

EW/Sec/2018/133

May 3, 2018

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sirs,

Ref.:- Symbol - EDELWEISS

Sub: Outcome of the Board Meeting

This is to inform you that the Board of Directors of the Company, at their meeting held today:

1. approved the following Audited Financial Results of the Company for the financial year ended March 31, 2018:-
 - a) Consolidated Financial Results; and
 - b) Standalone Financial Results.

The copies of the aforesaid results together with the Independent Auditor's Report issued by the Auditors of the Company are enclosed.

M/s. Price Waterhouse, Chartered Accountants LLP, the Auditors of the Company have issued an unmodified opinion on the financial results.

2. recommended a final dividend of Re. 0.30 per share on the equity shares of the face value of Re. 1/- each, subject to the declaration by the members at the ensuing Annual General Meeting (AGM) of the Company.

Edelweiss Financial Services Limited

Corporate Identity Number : L99999MH1995PLC094641

Registered Office : Edelweiss House, Off CST Road, Kalina, Mumbai 400098 ☎ +91 22 4009 4400 © +91 224019 3610 www.edelweissfin.com

The Certificate of the Debenture Trustee, required under Regulation 52(5) of the Listing Regulations is being sent separately.

The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 12:55 ~~a.m.~~/p.m.

The above information is given pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

Kindly take the same on record.

Thanking you,
For Edelweiss Financial Services Limited


B. Renganathan
Executive Vice President & Company Secretary

Encl: a/a

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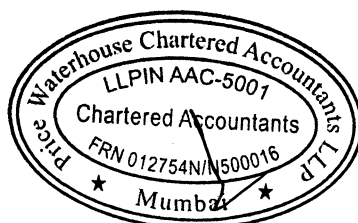


Consolidated Financial Results for the quarter and year ended 31 March 2018

(₹ in Crores)						
Particulars	Quarter Ended			Year Ended		
	March 31, 2018 (Unaudited)	December 31, 2017 (Unaudited)	March 31, 2017 (Unaudited)	March 31, 2018 (Audited)	March 31, 2017 (Audited)	
1 Revenue from operations						
(a) Fee and commission	615.89	513.66	481.18	2,134.06	1,248.08	
(b) Fund based activities	1,636.66	1,383.06	1,215.27	5,652.12	4,790.91	
(c) Premium from insurance business	305.16	128.53	200.35	618.89	425.89	
(d) Other operating income	51.02	44.20	32.50	175.93	127.20	
Total revenue from operations	2,608.73	2,069.45	1,929.30	8,581.00	6,592.08	
2 Other income	12.54	11.88	8.28	37.62	26.75	
3 Total Revenue (1+2)	2,621.27	2,081.33	1,937.58	8,618.62	6,618.83	
4 Expenses						
(a) Employee benefits expense	402.12	314.71	300.71	1,354.91	1,102.15	
(b) Finance costs	951.21	883.32	725.45	3,529.53	2,809.69	
(c) Depreciation and amortisation expense	33.43	26.93	35.18	111.68	106.43	
(d) Change in insurance policy liability - actuarial	232.24	106.14	191.92	497.57	426.33	
(e) Other expenses	638.55	389.46	429.69	1,706.71	1,231.02	
Total expenses	2,257.55	1,720.56	1,682.95	7,200.40	5,675.62	
5 Profit / (Loss) before tax (3-4)	363.72	360.77	254.63	1,418.22	943.21	
6 Tax expense						
(a) Current Tax	160.08	130.53	131.97	558.35	456.56	
(b) Minimum alternate tax	(1.19)	(11.05)	(8.26)	(31.63)	(14.38)	
(c) Deferred Tax	(14.40)	19.61	(12.91)	33.13	(47.45)	
7 Net Profit / (Loss) after tax (5-6)	219.23	221.68	143.83	858.37	548.48	
8 Share of profit / (loss) of associates	2.16	3.31	7.32	3.94	14.76	
9 Minority interest	(26.83)	(11.40)	(18.88)	(27.82)	(46.07)	
10 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (7+8-9)	248.22	236.39	170.03	890.13	609.31	
11 Earnings Per Share (₹) (Face Value of ₹ 1/- each)						
- Basic (Refer Note 6)	2.69	2.66	2.01	10.11	7.26	
- Diluted (Refer Note 6)	2.61	2.57	1.92	9.80	6.92	

