr

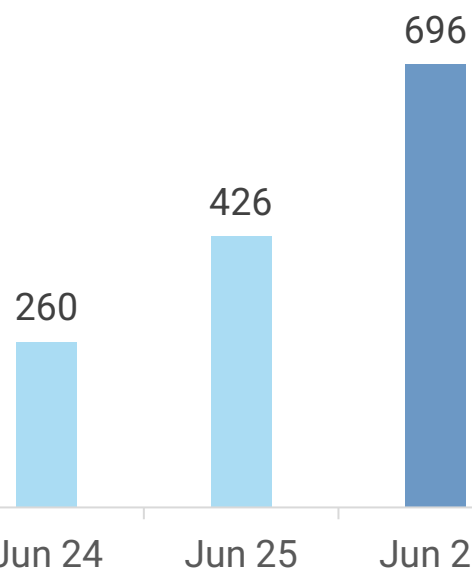
	Quarter ended Jun 26	Quarter ended Jun 25
AUM	1,76,200	1,52,200
Equity AUM	96,000	72,600
Equity	255	230
Revenue	113	77
Opex	62	43
Profit after Tax	37	28

Robust growth in Equity AUM and customer base

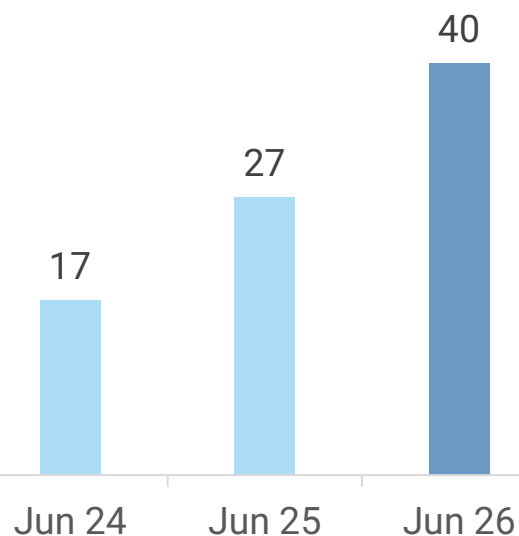
Equity AUM (INR Cr)



SIP Book (INR Cr)

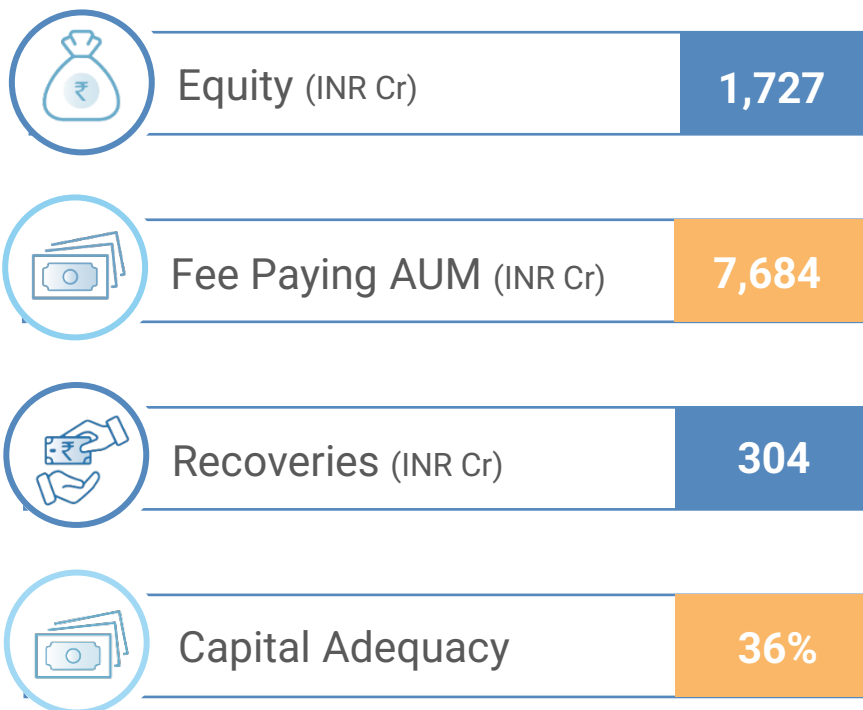


Active Folios (# in Lakhs)



