Ecoline Exim Limited
Regd. & Admin. Office : 8, G. C. Ghosh Road, Kolkata - 700 048, W.B.
Tel : +91 033 25224417 / 25224418 Fax : +91 33 25224416
Email : info@ecoline.net.in Website : www.ecoline.net.in
PAN No.: AACCE0158N • GSTIN : 19AACCE0158N1ZF
CIN : L51900WB2008PLC127429

Date: 14th November, 2026

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051, Maharashtra, India

NSE Symbol: ECOLINE
ISIN: INE0VBS01016

Subject: Outcome of Board Meeting held on 14th November, 2026.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 23, 30, 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Ecoline Exim Limited, at its meeting held today i.e. 14th November, 2026, has inter alia considered the following business:

1. The Audit Committee of the Company recommended the Un-Audited Standalone Financial Results of the Company for the half year ended September 30, 2026 alongwith the Limited Review Report and the same was considered and approved by the Board of Directors of the Company. (The same has been attached as Annexure I).

The Meeting of the Board of Directors of the Company commenced at 1.30 P.M. and concluded at 03.45 P.M.

You are requested to take the above on your record.

Thanking You,

Yours faithfully,

For Ecoline Exim Limited

Sonum Jain
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Sonum Jain
Company Secretary and Compliance Officer
Membership no. – A54135

ECOLINE EXIM LIMITED

CIN:-L51900WB2008PLC127429

Regd. Office: 8, G.C Ghosh Road, Kolkata - 700048

Statement of Unaudited Financial Result for the period ended September 30, 2026

(Rs.In Lakhs Except EPS)

Particulars	For the Six Month Ended			For the year ended
	30-Sep-26 (Un-Audited)	31-Mar-26 (Un-Audited)	30-Sep-25 (Un-Audited)	31-Mar-26 (Audited)
I. Revenue from operations	14,972.08	13,917.53	13,922.44	27,839.97
II. Other Income	306.80	386.53	461.77	848.30
III. Total Income (I +II)	**15,278.88**	**14,304.06**	**14,384.21**	**28,688.27**
IV. Expenses:				
Cost of materials consumed	8,168.50	7,970.69	7,323.19	15,293.88
Purchase of Stock in Trade	-	95.99	91.08	187.07
Changes in inventories of finished goods and work-in-progress	223.35	(730.26)	(309.06)	(1,039.32)
Employee benefit expense	512.74	485.81	492.79	978.60
Financial costs	223.12	160.60	139.30	299.90
Depreciation and amortization expense	218.91	143.58	126.79	270.37
Other expenses	5,317.83	5,196.92	4,793.15	9,990.07
V. Total Expenses	**14,664.45**	**13,323.32**	**12,657.24**	**25,980.57**
VI. Profit before tax Exceptional Item (III - V)	**614.43**	**980.73**	**1,726.97**	**2,707.70**
VII. Exceptional Items	112.23	-	-	-
VIII. Profit before tax (VI - VII)	**502.20**	**980.73**	**1,726.97**	**2,707.70**
IX. Tax expense:				
(a) Current tax expense for current year	116.87	260.17	431.89	692.06
(b) Deferred tax	19.21	(7.03)	4.17	(2.86)
(c) Income Tax of Earlier Years	-	-	-	-
X. Profit/(Loss) for the period (VII- IX)	**366.12**	**727.59**	**1,290.91**	**2,018.49**
XI. Paid up Equity Share Capital (Face value of Rs, 10 each)	**2,051.54**	**2,051.54**	**2,051.54**	**2,051.54**
XII. Reserve and Surplus	**-**	**-**	**-**	**14,357.14**
XIII. Earning per equity share (Nominal Value per share of Rs. 10 each)				
(1) Basic (₹)	1.78	3.96	7.92	11.00
(2) Diluted (₹)	1.78	3.96	7.92	11.00
	Not Annualized	**Not Annualized**	**Not Annualized**	**Annualized**

See accompanying notes to the financial result

SAURABH SARAOGI

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ECOLINE EXIM LIMITED

CIN:-L51900WB2008PLC127429

Regd. Office: 8, G.C Ghosh Road, Kolkata - 700048

Balance Sheet as on September 30,2026

(₹ in Lakhs)

