

eClerx/SECD/SE/2025/152

December 17, 2025

BSE Limited, Corporate Relationship Department, Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai – 400 001	National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, Block G, Bandra - Kurla Complex, Bandra - East, Mumbai – 400 051
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Dear Sir/Madam,

Sub: Newspaper Advertisement pertaining to Addendum to the Public Announcement of the Buy Back of fully paid up equity shares of eClerx Services Limited (the “Company”) through tender offer

**Scrip Code: BSE - 532927
NSE – ECLERX**

With reference to our letter number eClerx/SECD/SE/2025/145 dated December 6, 2025 and letter number eClerx/SECD/SE/2025/146 dated December 16, 2025, please find enclosed the copy of “Addendum to the Public Announcement” dated December 16, 2025 for the Buy Back of equity shares of the Company, which was published today i.e. December 17, 2025 in the following newspapers:

1. Business Standard (English and Hindi) – All India edition
2. Navshakti (Marathi) - Mumbai edition

The Addendum to Public Announcement is also available on the website of the Company at www.eclerx.com.

This is for your information and records.

Thanking you,

Yours Faithfully
For **eClerx Services Limited**



Pratik Bhanushali
VP-Legal & Company Secretary
F8538

Encl: A/a

How to open up Indian skies

The recent airport chaos across India has sparked calls to foster adequate competition in the domestic aviation sector. One way could be to look at what other countries are doing



SURAJEET DAS GUPTA
New Delhi, 16 December

Signs of a crisis were clearly discernible in November, just after norms requiring more rest hours for pilots came into effect from the 1st of the month. In that month alone, IndiGo Airlines cancelled over 950 flights.

However, on December 1, when IndiGo executives met top officials of the Directorate General of Civil Aviation (DGCA) to get some clarification on the new norms, they gave no indication that India's largest airline was in a serious mess, said people aware of the development. Nor did the company put together a plan of action to inform customers of the possibility of mass cancellation of flights — in order to prevent airport chaos.

Just two days later, the airline that has a stranglehold in the Indian skies with a 65 per cent market share brought the country's domestic aviation network aground. With over 5,500 IndiGo flights cancelled across airports in the first few days of December, impacting over 600,000 passengers till date, this is India's worst aviation crisis.

Blame game

Predictably, a blame game followed. Aviation minister Ram Mohan Naidu, defending the regulator DGCA, blamed the meltdown squarely on the airline for gross mismanagement, directed it to give full return for cancelled flights, and warned that no one will be spared if a four-member committee set up by the ministry to investigate the matter held the management responsible.

But some aviation experts said it was this crisis that forced the government to relax the Flight Duty Time Relaxation or FDTL norms until February 10, a move they feared could jeopardise passenger safety once again.

IndiGo said sorry through large ads and a campaign on customer care while its chairman Vikram Singh Mehta declared: "The disruptions of last week did not happen because of any deliberate action. They happened because of a combination of internal and unanticipated external events including minor technical glitches, scheduled changes linked to the start of the winter season, adverse weather conditions, increased congestion in the aviation system, and implementation of/and operation under the updated Crew Rostering rules."

Jitendra Bhargava, a former director in Air India and an aviation expert, said, "IndiGo has quickly recovered in the last few days and bounced back to operate near-normal services. However, there was clearly someone who thought that the rules could be fixed and FDTL postponed. We will know who it was after the investigations are over."

Ambitious plans

Clearly, the crisis had been in the making for a while and did not come about suddenly. IndiGo had charted out an ambitious expansion of flights in the winter schedule — it got permission to increase its domestic departures by around 9.6 per cent over last winter and 6 per cent over the summer, hitting over 15,014 weekly departures or over 60,000 a month.

This increase was allowed by the DGCA on the grounds that it had more aircraft available in the winter — around 403 compared with 351 in the summer schedule.

By contrast, rival Air India group (including Air India Express) trimmed its flights by seat-capacity, based on Cirium data, by over 4 per cent of the previous winter schedule, which took into consideration the new pilot norms as well as the number of planes that had

With over 5,500 IndiGo flights cancelled across airports in the first few days of December, this is India's worst aviation crisis

FILE PHOTO: PTI

The crisis

Flight cancellations: IndiGo cancelled over 950 flights in November after FDTL rules took effect from November 1

Fleet utilisation: Operated 344 of 403 aircraft, despite DGCA clearance for winter expansion, due to pilot shortage

Passenger impact: Since November 3, airlines cancelled nearly 5,500 flights, affecting over 600,000 passengers

Government action

Accountability: Aviation minister backed DGCA, blamed IndiGo, ordered a four-member probe

Regulatory relief: FDTL deadline extended to February 10

Consumer protection: IndiGo directed to issue full refunds for cancellations

Capacity cut: DGCA ordered an initial 5% reduction in winter flights

Staffing plan: IndiGo submitted a pilot hiring plan through 2026

been sent for upgrading. Akasa Air and SpiceJet have added just 0.6 million seats for this winter.

Yet despite permission for an increase in departures, IndiGo was able to operate only 334 aircraft in October (the winter schedule kicks in in the last week of October) and only 344 in November with the FDTL norms. It was pretty clear now that IndiGo did not have enough pilots to fly all its aircraft and scheduled flights with enough rest time. It was snowballing into a major meltdown in the skies.

Aviation minister Naidu blames the pilot shortage on the carrier saying in an interview that IndiGo had put a freeze on pilot recruitment for the last six months. Worse, based on a Lok Sabha submission in early December, the number of pilots at the airline fell by 7 per cent from 5,463 in March to 5,085 in December this year even as the airline looked at substantial growth in domestic flights. Full implementation of the new FDTL norms which require more rest for pilots and new caps on night flights means fewer pilots in the cockpit.

Flight path forward

The airline in a presentation to the DGCA has now shared plans to hire 900 pilots through 2026. This would be the most it has hired in a year, and many are sceptical it can pull it off, not least because it would also increase its wage bill considerably.

Estimates of the number of pilots it needs to hire immediately after February 10 — after which airlines have to follow the new resting rules — range from 65 to 200. One way out would be to get foreign commanders to fill the gap. Aviation analyst Ameya Joshi said, "Pilot recruitment takes time, but upgrading pilots in the airline who are eligible to command should likely start soon, helping ease the crisis to some extent."

The problem is that IndiGo's big strength of running a very lean organisation at low costs is now coming to bite back. For instance, going by Statista and industry estimates, its ratio of pilots to an operating aircraft at 14 is the lowest for an airline of this size. Global airlines peg it mostly at 18-21 pilots per aircraft (Ryan Air, China Southern, Lufthansa etc), while Air India is at 26 and Akasa at 15.

What does all of this mean for passengers, particularly in this peak season

of travel? The aviation ministry has directed IndiGo to cut 10 per cent of its winter schedule initially but the DGCA has asked for a 5 per cent trim for the same period.

That translates to around 107 IndiGo flights a day or 3,210 a month. But the final number would depend on how soon the airline is able to get back to normalcy.

Can rival airlines fill the gap? "Yes to an extent these airlines might," said Joshi, "but IndiGo is too large and other airlines do not have spare capacity due to supply chain issues delaying the induction of new planes." For instance SpiceJet and Akasa Air are expected to add in 20-30 new planes but only across the whole year.

Air India CEO Campbell Wilson has pointed out that while the airline will be inducting 20 narrow-body aircraft in 2026, the fleet size will continue to be flat because it is returning, retiring and retrofitting planes.

Promoting competition

This raises a more fundamental question — has the government veered the aviation sector towards a near-monopoly or duopoly in the domestic market? If so, what are the implications for India's open skies policy?

Globally, most countries allow far greater competition in the skies — in the US the largest player American Airlines has only a 21 per cent share; in China the top 3 account for 58 per cent; in Thailand, Thai Air Asia commands 37-41 per cent; and in the UK EasyJet holds 45-50 per cent share of the domestic market.

IndiGo's control is not only in the overall market share — according to Cirium data, one-fifth of IndiGo seats in the winter schedule are on routes where it has a monopoly, where no other competition flies. Similarly in as many as 20 direct routes it has no competitor. These include Coimbatore-Chennai, Ahmedabad-Hyderabad, Hyderabad-Indore, and Kolkata-Patna.

With the heat on, the Competition Commission of India has reportedly undertaken a suo motu review internally on whether IndiGo violates competition norms.

Queries to IndiGo did not elicit a response.

Naidu has acknowledged the challenge that a monopoly or duopoly can bring to the skies, saying he wants to see five players — each with at least 100 planes — on domestic routes. But the question is: How will he tame the seventh largest airline in the world with a fleet of over 400 aircraft? Surely it will expand its pilot strength to continue its sway in the market.

Global experience shows that you can keep a check on the big boys by capping or freezing their slots, reserving future slots for new players, and reallocating routes through administrative measures.