Asset Reconstruction: Business performance snapshot

Key Metrics for the quarter



Business Update

Recovered INR 304 Cr in the quarter

Acquired INR 300 Cr retail assets in the quarter

Share of retail assets in capital employed increased to 26%

Annualized RoE for the quarter improved to 13%, up ~200 bps YoY

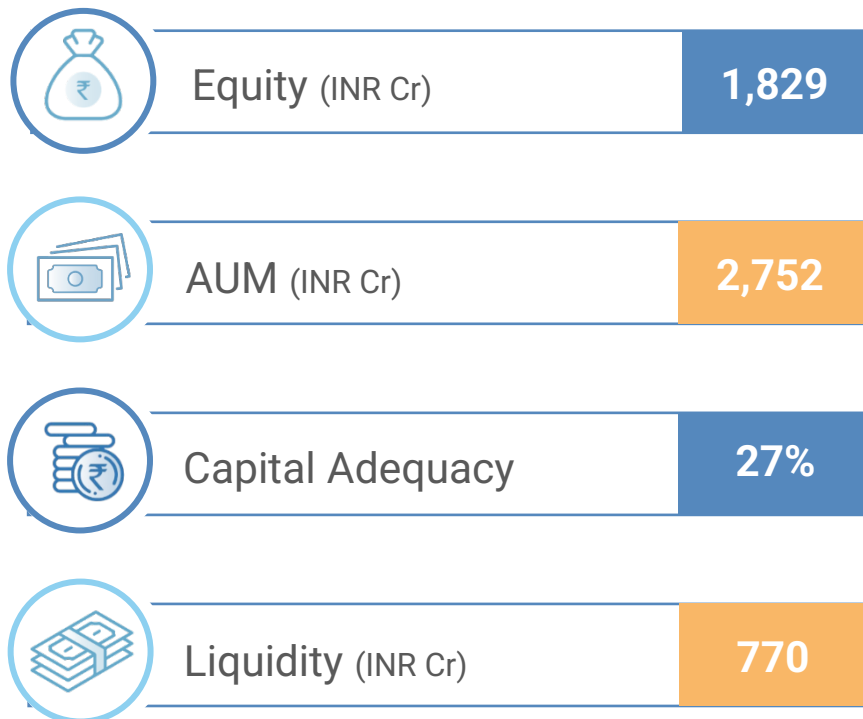
Asset Reconstruction: Financial performance snapshot

INR Cr

	Quarter ended Jun 26	Quarter ended Jun 25
Fee Paying AUM	7,684	10,405
Capital Employed	3,009	2,743
<i>Wholesale assets</i>	2,240	2,144
<i>Retail assets</i>	769	599
Equity	1,727	2,945
Net Revenue	147	157
Opex	36	30
Profit after Tax	76	90

