Edelweiss
Ideas create, values protect

EW/Sec/2019/1

January 03, 2019

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Dear Sirs,

Ref.:- Symbol - EDELWEISS

Sub: Press Release

Enclosed is the press release titled 'ECL Finance NCD issue successfully mobilises over INR 1000 crore' by ECL Finance Limited, subsidiary of the Company for your information and record.

Thanking you,

Yours faithfully,
For Edelweiss Financial Services Limited

B. Renganathan
Executive Vice President & Company Secretary

Encl: a/a

ECL Finance NCD issue successfully mobilises over INR 1000 crore

- Retail category oversubscribed with a total collection of ~INR 500 crs from close to 32,000 applications across 80 locations pan India
- 73% of total collection from the 5 and 10 year tenure demonstrating long term interest by investors
- Individual HNI Category mopped up ~INR 230 crs from around 550 investors with an average investment size of INR 44 lacs

Mumbai, January 03, 2019: The Public Issue of Secured Redeemable Non-Convertible Debentures by ECL Finance Ltd (ECLF), the NBFC arm of Edelweiss Group has turned out to be a big draw with investors with the issue being fully subscribed across categories. The issue successfully mobilized over INR 1000 cr making it one of the only in the last quarter to have even the green shoe option fully subscribed.

The issue has seen a keen interest from retail investors with the retail bucket being oversubscribed by 1.78 times with total collection of ~ INR 500Cr against bucket size of INR 300Crs.The issue received close to 32,000 applications from over 80 locations pan India. This is one of the highest in terms of volumes of applications received in recent times and the wide dispersion indicates the brands reach and penetration.

Similarly, the issue was widely supported as subscription from Individual HNI Category stood at ~INR 230Crs with an average application size of around INR 44 lacs from around 550 investors.

Commenting on the success, **Mr. Himashu Kaji, Executive Director and Group COO, Edelweiss**, said, "We are delighted with the success of the NCD issue. Despite the current market uncertainties, the tenure wise response has been great where we have managed to get 73% collection in the longer duration i.e. 5 to 10 years. This is a true reflection of the confidence and trust that our investors have in our brand to lock their savings with us for the long term."

"Post implementation of ASBA in Debt issues, ours is the first issue to get such response and get fully subscribed along with the green shoe option," Kaji added.

Despite an ongoing period of market volatility, the sturdy ECLF business model has raised ~ INR 3000Crs this year (INR 2000Cr in July and INR 1000Cr now) for the brand. The funds raised through this issue will be used for the purpose of onward lending, financing, and for repayment/prepayment of interest and principal of existing borrowings of the Company and for general corporate purpose.

About ECL Finance Limited:

ECL Finance Limited (ECLF) was set up on July 18, 2005 as a wholly owned subsidiary of Edelweiss Financial Services Limited (EFSL). It is a Systemically Important Non-Deposit taking Non-Banking Financial Company (NBFC-NDSI) registered with the Reserve Bank of India.

ECLF is primarily engaged in the business of corporate lending, providing finance to industrial enterprises, SMEs and individuals, and investment in other securities. Its products include loans to SME, loans against property, loans against securities, structured collateralized loans to corporates and real estate finance etc.

The company is headquartered in Mumbai and the network of branches across India enables it to service clients across locations.

About Edelweiss Financial Services

The Edelweiss Group is one of India's leading diversified financial services company providing a broad range of financial products and services to a substantial and diversified client base that includes corporations, institutions and individuals. Edelweiss's products and services span multiple asset classes and consumer segments across domestic and global geographies. Its businesses are broadly divided into Credit Business (Retail Credit comprises of Retail Mortgage, SME and Business Loans, Loan against Securities, Agri and Rural Finance, Corporate Credit) Franchise & Advisory Business (Wealth Management, Asset Management and Capital Markets) and Insurance (Life and General). The Balance Sheet Management Unit operations manage the liquidity and Balance Sheet for the entire group.

The group's research driven approach and proven history of innovation has enabled it to foster strong relationships across all client segments. The group has sizeable presence in large retail segment through its businesses such as Life Insurance, Housing Finance, Mutual Fund and Retail Financial Markets.

Edelweiss Financial Services trades under the symbols NSE: EDELWEISS, BSE: 532922, Reuters: EDEL.NS and EDEL.BO and Bloomberg: EDEL IS and EDEL IB.

To learn more about the Edelweiss Group, please visit www.edelweissfin.com

For Further details please contact:

ECL Finance Limited
Revathi Pandit / Mahak Choudhary
Hand phone: 9820237909 / 9820612266
Email: revathi.pandit@edelweissfin.com / mahak.choudhary@edelweissfin.com