



ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)
TEL : Board Number 91-33-22839990, 40090600
Fax : (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339,

October 24, 2013

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
Stock code: **500128**

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Stock Code: **ELECTCAST**

Dear Sirs,

- Sub: a) Approval of results for the Quarter ended September 30, 2013**
b) Approval for Issue of Equity Shares on Preferential basis
c) Convening of EGM on November 23, 2013
d) Conducting of Postal Ballot for revision of limit under Section 372A of the Companies Act, 1956

The Board of Directors at their meeting held today has approved the Unaudited Financial Results of the Company for the quarter ended September 30, 2013 alongwith a statement of Assets and liabilities for the half year ended September 30, 2013 pursuant to Clause 41 of the Listing Agreement. The signed copy of the Result and the Limited Review Report of Auditors' thereon is enclosed for your records.

Further, the Board has also decided to issue upto 1,70,64,617 Equity Shares of the Company at a price of Rs.13.85 (including a premium of Rs.12.85) per equity share aggregating upto Rs.23.63 crores to the Promoters of the Company on Preferential basis. The issuance of the said securities shall however be subject to the approval of the Shareholders of the Company at the General Meeting and the issuance of the Equity Shares shall also be in terms of the provisions of the SEBI (Issue of Capital and Disclosure Requirements), Regulations, 2009.

For this purpose an Extraordinary General Meeting has been convened on November 23, 2013 at the registered office of the Company to obtain the permission of the Shareholders of the Company.

The Board has also decided to consolidate/revise limits under section 372A of the Companies Act, 1956 and for this approval of the shareholders of the Company would be obtained through Postal Ballot. The detail of the same would be sent in due course.

Thanking you,

Yours faithfully,
For ELECTROSTEEL CASTINGS LIMITED

K Bhavsar

COMPANY SECRETARY

Encl: As above



Website : www.electrosteel.com

Regd. Office : Rajgangpur, Orissa



FM : 45346