NBFC: Business performance snapshot

Key Metrics for the quarter



Business Update

Disbursals of INR 353 Cr in MSME loans in the quarter, tripled YoY

Gross loan book at INR 2,127 Cr, up 90% YoY

Portfolio continues to strengthen –

- GNPA at 2.19%, improved 100 bps YoY
- NNPA at 1.23%, improved 60 bps YoY

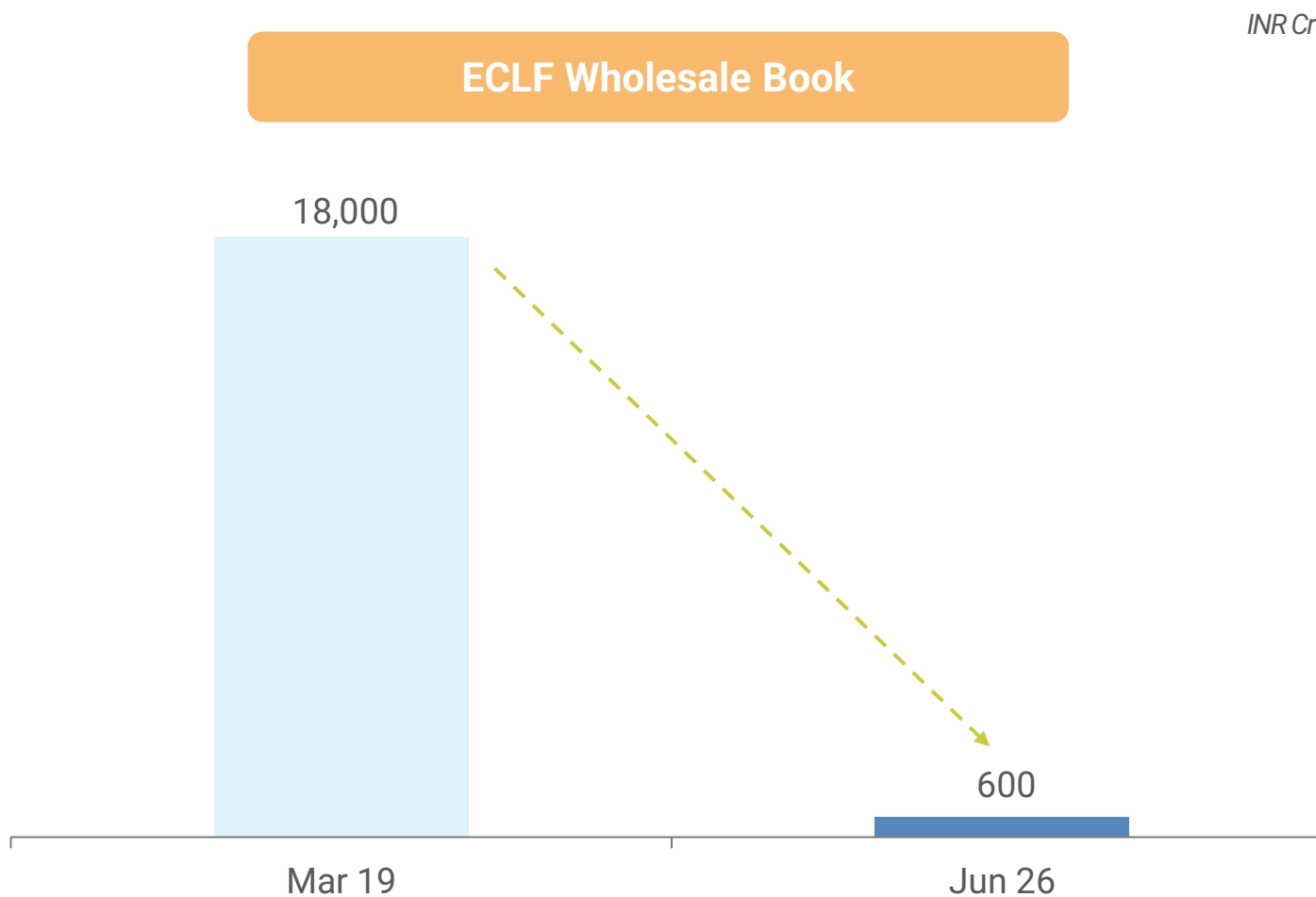
Wholesale book reduced to INR 600 Cr from peak of INR 18,000 Cr in Mar 19

NBFC: Financial performance snapshot

INR Cr

	Quarter ended Jun 26	Quarter ended Jun 25
AUM	2,752	3,379
Gross Loan Book	2,127	1,117
Gross Revenue	185	167
Net Revenue	74	36
Opex	59	32
Credit Cost	9	(2)
Profit after Tax	4	6
GNPA	2.19%	3.16%
NNPA	1.23%	1.84%

