

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of eClerx Services Limited,

1. We have audited the quarterly financial results of eClerx Services Limited (the 'Company') for the quarter ended March 31, 2015 and the financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I) (d) of the Listing Agreement.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W

Amit Majmudar

per Amit Majmudar

Partner

Membership No.: 36656



Mumbai, India

May 25, 2015

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

(Rs. in lacs, except per share data)

Sr. No.	Particulars	Quarter Ended March 31, 2015 (Audited)	Quarter Ended December 31, 2014 (Unaudited)	Quarter Ended March 31, 2014 (Audited)	Year Ended March 31, 2015 (Audited)	Year Ended March 31, 2014 (Audited)
1	Income from operations					
	Net sales/Income from operations	21,561.92	21,191.66	18,557.59	81,833.50	71,338.39
	Total income from operations (net)	21,561.92	21,191.66	18,557.59	81,833.50	71,338.39
2	Expenses					
a)	Employees benefits expense	7,647.69	7,297.39	5,118.29	28,220.07	21,301.97
b)	Cost of technical sub-contractors	62.78	54.29	56.77	221.96	221.41
c)	Depreciation and amortisation expense	888.32	733.37	377.08	2,856.68	1,432.77
d)	Sales and Marketing Services	4,071.66	4,179.61	3,136.24	15,215.80	11,109.99
e)	Other expenditure	3,896.66	2,782.92	2,194.64	11,497.03	7,946.27
	Total expenses	16,567.11	15,047.58	10,883.02	58,011.54	42,012.41
3	Profit from operations before other income, finance costs and exceptional items	4,994.81	6,144.08	7,674.57	23,821.96	29,325.98
4	Other income	939.38	1,136.32	42.16	3,181.39	1,576.30
5	Profit from ordinary activities before finance costs and exceptional items	5,934.19	7,280.40	7,716.73	27,003.35	30,902.28
6	Finance costs	-	-	-	-	-
7	Profit from ordinary activities after finance costs but before exceptional items	5,934.19	7,280.40	7,716.73	27,003.35	30,902.28
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax	5,934.19	7,280.40	7,716.73	27,003.35	30,902.28
10	Tax expense	1,068.99	1,541.52	1,593.64	5,426.74	6,251.30
11	Profit from ordinary activities after tax	4,865.20	5,738.88	6,123.09	21,576.61	24,650.98
12	Extraordinary items	-	-	-	-	-
13	Net profit for the period / year	4,865.20	5,738.88	6,123.09	21,576.61	24,650.98
14	Paid up equity share capital (Face value of Rs. 10 each)	3,035.09	3,034.09	3,017.69	3,035.09	3,017.69
15	Reserves as per Balance Sheet	-	-	-	61,624.44	50,824.56
16.i	Earnings per share (EPS) (before extraordinary items) (of Rs. 10 each) (Not annualised)					
	Basic	16.06	18.96	20.39	71.23	82.09
	Diluted	15.70	18.55	19.83	69.64	79.85
16.ii	Earnings per share (EPS) (after extraordinary items) (of Rs. 10 each) (Not annualised)					
	Basic	16.06	18.96	20.39	71.23	82.09
	Diluted	15.70	18.55	19.83	69.64	79.85
A	Particulars of Shareholding					
1	Public shareholding					
	Number of shares	1,44,39,766	1,44,29,767	1,42,65,788	1,44,39,766	1,42,65,788
	Percentage of shareholding	47.58%	47.56%	47.27%	47.58%	47.27%
2	Promoters and promoter group shareholding					
a)	Pledged / encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA
b)	Non-encumbered					
	- Number of shares	1,59,11,119	1,59,11,119	1,59,11,119	1,59,11,119	1,59,11,119
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	52.42%	52.44%	52.73%	52.42%	52.73%

B	Investor complaints	Quarter Ended March 31, 2015
	Pending at the beginning of the quarter	1
	Received during the quarter	3
	Disposed off during the quarter	4
	Remaining unresolved at the end of the quarter	-

