ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017
Tel : +91 33-2283 9900, 7103 4400
CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com

PIONEERING 25 YEARS OF DI PIPES

15 June, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: **500128**

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Symbol: **ELECTCAST**

Dear Sir/Madam,

Sub: Outcome of Meeting of the Board of Directors of the Company held on 15 June, 2020

Pursuant to Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please be informed that the Board of Directors, at its meeting held today, have, inter-alia:

1. approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and Financial Year ended 31 March, 2020. In compliance with provisions of Regulation 33 and other applicable provisions of the Listing Regulations, please find enclosed herewith, the said Financial Results, along with copies of the Statutory Auditors' Reports thereon and Statements on Impact of Audit Qualifications for Standalone and Consolidated Audit Reports with modified opinion.

2. recommended a dividend of Re. 0.30 (30%) per Equity Share of face value of Re. 1/- each for the Financial Year ended 31 March, 2020, to the shareholders of the Company for their approval at their ensuing Annual General Meeting.

3. the 65th Annual General Meeting of the Members of the Company will be held on 8 September, 2020.

4. the dividend for the Financial Year ended 31 March, 2020, if any, declared by the shareholders at the ensuing Annual General Meeting will be paid to the shareholders on or before 7 October, 2020.

5. the Register of Members and Share Transfer Book shall remain closed from 2 September, 2020 to 8 September, 2020 (both days inclusive) for the purpose of determining the Members eligible to receive the dividend.

6. appointed Mr. Rajkumar Khanna (DIN: 05180042) as an Additional (Independent) Director of the Company with effect from 15 June, 2020. Mr. Rajkumar Khanna shall be an Independent Director of the Company, with effect from 15 June, 2020, for a term of 5 (five) consecutive years, subject to approval of appointment and regularisation by the Shareholders in the ensuing Annual General Meeting of the Company. In this regard, we confirm that Mr. Rajkumar Khanna is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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7. appointed M/s. K. Arun & Co., Company Secretaries, as the Secretarial Auditor of the Company for the Financial Year 2020-21.

   Brief Profile of M/s. K. Arun & Co., Company Secretaries:

   K. Arun & Co., Company Secretaries, is one of the leading Corporate Consultants in Kolkata to provide wide range of quality professional services in the field of Corporate Laws and Taxation, Finance & Accounting, Legal Compliances, Corporate Governance, Corporate Social Responsibility and allied services. They serve to more than 100 corporate clients, which includes MNCs, PSUs, Corporate Houses and a reasonable number of MSMEs. Apart from Corporate Clients, they also provide their services to individuals and firms. Mr. Arun Kumar Khandelia, through K. Arun & Co., is engaged in practice of corporate laws for over 25 years. Further, he is a regular faculty in the ICSI and other Corporate Forums. He also delivers lectures in the seminar and conferences organized by the Educational Institutions.

The details as required under Regulation 30 - Para A of Part A of Schedule III to the Listing Regulations with respect to the aforesaid appointment of Mr. Rajkumar Khanna as an Additional (Independent) Director of the Company is given below:

Particulars	
Reason for change	Mr. Rajkumar Khanna (DIN: 05180042) is appointed as an Additional (Independent) Director of the Company.
Date of appointment and term of appointment	Appointed for a term of 5 (five) consecutive years, with effect from 15 June, 2020, subject to approval of appointment and regularisation by the Shareholders in the ensuing Annual General Meeting of the Company.
Brief Profile	Mr. Rajkumar Khanna, aged about 67 years, is a Graduate in Management - Finance and holds Post Graduate Diploma in Marketing & Sales Management from FMS, Delhi University and has done Certification Course in Infrastructure & Housing Finance from Wharton School of Management, USA. He has rich experience in Financial Management and Banking operations and served as Deputy Chief of Finance in National Building Construction Corporation Limited, New Delhi. In his long stint of 25 years with HUDCO, he held senior Management positions viz. Executive Director and Senior Executive Director and contributed for the business development of Western/Eastern/North Eastern Zones. He also held Directorship in Shivshahi Punarvasan Prakalp Ltd., Mumbai, Gujarat State Road Development Corporation, Ahmedabad and in SIDCO, New Bombay.
Disclosure of relationships between directors	Mr. Rajkumar Khanna is not related to any of the other Directors of the Company.

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PIONEERING 25 YEARS OF DI PIPES

Time of Commencement of Meeting: 1145 Hours
Time of Conclusion of Meeting: 1415 Hours

This is for your information and records.

Thanking you.

Yours faithfully,

For Electrosteel Castings Limited

Indranil Mitra
Company Secretary
ICSI: A20387

Encl.: a/a