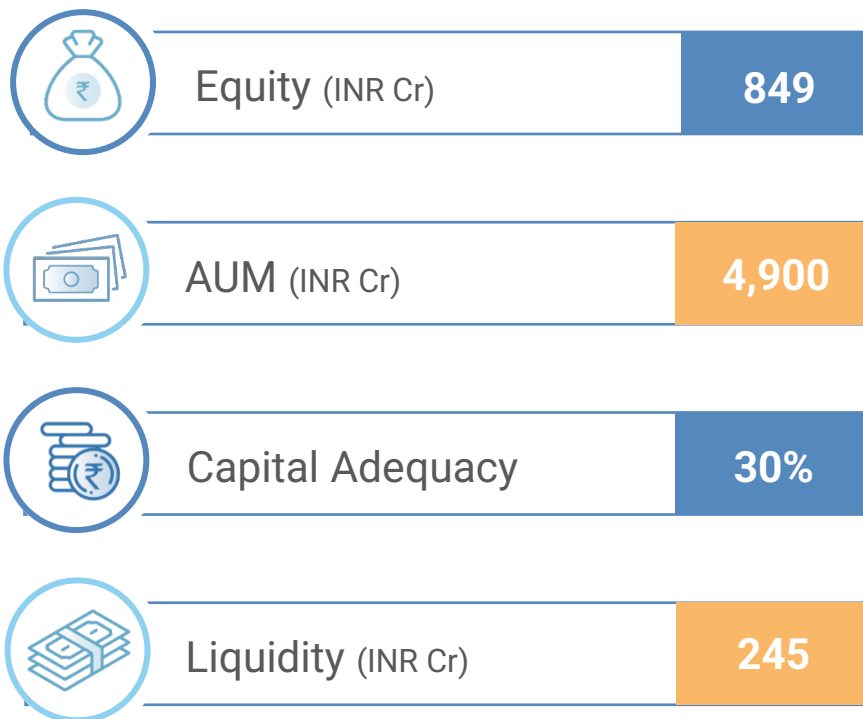
Successfully wound down the ECLF wholesale book



Wholesale book down to near zero from a peak of INR 18,000 Cr

Housing Finance: Business performance snapshot

Key Metrics for the quarter



Business Update

AUM at INR 4,900 Cr, up 14% YoY

Disbursals of INR 218 Cr in the quarter

- GNPA at 2.91%
- NNPA at 2.37%

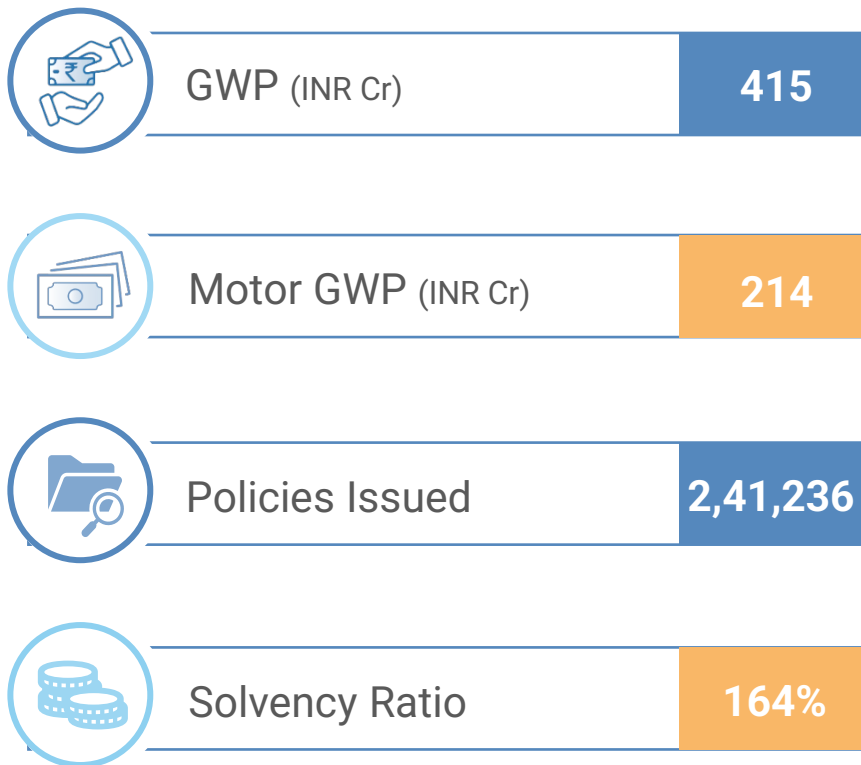
Housing Finance: Financial performance snapshot

