



Ecoline Exim Limited

Regd. & Admin. Office : 8, G. C. Ghosh Road, Kolkata - 700 048, W.B.
Tel : +91 033 25224417 / 25224418 Fax : +91 33 25224416
Email : info@ecoline.net.in Website : www.ecoline.net.in
PAN No.: AACCE0158N • GSTIN : 19AACCE0158N1ZF
CIN : U51900WB2008PLC127429

Date: 09th May, 2026

To,
The Manager,
National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051, Maharashtra, India

NSE Symbol: ECOLINE

ISIN: INE0VBS01016

Subject: Outcome of Board Meeting held on 09th May, 2026.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 23, 30, 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Ecoline Exim Limited, at its meeting held today i.e. 09th May, 2026, has inter alia considered the following business:

1. The Audit Committee of the Company recommended the Audited Standalone Financial Results of the Company for the year ended March 31st, 2026 alongwith the Report on the Audit of Standalone Financial Results and the same was considered and approved by the Board of Directors of the Company. (The same has been attached as Annexure I).

The Meeting of the Board of Directors of the Company commenced at 11.45 A.M. and concluded at 03.10 P.M.

You are requested to take the above on your record.

Thanking You,

Yours faithfully,

For Ecoline Exim Limited

Sonum
Jain

Digitally signed by
Sonum Jain
Date: 2026.05.09
16:51:10 +05'30'

Sonum Jain

Company Secretary and Compliance Officer

Membership no. - A54135



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS
OF ECOLINE EXIM LIMITED

Report on the Audit of Standalone Financial Results

Opinion

We have audited the statement of standalone annual financial results of **Ecoline Exim Limited** (hereinafter referred to as the "Company") for the year ended March 31, 2026 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date ("the Standalone Financial Results" comprising of Standalone Statement of Profit and Loss for the six months/year ended on March 31, 2026, Standalone Balance Sheet as at March 31, 2026 and Standalone Statement of Cash Flows for the year ended on March 31, 2026), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations') which has been initialled by us for identification purposes.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and;
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the standalone net profit and other financial information for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone annual financial results.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statement

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting



records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the six months ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the six months ended September 30, 2025 of the current financial year which were subjected to review by us as required under the LODR Regulations. Our opinion on the Audit of the Standalone Financial Results for the year ended March 31, 2026 is not modified in respect of this matter.

For Das & Prasad
Chartered Accountants
Registration number-303054E



Pramod Kumar Agarwal
Partner
Membership No. - 056921
UDIN- 26056921FAIELN5516

Place:

Date: May 09, 2026

ECOLINE EXIM LIMITED

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Website :www.ecoline.net.in, Email Id: info@ecoline.net.in, Contact No. 03325224417/18

Standalone Statement of Audited Financial Result for the Half year and Year ended March 31, 2026

(Rs.In Lakhs Except EPS)

Particulars	For the Half Year Ended			For the year ended	
	31-Mar-26 (Audited)	30-Sep-25 (Un-Audited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
I. Revenue from operations	13,917.53	13,922.44	13,822.76	27,839.97	26,928.70
II. Other Income	386.53	461.77	112.46	848.30	378.06
III. Total Income (I +II)	14,304.06	14,384.21	13,935.22	28,688.27	27,306.76
IV. Expenses:					
Cost of materials consumed	7,970.69	7,323.19	7,640.77	15,293.88	14,546.49
Purchase of Stock in Trade	95.99	91.08	101.13	187.07	141.43
Changes in inventories of finished goods and work-in-progress	(730.26)	(309.06)	(554.13)	(1,039.32)	(918.31)
Employee benefit expense	485.81	492.79	422.96	978.60	819.83
Financial costs	160.60	139.30	142.16	299.90	247.74
Depreciation and amortization expense	143.58	126.79	149.48	270.37	285.51
Other expenses	5,196.92	4,793.15	5,129.70	9,990.07	9,669.25
V. Total Expenses	13,323.32	12,657.24	13,032.07	25,980.57	24,791.94
VI. Profit before tax (III - V)	980.73	1,726.97	903.15	2,707.70	2,514.82
VII. Tax expense:					
(a) Current tax expense for current year	260.17	431.89	240.76	692.06	646.62
(b) Deferred tax	(7.03)	4.17	(6.98)	(2.86)	(14.05)
(c) Income Tax of Earlier Years	-	-	-	-	-
VIII. Profit/(Loss) for the period (VI - VII)	727.59	1,299.91	669.37	2,018.49	1,882.25
IX. Paid up Equity Share Capital (Face value of Rs, 10 each)	2,051.54	2,051.54	1,617.54	2,051.54	1,617.54
X. Reserve and Surplus	-	-	-	14,357.14	7,226.97
XI. Earning per equity share (Nominal Value per share of Rs. 10 each)					
(1) Basic (₹)	3.96	7.92	4.14	11.00	11.64
(2) Diluted (₹)	3.96	7.92	4.14	11.00	11.64
	Not Annualized	Not Annualized	Not Annualized	Annualized	Annualized