Particulars	As at September,30 2026 Un-audited	As at March,31 2026 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2,051.54	2,051.54
(b) Reserves and Surplus	14,723.27	14,357.14
	16,774.81	16,408.68
(2) Non-Current Liabilities		
(a) Long Term Borrowings	1,217.74	1,170.00
(b) Long Term Provisions	93.42	85.70
	1,311.16	1,255.70
(3) Current Liabilities		
(a) Short-term borrowings	4,255.87	4,807.38
(b) Trade payables		
(i) Micro enterprises and small enterprises	1,108.25	795.32
(ii) Other than micro enterprises and small Enterprises	1,009.63	693.55
(c) Other current liabilities	888.43	732.95
(d) Short Term Provisions	30.77	15.12
	7,292.95	7,044.32
Total	**25,378.92**	**24,708.70**
II.Assets		
(1) Non-current assets		
(a) Property, plant and equipment	2,380.17	1,169.37
(b) Capital work-in-progress	202.99	1,186.13
(c) Non-Current Investments	432.63	460.29
(d) Deferred Tax Assets	62.20	81.41
(e) Long term loans and advances	990.00	990.00
(f) Other Non-current assets	1,973.96	1,971.40
	6,041.95	5,858.60
(2) Current assets		
(a) Current Investments	1,002.32	1,060.56
(b) Inventories	6,374.59	6,133.49
(c) Trade receivables	3,995.66	3,253.88
(d) Cash and bank balance	5,709.86	6,837.88
(e) Short-term loans and advances	1,897.07	1,398.73
(f) Other current assets	357.47	165.56
	19,336.98	18,850.10
Total	**25,378.92**	**24,708.70**

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ECOLINE EXIM LIMITED

CIN:-L51900WB2008PLC127429

Regd. Office: 8, G.C Ghosh Road, Kolkata - 700048

Cash Flow Statement For the Six Months Ended September 30,2026

(₹ in Lakhs)

Particulars	Six Months Ended September 30,2026 Un-audited	Six Months Ended September 30,2025 Un-audited
A Cash Flow from Operating Activities		
Net Profit before Tax	502.21	1,726.99
Adjusted for :		
Depreciation	218.91	126.79
Provision/(Reverse) for bad and doubtful debts	7.49	(3.02)
Sundry balance written back	-	(16.84)
Bad Debt / Sundry balance written off	0.08	-
Finance Cost	143.37	112.63
Dividend Income	(0.18)	(0.03)
Interest Income	(184.08)	(31.92)
(Gain) / Loss on sale of Property, Plant & Equipment	-	-
(Gain) / Loss on sale of Investments	(68.48)	(124.81)
Provision for gratuity	9.03	10.49
Foreign exchange gain / loss	(3.07)	(285.98)
Operating Profit before Working Capital Changes	625.28	1,514.30
Adjusted for :		
Trade & Other Receivables	(746.84)	588.27
Inventories	(241.10)	(496.62)
Loans and Advances & other Non Current Assets	(505.13)	(1,443.31)
Other current Assets	-	44.82
Long term & Short Term provisions	14.33	19.47
Other current Liabilities	398.66	198.95
Trade Payables	629.00	(68.87)
Less : Taxation	(111.64)	(300.85)
Net Cash inflow from Operating Activities	**62.56**	**56.17**
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment inclusive of CWIP	(689.46)	(107.47)
Purchase of Investments	-	(1,056.09)
Purchase of Fixed Deposits	(1.00)	(2.47)
Interest Received on Fixed Deposit	(7.84)	10.52
Dividend Received	0.18	0.03
Sale of Property, Plant & Equipment	0.29	-
Sale of Fixed Deposits	-	-
Sale of Investments	154.38	1,108.22
Net Cash inflow/(outflow) from Investing Activities	**(543.45)**	**(47.26)**
C. Cash Flow from Financing Activities		
Borrowings Repaid	(551.50)	(6.29)
Finance Cost Paid	(143.37)	(112.63)
Proceeds from Long Term Borrowings	47.74	640.26
Proceeds from IPO	-	5,229.84
Net Cash inflow/(outflow) from Financing Activities	**(647.13)**	**5,751.18**
Net increase/(decrease)/in Cash equivalents (A+B+C)	**(1,128.02)**	**5,760.09**
Opening Cash Balance & Cash Equivalents	**6,837.88**	**344.61**
Closing Cash Balance & Cash Equivalents	**5,709.86**	**6,104.70**

