

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A - Details of the Acquisition

Name of the Target Company (TC)	Edelweiss Financial Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	TIAA-CREF Investment Management, LLC (CREF Stock Account) and Teachers Advisors, LLC (Nuveen Emerging Markets Equity Fund)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/sale are as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights	4,95,94,339	5.24% [#]	5.24% [#]
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil

e) Total (a+b+c+d)	4,95,94,339	5.24% [#]	5.24% [#]
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/sold	23,55,120	0.25% [#]	0.25% [#]
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	23,55,120	0.25% [#]	0.25% [#]
After the acquisition/sale holding of:			
a) Shares carrying voting rights	4,72,39,219	4.99% [#]	4.99% [#]
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	Nil	Nil	Nil

TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	4,72,39,219	4.99%[#]	4.99%[#]
Mode of acquisition/ sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Sale on the open market		
Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable.	The acquirers sold 23,55,120 equity shares representing 0.25% of the share capital of the Target Company on August 19, 2025, which resulted in the acquirers breaching the 2% threshold.		
Equity share capital / total voting capital of the TC before the said acquisition/sale	INR 94,59,73,370 comprising 94,59,73,370 equity shares of face value INR. 1 each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	INR 94,59,73,370 comprising 94,59,73,370 equity shares of face value INR. 1 each		
Total diluted share/voting capital of the TC after the said sale	INR 94,59,73,370 comprising 94,59,73,370 equity shares of face value INR. 1 each		

[#] Please note that any difference in the total percentages is due to rounding off.

- (a) Please note that of the 4,95,94,339 equity shares held by the sellers, prior to the trade, TIAA-CREF Investment Management, LLC (CREF Stock Account) held 3,40,31,916 equity shares and Teachers Advisors, LLC (Nuveen Emerging Markets Equity Fund) held 1,55,62,423 equity shares.
- (b) Please note that of the 23,55,120 equity shares sold by the acquirers, TIAA-CREF Investment Management, LLC (CREF Stock Account) has sold 15,31,529 equity shares and Teachers Advisors, LLC (Nuveen Emerging Markets Equity Fund) has sold 8,23,591 equity shares.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e. as on June 30, 2025.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC as on June 30, 2025 basis publicly available information.

Signature of the ~~acquirer~~/ seller / Authorised Signatory

For TIAA-CREF Investment Management, LLC and Teachers Advisors, LLC

A handwritten signature in blue ink, appearing to read 'R. Zufall', is written over a horizontal line.

Name: Rachael Zufall

Designation: Managing Director & Associate General Counsel, Legal Department

Place: Charlotte, North Carolina

Date: August 21, 2025