See accompanying notes to the financial result



Notes

- i) The above standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of directors of the company at its meeting held on dated May 09, 2026.
- ii) The figures for the half year / six month ended March 31,2026 are the balancing figures between the audited figures in respect of the full financial year 2025-2026 and the unaudited figures of the six months ended September 30, 2025.
- iii) The company is operating in single segment hence the reporting responsibility under segment reporting is not applicable to us.
- iv) The financial results of the company have been prepared in accordance with Accounting Standards (AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 as considered material or appropriate.
- v) Earnings Per Share are calculated on weighted average of the Share Capital Outstanding during the year / half year and the disclosed EPS for the Half year are not annualised.
- vi) The Government of India has consolidated existing 29 labour legislations into a unified framework comprising four labour codes viz the Code on Wages,2019, the Code on Social Security,2020, the Industrial Relations Code 2020 and the Occupational Safety/ Health and Working Conditions Code 2020 (Collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The impact of these changes on employee benefit obligations, assessed by the company on the basis of information available, amounting to Rs. 15.14 lakhs has been recognised as employee benefit expense in the standalone financial result of the company during the half year and year ended March 31 2026. The Company continues to monitor the finalisation of rules by the Central and State Government and clarifications from the Government on other aspects of the labour code, and will recognize necessarily impact, if any, based on further development.
- vii) The company had made an initial public offering (IPO) of 43,40,000 equity shares of face value of Rs. 10/- each fully paid up at a price of Rs. 141/- per equity share (including share premium of Rs. 131/- per equity share) aggregating to ₹6119.40/- Lakhs. The aforementioned equity shares were of the company got listed on NSE Emerge Platform on 30th September, 2025.

viii) The Total Proceeds from the Fresh Issue is ₹ 6119.40 Lakhs. The utilisation against object of the same are as follows:

Particulars	₹ in Lakhs)		
	Planned as per Prospectus	Utilised	Pending to Be Utilised
Funding the capital expenditure towards construction of building, mechanical and electrical works and procurement of plant and machinery for setting up a new manufacturing facility at Ahmedabad	5,000.00	-	5,000.00
General Corporate Purposes	442.40	17.70	424.70
Offer related expenses in relation to Offer	677.00	613.87	63.13
Total	6,119.40	631.57	5,487.83

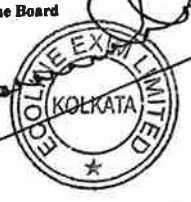
ix) The status of investor's complaints during the year ended on 31st March,2026 are as under:

Complaints Pending at the beginning of the period	NIL
Complaints received during the period	NIL
Complaints Disposed of during the period	NIL
Complaints unresolved at the end of the period	NIL

x) Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.

xi) The results will be available on the Company's Website "www.ecoline.net.in" and at the stock exchange website of NSE Ltd. at "www.nseindia.com"

For and on behalf of the Board



Saurabh Sarangi
 Managing Director
 DIN-01572950

Place : Kolkata
 Date : May 09, 2026



ECOLINE EXIM LIMITED

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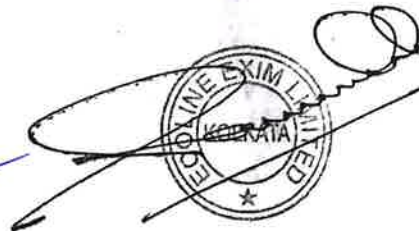
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Standalone Balance Sheet as on March 31,2026