Notes:

- The consolidated financial results of Edelweiss Financial Services Limited ('EFSL' or 'the Company') for the quarter and year ended 31 March 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 3 May 2018.
- The Company conducts its operations along with its subsidiaries and associates. The consolidated financial results are prepared in accordance with Accounting Standard - 21 (AS-21) "Consolidated Financial Statements" and Accounting Standard - 23 (AS-23) "Accounting for investment in associates in Consolidated Financial Statements" specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- During the quarter ended 31 March 2018, the Company has issued 4,079,225 equity shares of face value of ₹ 1 each to its employees on exercise of employee stock options.
- The Board of Directors at their meeting held on 3 May 2018, have recommended a final dividend of ₹ 0.30 per equity share (on face value of ₹ 1 per equity share), subject to the approval of the members at the ensuing Annual General Meeting.
- The figures for last quarter of the current year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the nine months ended December 31, 2017. The figures up to the end of the nine months period ended December 31, 2017 were subjected to a limited review by the Statutory Auditors of the Company.
- Earnings per share for the quarters ended 31 March 2018, 31 December 2017 and 31 March 2017, have been calculated for three months and are not annualised.



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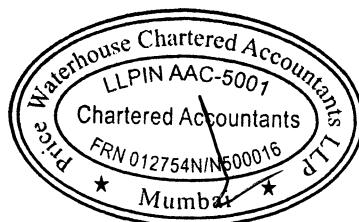
Website : www.edelweissfin.com



7 Consolidated Segment Results

Particulars	Quarter Ended			Year Ended	
	March	December	March	March	March
	31, 2018 (Unaudited)	31, 2017 (Unaudited)	31, 2017 (Unaudited)	31, 2018 (Audited)	31, 2017 (Audited)
1 Segment revenue [Total income]					
Agency	416.79	337.02	293.87	1,410.11	1,021.03
Capital Based	1,875.27	1,565.63	1,409.20	6,422.87	5,031.69
Insurance business	329.45	181.13	240.30	785.85	576.84
Unallocated	1.92	0.86	1.53	3.73	4.03
Total income	2,623.43	2,084.64	1,944.90	8,622.56	6,633.59
2 Segment results [Profit / (Loss) before tax]					
Agency	144.91	117.94	62.77	462.33	183.42
Capital Based	341.73	314.46	288.64	1,246.04	1,010.36
Insurance business	(107.36)	(61.58)	(81.99)	(259.99)	(215.83)
Unallocated	-	-	-	-	-
Profit / (Loss) before tax	379.28	370.82	269.42	1,448.38	977.95
Less:					
(a) Interest	-	-	-	-	-
(b) Unallocated net expenditure	(13.40)	(6.74)	(7.47)	(26.22)	(19.98)
Total Profit before tax	365.88	364.08	261.95	1,422.16	957.97
3 Segment Assets					
Agency	4,475.88	3,268.10	3,407.26	4,475.88	3,407.26
Capital Based	55,429.19	49,803.09	39,044.35	55,429.19	39,044.35
Insurance business	2,950.85	2,783.51	1,791.28	2,950.85	1,791.28
Unallocated	657.62	620.03	580.50	657.62	580.50
Total assets	63,513.54	56,474.73	44,823.39	63,513.54	44,823.39
4 Segment Liabilities					
Agency	4,120.16	3,019.29	3,177.96	4,120.16	3,177.96
Capital Based	49,830.52	44,240.82	35,142.94	49,830.52	35,142.94
Insurance business	1,655.06	1,374.66	1,057.87	1,655.06	1,057.87
Unallocated	145.36	159.73	156.71	145.36	156.71
Total liabilities	55,751.10	48,794.50	39,535.48	55,751.10	39,535.48
5 Capital employed [Segment assets - Segment liabilities]					
Agency	355.72	248.81	229.30	355.72	229.30
Capital Based	5,598.67	5,562.27	3,901.41	5,598.67	3,901.41
Insurance business	1,295.79	1,408.85	733.41	1,295.79	733.41
Unallocated	512.26	460.30	423.79	512.26	423.79
Total capital employed	7,762.44	7,680.23	5,287.91	7,762.44	5,287.91

The Company has made its consolidated segment reporting to meaningfully represent its business lines. Agency includes broking, advisory, product distribution and other fee based businesses; Capital includes income from treasury operations, investment income and financing; Insurance business represents life insurance business and general insurance business. Segment data for previous financial period/ year has been reclassified to conform to current financial period's presentation.