Or how about borrowing a leaf from Australia? There, the government has directed the Australian Competition and Consumer Commission to monitor fares, yields, service quality, costs and anti-competitive practices in the aviation sector for a minimum of three years — till 2026. The aim is to rein in Qantas Airways and Virgin Atlantic, which together control more than 90 per cent of the domestic skies — akin to IndiGo-Air India combine. The Commission has the power to penalise airlines.

In India, the government has its work cut out — either to continue with a monopoly or duopoly, or to look afresh at its open skies policy.

eClerx eClerx Services Limited

Corporate Identification Number (CIN): L72200MH2000PLC125319
Registered Office and Correspondence Address: Sonawala Building, 1st Floor, 29 Bank Street, Fort, Mumbai - 400 023, Maharashtra, India. Phone No.: +91 22 6614 8301, Fax No.: +91 22 6614 8655
Contact Person: Mr. Pratik Bhanushali, VP- Legal & Company Secretary; Email Id: investor@eclerx.com, Website: www.eclerx.com

ADDENDUM TO PUBLIC ANNOUNCEMENT DATED DECEMBER 5, 2025 PUBLISHED ON DECEMBER 6, 2025 FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF THE EQUITY SHARES OF ECLERX SERVICES LIMITED FOR THE BUY BACK OF EQUITY SHARES THROUGH TENDER OFFER ROUTE USING STOCK EXCHANGE MECHANISM AS PRESCRIBED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED (THE "SEBI BUY BACK REGULATIONS")

- The Board of Directors [{"Board"}], which term shall be deemed to include any committee of the Board and/or officials, which the Board may constitute/authorise to exercise its powers (the "Buy Back Committee") of eClerx Services Limited ("Company"), at its meeting held on October 24, 2025 ("Board Meeting") has, in accordance with Article 61 of the Articles of Association of the Company and the provisions of Sections 68, 69, 70, 110, 179 and all other applicable provisions of the Companies Act, 2013, as amended ("Act") read with the Companies (Share Capital and Debentures) Rules, 2014, the Companies (Management and Administration) Rules, 2014, the Companies (Meetings of Board and its Powers) Rules, 2014, to the extent applicable and other relevant Rules made thereunder, each as amended from time to time and the provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("SEBI Buy Back Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations") and subject to approvals of statutory, regulatory or governmental authorities, institutions or bodies as may be required under applicable laws, approved the proposal of Buy Back of not exceeding 666,666 (Six Hundred Sixty Six Thousand Six Hundred Sixty Six) fully paid up equity shares having a face value of ₹ 10/- (Rupees Ten only) each ("Equity Shares"), representing 1.40% of the total number of Equity Shares in the total paid-up Equity Share capital of the Company, as on March 31, 2025, at a buy back price of ₹ 4,500/- (Rupees Four Thousand Five Hundred only) per fully paid-up Equity Share payable in cash ("Buy Back Price") for an amount not exceeding ₹ 3,000 Millions (Rupees Three Thousand Millions only), excluding any expenses incurred or to be incurred for the Buy Back viz. brokerage costs, fees, turnover charges, taxes such as securities transaction tax and goods and services tax (if any), stamp duty, advisors fees, filing fees, public announcement expenses, printing and dispatch expenses, if any, and other incidental and related expenses and charges etc. ("Transaction Costs") (such amount hereinafter referred to as the "Buy Back Size"), representing 21.08% and 13.80% of the aggregate of the total paid-up equity share capital and free reserves of the Company based on latest audited standalone and consolidated audited financial statements of the Company, respectively as on March 31, 2025, from the shareholders/beneficial owners of the Equity Shares of the Company as on record date i.e. December 17, 2025, as decided by the Buy Back Committee ("Eligible Shareholders"), through tender offer route, on a proportionate basis as prescribed under the SEBI Buy Back Regulations.
- In terms of Regulation 5(via) of the SEBI Buy Back Regulations, in case of the buy-back through the tender offer, the Board can till one-working day prior to the Record Date, increase the Buy Back Price and decrease the number of securities proposed to be bought back, such that there is no change in the Buy Back Size.
- In connection with the Buy Back, in accordance with the SEBI Buy Back Regulations, a public announcement dated December 5, 2025 (the "Public Announcement") was published on December 6, 2025 in all editions of Business Standard, an English national daily, and Business Standard, a Hindi national daily, and Mumbai edition of Navshakti, a regional language daily. In the Public Announcement, the Buy Back Price was identified as ₹ 4,500/- (Rupees Four Thousand Five Hundred only) per Equity Share and the number of Equity Shares proposed to be bought back was not exceeding 666,666 (Six Hundred Sixty Six Thousand Six Hundred Sixty Six) Equity Shares.
- Pursuant to Regulation 5(via) of the SEBI Buy Back Regulations and the resolution passed by the Buy Back Committee on December 16, 2025:
 - The Buy Back Price has been increased from ₹ 4,500/- (Rupees Four Thousand Five Hundred only) per Equity Share to ₹ 4,800/- (Rupees Four Thousand Eight Hundred Only) per Equity Share; and
 - The maximum number of Equity Shares proposed to be bought back by the Company has been consequently reduced from 666,666 (Six Hundred Sixty Six Thousand Six Hundred Sixty Six) Equity Shares to 625,000 (Six Hundred Twenty Five Thousand) Equity Shares representing upto 1.31% of the total paid-up equity shares of the Company.
- In this regard, the Company is issuing an addendum to the Public Announcement. This addendum ("Addendum") is in continuation of and should be read in conjunction with the Public Announcement published in all editions of Business Standard (English), Business Standard (Hindi) and Mumbai edition of Navshakti (Marathi) on December 6, 2025 in connection with the offer for Buy Back of Equity Shares of the Company. The capitalized terms and abbreviations used in this Addendum have the same meaning as ascribed to them in the Public Announcement, unless otherwise specified.
- Equity Shareholders are requested to note the following amendments in the Public Announcement:
 - The opening paragraph of the Public Announcement shall be replaced with:

OFFER FOR BUY BACK UP TO OF NOT EXCEEDING 625,000 (SIX HUNDRED TWENTY FIVE THOUSAND) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY) EACH OF ECLERX SERVICES LIMITED ("EQUITY SHARES" OR "SHARES"), AT A BUY BACK PRICE OF ₹ 4,800/- (RUPEES FOUR THOUSAND EIGHT HUNDRED ONLY) PER EQUITY SHARE PAYABLE IN CASH FOR AN AMOUNT NOT EXCEEDING ₹ 3,000 MILLIONS (RUPEES THREE THOUSAND MILLIONS ONLY), EXCLUDING ANY EXPENSES INCURRED OR TO BE INCURRED FOR THE BUY BACK, WHICH REPRESENTS 21.08% AND 13.80% OF THE AGGREGATE OF COMPANY'S FULLY PAID-UP EQUITY SHARE CAPITAL AND FREE RESERVES AS PER THE LATEST AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS AS ON MARCH 31, 2025 RESPECTIVELY, THROUGH THE TENDER OFFER ROUTE PROCESS USING THE STOCK EXCHANGE MECHANISM, ON A PROPORTIONATE BASIS FROM ALL THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF THE EQUITY SHARES OF THE COMPANY AS ON THE RECORD DATE ("BUY BACK" OR "BUY BACK OFFER").
 - The paragraph 1.1 of the Public Announcement shall be replaced with the following:

The Board of Directors [{"Board"}], which term shall be deemed to include any committee of the Board and/or officials, which the Board may constitute/authorise to exercise its powers (the "Buy Back Committee") of eClerx Services Limited ("Company"), at its meeting held on October 24, 2025 ("Board Meeting") has, in accordance with Article 61 of the Articles of Association of the Company and the provisions of Sections 68, 69, 70, 110, 179 and all other applicable provisions of the Companies Act, 2013, as amended ("Act") read with the Companies (Share Capital and Debentures) Rules, 2014, the Companies (Management and Administration) Rules, 2014, the Companies (Meetings of Board and its Powers) Rules, 2014, to the extent applicable and other relevant Rules made thereunder, each as amended from time to time and the provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("SEBI Buy Back Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations") and subject to approvals of statutory, regulatory or governmental authorities, institutions or bodies as may be required under applicable laws, approved the proposal to Buy Back of not exceeding 666,666 (Six Hundred Sixty Six Thousand Six Hundred Sixty Six) fully paid up equity shares having a face value of ₹ 10/- (Rupees Ten only) each ("Equity Shares"), representing 1.40% of the total number of Equity Shares in the total paid-up Equity Share capital of the Company, as on March 31, 2025, at a buy back price of ₹ 4,500/- (Rupees Four Thousand Five Hundred only) per fully paid-up Equity Share payable in cash ("Buy Back Price") for an amount not exceeding ₹ 3,000 Millions (Rupees Three Thousand Millions only), excluding any expenses incurred or to be incurred for the Buy Back viz. brokerage costs, fees, turnover charges, taxes such as securities transaction tax and goods and services tax (if any), tax on distributed income on Buy Back, stamp duty, advisors fees, filing fees, public announcement expenses, printing and dispatch expenses, if any, and other incidental and related expenses and charges etc. ("Transaction Costs") (such amount hereinafter referred to as the "Buy Back Size"), representing 21.08% and 13.80% of the aggregate of the total paid-up equity share capital and free reserves of the Company based on latest audited standalone and consolidated audited financial statements of the Company, respectively as decided by the Buy Back Committee as on March 31, 2025, from the shareholders/ beneficial owners of the Equity Shares of the Company as on December 17, 2025, as decided by the Buy Back Committee ("Record Date") ("Eligible Shareholders"), through tender offer route, on a proportionate basis as prescribed under the SEBI Buy Back Regulations. Subsequently, the Buy Back Committee at its meeting held on December 16, 2025, pursuant to Regulation 5(via) of the SEBI Buy Back Regulations, increased the Buy Back Price from ₹ 4,500/- (Rupees Four Thousand Five Hundred only) per Equity Share to ₹ 4,800/- (Rupees Four Thousand Eight Hundred Only) per Equity Share and the number of Equity Shares proposed to be bought back by the Company consequently reduced from 666,666 (Six Hundred Sixty Six Thousand Six Hundred Sixty Six) Equity Shares to 625,000 (Six Hundred Twenty Five Thousand) Equity Shares representing upto 1.31% of the total paid-up equity shares of the Company ("Buy Back").