Other Information :					
Particulars	Quarter Ended March 31, 2015 (Audited)	Quarter Ended December 31, 2014 (Unaudited)	Quarter Ended March 31, 2014 (Audited)	Year Ended March 31, 2015 (Audited)	Year Ended March 31, 2014 (Audited)
Details of other income					
Dividend income	175.60	105.72	174.50	517.99	380.12
Exchange difference (net)	422.17	643.64	(405.42)	1,161.21	190.55
Other income	341.61	386.96	273.08	1,502.19	1,005.63
Total	939.38	1,136.32	42.16	3,181.39	1,576.30

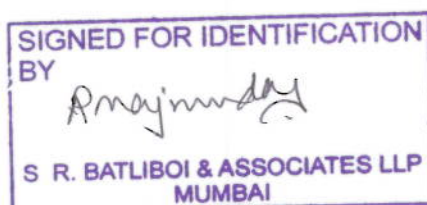
Notes :

- 1 The above audited results for the quarter ended March 31, 2015 and the audited results for the year ended March 31, 2015 have been reviewed by the audit Committee and approved by the Board of Directors at its meeting held on May 25, 2015. There are no qualifications in the report issued by the auditors.
- 2 The figures for the quarter ended March 31, 2015 and for the corresponding quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the respective financial year ending on March 31.
- 3 The Company operates under a single primary segment, which is data analytics and process outsourcing services. Further, the risks and rewards under various geographies where the Company operates are similar in nature.
- 4 From April 1, 2014 the Company has adopted the principles of Accounting Standard 30, Financial Instruments: Recognition and Measurement (AS-30) issued by ICAI to the extent the adoption of AS-30 does not conflict with existing accounting standards specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 issued by the Ministry of Corporate Affairs. The Company designates the forward contracts in a hedging relationship by applying the hedge accounting principles of AS 30 in respect of cash flow hedge whereby the effective portion of the gain or loss on the hedging instrument is recognised directly under shareholders fund in the hedging reserve and reclassified into the statement of profit and loss upon the occurrence of the hedged transaction. Changes in the fair value relating to the ineffective portion of the hedges and forward contracts that do not qualify for hedge accounting are recognised in the statement of profit and loss. Had the Company continued to follow the earlier policy, its total other income for the year ended March 31, 2015 would have been higher by Rs. 1,495.35 lacs and for the quarter ended March 31, 2015, would have been lower by Rs. 58.94 lacs.
- 5 In accordance with the provisions of Schedule II of the Companies Act, 2013, the Company revised the estimated useful lives of certain group of fixed assets with effect from April 1, 2014. As per the provisions of Schedule II, depreciation of Rs.149.31 lacs (Rs.199.80 lacs net of deferred tax effect of Rs.50.49 lacs) is charged against General Reserve. Additional depreciation Rs. 1021.13 lacs for the year ended March 31, 2015 (including Rs. 324.64 lacs for the quarter ended March 31, 2015) is charged to the statement of profit and loss due to this change.
- 6 The Company has deferred the recognition of cumulative Minimum Alternative Tax (MAT) credit of Rs.3,263.87 lacs as at March 31, 2015, which could be available for set off against future tax liability under the provisions of the Income Tax Act, 1961 on account of uncertainty around the time frame within which income tax will be payable under the normal provisions against which the MAT credit can be utilised.
- 7 The Board of Directors have recommended a dividend of Rs. 35 per Equity Share of Rs 10 each for the year 2014-15.
- 8 Statement of assets and liabilities as at:

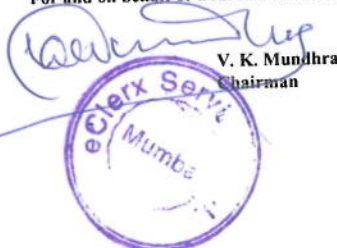
(Rs. in lacs)		
Particulars	March 31, 2015	March 31, 2014
Equity and Liabilities		
Share Capital	3,035.09	3,017.69
Reserves and Surplus	61,624.44	50,824.56
	64,659.53	53,842.25
Share Application Money Pending Allotment	13.47	-
Non Current Liabilities		
Long term Provisions	952.09	591.95
Other Non Current Liabilities	998.93	914.40
	1,951.02	1,506.35
Current Liabilities		
Trade Payables	2,230.79	1,500.29
Other Current Liabilities	2,592.53	1,537.00
Short-term Provisions	15,758.78	14,351.61
	20,582.10	17,388.90
Total Equity and Liabilities	87,206.12	72,737.50
Assets		
Non Current Assets		
Fixed Assets		
Tangible Assets	5,559.71	4,030.23
Intangible Assets	966.03	246.28
Capital work in Progress	114.87	107.74
Non-current Investments	9,990.89	9,990.89
Deferred Tax Assets (Net)	476.24	287.51
Long-term Loans and Advances	6,333.99	6,042.05
	23,441.73	20,704.70
Current Assets		
Current Investments	14,752.67	11,214.79
Trade Receivables	11,402.63	8,187.97
Cash and Bank Balances	23,787.06	22,248.67
Short-term Loans and Advances	943.35	270.02
Other Current Assets	12,878.68	10,111.35
	63,764.39	52,032.80
Total Assets	87,206.12	72,737.50

- 9 Figures for previous periods / year have been regrouped, wherever necessary.

Place: Mumbai
Date: May 25, 2015



For and on behalf of Board of Directors



Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of eClerx Services Limited,

1. We have audited the quarterly consolidated financial results of eClerx Services Limited (the 'Company') and its subsidiaries (together referred to as 'the Group') for the quarter ended March 31, 2015 and the consolidated financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter ended March 31, 2015 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2014, the audited annual consolidated financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2015; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I) (d) of the Listing Agreement.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W

A Majmudar

per Amit Majmudar
Partner

Membership No.: 36656



Mumbai, India

May 25, 2015

ECLERX SERVICES LIMITED
CIN : L72200MH2000PLC125319

Regd. Office : Sonawala Building, 1st Floor, 29, Bank Street, Fort, Mumbai - 400 023

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

(Rs. in lacs, except per share data)

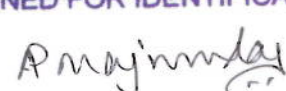
Sr. No.	Particulars	Quarter Ended March 31, 2015 (Audited)	Quarter Ended December 31, 2014 (Unaudited)	Quarter Ended March 31, 2014 (Audited)	Year Ended March 31, 2015 (Audited)	Year Ended March 31, 2014 (Audited)
1	Income from operations					
	Net sales/Income from operations	25,130.38	24,160.85	21,693.82	94,211.95	84,099.44
	Total income from operations (net)	25,130.38	24,160.85	21,693.82	94,211.95	84,099.44
2	Expenses					
a)	Employees benefits expense	11,962.44	11,326.91	8,490.53	43,980.94	34,663.89
b)	Cost of technical sub-contractors	585.47	350.81	306.06	1,409.79	1,137.85
c)	Depreciation and amortisation expense	1,455.55	1,272.38	835.50	5,002.16	3,302.82
d)	Other expenditure	5,284.14	4,372.43	3,604.85	17,260.87	12,939.83
	Total expenses	19,287.60	17,322.53	13,236.94	67,653.76	52,044.39
3	Profit from operations before other income, finance costs and exceptional items	5,842.78	6,838.32	8,456.88	26,558.19	32,055.05
4	Other income	965.27	1,137.69	(103.57)	3,235.26	1,101.95
5	Profit from ordinary activities before finance costs and exceptional items	6,808.05	7,976.01	8,353.31	29,793.45	33,157.00
6	Finance costs	-	-	-	-	-
7	Profit from ordinary activities after finance costs but before exceptional items	6,808.05	7,976.01	8,353.31	29,793.45	33,157.00
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax	6,808.05	7,976.01	8,353.31	29,793.45	33,157.00
10	Tax expense	1,489.98	1,895.66	1,907.53	6,825.84	7,591.39
11	Profit from ordinary activities after tax	5,318.07	6,080.35	6,445.78	22,967.61	25,565.61
12	Extraordinary items	-	-	-	-	-
13	Net profit for the period / year	5,318.07	6,080.35	6,445.78	22,967.61	25,565.61
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net profit after taxes, minority interest and share of profit / (loss) of associates	5,318.07	6,080.35	6,445.78	22,967.61	25,565.61
17	Paid up equity share capital (Face value of Rs. 10 each)	3,035.09	3,034.09	3,017.69	3,035.09	3,017.69
18	Reserves as per Balance Sheet				68,451.87	55,877.52
19.i	Earnings per share (EPS) (before extraordinary items) (of Rs. 10 each) (Not annualised)					
	Basic	17.56	20.08	21.47	75.82	85.14
	Diluted	17.16	19.65	20.88	74.13	82.81
19.ii	Earnings per share (EPS) (after extraordinary items) (of Rs. 10 each) (Not annualised)					
	Basic	17.56	20.08	21.47	75.82	85.14
	Diluted	17.16	19.65	20.88	74.13	82.81
A	Particulars of Shareholding					
1	Public shareholding					
	Number of shares	1,44,39,766	1,44,29,767	1,42,65,788	1,44,39,766	1,42,65,788
	Percentage of shareholding	47.58%	47.56%	47.27%	47.58%	47.27%
2	Promoters and promoter group shareholding					
a)	Pledged / encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA
b)	Non-encumbered					
	- Number of shares	1,59,11,119	1,59,11,119	1,59,11,119	1,59,11,119	1,59,11,119
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	52.42%	52.44%	52.73%	52.42%	52.73%