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8 Consolidated statement of assets and liabilities as at 31 March 2018

		(₹ in Crores)	
		As at	
		March 31, 2018 (Audited)	March 31, 2017 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	91.55	83.26
	(b) Reserves and surplus	6,579.10	4,242.10
	Sub-total - Shareholders' funds	6,670.65	4,325.36
2	Share application money pending allotment	2.51	4.09
3	Minority interest	1,089.28	958.46
4	Non-current liabilities		
	(a) Long-term borrowings	27,306.05	16,987.41
	(b) Other long-term liabilities	820.03	306.14
	(c) Long-term provisions	1,576.09	1,041.75
	Sub-total - Non-current liabilities	29,702.17	18,335.30
5	Current liabilities		
	(a) Short-term borrowings	14,924.86	11,839.41
	(b) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	1.50
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,187.98	2,083.86
	(c) Other current liabilities	8,357.49	6,816.71
	(d) Short-term provisions	578.60	458.70
	Sub-total - Current liabilities	26,048.93	21,200.18
	TOTAL - EQUITY AND LIABILITIES	63,513.54	44,823.39
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Property, Plant and Equipment	573.18	525.84
	(ii) Intangible assets	138.46	110.95
	(iii) Capital work-in-progress	1.08	95.12
	(iv) Intangible assets under development	41.08	5.84
	(b) Non-current investments	6,699.12	6,041.39
	(c) Deferred tax assets (net)	174.04	210.91
	(d) Long-term loans and advances	16,495.31	10,612.76
	(e) Other non-current assets	791.39	836.56
	Sub-total - Non-current assets	24,913.66	18,439.37
2	Current assets		
	(a) Current investments	2,376.31	836.29
	(b) Stock-in-trade	16,191.97	10,652.40
	(c) Trade receivables	2,625.24	1,098.24
	(d) Cash and bank balances	3,925.88	2,618.19
	(e) Short-term loans and advances	10,855.51	9,486.78
	(f) Other current assets	2,624.97	1,692.12
	Sub-total - Current assets	38,599.88	26,384.02
	TOTAL - ASSETS	63,513.54	44,823.39

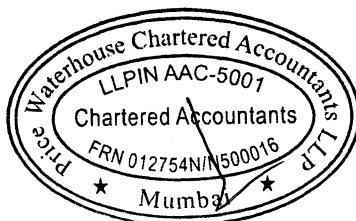
9 The previous period/year figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

10 The consolidated results will be available on the Company's website - www.edelweissfin.com

On behalf of the Board of Directors

Rashesh Shah
Chairman

Mumbai, 03 May 2018.



Price Waterhouse Chartered Accountants LLP

The Board of Directors
Edelweiss Financial Services Limited
Edelweiss House, off. CST Road,
Kalina, Mumbai

Independent Auditors' Report on the Statement of consolidated financial results

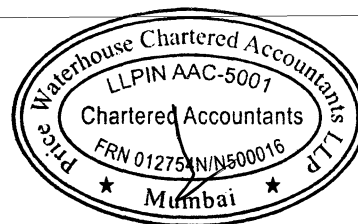
1. We have audited the accompanying Statement containing the annual audited consolidated financial results of Edelweiss Financial Services Limited ("hereinafter referred to as the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associate companies for the year ended March 31, 2018 together with the notes thereon (hereinafter referred to as the "Statement"), which we have signed under reference to this report.

Management's Responsibility for the consolidated financial results

2. Management of the Holding Company is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory consolidated financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited consolidated financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



*Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West)
Mumbai - 400 028*

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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

Edelweiss Financial Services Limited
Independent Auditors' Report on the Statement of consolidated financial results
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Opinion

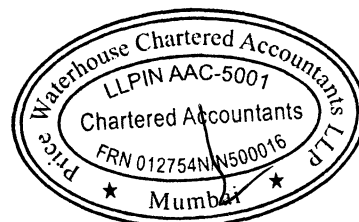
6. In our opinion and to the best of our information and according to the explanations given to us:
- (i) the Statement, together with the notes thereon are presented in the format prescribed under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) the Annual audited consolidated financial results for the year ended March 31, 2018 as set out in the Statement gives a true and fair view of the net profit and other financial information of the Group and its associates for the year ended March 31, 2018 in accordance with the accounting principles generally accepted in India.

