



ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)
TEL Board Number 91-33-22839990, 40090600
Fax (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339,
CIN - L27310OR1955PLC000310

December 24, 2014

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

The Manager

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sirs,

Sub: Intimation under Clause 36 of the Listing Agreement

This is in reference to a Press Release dated 21st December, 2014 issued by the Central Bureau of Investigation, New Delhi, informing that CBI Registered a case against two private companies based at Odisha & Jharkhand and others for alleged irregularities in Coal Block Allocation.

The CBI officials from New Delhi visited the facilities of Electrosteel Castings Limited (ECL) – Head Office at Kolkata, Bokaro Plant, ECL Coal Mine and Electrosteel Steels Limited Registered office in Ranchi on 21st December, 2014. During the course of investigation, the CBI officials requisitioned some original documents related to Parbatpur Coal Block and sale and purchase of clean coal, middlings, jhama & slurry. Electrosteel Castings states that all the requisitioned documents have been submitted to the officials of the Central Bureau of Investigation and reiterated that in future, if there is any query, the same shall be submitted to the CBI and ECL shall continue to extend its co-operation to the investigating authorities.

The said case relates to Parbatpur Coal Block of Electrosteel Castings Limited.

The said Press Release amongst others states that the CBI registered a case under section 120-B r/w 406 & 420 of IPC and under sections 13(2) & 13(1) (d) of PC Act against Electrosteel Castings Limited and Electrosteel Steels Limited and unknown public servants.

The Central Bureau of Investigation in the said case alleged that the Company resorted to sale of 50162.42 Metric Tonnes of middlings dishonestly to another private company based at Jharkhand and disposed-off 42500 Metric Tonnes of inferior ungraded coal, Jhama and slurry to the non-approved end users.

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Website : www.electrosteel.com
Regd. Office : **Rajgangpur, Odisha**



FM : 45346



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Electrosteel Castings Limited informs to all the concerned that sale of middlings and sale of inferior ungraded coal, Jhama & slurry has been made after obtaining all regulatory approvals from respective sanctioning authorities and the same was further strengthened by an order passed by Hon'ble Jharkhand High Court for sale of coal from Parbatpur Coal Block to the plant of ESL. This is also in line with conditions stated in the lease granted to ECL wherein it is stated that 80% of coal should be used in Jharkhand.

Electrosteel Castings Limited further states that they had not violated any law of land and each and every action is supported with strong legal opinion, Court Orders, Sanction Letters from Ministry of Coal.

Thanking you,

Yours faithfully,
for Electrosteel Castings Limited


(VYAS MITRE RALLI)
Director



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