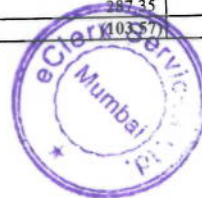
B	Investor Complaints	Quarter Ended March 31, 2015
	Pending at the beginning of the quarter	1
	Received during the quarter	3
	Disposed off during the quarter	4
	Remaining unresolved at the end of the quarter	-

(Rs. in lacs)

Other Information :

Particulars	Quarter Ended March 31, 2015 (Audited)	Quarter Ended December 31, 2014 (Unaudited)	Quarter Ended March 31, 2014 (Audited)	Year Ended March 31, 2015 (Audited)	Year Ended March 31, 2014 (Audited)
Details of other income					
Dividend income	191.23	121.50	179.51	564.66	396.42
Exchange difference (net)	430.73	628.10	(570.43)	1,154.62	(314.02)
Other income	343.31	388.09	287.35	1,515.98	1,019.55
Total	965.27	1,137.69	(103.57)	3,235.26	1,101.95

**SIGNED FOR IDENTIFICATION
BY**

**S. R. BATLIBOI & ASSOCIATES LLP
MUMBAI**



Notes :

- 1 The above audited results for the quarter ended March 31, 2015 and the audited results for the year ended March 31, 2015 have been reviewed by the audit Committee and approved by the Board of Directors at its meeting held on May 25, 2015. There are no qualifications in the report issued by the auditors.
- 2 The consolidated financial results of eClerx Services Limited (the 'Company' or the 'Group') are compiled from the consolidated financial statements prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standard 21 on 'Consolidated Financial Statements' as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 issued by the Ministry of Corporate Affairs
- 3 The figures for the quarter ended March 31, 2015 and for the corresponding quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the respective financial year ending on March 31.
- 4 The Company operates under a single primary segment, which is data analytics and process outsourcing services. Further, the risks and rewards under various geographies where the Group operates are similar in nature.
- 5 From April 1, 2014 the Company has adopted the principles of Accounting Standard 30, Financial Instruments: Recognition and Measurement (AS-30) issued by ICAI to the extent the adoption of AS-30 does not conflict with existing accounting standards specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 issued by the Ministry of Corporate Affairs. The Company designates the forward contracts in a hedging relationship by applying the hedge accounting principles of AS 30 in respect of cash flow hedge whereby the effective portion of the gain or loss on the hedging instrument is recognised directly under shareholders fund in the hedging reserve and reclassified into the statement of profit and loss upon the occurrence of the hedged transaction. Changes in the fair value relating to the ineffective portion of the hedges and forward contracts that do not qualify for hedge accounting are recognised in the statement of profit and loss. Had the Company continued to follow the earlier policy, its total other income for the year ended March 31, 2015 would have been higher by Rs. 1,514.75 lacs and for the quarter ended March 31, 2015, would have been lower by Rs. 58.94 lacs.
- 6 In accordance with the provisions of Schedule II of the Companies Act, 2013, the Company revised the estimated useful lives of certain group of fixed assets with effect from April 1, 2014. As per the provisions of Schedule II, depreciation of Rs.157.65 lacs (Rs.212.01 lacs net of deferred tax effect of Rs.54.36 lacs) is charged against General Reserve. Additional depreciation Rs. 1,325.46 lacs for the year ended March 31, 2015 (including Rs. 408.59 lacs for the quarter ended March 31, 2015) is charged to the statement of profit and loss due to this change.
- 7 The Company has deferred the recognition of cumulative Minimum Alternative Tax (MAT) credit of Rs.3,263.87 lacs as at March 31, 2015, which could be available for set off against future tax liability under the provisions of the Income Tax Act, 1961 on account of uncertainty around the time frame within which income tax will be payable under the normal provisions against which the MAT credit can be utilised.
- 8 The Board of Directors have recommended a dividend of Rs. 35 per Equity Share of Rs 10 each for the year 2014-15.
- 9 Statement of assets and liabilities as at:

	(Rs. in lacs)	
Particulars	March 31, 2015	March 31, 2014
Equity and Liabilities		
Share Capital	3,035.09	3,017.69
Reserves and Surplus	68,451.87	55,877.52
	71,486.96	58,895.21
Share Application Money Pending Allotment	13.47	-
Non Current Liabilities		
Deferred Tax Liability (Net)	181.16	187.55
Long-term Provisions	1,104.91	694.28
Other Non Current Liabilities	1,040.87	966.35
	2,326.94	1,848.18
Current Liabilities		
Trade Payables	171.69	108.47
Other Current Liabilities	3,539.77	2,360.09
Short-term Provisions	18,378.10	15,925.59
	22,089.56	18,394.15
Total Equity and Liabilities	95,916.93	79,137.54
Assets		
Non Current Assets		
Fixed Assets		
Tangible Assets	6,950.93	5,580.42
Intangible Assets	1,177.62	486.34
Goodwill on Consolidation	8,575.01	9,409.80
Capital work in Progress	114.87	107.74
Non-current Investments	-	-
Deferred Tax Assets (Net)	697.45	370.57
Long-term Loans and Advances	6,502.12	6,371.17
	24,018.00	22,326.04
Current Assets		
Current Investments	15,528.67	11,547.85
Trade Receivables	12,613.88	9,872.52
Cash & Bank Balances	28,657.58	24,055.70
Short-term Loans and Advances	1,511.52	804.98
Other Current Assets	13,587.28	10,530.45
	71,898.93	56,811.50
Total Assets	95,916.93	79,137.54

SIGNED FOR IDENTIFICATION
BY
Rajendra
S. R. BATLIBOI & ASSOCIATES LLP
MUMBAI



Law

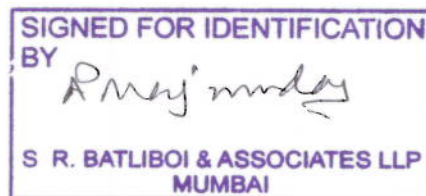
- 10 The Standalone Financial results of the Company would be available for perusal on the company's website viz www.eclerx.com. Key standalone financial information is given below:

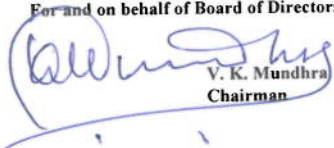
(Rs. in lacs)

Particulars	Quarter Ended			Year Ended	
	March 31, 2015 (Audited)	December 31, 2014 (Unaudited)	March 31, 2014 (Audited)	March 31, 2015 (Audited)	March 31, 2014 (Audited)
Income from operations	21,561.92	21,191.66	18,557.59	81,833.50	71,338.39
Profit before tax	5,934.19	7,280.40	7,716.73	27,003.35	30,902.28
Profit after tax	4,865.20	5,738.88	6,123.09	21,576.61	24,650.98

- 11 Figures for previous periods / year have been regrouped, wherever necessary.

Place: Mumbai
Date: May 25, 2015



For and on behalf of Board of Directors

V. K. Mundhra
Chairman