Emphasis of Matter

7. We draw your attention to Note 5 of the Statement regarding the figures for the quarter ended March 31, 2018, which are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year. Our opinion is not modified in respect of this matter.

Other Matters

8. We did not audit the financial statements of forty five subsidiaries whose financial statements reflect total assets of Rs.14,994.58 crores, net assets of Rs. 2,740.33 crores as at March 31, 2018, total revenue of Rs. 909.47 crores for the quarter ended March 31, 2018 and Rs. 2,817.80 Crores for the year ended on that date, net loss of Rs. 86.54 crores for the quarter ended March 31, 2018 and Rs. 177.61 crores for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net profit of Rs. 2.16 crores for the quarter ended March 31, 2018 and Rs. 5.15 crores for the year ended on that date as considered in the consolidated financial statements, in respect of four associate companies whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on the consolidated financial statements insofar as it relates to the amounts and disclosures included in respect of these subsidiaries and associate companies and our report in terms of sub-section (3) of Section 143 of the Act insofar as it relates to the aforesaid subsidiaries, is based solely on the reports of the other auditors.
9. We did not audit the financial statements of one associate company included in the consolidated financial statements which include the Group's share of net loss of Rs. 1.21 crores for the period April 01, 2017 to August 22, 2017 as considered in the consolidated financial statements, whose financial statements have not been audited by us. These financial statements are unaudited and have been furnished to us by the Management and approved by respective company's Board of Directors and our opinion on the consolidated financial statements insofar as it relates to the amounts and disclosures included in respect of this associate company and our report in terms of sub-sections (3) and (11) of Section 143 of the Act insofar as it relates to the aforesaid associate, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.



Price Waterhouse Chartered Accountants LLP

Edelweiss Financial Services Limited
Independent Auditors' Report on the Statement of consolidated financial results
Page 3 of 3

10. The auditors of Edelweiss Tokio Life Insurance Company Limited ('ETLICL'), a subsidiary of the Holding Company, have included the following other matter paragraph in their audit report:

The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 31 March, 2018 is the responsibility of Company's Appointed Actuary ('the Appointed Actuary'). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 31 March, 2018 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the Authority and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists in financial statements of the Company.

11. The Holding Company had prepared the consolidated Financial Results and consolidated financial statements for the year ended March 31, 2017 in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, which were audited by another firm of chartered accountants, who vide their reports dated May 17, 2017 issued unmodified opinion on those consolidated Financial Results and consolidated financial statements.

Our opinion is not modified in respect of matters mentioned in the paragraphs 8, 9, 10 and 11 above.

12. The Statement dealt with by this report has been prepared for the express purpose of filing with BSE Limited and National Stock Exchange of India Limited. This Statement is based on and should be read with the audited consolidated financial statements of the Group and its associates, for the year ended March 31, 2018 on which we issued an unmodified audit opinion vide our report dated May 03, 2018.

Restriction on Use

13. This report is addressed to the Board of Directors of the Holding Company and has been prepared for and only for the purposes set out in paragraph 12 above. This report should not be otherwise used by any other party for any other purpose.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016
Chartered Accountants



Russell I Parera
Partner
Membership Number: 42190

Mumbai
May 03, 2018

Edelweiss Financial Services Limited

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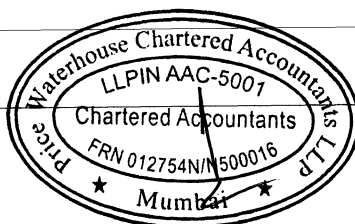
**Standalone Financial Results for the quarter and year ended 31 March 2018**

(₹ in Crores)