6.3 The paragraph 1.9 of the Public Announcement shall be replaced with the following:
Further, under the Act, the number of Equity Shares that can be bought back during the financial year shall not exceed 25% of the total number of Equity Shares in the paid up Equity Shares of the Company. Accordingly, the number of Equity Shares that can be bought back during the financial year cannot exceed 11,912,589 (Eleven Million Nine Hundred Twelve Thousand Five Hundred Eighty Nine) Equity Shares being 25% of 47,650,359 (Forty Seven Million Six Hundred Fifty Thousand Three Hundred Fifty Nine) Equity Shares of face value of ₹ 10/- (Rupees Ten Only) each, being the outstanding number of fully paid up Equity Shares of the Company as on March 31, 2025. Since the Company proposes to Buy Back up to 625,000 (Six Hundred Twenty Five Thousand) Equity Shares, the same is within the aforesaid limit. Further, proposed Buy Back of Equity Shares of upto 625,000 (Six Hundred Twenty Five Thousand) represents 1.31% of the total number of Equity Shares in the total paid up Equity Share capital of the Company as on the date of Public Announcement.

6.4 The paragraph 4.1 of the Public Announcement shall be replaced with the following:
The Equity Shares of the Company are proposed to be bought back at a buy back price of ₹ 4,800/- (Rupees Four Thousand Eight Hundred Only) per Equity Share. The Buy Back Price has been arrived at after considering various factors including but not limited to the volume weighted average prices of the Equity Shares traded on the BSE and NSE where the Equity Shares are listed, the net worth of the Company, price earnings ratio, impact on other financial parameters and the possible impact of Buy Back on the earnings per share.

6.5 The paragraph 4.2 of the Public Announcement shall be replaced with the following:
The Buy Back Price represents premium of i) 14.89% and 14.88% over the volume weighted average market price of the Equity Shares on BSE and on NSE, respectively, during the one month preceding October 17, 2025 (the date of intimation to the Stock Exchanges for the Board Meeting to consider the proposal of the Buy Back), ii) 18.70% over the volume weighted average market price of the Equity Shares on each of the Stock Exchanges, for two weeks preceding October 17, 2025 (the date of intimation to the Stock Exchanges for the Board Meeting to consider the proposal of the Buy Back) and iii) 7.98% and 7.95% over the closing prices on BSE and NSE respectively as on October 24, 2025 (the date of Board meeting approving the Buy Back and iv) 1,560.27% and 876.66% to the Company's book value per Equity Shares of ₹ 289.11/- and ₹ 491.47/- respectively, pre buy back, based on the latest standalone and consolidated audited financial statement of the Company as at March 31, 2025.

6.6 The paragraph 5.1 of the Public Announcement shall be replaced with the following:
The Company proposes to buyback 625,000 (Six Hundred Twenty Five Thousand) fully paid-up Equity Shares of face value of ₹ 10/- (Rupees Ten only) each of the Company. Further, proposed Buy Back of Equity Shares of upto 625,000 (Six Hundred Twenty Five Thousand) represents 1.31% of the total number of Equity Shares in the total paid up Equity Share capital of the Company as on the date of Public Announcement and 1.31% of the total number of Equity Shares in the total paid up Equity Share capital of the Company as on March 31, 2025, which is within 25% of total number of outstanding Equity Shares of the Company. The Buy Back is proposed to be completed within 12 (twelve) months of the date of special resolution approving the proposed Buy Back.

Except as detailed in this Addendum, all other information and terms of Buy Back as disclosed in the Public Announcement remain unchanged.

A copy of this Addendum will be available on the website of the Company at www.eclerx.com, website of the Manager to the Buy Back at www.emkayglobal.com, website of the Registrar to the Buy Back at www.kfintech.com, website of SEBI at www.sebi.gov.in and the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com.

Director's Responsibility

As per Regulation 24(i)(a) of the SEBI Buy Back Regulations, the Board of Directors of the Company ("Board") accepts responsibility for the information contained in this Addendum and confirms that this Addendum contains true, factual and material information and does not contain any misleading information.

This Addendum is issued under the authority of the Board in terms of the resolution passed by the Board on October 24, 2025 and by the Buy Back Committee on December 16, 2025.

For and on behalf of the Board of Directors of eClerx Services Limited		
Mr. Kapil Jain Managing Director & Group CEO DIN: 10170402 Place: London	Mr. Amit Majmudar Non-Executive Independent Director DIN: 00565425 Place: Mumbai	Mr. Pratik Bhanushali VP- Legal & Company Secretary (ICSI Membership No.: F8538) Place: Mumbai

Date: December 16, 2025

CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT PUBLISHED ON DECEMBER 10, 2025 FOR COMPLIANCE PURPOSE ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES NOR IS IT A PROSPECTUS ANNOUNCEMENT.



PUBLIC ANNOUNCEMENT

SIMANDHAR IMPEX LIMITED

CIN: U41498MH2023PLC115552

REGISTERED OFFICE : 811A WING, JASWANTI ALLIED BUSINESS CENTER, KANCHPADA, MALAD WEST, MUMBAI - 400064.
C: +91 9082258451 E: info@simandharimpex.com W: www.simandharimpex.com

The announcement is part of STATUTORY ADVERTISEMENT ("ADVERTISEMENT") PUBLISHED on December 10, 2025 IN COMPLIANCE WITH THE CLAUSE (A) (5) OF PART-II OF THE MASTER CIRCULAR BEARING NO SEBI/HQ/CFD/FOD-2/PCIR/2023/93 DATED JUNE 20, 2023 AS AMENDED ISSUED BY THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") IN RELATION TO THE RELAXATION UNDER SUB-RULE (7) OF RULE 19 OF THE SECURITIES CONTRACT (REGULATION) RULE, 1957 AS AMENDED (SCRR) PURSUANT TO THE SCHEME OF ARRANGEMENT BETWEEN PARSHVA ENTERPRISES LIMITED ("DEMERGED COMPANY" or "PEL") AND SIMANDHAR IMPEX LIMITED ("RESULTING COMPANY" or "SL") AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS FILED UNDER THE PROVISIONS OF SECTION 230 TO 232 AND OTHER APPLICABLE PROVISION OF THE COMPANIES ACT 2013 AND THE RULES MADE THEREUNDER AND SANCTIONED BY THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL BENCH AT MUMBAI (TRIBUNAL) VIDE ITS ORDER DATED OCTOBER 13, 2025 ("SCHEME") FOR LISTING OF 30,56,925 EQUITY SHARES OF RUPEES 10/- EACH AND THE GRANT OF PERMISSION BY SEBI FOR THE RELAXATION OF THE STIPULATIONS UNDER RULE 19(2)(B) OF THE SCRR.

The Board of the Company, at its meeting held on November 8, 2025 allotted 30,56,925 Equity Shares of Rupees 10/- each to the shareholders of the Listed Demerged Company as on the Record Date, i.e. November 5, 2025.

The Company has received in-principle approval for listing 30,56,925 equity shares of Re. 10/- each from BSE on December 3, 2025. The Company will swiftly communicate the listing date to all stakeholders through the stock exchange.