INR Cr

	Quarter ended Jun 26	Quarter ended Jun 25
AUM	4,900	4,301
Gross Loan Book	3,458	3,201
Gross Revenue	134	146
Net Revenue	50	60
Opex	50	52
Credit Cost	6	4
Profit after Tax	(5)	4
GNPA	2.91%	2.50%
NNPA	2.37%	2.06%

General Insurance: Business performance snapshot

Key Metrics for the quarter



Business Update

Gross written premium (GWP) increased by 58% YoY in the quarter; Motor accounted for 52% of GWP

Gross direct premium income (GDPI) grew 62% YoY in the quarter vs. industry growth at 11%

Motor segment GDPI grew 71% YoY in the quarter vs. industry growth at 14%

Issued 2,41,236 policies in the quarter, up 68% YoY

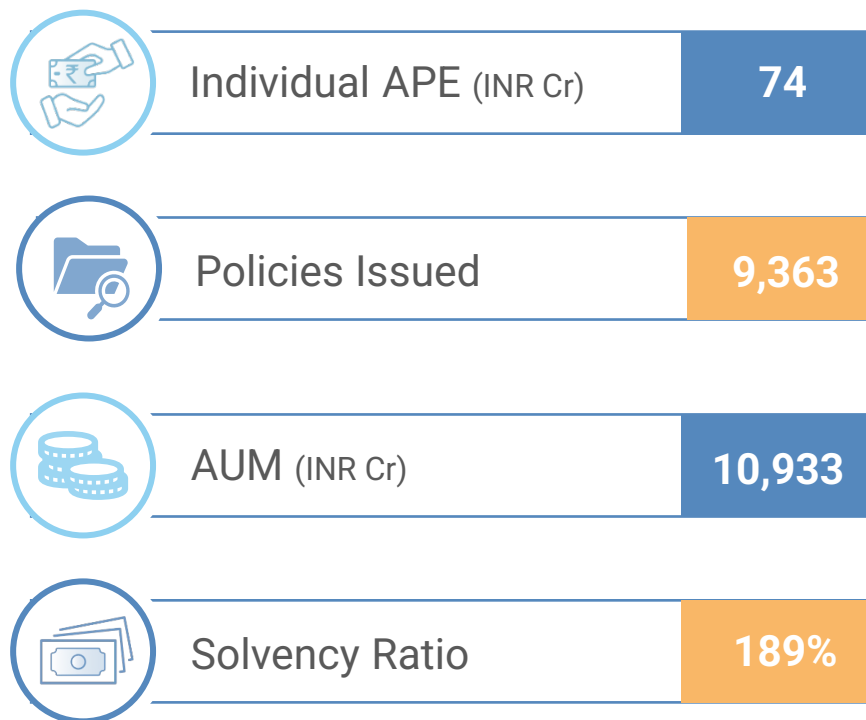
General Insurance: Financial performance snapshot

INR Cr

	Quarter ended Jun 26	Quarter ended Jun 25
Gross Written Premium	415	263
Net Premium Income	196	154
Investment & Other Income	84	66
Total Income	280	220
Policy related expenses	158	132
Other expenses	126	95
Profit after Tax	(4)	(6)