Particulars	Quarter Ended			Year Ended	
	March 31, 2018 (Unaudited)	December 31, 2017 (Unaudited)	March 31, 2017 (Unaudited)	March 31, 2018 (Audited)	March 31, 2017 (Audited)
1 Revenue from operations					
(a) Income from operations	117.89	104.69	122.91	420.27	423.53
(b) Other operating income	5.96	(0.27)	4.94	19.25	26.90
Total revenue from operations	123.85	104.42	127.85	439.52	450.43
2 Other income	0.30	0.01	0.03	0.31	0.04
3 Total Revenue (1+2)	124.15	104.43	127.88	439.83	450.47
4 Expenses					
(a) Employee benefits expense	14.50	24.85	20.53	90.34	85.65
(b) Finance costs	1.86	18.66	38.31	74.96	140.52
(c) Depreciation and amortisation expense	1.71	0.78	0.86	4.06	2.83
(d) Other expenses	28.93	25.39	21.59	91.87	77.88
Total expenses	47.00	69.68	81.29	261.23	306.88
5 Profit before tax (3-4)	77.15	34.75	46.59	178.60	143.59
6 Tax expense					
(a) Current Tax	15.20	10.66	6.97	31.85	17.81
(b) Deferred Tax	1.01	(0.97)	(1.68)	4.09	(3.23)
7 Net Profit after tax (5-6)	60.94	25.06	41.30	142.66	129.01
8 Earnings Per Share (₹) (Face Value of ₹ 1/- each)					
- Basic (Refer Note 5)	0.67	0.29	0.50	1.64	1.56
- Diluted (Refer Note 5)	0.65	0.28	0.47	1.59	1.49

Notes:

- The standalone financial results of Edelweiss Financial Services Limited ('EFSL' or 'the Company') for the quarter and year ended 31 March 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 3 May 2018.
- During the quarter ended 31 March 2018, the Company has issued 4,079,225 equity shares of face value of ₹ 1 each to the employees on exercise of employee stock options.
- The Board of Directors at their meeting held on 3 May 2018, have recommended a final dividend of ₹ 0.30 per equity share (on face value of ₹ 1 per equity share), subject to the approval of the members at the ensuing Annual General Meeting. In terms of revised Accounting Standard (AS) 4 'Contingencies and Events occurring after the Balance sheet date' as notified by the Ministry of Corporate Affairs through amendments to Companies (Accounting Standards) Amendment Rules, 2016, dated 30 March, 2016, the Company has not appropriated for the recommended final dividend (including tax) from the Statement of Profit and Loss for the year ended 31 March, 2018.
- The figures for last quarter of the current year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the nine months ended 31 December 2017. The figures up to the end of the nine months period ended 31 December 2017 were subject to a limited review by the Statutory Auditors of the Company
- Earnings per share for the quarters ended 31 March 2018, 31 December 2017 and 31 March 2017 have been calculated for three months and are not annualised.



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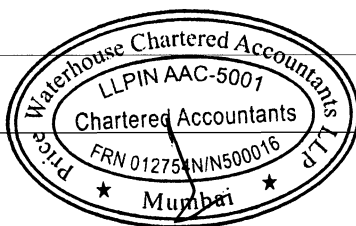
Website : www.edelweissfin.com


6 Standalone Segment Results

(₹ in Crores)

	Particulars	Quarter Ended			Year Ended	
		March 31, 2018 (Unaudited)	December 31, 2017 (Unaudited)	March 31, 2017 (Unaudited)	March 31, 2018 (Audited)	March 31, 2017 (Audited)
1	Segment revenue [Total income]					
	Agency	37.89	67.57	44.68	210.11	165.21
	Holding Company activities	86.26	36.86	83.20	229.72	285.26
	Unallocated	-	-	-	-	-
	Total income	124.15	104.43	127.88	439.83	450.47
2	Segment results [Profit / (Loss) before tax]					
	Agency	17.15	31.38	23.20	106.73	65.91
	Holding Company activities	60.00	3.37	23.39	71.87	77.68
	Unallocated	-	-	-	-	-
	Profit / (Loss) before tax	77.15	34.75	46.59	178.60	143.59
	Less:					
	(a) Interest	-	-	-	-	-
	(b) Unallocated net expenditure	-	-	-	-	-
	Total Profit before tax	77.15	34.75	46.59	178.60	143.59
3	Segment Assets					
	Agency	72.60	70.59	42.74	72.60	42.74
	Holding Company activities	3,346.75	3,419.74	2,549.03	3,346.75	2,549.03
	Unallocated	73.05	80.59	75.97	73.05	75.97
	Total assets	3,492.40	3,570.92	2,667.74	3,492.40	2,667.74
4	Segment Liabilities					
	Agency	27.89	27.52	35.76	27.89	35.76
	Holding Company activities	73.25	124.79	882.05	73.25	882.05
	Unallocated	31.55	31.79	30.42	31.55	30.42
	Total liabilities	132.69	184.10	948.23	132.69	948.23
5	Capital employed [Segment assets - Segment liabilities]					
	Agency	44.71	43.07	6.98	44.71	6.98
	Holding Company activities	3,273.50	3,294.95	1,666.98	3,273.50	1,666.98
	Unallocated	41.50	48.80	45.55	41.50	45.55
	Total capital employed	3,359.71	3,386.82	1,719.51	3,359.71	1,719.51