In compliance with the Clause II (A) (5) of Part II of the SEBI/HQ/CFD/FOD-2/PCIR/2023/93 dated June 20, 2023, we hereby provide the following details:

1. Name of the Company: Simandhar Impex Limited

2. Registered office: 811A Wing, Jaswanti Allied Business Center, Kanchpada, Malad West, *6. Latest restated Audited financials along with notes to account and audit qualification prior to the date of listing:

The Company has given below Restated Audited Financials for the period ended March 31, 2025 and for the period ended September 30, 2025 based on report of the auditor. There is no audit qualification during such period. The detailed financials are available on www.simandharimpex.com

Restated Statement of Assets of Liabilities of Simandhar Impex Limited		
(Figures in Lakhs)		
Particulars	30.09.2025	31.03.2025
ASSETS		
(I) Non-Current Assets		
(i) Property, Plant And Equipment	0.00	0.00
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
Non-Current Financial Assets		
(a) Non-Current Investments		
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets	3.51	3.98
Deferred tax assets (net)	0.00	0.00
Total Non Current Assets	3.51	3.98
(2) Current Assets		
Inventories	64.13	0.00
Current Financial Assets		
(a) Current investments		
(b) Trade receivables	334.01	0.00
(c) Cash and cash equivalents	0.00	0.00
(d) Bank Balance other than Cash and cash equivalents	0.07	0.03
(e) Loans, Current	109.10	0.10
(f) Other Current Financial Assets		
Total Current Financial Assets	507.30	0.13
Current Tax Assets (net)		
Other Current Assets	0.00	0.00
Total Current Assets	507.30	0.13
Total Assets	510.81	4.11
EQUITY AND LIABILITIES		
(I) Equity		
Equity Share Capital	305.69	1.00
Other Equity	19.92	-1.17
Total Equity	325.61	-0.17
(2) Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings, non current		
(b) Trade Payables, non current		
(c) Other non current financial liabilities		
Total Non-Current Financial Liabilities		
Provision, non current		
Deferred tax liabilities (net)		
Other non current liabilities		
Total Non-Current Liabilities		
Current Liabilities		

Current Financial Liabilities		
(a) Borrowings, current	5.32	4.32
(b) Trade Payables, current	179.87	0.14
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises		
(ii) Total Outstanding dues of creditors other than MSME		
(c) Other current financial liabilities		
Total Current Financial Liabilities	185.19	4.27
Other Current liabilities	0.00	0.00
Provision, current	0.00	0.00
Current tax liabilities (net)		
Total Current Liabilities	0.00	0.01
Total Liabilities	185.19	4.28
Total Equity and Liabilities	510.81	4.11

Restated Statement of Profit and Loss Account		
(Figures in Lakhs)		
Particulars	30.09.2025	31.03.2025
Revenue from operations	0.00	0.00
Other Income	0.00	0.00
III. Total Revenue (I + II)	0.00	0.00
Expenses:		
Cost of materials consumed	0.00	0.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.00	0.00
Employee Benefit Expense	0.00	0.00
Financial Costs	0.00	0.01
Depreciation and Amortization Expense	0.00	0.00
Other Expenses	0.47	0.75
Total Expenses (IV)	0.47	0.76
Profit before exceptional items and tax	-0.47	-0.76
Exceptional Items	0.00	0.00
Profit before Extraordinary items and tax (V - VI)	-0.47	-0.76
Extraordinary Items	0.00	0.41
Profit before tax (VII - VIII)	-0.47	-1.17
Tax expense:		
(1) Current tax		
(2) Deferred tax		
Profit/(Loss) from the period from continuing operations (IX-XI)	-0.47	-1.17
Profit/(Loss) from discontinuing operations before tax		
Tax expense of discontinuing operations		
Profit/(Loss) from Discontinuing operations (XII- XIII)		
Profit/(Loss) for the period (XIV + XIV)	-0.47	-1.17
Other comprehensive Income net of tax		
Total Comprehensive Income for the year		
Details of equity share capital		
Paid up equity share capital	1.00	1.00
Face value of equity share capital	10	10
Earning per share:		
Earning per equity share for continuing operations		
(1) Basic earnings (loss) per share from continuing operations	-4.71	-11.72
(2) Diluted earnings (loss) per share from continuing operations	-4.71	-11.72
Earning per equity share for discontinued operations		
(1) Basic earnings (loss) per share from discontinued operations		
(2) Diluted earnings (loss) per share from discontinued operations		
Earning per equity share:		
(1) Basic earnings (loss) per share from continuing and discontinued operations	-4.71	-11.72
(2) Diluted earnings (loss) per share from continuing and discontinued operations	-4.71	-11.72

Brief Notes on above Accounts:

1. The above Audited Restated Financial Statements have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 11th November 2025.

2. Previous year's figures are regrouped/rearranged wherever necessary.

3. All the Opening Balances are taken as per previous year audit report.

4. The above Audited Restated Financial Statements are also available on our website www.simandharimpex.com.

*16. Details of its other group companies including their capital structure and financial statements: The Company doesn't have any group companies as such, but there are body corporates forming part of the promoter group.

*The point numbers are mentioned as per the initial public announcement published on December 10, 2025.

The details of scheme of demerger, information memorandum, restated financial statements along with notes to accounts and other related documents are available on www.simandharimpex.com and www.parshvaenterprises.co.in

For Simandhar Impex Limited

Sd/-

Prashant Vora

Managing Director

DIN: 06574912

Date: December 17, 2025
Place: Mumbai

eClerx eClerx Services Limited

Corporate Identification Number (CIN): L72200MH2000PLC125319
Registered Office and Correspondence Address: Sonawala Building, 1st Floor, 29 Bank Street, Fort, Mumbai - 400 023, Maharashtra, India; Phone No.: +91 22 6614 8301, Fax No.: +91 22 6614 8655
Contact Person: Mr. Pratik Bhanushali, VP- Legal & Company Secretary; Email Id: investor@eclerx.com; Website: www.eclerx.com

ADDENDUM TO PUBLIC ANNOUNCEMENT DATED DECEMBER 5, 2025 PUBLISHED ON DECEMBER 6, 2025 FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF THE EQUITY SHARES OF ECLERX SERVICES LIMITED FOR THE BUY BACK OF EQUITY SHARES THROUGH TENDER OFFER ROUTE USING STOCK EXCHANGE MECHANISM AS PRESCRIBED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED (THE "SEBI BUY BACK REGULATIONS")

- The Board of Directors [{"Board"}], which term shall be deemed to include any committee of the Board and/or officials, which the Board may constitute/authorise to exercise its powers (the "Buy Back Committee") of eClerx Services Limited ("Company"), at its meeting held on October 24, 2025 ("Board Meeting") has, in accordance with Article 61 of the Articles of Association of the Company and the provisions of Sections 68, 69, 70, 110, 179 and all other applicable provisions of the Companies Act, 2013, as amended ("Act") read with the Companies (Share Capital and Debentures) Rules, 2014, the Companies (Management and Administration) Rules, 2014, the Companies (Meetings of Board and its Powers) Rules, 2014, to the extent applicable and other relevant Rules made thereunder, each as amended from time to time and the provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("SEBI Buy Back Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations") and subject to approvals of statutory, regulatory or governmental authorities, institutions or bodies as may be required under applicable laws, approved the proposal of Buy Back of not exceeding 666,666 (Six Hundred Sixty Six Thousand Six Hundred Sixty Six) fully paid up equity shares having a face value of ₹ 10/- (Rupees Ten only) each ("Equity Shares"), representing 1.40% of the total number of Equity Shares in the total paid-up Equity Share capital of the Company, as on March 31, 2025, at a buy back price of ₹ 4,500/- (Rupees Four Thousand Five Hundred only) per fully paid-up Equity Share payable in cash ("Buy Back Price") for an amount not exceeding ₹ 3,000 Millions (Rupees Three Thousand Millions only), excluding any expenses incurred or to be incurred for the Buy Back viz. brokerage costs, fees, turnover charges, taxes such as securities transaction tax and goods and services tax (if any), stamp duty, advisors fees, filing fees, public announcement expenses, printing and dispatch expenses, if any, and other incidental and related expenses and charges etc. ("Transaction Costs") (such amount hereinafter referred to as the "Buy Back Size"), representing 21.08% and 13.80% of the aggregate of the total paid-up equity share capital and free reserves of the Company based on latest audited standalone and consolidated audited financial statements of the Company, respectively as on March 31, 2025, from the shareholders/beneficial owners of the Equity Shares of the Company as on record date i.e. December 17, 2025, as decided by the Buy Back Committee ("Eligible Shareholders"), through tender offer route, on a proportionate basis as prescribed under the SEBI Buy Back Regulations.
- In terms of Regulation 5(via) of the SEBI Buy Back Regulations, in case of the buy-back through the tender offer, the Board can till one-working day prior to the Record Date, increase the Buy Back Price and decrease the number of securities proposed to be bought back, such that there is no change in the Buy Back Size.
- In connection with the Buy Back, in accordance with the SEBI Buy Back Regulations, a public announcement dated December 5, 2025 (the "Public Announcement") was published on December 6, 2025 in all editions of Business Standard, an English national daily, and Business Standard, a Hindi national daily, and Mumbai edition of Navshakti, a regional language daily. In the Public Announcement, the Buy Back Price was identified as ₹ 4,500/- (Rupees Four Thousand Five Hundred only) per Equity Share and the number of Equity Shares proposed to be bought back was not exceeding 666,666 (Six Hundred Sixty Six Thousand Six Hundred Sixty Six) Equity Shares.
- Pursuant to Regulation 5(via) of the SEBI Buy Back Regulations and the resolution passed by the Buy Back Committee on December 16, 2025:
 - The Buy Back Price has been increased from ₹ 4,500/- (Rupees Four Thousand Five Hundred only) per Equity Share to ₹ 4,800/- (Rupees Four Thousand Eight Hundred Only) per Equity Share; and
 - The maximum number of Equity Shares proposed to be bought back by the Company has been consequently reduced from 666,666 (Six Hundred Sixty Six Thousand Six Hundred Sixty Six) Equity Shares to 625,000 (Six Hundred Twenty Five Thousand) Equity Shares representing upto 1.31% of the total paid-up equity shares of the Company.
- In this regard, the Company is issuing an addendum to the Public Announcement. This addendum ("Addendum") is in continuation of and should be read in conjunction with the Public Announcement published in all editions of Business Standard (English), Business Standard (Hindi) and Mumbai edition of Navshakti (Marathi) on December 6, 2025 in connection with the offer for Buy Back of Equity Shares of the Company. The capitalized terms and abbreviations used in this Addendum have the same meaning as ascribed to them in the Public Announcement, unless otherwise specified.
- Equity Shareholders are requested to note the following amendments in the Public Announcement:
 - The opening paragraph of the Public Announcement shall be replaced with:

OFFER FOR BUY BACK UP TO OF NOT EXCEEDING 625,000 (SIX HUNDRED TWENTY FIVE THOUSAND) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY) EACH OF ECLERX SERVICES LIMITED ("EQUITY SHARES" OR "SHARES"), AT A BUY BACK PRICE OF ₹ 4,800/- (RUPEES FOUR THOUSAND EIGHT HUNDRED ONLY) PER EQUITY SHARE PAYABLE IN CASH FOR AN AMOUNT NOT EXCEEDING ₹ 3,000 MILLIONS (RUPEES THREE THOUSAND MILLIONS ONLY), EXCLUDING ANY EXPENSES INCURRED OR TO BE INCURRED FOR THE BUY BACK, WHICH REPRESENTS 21.08% AND 13.80% OF THE AGGREGATE OF COMPANY'S FULLY PAID-UP EQUITY SHARE CAPITAL AND FREE RESERVES AS PER THE LATEST AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS AS ON MARCH 31, 2025 RESPECTIVELY, THROUGH THE TENDER OFFER ROUTE PROCESS USING THE STOCK EXCHANGE MECHANISM, ON A PROPORTIONATE BASIS FROM ALL THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF THE EQUITY SHARES OF THE COMPANY AS ON THE RECORD DATE ("BUY BACK" OR "BUY BACK OFFER").
 - The paragraph 1.1 of the Public Announcement shall be replaced with the following:

The Board of Directors [{"Board"}], which term shall be deemed to include any committee of the Board and/or officials; which the Board may constitute/authorise to exercise its powers (the "Buy Back Committee") of eClerx Services Limited ("Company"), at its meeting held on October 24, 2025 ("Board Meeting") has, in accordance with Article 61 of the Articles of Association of the Company and the provisions of Sections 68, 69, 70, 110, 179 and all other applicable provisions of the Companies Act, 2013, as amended ("Act") read with the Companies (Share Capital and Debentures) Rules, 2014, the Companies (Management and Administration) Rules, 2014, the Companies (Meetings of Board and its Powers) Rules, 2014, to the extent applicable and other relevant Rules made thereunder, each as amended from time to time and the provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("SEBI Buy Back Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations") and subject to approvals of statutory, regulatory or governmental authorities, institutions or bodies as may be required under applicable laws, approved the proposal to Buy Back of not exceeding 666,666 (Six Hundred Sixty Six Thousand Six Hundred Sixty Six) fully paid up equity shares having a face value of ₹ 10/- (Rupees Ten only) each ("Equity Shares"), representing 1.40% of the total number of Equity Shares in the total paid-up Equity Share capital of the Company, as on March 31, 2025, at a buy back price of ₹ 4,500/- (Rupees Four Thousand Five Hundred only) per fully paid-up Equity Share payable in cash ("Buy Back Price") for an amount not exceeding ₹ 3,000 Millions (Rupees Three Thousand Millions only), excluding any expenses incurred or to be incurred for the Buy Back viz. brokerage costs, fees, turnover charges, taxes such as securities transaction tax and goods and services tax (if any), tax on distributed income on Buy Back, stamp duty, advisors fees, filing fees, public announcement expenses, printing and dispatch expenses, if any, and other incidental and related expenses and charges etc. ("Transaction Costs") (such amount hereinafter referred to as the "Buy Back Size"), representing 21.08% and 13.80% of the aggregate of the total paid-up equity share capital and free reserves of the Company based on latest audited standalone and consolidated audited financial statements of the Company, respectively as decided by the Buy Back Committee as on March 31, 2025, from the shareholders/ beneficial owners of the Equity Shares of the Company as on December 17, 2025, as decided by the Buy Back Committee ("Record Date") ("Eligible Shareholders"), through tender offer route, on a proportionate basis as prescribed under the SEBI Buy Back Regulations. Subsequently, the Buy Back Committee at its meeting held on December 16, 2025, pursuant to Regulation 5(via) of the SEBI Buy Back Regulations, increased the Buy Back Price from ₹ 4,500/- (Rupees Four Thousand Five Hundred only) per Equity Share to ₹ 4,800/- (Rupees Four Thousand Eight Hundred Only) per Equity Share and the number of Equity Shares proposed to be bought back by the Company consequently reduced from 666,666 (Six Hundred Sixty Six Thousand Six Hundred Sixty Six) Equity Shares to 625,000 (Six Hundred Twenty Five Thousand) Equity Shares representing upto 1.31% of the total paid-up equity shares of the Company ("Buy Back").

- The paragraph 1.9 of the Public Announcement shall be replaced with the following:

Further, under the Act, the number of Equity Shares that can be bought back during the financial year shall not exceed 25% of the total number of Equity Shares in the paid up Equity Shares of the Company. Accordingly, the number of Equity Shares that can be bought back during the financial year cannot exceed 11,912,589 (Eleven Million Nine Hundred Twelve Thousand Five Hundred Eighty Nine) Equity Shares being 25% of 47,650,359 (Forty Seven Million Six Hundred Fifty Thousand Three Hundred Fifty Nine) Equity Shares of face value of ₹ 10/- (Rupees Ten Only) each, being the outstanding number of fully paid up Equity Shares of the Company as on March 31, 2025. Since the Company proposes to Buy Back up to 625,000 (Six Hundred Twenty Five Thousand) Equity Shares, the same is within the aforesaid limit. Further, proposed Buy Back of Equity Shares of upto 625,000 (Six Hundred Twenty Five Thousand) represents 1.31% of the total number of Equity Shares in the total paid up Equity Share capital of the Company as on the date of Public Announcement.
- The paragraph 4.1 of the Public Announcement shall be replaced with the following:

The Equity Shares of the Company are proposed to be bought back at a buy back price of ₹ 4,800/- (Rupees Four Thousand Eight Hundred Only) per Equity Share. The Buy Back Price has been arrived at after considering various factors including but not limited to the volume weighted average prices of the Equity Shares traded on the BSE and NSE where the Equity Shares are listed, the net worth of the Company, price earnings ratio, impact on other financial parameters and the possible impact of Buy Back on the earnings per share.
- The paragraph 4.2 of the Public Announcement shall be replaced with the following:

The Buy Back Price represents premium of i) 14.89% and 14.88% over the volume weighted average market price of the Equity Shares on BSE and on NSE, respectively, during the one month preceding October 17, 2025 (the date of intimation to the Stock Exchanges for the Board Meeting to consider the proposal of the Buy Back), ii) 18.70% over the volume weighted average market price of the Equity Shares on each of the Stock Exchanges, for two weeks preceding October 17, 2025 (the date of intimation to the Stock Exchanges for the Board Meeting to consider the proposal of the Buy Back) and iii) 7.98% and 7.95% over the closing prices on BSE and NSE respectively as on October 24, 2025 (the date of Board meeting approving the Buy Back and iv) 1,560.27% and 876.66% to the Company's book value per Equity Shares of ₹ 289.11/- and ₹ 491.47/- respectively, pre buy back, based on the latest standalone and consolidated audited financial statement of the Company as at March 31, 2025.
- The paragraph 5.1 of the Public Announcement shall be replaced with the following:

The Company proposes to buyback 625,000 (Six Hundred Twenty Five Thousand) fully paid-up Equity Shares of face value of ₹ 10/- (Rupees Ten only) each of the Company. Further, proposed Buy Back of Equity Shares of upto 625,000 (Six Hundred Twenty Five Thousand) represents 1.31% of the total number of Equity Shares in the total paid up Equity Share capital of the Company as on the date of Public Announcement and 1.31% of the total number of Equity Shares in the total paid up Equity Share capital of the Company as on March 31, 2025, which is within 25% of total number of outstanding Equity Shares of the Company. The Buy Back is proposed to be completed within 12 (twelve) months of the date of special resolution approving the proposed Buy Back.
- Except as detailed in this Addendum, all other information and terms of Buy Back as disclosed in the Public Announcement remain unchanged.
- A copy of this Addendum will be available on the website of the Company at www.eclerx.com, website of the Manager to the Buy Back at www.emkayglobal.com, website of the Registrar to the Buy Back at www.kfintech.com, website of SEBI at www.sebi.gov.in and the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com.
- Director's Responsibility**

As per Regulation 24(i)(a) of the SEBI Buy Back Regulations, the Board of Directors of the Company ("Board") accepts responsibility for the information contained in this Addendum and confirms that this Addendum contains true, factual and material information and does not contain any misleading information.

