



ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)
TEL : Board Number 91-33-22839990, 40090600
Fax : (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339,
CIN - L27310OR1955PLC000310

April 11, 2014

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
Scrip code: **500128**

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol: **ELECTCAST**

Dear Sirs,

Sub: Intimation of the outcome of the Board Meeting held on 11th April, 2014

- a) Approval for Issue of Equity Shares on Preferential basis**
- b) Convening of EGM on May 12, 2014**

The Board of Directors at their meeting held today has decided to issue upto 1,70,00,000 Equity Shares of the Company of Re. 1/- each at an approximate price of Rs.19.41 (including a premium of Rs.18.41) per equity share aggregating upto Rs. 32.99 Crores (approximately) to the Promoters of the Company on Preferential basis. The issuance of the said securities shall however be subject to the approval of the Shareholders of the Company at the General Meeting and the issuance of the Equity Shares shall also be in terms of the provisions of the SEBI (Issue of Capital and Disclosure Requirements), Regulations, 2009 and Companies Act, 2013 read together with the related rules thereunder.

For this purpose an Extraordinary General Meeting has been convened on May 12, 2014 at the Registered Office of the Company to obtain the permission of the Shareholders of the Company.

Thanking you,

Yours faithfully,

For Electrosteel Castings Limited

K Bhavsar

Kavita Bhavsar
Company Secretary



Website : www.electrosteel.com
Regd. Office : **Rajgangpur, Odisha**