Note :

1.) The above cash flow statement has been prepared under the "Indirect Method " as set out in the Accounting Standard -3 on Cash Flow Statement specified under Section 133 of the Companies Act, 2013

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Notes

i) The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of directors of the company at its meeting held on dated November 14, 2026.

ii) The figures for the half year / six month ended March 31,2026 are the balancing figures between the audited figures in respect of the full financial year 2025-2026 and the unaudited figures of the six months ended September 30, 2025.

iii) The company is operating in single segment hence the reporting responsibility under segment reporting is not applicable to us.

iv) The financial results of the company have been prepared in accordance with Accounting Standards (AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 as considered material or appropriate.

v) Earnings Per Share are calculated on weighted average of the Share Capital Outstanding during the year / half year and the disclosed EPS for the Half year are not annualised.

vi) Exceptional item represents a loss of ₹112.23 lakhs on forward exchange contracts taken to hedge foreign currency exposures, due to sharp volatility in the INR–[USD] rate during the half year ended September 30, 2026. It is disclosed separately in accordance with applicable accounting standards

vii) The total Proceeds from the Fresh Issue from IPO is ₹ 6119.40 Lakhs. The utilisation against object of the same are as follows:

Particulars	(₹ in Lakh)		
	Planned as per Prospectus	**Utilised**	**Pending to Be Utilised**
Funding the capital expenditure towards construction of building, mechanical and electrical works and procurement of plant and machinery for setting up a new manufacturing facility at Ahmedabad	5,000.00	128.07	4,871.93
General Corporate Purposes*	442.40	25.00	417.40
Offer related expenses in relation to Offer	677.00	672.00	5.00
Total	**6,119.40**	**825.07**	**5,294.33**

*There is a delay of six months in the utilization of the General Corporate Purpose funds. This delay is solely due to the ongoing project in Ahmedabad. The Company expects to utilise the balance GCP funds in the near future, in line with the objects stated in the prospectus filed. Pending utilisation, the unutilised funds are held in fixed deposits.

viii) The status of investor's complaints during the Six month ended on 30th September,2026 are as under:

Complaints Pending at the beginning of the period	NIL
Complaints received during the period	NIL
Complaints Disposed of during the period	NIL
Complaints unresolved at the end of the period	NIL

ix) Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.

x) The results will be available on the Company's Website **"www.ecoline.net.in"** and at the stock exchange website of NSE Ltd. at **"www.nseindia.com"**

For and on behalf of the Board

SAURABH SARAOGI
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Saurabh Saraogi
Managing Director
DIN-01572950

Place : Kolkata
Date : November 14, 2026

Das & Prasad
Chartered Accountants

Limited Review Report on Un-Audited Standalone half-yearly Financial Results of Ecoline Exim Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended

Review Report to
The Board of Directors
Ecoline Exim Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ecoline Exim Limited (the 'Company') for the six month ended September 30, 2026 together with statement of assets and liabilities and statement of cash flow (the "Statement") attached herewith. The Statement is being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the generally accepted accounting principal in India ("GAAP") and in compliance with the applicable Accounting Standard as prescribe under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

3. We conducted our review of the Statements in accordance with the Standard on Review Engagement (SRE) 2410,"Review Of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognized Accounting Practices and Policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Das & Prasad
Chartered Accountants
Registration number-303054E

Das & Prasad ★ Kolkata ★ Chartered Accountants

Pramod Kumar Agarwal
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Pramod Kumar Agarwal
Partner
Membership no-056921
UDIN- 26056921KKDZGA7952

Place: Kolkata
Date: November 14, 2026