Agency includes investment banking; Holding Company activities comprise of development, managerial and financial support to the businesses of subsidiaries/associates and investment activities.



Edelweiss Financial Services Limited

Corporate Identity Number: L99999MH1995PLC094641

Registered Office: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai - 400 098

Tel: +91-22-40094400 Fax: +91-22-40863610

Website : www.edelweissfin.com

**7 Standalone statement of assets and liabilities as at 31 March 2018**

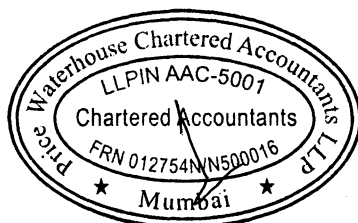
(₹ in Crores)

	As at	
	March 31, 2018 (Audited)	March 31, 2017 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	91.55	83.26
(b) Reserves and surplus	3,265.65	1,632.16
Sub-total - Shareholders' funds	3,357.20	1,715.42
2 Share application money pending allotment	2.51	4.09
3 Non-current liabilities		
(a) Long-term borrowings	-	21.20
(b) Other long-term liabilities	-	3.90
(c) Long-term provisions	2.73	6.31
Sub-total - Non-current liabilities	2.73	31.41
4 Current liabilities		
(a) Short-term borrowings	-	715.03
(b) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	26.43	14.38
(c) Other current liabilities	68.36	146.29
(d) Short-term provisions	35.17	41.12
Sub-total - Current liabilities	129.96	916.82
TOTAL - EQUITY AND LIABILITIES	3,492.40	2,667.74
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Property, Plant and Equipment	1.81	2.26
(ii) Intangible assets	4.85	4.32
(iii) Intangible assets under development	1.19	3.78
(b) Non-current investments	2,665.27	1,663.34
(c) Deferred tax assets (net)	23.67	27.76
(d) Long-term loans and advances	212.01	214.64
(e) Other non-current assets	0.11	0.04
Sub-total - Non-current assets	2,908.91	1,916.14
2 Current assets		
(a) Trade receivables	63.40	52.20
(b) Cash and bank balances	15.11	31.58
(c) Short-term loans and advances	489.39	633.31
(d) Other current assets	15.59	34.51
Sub-total - Current assets	583.49	751.60
TOTAL - ASSETS	3,492.40	2,667.74

8 The previous period/year figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

9 The standalone results will be available on the Company's website - www.edelweissfin.com

On behalf of the Board of Directors

Rashesh Shah
Chairman

Mumbai, 3 May 2018.

Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

a) Details of Credit Rating

(₹ in Crores)

Instrument category	CRISIL	ICRA	CARE	Brickworks
i) Long Term Instruments				
Rating	-	AA	AA	AA+
Amount	-	500	337	50
ii) Short Term Instruments				
Rating	A1+	A1+	A1+	-
Amount	6,350	6,450	6,350	-

Particulars	31 March 2018	31 March 2017
b) Asset cover available	1.00	1.00
c) Debt-equity ratio (Refer Note 1)	0.01	0.49
d) Capital redemption reserve (₹ in Crores)	0.20	0.20
e) Debenture redemption reserve	NIL	NIL
f) Net worth (₹ in Crores) (Refer Note 2)	3,336.04	1,691.75
g) Debt Service Coverage Ratio (DSCR) (Refer Note 3)	2.77	0.31
h) Interest Service Coverage Ratio (ISCR) (Refer Note 4)	3.49	2.05
i) Outstanding redeemable preference shares	Nil	Nil

Note:

- Debt-equity Ratio = Total debt (Long term + Short term + Current maturities of long term debt) / Net worth
- Net worth = Share capital + Share application money pending allotment + Reserves & Surplus – Deferred Tax Assets
- DSCR = Profit before interest and tax / (Interest expense + Principal repayment in next six months)
- ISCR = Profit before interest and tax / Interest expense

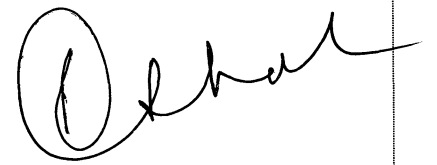
Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Continued)

j) Details of previous due date, next due date for the payment of interest and repayment of principal of non convertible debt securities:-

Sr. No.	Debenture Series	Previous due date for payment of interest /Principal (from 1 October 2017 to 31 March 2018)	Next due date for payment of interest /Principal (from 1 April 2018 to 30 September 2018)	Interest/Principal Amount (₹. In Crores)
1	EFSL DD dated 27 October 2014	5-October-2017	-	-
2	EFSL DD dated 27 October 2014	24-October-2017	-	-
3	EFSL DD dated 27 October 2014	19-January-2018	-	-
4	EFSL DD dated 10 July 2015	6-February-2018	-	-
5	EFSL DD dated 10 July 2015		10-April-2018	4.49
6	EFSL DD dated 10 July 2015		20-June-2018	16.70
7	EFSL DD dated 10 July 2015		13-July-2018	2.56

Note:

1. The Company has paid all the due amounts of interest/principal on the respective due dates during the half year ended 31 March 2018.
2. The details with regard to the interest/principal are provided in respect of those Series, in respect of which the interest/principal payment was due in the previous 6 months (i.e. 1 October 2017 to 31 March 2018) or falling due in the next 6 months (i.e. 1 April 2018 to 30 September 2018).



Price Waterhouse Chartered Accountants LLP

The Board of Directors
Edelweiss Financial Services Limited
Edelweiss House, off. CST Road,
Kalina, Mumbai

Independent Auditors' Report on the Statement of standalone financial results

1. We have audited the accompanying Statement containing the annual audited standalone financial results of Edelweiss Financial Services Limited (the "Company") for the year ended March 31, 2018 together with the notes thereon (hereinafter referred to as the "Statement"), which we have signed under reference to this report.

Management's Responsibility for the standalone financial results

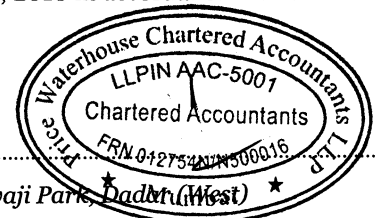
2. Management is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited standalone financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us:
 - (i) the Statement, together with the notes thereon are presented in the format prescribed under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) the Annual audited standalone financial results for the year ended March 31, 2018 as set out in the Statement gives a true and fair view of the net profit and other financial information of the Company for the year ended March 31, 2018 in accordance with the accounting principles generally accepted in India.



Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Mumbai - 400 028
T: +91 (22) 66691500, F: +91 (22) 66547804 / 07

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

Edelweiss Financial Services Limited

Independent Auditor's Report on the Statement of standalone financial results

Page 2 of 2

Emphasis of Matter

7. We draw your attention to Note 4 of the Statement regarding the figures for the quarter ended March 31, 2018, which are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year. Our opinion is not modified in respect of this matter.

Other Matter

8. The Company had prepared the Standalone Financial Results and standalone financial statements for the year ended March 31, 2017 in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, which were audited by another firm of chartered accountants, who vide their reports dated May 17, 2017 issued unmodified opinion on those Standalone Financial Results and standalone financial statements respectively.

Our opinion is not modified in respect of this matter.

9. The Statement dealt with by this report has been prepared for the express purpose of filing with BSE Limited and National Stock Exchange of India Limited. This Statement is based on and should be read with the audited financial statements of the company for the year ended March 31, 2018 on which we issued an unmodified audit opinion vide our report dated May 03, 2018.

Restriction on Use

10. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 9 above. This report should not be otherwise used by any other party for any other purpose.

For Price Waterhouse Chartered Accountants LLP
Firm Registration No. 012754N/N500016
Chartered Accountants



Russell I Parera
Partner
Membership No. 42190

Place: Mumbai
Date: May 03, 2018