(₹ in Lakhs)

Particulars	As at	As at
	March,31 2026 Audited	March,31 2025 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds	2,051.54	1,617.54
(a) Share Capital	14,357.14	7,226.97
(b) Reserves and Surplus	16,408.68	8,844.51
(2) Non-Current Liabilities	1,170.00	13.71
(a) Long Term Borrowings	85.70	64.68
(b) Long Term Provisions	1,255.70	78.39
(3) Current Liabilities	4,807.38	3,974.88
(a) Short-term borrowings		
(b) Trade payables	795.32	280.35
(i) Micro enterprises and small enterprises		
(ii) Other than micro enterprises and small Enterprises	693.55	1,082.03
(c) Other current liabilities	732.95	362.67
(d) Short Term Provisions	15.12	7.90
	7,044.32	5,707.83
Total	24,708.70	14,630.73
II.Assets		
(1) Non-current assets	1,169.37	1,364.99
(a) Property, plant and equipment	1,186.13	12.50
(b) Capital work-in-progress	460.29	479.75
(c) Non-Current Investments	81.41	78.54
(d) Deferred Tax Assets	990.00	240.00
(e) Long term loans and advances	1,971.40	912.46
(f) Other Non-current assets	5,858.60	3,088.24
(2) Current assets	1,060.56	952.00
(a) Current Investments	6,133.49	4,683.12
(b) Inventories	3,253.88	4,414.99
(c) Trade receivables	6,837.88	344.61
(d) Cash and bank balance	1,398.73	1,040.05
(e) Short-term loans and advances	165.56	107.72
(f) Other current assets	18,850.10	11,542.49
Total	24,708.70	14,630.73



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Standalone Cash Flow Statement For the Year Ended March 31,2026

(₹ in Lakhs)

Particulars	Year Ended March 31,2026 Audited	Year Ended March 31,2025 Audited
A Cash Flow from Operating Activities		
Restated Net Profit before Tax	2,707.70	2,515.68
Adjusted for :		
Depreciation	270.37	285.51
Provision/(Reverse) for bad and doubtful debts	(11.73)	14.06
Sundry balance written back	(41.04)	(8.40)
Bad Debt / Sundry balance written off	-	2.87
Finance Cost	255.66	197.14
Dividend Income	(0.18)	(0.59)
Interest Income	(216.46)	(49.39)
(Gain) / Loss on sale of Property, Plant & Equipment	-	1.36
(Gain) / Loss on sale of Investments	(139.36)	(63.17)
Provision for gratuity	28.24	13.65
Foreign exchange gain / loss	(449.61)	(256.51)
Operating Profit before Working Capital Changes	2,403.59	2,652.20
Adjusted for :		
Trade & Other Receivables	1,617.45	(1,152.31)
Inventories	(1,450.38)	(1,422.19)
Loans and Advances & other Non Current Assets	(2,304.99)	(455.54)
Other current Assets	44.82	(44.82)
Long term & Short Term provisions	5.03	-
Other current Liabilities	370.28	76.41
Trade Payables	167.48	503.98
Less : Taxation	(672.57)	(655.88)
Net Cash inflow from Operating Activities	180.71	(498.16)
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment inclusive of CWIP	(1,248.36)	(228.37)
Purchase of Investments	(1,707.67)	(675.37)
Interest Received on Fixed Deposit	113.32	11.10
Dividend Received	0.18	0.59
Sale of Fixed Deposits	117.89	-
Sale of Investments	1,758.40	1,026.39
Net Cash inflow/(outflow) from Investing Activities	(966.24)	137.36
C. Cash Flow from Financing Activities		
Borrowings Repaid	(12.79)	(492.02)
Finance Cost Paid	(255.66)	(207.52)
Proceeds from Borrowings	2,001.58	-
Proceeds from IPO	5,545.68	-
Net Cash inflow/(outflow) from Financing Activities	7,278.81	(699.55)
Net increase/(decrease)/in Cash equivalents (A+B+C)	6,493.27	(1,060.33)
Opening Cash Balance & Cash Equivalents	344.61	1,404.94
Closing Cash Balance & Cash Equivalents	6,837.88	344.61

Note :

1.) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 on Cash Flow Statement specified under Section 133 of the Companies Act, 2013

