

G. K. & SONS PRIVATE LIMITED
G.K.TOWER, 19 CAMAC STREET, KOLKATA - 700 017 (INDIA)
TEL: +91 33 2283 9990, Fax No: +91 33 2290 2882
CIN - U27101WB1973PTC028769

21st May, 2014

To,
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Plot No. C/1, Block G,
Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

The Company Secretary
Electrosteel Castings Limited
Rathod Colony
Rajgangpur, Sundergarh
Odisha - 770017

Dear Sirs,

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Re: Electrosteel Castings Ltd

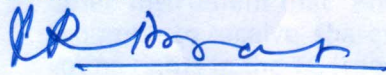
We are enclosing disclosure in Form 29(2) in terms of the above mentioned Regulation regarding acquisition of shares of Electrosteel Castings Ltd by way of Preferential Allotment to the Promoters/Promoter Group by the Company on 20.05.2014.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For G. K. & SONS PVT. LTD.


Director

Encl: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

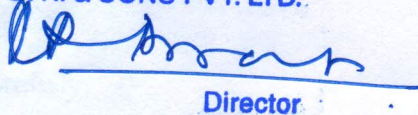
1. Name of the Target Company (TC)	Electrosteel Castings Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	G. K. & Sons Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	a) National Stock Exchange Ltd b) Bombay Stock Exchange Ltd		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	3,01,62,833	8.77%	8.77%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	3,01,62,833	8.77%	8.77%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	65,69,000	1.84%	1.84%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer			
e) Total (a+b+c+d)	65,69,000	1.84%	1.84%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3,67,31,833	10.29%	10.29%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
e) Total (a+b+c+d)	3,67,31,833	10.29%	10.29%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment to the Promoters/Promoter Group		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20 th May, 2014 i.e. Date of Allotment		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	34,38,17,322 Equity Shares of face value ₹ 1/- each aggregating ₹ 34,38,17,322/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	35,69,55,322 Equity Shares of face value ₹ 1/- each aggregating ₹ 35,69,55,322/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	35,69,55,322 Equity Shares of face value ₹ 1/- each aggregating ₹ 35,69,55,322/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For G. K. & SONS PVT. LTD.



Director

Place: Kolkata

Date: 21.05.2014