Life Insurance: Business performance snapshot

Key Metrics for the quarter



Business Update

Gross premium of INR 287 Cr in the quarter

Issued 9,363 policies in the quarter

Total AUM at INR 10,933 Cr, up 13% YoY

Embedded Value at INR 2,306 Cr

Par and Non-Par products constituted 77% of new business premium in the quarter

Life Insurance: Financial performance snapshot

INR Cr

	Quarter ended Jun 26	Quarter ended Jun 25
Gross Premium	287	286
Net Premium Income	277	276
Investment & Other Income	477	359
Total Income	754	635
Policy related expenses	616	457
Other expenses	168	176
Profit after Tax	(30)	2*

*Quarter ended Jun 25 PAT includes one-off treasury gains of INR 49 Cr



Governance & Corporate Responsibility



7 Member Board with 4 Independent Directors



Dr. Ashima Goyal

Independent Director

- Professor at Indira Gandhi Institute of Development Research
- Specialist in open economy macroeconomics, international finance, institutional and development economics
- Served as a Part-time member of Economic Advisory Council to the Prime Minister
- Served as Member of Monetary Policy Committee, RBI



Mr. Shiva Kumar

Independent Director

- Served as Deputy Managing Director at State Bank of India
- Former Managing Director of State Bank of Bikaner & Jaipur (now merged with the State Bank of India)
- Served as representative of Associate Banks on the Managing Committee of Indian Banks' Association
- Received the 'Business Leadership Award' from the Institute of Public Enterprises



Mr. Balagopal Chandrasekhar

Independent Director

- Ex-IAS officer and former Chairman of Federal Bank Limited
- Founded Penpol Pvt. Ltd., currently one of the largest hi-tech bio-medical devices manufacturers
- Serves as Member of the Governing Council of the Centre for Management Development, Trivandrum



Mr. Rajiv Jalota

Independent Director

- Ex-IAS officer with over 35 years of experience
- Served as Chairman, Mumbai Port Authority (as Secretary to Government of India) and Indian Ports Association
- Served as Additional Chief Secretary (Finance), Maharashtra and as GST Commissioner, Maharashtra



Our contribution to building a more sustainable tomorrow

EdelGive Foundation's commitment to investing in communities

As on Jun 26

Impact metrics since inception up to quarter ended Mar 26



65 Districts
across 15 States



26
NGO Partners



26
Active Grants

Quality Education

2.2 Cr children impacted
1,26,514 schools reached
7.6 lakh teachers trained

Community Resilience and Climate Action

2.65 lakh Individuals trained
14,887 watershed structures
repaired/built

Women Empowerment

2.87 lakh women supported
43,351 grassroots leaders
21,312 survivors rehabilitated

- **INR 13.50 Cr** cashflow from Edelweiss CSR contribution in quarter ended Jun 26
- Since inception, mobilized **INR 1,648 Cr** through commitments, partnered with **324** high caliber NGOs and spearheaded over **150** capacity building projects
- Enabled an increase of average **211%** in the annual budgets of NGO supported by EdelGive in last 10 years till FY25



Safe Harbour

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Safe Harbour

Net worth figures include MI. BVPS is calculated on net worth post MI. Business PAT figures are presented pre MI unless stated otherwise.

- Slide 4,7,14: Debt excludes CBLO and securitisation liabilities. Net debt is gross debt minus high quality liquid assets.
- Slide 7,11: Customer reach includes MF folios, individuals covered under Group Insurance policies for LI and customers serviced since inception for GI.
- Slide 15,16: Numbers are based on management estimates. 3 years+ liabilities exclude Equity; Assets and Liabilities do not include Insurance businesses.
- Slide 10,20,30,31,33,34: NBFC and HFC AUM includes gross loan book, SR investments and assigned book.
- Slide 10,37: LI AUM includes Shareholders and all Policyholders fund and is calculated in accordance with IGAAP.
- Slide 30,31: NBFC AUM, gross loan book, GNPA, NNPA and financials for quarter ended Jun 25 have been restated on account of merger between ECLF and ERFL.