



ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)
TEL : Board Number 91-33-22839990, 40090600
Fax : (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339

March 25, 2014

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Electrosteel Steels Limited
801, Uma Shanti Apartments,
Kanke Road, Ranchi – 834008
Jharkhand

Dear Sirs,

Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

This is to inform that we, Electrosteel Castings Limited, Promoter of Electrosteel Steels Limited has acquired further 5,50,000 Equity shares of Electrosteel Steels Limited through off market on 24th March, 2014.

Please find enclosed disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Yours faithfully,
For ELECTROSTEEL CASTINGS LIMITED

K. Bhavsar

**KAVITA BHAVSAR
COMPANY SECRETARY**

Encl: As above



ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)
TEL : Board Number 91-33-22839990, 40090600
Fax : (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339,

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	ELECTROSTEEL STEELS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ELECTROSTEEL CASTINGS LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	86,67,50,000	39.64	39.64
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	86,67,50,000	39.64	39.64

For Electrosteel Castings Ltd.

K. Bhattacharya
Company Secretary



ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)
 TEL : Board Number 91-33-22839990, 40090600
 Fax : (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339,

Details of acquisition/ sale a) Shares carrying voting rights acquired / sold b) VRs acquired / sold otherwise than by shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold d) Shares encumbered / invoked /released by the acquirer	5,50,000	0.02	0.02
e)Total (a+b+c+/-d)	5,50,000	0.02	0.02
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	86,73,00,000	39.66	39.66
Total (a+b+c+d)	86,73,00,000	39.66	39.66
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24-March-2014		

For Electrosteel Castings Ltd.

K. Bhansari

Company Secretary



ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)
TEL : Board Number 91-33-22839990, 40090600
Fax : (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339,

8. Equity share capital / total voting capital of the TC before the said acquisition / sale	2,18,67,35,023 Equity shares of Rs 10 each.
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,18,67,35,023 Equity shares of Rs 10 each.
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	2,18,67,35,023 Equity shares of Rs 10 each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the Listing agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Electrosteel Castings Ltd.

K Bhansari

Company Secretary

Signature of the acquirer

Place: Kolkata

Date: 25-03-2014