This Addendum is issued under the authority of the Board in terms of the resolution passed by the Board on October 24, 2025 and by the Buy Back Committee on December 16, 2025.

For and on behalf of the Board of Directors of eClerx Services Limited		
Mr. Kapil Jain Managing Director & Group CEO DIN: 10170402 Place: London	Mr. Amit Majmudar Non-Executive Independent Director DIN: 00565425 Place: Mumbai	Mr. Pratik Bhanushali VP- Legal & Company Secretary {ICSI Membership No.: F8538} Place: Mumbai

Date: December 16, 2025

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State Bank of India

होम लोन सेंटर, मुंबई रक्षक
नॉल्टमस हाउस - 'ए', १ला मंजला, डॉ. आंबेडकर
रोड, चिंचिवली-पश्चिम (पुणे), मुंबई - ४०००३३.

वियम ८(१) कबजा सुचना (स्वातंत्र्य मिळवतीकरीता)

स्वाजाजी, निम्नस्वातंत्र्यकारी हा स्टेट बँक ऑफ इंडियाचे प्राधिकृत अधिकारी या नात्याने निम्नसुचिल्लेखने
नसलेल्या निम्नस्वातंत्र्यकारी अर्जां प्रत्येकाविषयीतले निम्नोक्त अर्थ-प्राप्तकर्त्याकडे आपले मिमसुचिल्ले टोलेवर अर्ज, २०००
रुपये किंवा १३(३) मिमसुचिल्ले टोलेवर (फॉर्मोसमेट) कळत, २००० मसाल्याच्या किंवा ३ जन्मदात्री
अधिकार्याच्या नावावर कळत दिव्यांक २०/८/२०१३ रोजी पाणी पाणी सुचनांवर पाणी प्रकन करवता. डॉ. राजू
रामनाथ रावकर, ज्योती सुनुल्लाकर, रमणराव रावया लालाकर (गृह मंत्रालय क्र. ३१६००००३३६६)
यांचे सुचोविलेले पत्तण नमुद आता रु. १०.६७३/०० - (राज्ये सैन्य खाते वगळता सैन्यातील सैन्यांना)
कमाल, प्रदीप लवंग, पांडीयल, प्रमल ह. या राजकीय पक्षातले सदर सुचना प्रतीच्या वापरासमूर ६० दिवसांत
तयारवाव सांगितले गेले.

राजकीय पक्षातले कपड्यास अजसमय उरल्याने, कबजदार जमिनी सर्वसमाधान-जवळ येवदी सुचना
देण्याचे वेळी, निम्नस्वातंत्र्यकारीतल्या जडन प्राप्तकर्त्या अनेकवेळा अनेकवेळा याचा कळत खाताराना नमुद
नसत कपड्यास जमिनीच्या मिळवतीकरीता सुचना कळता सदर अनेकवेळा कपड्या कपड्या १३(३) जमिनी मसाल्याच्या नमुद
निम्नस्वातंत्र्यकारी प्रत्येक ८ जमिनी १० जन्मदात्री २००० रुपये किंवा १३(३) येतात आता.

निम्नोक्त: कबजदार जमिनी सर्वसमाधान जमिनी वगळता दिव्या देण्याचे वेळी, सदर मिळवतीकरीती कोषाद्वारी
व्यवहार करत जमिनी अर्ज मिळवतीकरीती कपड्यास आताला कोषाद्वारी व्यवहार हा स्टेट बँक ऑफ इंडिया
प्रतीच्या कपड्या रु. १०.६७३/०० - तयारवाव दीव्या, पांडीयल जमिनी जमिनीकरीती प्रत्येकासाठी
पाण्यासाठी मिळवता.

दिव्या पाण्याच्या मिळवतीकरीतीत जमिनी वगळता येवेलें जमिनीकरीती कपड्या १३(६) रुपया हातुद्वारीतुमसुचिल्ले तयार
वेळपाच्या वेळ आता.

स्वातंत्र्य मिळवतीकरीती घराणे:

मदत क्र. ३०३०, २ला मंजला, 'ए' विंग, राज हाउस, नाथ मिलाप, लोहा हेवन कॉम्प्लेक्सबजळ,
बालराम (पुणे), नाथ जमिनी, जमिनी जमिनी, नाथ मिलाप,
दिनांक: १६/११/२०१३, दिनांक: मुंबई प्राधिकृत अधिकारी, स्टेट बँक ऑफ इंडिया



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**नोट: कार्यालय: ४ मंगलम, मोदीव नं.१०१/१०२, मोदीवा नॉर्मलिट रोड,
 ऑफ हार्टी सोल्यूशन्स इन्फो, (पश्चिम), मंगलम - ४०० ०११
 टेल. क्र.: ०२२-२४७४४ २४७६ • फॅक्स: ०२२-२४७४४२४७
 ईमेल: investor.relations@careedge.in, वेबसाईट: www.careedge.in**

केअर रेटिंग लिमिटेडच्या सभासदांना

पोस्टल वॉलंटची सूचना

आपले दुरुध ४२-मतदानाची माहिती

कंपनी अधिनियम, २०१३ (अधिनियम) आणि त्याव्याख्याने केलेले नियम ("नियम"), सिंग्युलरीटीवॉ
 अंड एक्चेंजचे नोट ऑफ इंटिज (लिमिटेड लायब्रॅरीजस अंड इन्टरनेटचे रिकॉर्डमॅनेजिंग)
 एंगुलेशनम, २०१५ ("सेबी लिमिटेड एंगुलेशनम") आणि इन्टरनॅट ऑफ कंपनी सेक्रेटरी अफ
 इंडिया द्वारे जारी सेक्रेटरीट्रिब्युट ऑफ कंमल लिमिटेड ("फॉर्म-२") मांडवणाऱ्या एमसीडी द्वारे
 जारी विविध सारक्या ("सारक्या") द्वारे १-मतदानमार्फत पोस्टल वॉलंट प्रक्रिया घेण्यासाठी नियम
 मुदतमान मंडलपत्रावरून विहित मार्गदर्शक तसेच सेबी वेबसाईटवर प्रकाशित केलेल्या माहितीची माहिती
 सुवाचा, निवा पुनर्जांचिणीयता आसुलस केअर रेटिंग लिमिटेड ("कंपनी") च्या सभासदांना
 सूचना वाढते देण्यात येते की, कंपनीच्या सभासदांनी मुदती १० ते १५ दिवस ४२-मतदानमार्फत पोस्टल
 वॉलंट जारी घ्यातील प्रक्रियासाठी पोषात वेला आते.

अ. क्र.	उपचाराचे स्वरूप	उपचाराचा तपसिल
१	विशेष ठाव	कंपनीचे अध्यक्ष/अधीनस्थ अध्यक्ष केअर रेटिंग लिमिटेड ("कंपनी") च्या सभासदांना (टी.ए.एस.एन: २३०६६६०००) कडे मिळती

वरील पारदर्शनीकर कृपा नोट जाही की, कंपनी मंगळवार, १६ डिसेंबर, २०२६ रोजी पोस्टल

eClerx
eClerx Services Limited

Corporate Identification Number (CIN): L72200MH2000PLC125319

Registered Office and Correspondence Address: Sonawala Building, 1st Floor, 29 Bank Street,
Fort, Mumbai - 400 023, Maharashtra, India; Phone No.: +91 22 6614 8301, Fax No.: +91 22 6614 8655

Contact Person: Mr. Pratik Bhanushali, VP- Legal & Company Secretary, Email Id: investor@eclerx.com, Website: www.eclerx.com

ADDENDUM TO PUBLIC ANNOUNCEMENT DATED DECEMBER 5, 2025 PUBLISHED ON DECEMBER 6, 2025 FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF THE EQUITY SHARES OF ECLERX SERVICES LIMITED FOR THE BUY BACK OF EQUITY SHARES THROUGH TENDER OFFER ROUTE USING STOCK EXCHANGE MECHANISM AS PRESCRIBED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED (THE "SEBI BUY BACK REGULATIONS")

1. The Board of Directors ["Board"], which term shall be deemed to include any committee of the Board and/or officials, which the Board may constitute/authorise to exercise its powers (the "Buy Back Committee") of eClerx Services Limited ("Company"), at its meeting held on October 24, 2025 ("Board Meeting") has, in accordance with Article 61 of the Articles of Association of the Company and the provisions of Sections 68, 69, 70, 110, 179 and all other applicable provisions of the Companies Act, 2013, as amended ("Act") read with the Companies (Share Capital and Debentures) Rules, 2014, the Companies (Management and Administration) Rules, 2014, the Companies (Meetings of Board and its Powers) Rules, 2014, to the extent applicable and other relevant Rules made thereunder, each as amended from time to time and the provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("SEBI Buy Back Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations")

फॉर्म एनसीएलटी - ३ अ

वाधिका तपशीलावर आधारित
(निघम ३५ मह)

मुंबई रेडील राष्ट्रीय कंपनी कायदा न्यायाधिकारशासनांर
कंपनी वाधिका क्रमांक २६२ ऑक्ट २०२५.

