EW/Sec/2021/69

April 1, 2021

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sirs,

Ref.:- Symbol - EDELWEISS

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that, Ecap Equities Limited, a wholly owned subsidiary of the Company has on March 31, 2021 vide agreement of even date sold its 100 % stake in its subsidiary Lichen Metals Private Limited (LMPL) for a consideration of Rs. 0.22 crores. During the financial year ended March 31, 2020, LMPL contributed Rs. 2.45 crores. to the consolidated turnover (reflecting 0.03 % of the total consolidated revenue) and Rs. 26.77 crores of the consolidated net worth (reflecting 0.37 % of the consolidated net worth). The transaction has been closed.

The said transaction is not with the Promoter or Promoter Group or Group Companies and not a Related Party Transaction. No regulatory approvals are required for this transaction.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Edelweiss Financial Services Limited
Renganathan Bashyam
Digitally signed by Renganathan Bashyam
Date: 2021.04.01 20:37:04 +05'30'
B. Renganathan
Executive Vice President & Company Secretary