या प्रकरणात :

कंपनी अधिनियम २०१३ च्या कलम ६६ म्हत्वाचान कलम ५३ न्यानुसार तागत
केलेल्या निघमचा काबालीत.

आणि

या बाबींत :

कायले-पाटील फर्नेट रिजल इन्वेट प्रायव्हेट लिमिटेडच्या ड्रिफ्टी शेअर
वगैरे पोडयतात कायल करणाराबाबत.

कोलते-पाटील फर्नेट रिजल इन्वेट प्रायव्हेट लिमिटेड)
(हसनी कायदा २०१३ च्या खल्लुदीमुसार न्यायन केलेली कंपनी)
नौदगीकृत बयविली ट ज्या मळवत्यावर, सिटी बी,
सीटीएस क्रमांक १४(पी), ९७, रोड वरून ठेव.
पुणे - ४११००१.
सी.अग्रवाल । यु०१२००१एम२००१पीटीसी १८१८६५)
फॉर्म क्रमांक आरएससी-४
निघम ३(३) नुसार
राधचंचे प्रकारशन

[illegible][illegible][illegible]

<p style="text-align: center;">मागणी सूचना (सरकारी अॅक्ट, २००२ च्या कलम १३(२) अनुसार)</p>				
<p>जीआयसी हाऊसिंग फायनान्स लि. (जीआयसीएचएफएल) ने जीआयसीएचएफएल च्या नावे समतुल्य मागण निर्माण करून परिसर घरोटी/घराण/नवीनकाण आणि बांधकाम करणाऱ्यासाठी खालील कर्जदारांना गुहकर्ते मंजूर केलेले आहे. कर्जाचा परतावा अभिप्रेक्षित झाला आणि छात्रे नॅशनल हाऊसिंग बँकचे दिव्देश आणि मार्गदर्शक तत्वांप्रमाणे नॉन परफार्मिंग अॅसेट म्हणून शेवटी वीगीकृत करण्यात आले.</p> <p>जीआयसीएचएफएलने त्यापुढे सरकारी अॅक्ट, २००२ च्या कलम १३(२) अंतर्गत तिज्जा इन्कवाची मदत घेतली आणि सद्य मागणी सूचनेच्या तारखेपासून ६० दिवसांत त्याचीत नमूद संपूर्ण थकबाकी अदा करणाऱ्यासाठी कर्जदारांना बोलाविले केले.</p> <p>कर्जदारांना सद्य सूचना तारखेपासून ६० दिवसांत सद्य एकूण थकबाकी अधिक तारखेपूर्वीत उपाविर्त प्रमाण आणि ज्याच अदा करणाऱ्यासाठी वाटगरे पुढत एकत्र बाडोरीरित्या बोलाविण्यात येत आहे. कर्ज केवळत जीआयसीएचएफएल सद्य मिलेन्ती(ती)चा कळवा घेणाऱ्यासाठी सर्व किंवा कोणत्याही काबदेस्तरी हप्त्याचा वापर केलेत आणि ती निकासी काढलेत आणि प्रक्रिया थकबाकी रमनेकरिता समायोजित केलेत. कर्जदारांना फिलकत(ती)च्या मालकीचा नव्यासक्रमण किंवा वगधर पधकाराचा हितसांभर निर्माण कारणापमसुधुधु प्रतिबंध करण्यात येत आहे.</p>				
अ. क्र.	कर्जदार आणि सद्य-कर्जदारा यांचे नाव/ कर्जे काढील क्र./ छात्रेचे नाव	प्रस्ताव देणेल्याचा फिलकतरीचा हितसांभर	मागणी सूचनेप्रमाणे एकूण थकबाकी (रकम रु. मध्ये)	मागणी सूचना अदरी केण्याची तारीख
१	किरोड फिलकत सवकार/ एलएफ१००६१०००२४४/ सवकार	घट क्र: ८५/१९, इमारीतीचे नाव: श्री महागणी रीमिन्ती, घट क्र: इमारा क्र. १९/१०५, मजला क्र: १ला मजला, सेक्टर मार्क: उडलेट मार्क, नाव: काबदे, डिक्रम: कर्जी (एकत्रत महागट), जातुकर: कर्जी, रावय: महागट, फिन कोड: ४१०२०१	४,५८,०४०/-	०१.१२.२०२५
२	गणय विनायक टोले/ विनायक योगीनाई टोले/ एलएफ१००६१०००२४४/ सवकार	गुण सद्य, घट क्र: १०२, मजला क्र: १वा मजला, फॉरट क्र: ५५, सेक्टर वॉर्ड क्र: १८, लॅण्ट मार्क: मानसरोर देवे स्थानकाबळ, नाव: काबदे, डिक्रम: काबदे, जातुकर: फनेल, रावय: महागट, फिन कोड: ४१०२०१	७,२५,९४२/-	०१.१२.२०२५
३	विनायक मंका टोलेटी/ विनायक योगीनाई टोलेटी/ एलएफ१००६१०००५०३२/ सवी मुहंर	घट क्र: ११८/३, इमारीतीचे नाव: शिवालय कांणेणेस, इमारा क्र. ३, घट क्र: २०२, मजला क्र: २वा, फॉरट क्र: फिन ३०, लॅण्ट मार्क: मात पावली, नाव: पावली, डिक्रम: कर्जी (एकत्रत महागट), जातुकर: कर्जी, रावय: महागट, फिन कोड: ४१०२०१	४,७५,४८४/-	०१.१२.२०२५
४	सागर जयवंत घांटे/ लहणी जयवंत घांटे/ एलएफ१००६१०००५३१/ सवी मुहंर	घट क्र: ७५/१, ७५/२, ७८, ८१/२, इमारीतीचे नाव: जालियन हाईड, घट क्र: श्री-२०१, मजला क्र: २वा मजला, फॉरट क्र: प्र. ना., रसचाचे नाव: सोमिकली गण, सेक्टर वॉर्ड क्र: प्र. ना., लॅण्ट मार्क: जेलेत विपतकळ, नाव: सोमिकली, डिक्रम: नॅलंनया, जातुकर: ठाणे, रावय: महागट, फिन कोड: ४११००५	२१,४०,४२९/-	०१.१२.२०२५
५	सुनील मुकंददे सिंग/ एलएफ१००६१०००८२२८/ सवकार	घट क्र: २०/१०१, इमारीतीचे नाव: जय सक्ती मिन्तीनी, घट क्र: २०५, मजला क्र: २वा मजला, फॉरट क्र: प्र. ना., रसचाचे नाव: प्र. ना., रसरा क्र: प्र. ना., सेक्टर वॉर्ड क्र: प्र. ना., लॅण्ट मार्क: हसुमन मॉडिअकळ, नाव: पावली, डिक्रम: गनेलत हाट, जातुकर: फनेल, रावय: महागट, फिन कोड: ४१०२०५	१९,७०,५२२/-	०१.१२.२०२५
६	बांय कुमुदनीन सेख/ एलएफ१००६१०००५४८/ सवकार	घट क्र: ३८/२, इमारीतीचे नाव: कर्जल जालीरिड, घट क्र: ४-१०१, मजला क्र: १ला मजला, सेक्टर वॉर्ड क्र: घांटीरिड, लॅण्ट मार्क: हांरलेत सार्ग मजलाकळ, नाव: मुकंद, डिक्रम: गनेलत हाट, जातुकर: फनेल, रावय: महागट, फिन कोड: ४१०२०५	५,५५,४४३/-	०१.१२.२०२५
७	रातोड शिवाजी शिंगल/ रातोड शिवाजी शिंगल/ एलएफ१००६१००११०३३४/ सवी मुहंर	इमारा क्र-३२, निर्माण, घट क्र: ०२, मजला क्र: ठाण, लॅण्ट मार्क: गांले बुदुद, नाव: घांटे, डिक्रम: फनेल, जातुकर: नॅली फनेल, रावय: महागट, फिन कोड: ४१०२०५	१,४८,५१२/-	०१.१२.२०२५
८	संदेस जयवंत सायन/ सांदेस जयवंत सायन/ एलएफ१००६१०००६७५६/ सवी मुहंर	घट क्र: १४८/३, इमारीतीचे नाव: शिवालय कांणेणेस, घट क्र: २०३, फिन क्र: १, मजला क्र: १, लॅण्ट मार्क: पावली, नाव: पावली, डिक्रम: काबदी, जातुकर: कर्जी, रावय: महागट, फिन कोड: ४१२१२३	१२,९६,५००/-	०१.१२.२०२५
९	नॉरिंडत बाजीराव लांखंडे/ उदित बाजीराव लांखंडे/ वडुनाबाई बाजीराव लांखंडे/ एलएफ१००६१०००३२४३/ सवी मुहंर	घट-२ प्रकस, घट क्र: ११, मजला क्र: ३वा मजला, सेक्टर वॉर्ड क्र: २१, लॅण्ट मार्क: जालयिलत जालोबळ, नाव: तुर्ण, डिक्रम: तुर्ण, जातुकर: ठाणे, रावय: महागट, फिन कोड: ४००७०३	७,१०,५३३/-	०१.१२.२०२५
१०	सायल मंडळाल आणाराण/ एलएफ१००६१०००१७५४८/ सवी मुहंर	इमारीतीचे नाव: कैणवी, घट क्र: १०२, फॉरट क्र: ४१, सेक्टर वॉर्ड क्र: सेक्टर २०, लॅण्ट मार्क: सेक्टर २०, नाव: ऐरीती, डिक्रम: ऐरीती, जातुकर: श्री मुहंर, रावय: महागट, फिन कोड: ४००७०८	१,३५,३४२/-	०१.१२.२०२५
११	गणेश मालती बेंदरी/ गणेश मालती बेंदरी/ एलएफ१००६१०००२४४/ सवी मुहंर	घट क्र: फॉरट क्र. २८५, इमारीतीचे नाव: श्री निवास, घट क्र: १०१, मजला क्र: १ला, फॉरट क्र: २८५, रसचाचे नाव: गुणक, रसरा क्र: प्र. ना., सेक्टर वॉर्ड क्र: जल-३, लॅण्ट मार्क: सेक्टर जल-३ कळ, नाव: पडल, डिक्रम: फनेलत हाट, जातुकर: फनेल, रावय: महागट, फिन कोड: ४१०२०५	२४,७०,२०५/-	०१.१२.२०२५

जी.सूचना कर्मदारांच्या शेतकऱ्यांना त्रात पत्त्याच्या बाबत देवाजावा तसेच गहाण मिळकती (ती) वा देखील चिकटवली जात आहे.

निर्नाक: १७.१२.२०२५
ठिकाण: पनवेल/मवी मुंबई/मे पनवेल

जी.आयसी हाऊसिंग फायनांस लि.मारी
मही/-
प्राधिकृत अधिकारी

services tax (if any), tax on distributed income costs, fees, turnover charges, taxes such as securities transaction tax and goods and services tax (if any), printing and despatch expenses, if any, and other incidental and related expenses and charges etc. ("Transaction Costs") (such amount hereinafter referred to as the "Buy Back Size"), representing 21.08% and 13.80% of the aggregate of the total paid-up equity share capital and free reserves of the Company based on latest audited standalone and consolidated audited financial statements of the Company, respectively as decided by the Buy Back Committee as on March 31, 2025, from the shareholders/beneficial owners of the Equity Shares of the Company as on December 17, 2025, as decided by the Buy Back Committee ("Record Date") ("Eligible Shareholders"), through tender offer route, on a proportionate basis as prescribed under the SEBI Buy Back Regulations. Subsequently, the Buy Back Committee at its meeting held on December 16, 2025, pursuant to Regulation 5(via) of the SEBI Buy Back Regulations, increased the Buy Back Price from ₹ 4,500/- (Rupees Four Thousand Five Hundred only) per Equity Share to ₹ 4,800/- (Rupees Four Thousand Eight Hundred Only) per Equity Share and the number of Equity Shares proposed to be bought back by the Company consequently reduced from 666,666 (Six Hundred Sixty Six Thousand Six Hundred Sixty Six) Equity Shares to 625,000 (Six Hundred Twenty Five Thousand) Equity Shares representing upto 1.31% of the total paid up equity shares of the Company ("Buy Back").

6.3 The paragraph 1.9 of the Public Announcement shall be replaced with the following:

Further, under the Act, the number of Equity Shares that can be bought back during the financial year shall not exceed 25% of the total number of Equity Shares in the paid up Equity Shares of the Company. Accordingly, the number of Equity Shares that can be bought back during the financial year cannot exceed 11,912,589 (Eleven Million Nine Hundred Twelve Thousand Five Hundred Eighty Nine) Equity Shares being 25% of 47,650,359 (Forty Seven Million Six Hundred Fifty Thousand Three Hundred Fifty Nine) Equity Shares of face value of ₹ 10/- (Rupee Ten Only) each, being the outstanding number of fully paid up Equity Shares of the Company as on March 31, 2025. Since the Company proposes to Buy Back up to 625,000 (Six Hundred Twenty Five Thousand) Equity Shares, the same is within the aforesaid limit. Further, proposed Buy Back of Equity Shares of upto 625,000 (Six Hundred Twenty Five Thousand) represents 1.31% of the total number of Equity Shares in the total paid up Equity Share capital of the Company as on the date of Public Announcement.

6.4 The paragraph 4.1 of the Public Announcement shall be replaced with the following:

The Equity Shares of the Company are proposed to be bought back at a buy back price of ₹ 4,800/- (Rupees Four Thousand Eight Hundred Only) per Equity Share. The Buy Back Price has been arrived at after considering various factors including but not limited to the volume weighted average prices of the Equity Shares traded on the BSE and NSE where the Equity Shares are listed, the net worth of the Company, price earnings ratio, impact on other financial parameters and the possible impact of Buy Back on the earnings per share.

6.5 The paragraph 4.2 of the Public Announcement shall be replaced with the following:

The Buy Back Price represents premium of i) 14.89% and 14.88% over the volume weighted average market price of the Equity Shares on BSE and on NSE, respectively, during the one month preceding October 17, 2025 (the date of intimation to the Stock Exchanges for the Board Meeting to consider the proposal of the Buy Back), ii) 18.70% over the volume weighted average market price of the Equity Shares on each of the Stock Exchanges, for two weeks preceding October 17, 2025 (the date of intimation to the Stock Exchanges for the Board Meeting to consider the proposal of the Buy Back) and iii) 7.98% and 7.95% over the closing prices on BSE and NSE respectively as on October 24, 2025 (the date of Board meeting approving the Buy Back and iv) 1,560.27% and 876.66% to the Company's book value per Equity Shares of ₹ 289.11/- and ₹ 491.47/- respectively, pre buy back, based on the latest standalone and consolidated audited financial statement of the Company as at March 31, 2025.

6.6 The paragraph 5.1 of the Public Announcement shall be replaced with the following:

The Company proposes to buyback 625,000 (Six Hundred Twenty Five Thousand) fully paid-up Equity Shares of face value of ₹ 10/- (Rupees Ten only) each of the Company. Further, proposed Buy Back of Equity Shares of upto 625,000 (Six Hundred Twenty Five Thousand) represents 1.31% of the total number of Equity Shares in the total paid up Equity Share capital of the Company as on the date of Public Announcement and 1.31% of the total number of Equity Shares in the total paid up Equity Share capital of the Company as on March 31, 2025, which is within 25% of total number of outstanding Equity Shares of the Company. The Buy Back is proposed to be completed within 12 (twelve) months of the date of special resolution approving the proposed Buy Back.

7. Except as detailed in this Addendum, all other information and terms of Buy Back as disclosed in the Public Announcement remain unchanged.

8. A copy of this Addendum will be available on the website of the Company at www.eclerx.com, website of the Manager to the Buy Back at www.emkayglobal.com, website of the Registrar to the Buy Back at www.kfintech.com, website of SEBI at www.sebi.gov.in and the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com.

9. Director's Responsibility

As per Regulation 24(i)(a) of the SEBI Buy Back Regulations, the Board of Directors of the Company ("Board") accepts responsibility for the information contained in this Addendum and confirms that this Addendum contains true, factual and material information and does not contain any misleading information.

This Addendum is issued under the authority of the Board in terms of the resolution passed by the Board on October 24, 2025 and by the Buy Back Committee on December 16, 2025.

For and on behalf of the Board of Directors of eClerx Services Limited		
Mr. Kapil Jain Managing Director & Group CEO DIN: 10170402 Place: London	Mr. Amit Majmudar Non-Executive Independent Director DIN: 00565425 Place: Mumbai	Mr. Pratik Bhanushali VP- Legal & Company Secretary (ICSI Membership No.: F8538) Place: Mumbai

Date: December 18, 2025