



ECE INDUSTRIES LTD.

REGD. OFFICE : ECE HOUSE

28-A, KASTURBA GANDHI MARG, NEW DELHI-110001

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CIN: L31500DL1945PLC008279

16th May, 2014

The Manager,
Department of Corporate Services
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Ref : BSE Code No. 532491

The Asstt. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai - 400051

Ref : ECE IND

**Sub : Declaration of Audited Financial Results for the F.Y. 2013-14 and
Recommendation of Dividend**

Dear Sir,

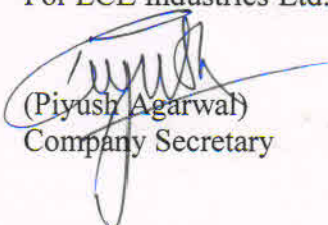
Following is the outcome of the meeting of the Board of Directors, held on 16.05.2014 :-

1. The Board of Directors has adopted and approved the audited financial results for the Financial Year 2013-14. Please find enclosed copy of the same.
2. The Board of Directors has recommended a dividend of Re. 0.10 (1%) per share of Rs. 10/- each on equity shares of the company for the year ended 31st March, 2014.

The above is for your information and record.

Thanking you,

Yours faithfully,
For ECE Industries Ltd.


(Piyush Agarwal)
Company Secretary

Encl : As above

(Rs. in lacs)

(Rs. in lacs)

S.NO.	PARTICULARS	31.03.2014 See Note-2	Quarter Ended 31.12.2013 (Un-audited & Reviewed)	31.03.2013 See Note-2	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Income from Operations					
(a)	Sales/Income from Operations (Net of excise duty)	2972.74	3192.13	3695.00	11205.24	13159.00
(b)	Other Operating Income	72.79	18.16	48.76	120.08	431.31
	Total Income from operations (net)	3045.53	3210.29	3743.76	11325.33	13590.31
2	Expenses					
(a)	Cost of materials consumed	2814.68	2165.92	2,362.03	8,163.92	9072.61
(b)	Purchases of stock-in-trade	20.64	24.19	22.34	85.13	127.93
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(961.26)	518.09	138.50	(231.42)	468.32
(d)	Employee benefits expense	384.53	357.85	360.28	1,443.74	1390.37
(e)	Depreciation and amortisation expense	65.73	50.75	50.92	225.54	222.73
(f)	Other expenses	884.05	470.94	602.33	2581.70	2709.24
	Total Expenses	3008.37	3591.74	3595.40	12288.61	13991.20
3	Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	37.16	(381.45)	147.36	(963.28)	(400.89)
4	Add : Other Income	398.98	241.66	253.15	1,125.08	1224.98
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	436.14	(139.79)	400.51	161.80	824.09
6	Less : Finance costs	60.96	18.18	51.55	135.96	162.26
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	375.18	(157.97)	348.96	25.84	661.81
8	Exceptional items (Expense)	-	-	96.33	-	437.50
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	375.18	(157.97)	252.63	25.84	224.31
10	Tax Expense including Deferred Tax	8.06	-	130.25	8.06	130.25
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	367.12	(157.97)	122.38	17.78	94.05
12	Extraordinary Items (Net of Tax Expenses)	367.12	(157.97)	122.38	17.78	94.05
13	Net Profit / (Loss) for the Period (11-12)	367.12	(157.97)	122.38	17.78	94.05
14	Profit / (Loss) for the Period (11-12)	367.12	(157.97)	122.38	17.78	94.05
15	Reserves, excluding Revaluation Reserves as per balance sheet	-	-	-	13,328.94	13,322.45
18	Earnings Per Share (EPS)					
(a)	Basic and Diluted EPS before Extra-ordinary item (in Rs.)	4.75	(2.04)	1.58	0.23	1.21
(b)	Extra-ordinary item (in Rs.)	4.75	(2.04)	1.58	0.23	1.21

PART 4 SELECT INFORMATION FOR THE YEAR ENDED MARCH 31, 2014

S.NO.	PARTICULARS	31.03.2014 See Note-2	Quarter Ended 31.12.2013 (Un-audited & Reviewed)	31.03.2013 See Note-2	31.03.2014 (Audited)	31.03.2013 (Audited)
1	PARTICULARS OF SHAREHOLDING					
(a)	Public shareholding	3232438	3232438	3616910	3232438	3616910
(b)	Percentage of shareholding	41.84	41.84	46.80	41.84	46.80
2	Promoters and Promoter Group Shareholding					
(a)	Pledged / Encumbered	-	-	-	-	-
(b)	Number of shares	-	-	-	-	-
(c)	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
(d)	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(e)	Non-encumbered	-	-	-	-	-
(f)	Number of shares	4493487	4493487	4110987	4493487	4110987
(g)	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
(h)	Percentage of shares (as a % of the total share capital of the company)	58.16	58.16	53.20	58.16	53.20
B	INVESTOR COMPLAINTS					
(a)	Pending at the beginning of the quarter	-	-	-	-	-
(b)	Received during the quarter	-	-	-	-	-
(c)	Disposed off during the quarter	-	-	-	-	-
(d)	Remaining un-resolved at the end of the quarter	-	-	-	-	-

SEGMENTWISE PERFORMANCE	31.03.2014 See Note-2	Quarter Ended 31.12.2013 (Un-audited & Reviewed)	31.03.2013 See Note-2	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Segment Revenue [Net]				
(a)	Equipment for Power Transmission and distribution	1783.87	2052.50	2326.80	7283.31
(b)	Elevator	1261.67	997.35	1417.16	3881.59
(c)	Others	0.00	160.44	0.00	160.44
	Total Income from Operations (Net)	3045.53	3210.29	3743.76	11325.33
2	Segment Results (Profit / (Loss))				
(a)	Equipment for Power Transmission and distribution	144.30	(107.92)	29.67	(182.93)
(b)	Elevator	136.38	21.06	313.56	195.48
(c)	Others	(3.49)	(101.32)	(3.17)	(110.51)
	Profit / (Loss) before Finance Cost & Tax	277.18	(188.18)	340.25	(97.96)
	Less: Finance Cost	60.96	18.18	51.55	135.96
	Less: Exceptional items (Expense)	0.00	0.00	96.33	437.50
	Add: Un-allocable Income (Net)	(158.97)	(48.39)	(60.27)	(259.79)
	Profit / (Loss) before Tax	375.18	(157.97)	252.63	224.31
3	Capital Employed				
(a)	Equipment for Power transmission and distribution	4272.26	4024.77	5282.77	4272.26
(b)	Elevator	1418.13	1291.21	1419.96	1419.96
(c)	Others	(1.80)	(2.81)	191.87	191.87
	Total	5749.62	5313.17	6894.60	5749.62

STATEMENT OF ASSETS AND LIABILITIES	31.03.2014	31.03.2013	31.03.2014	31.03.2013
EQUITY AND LIABILITIES				
(a) Share capital	772.76	772.96	2556.74	2556.74
(b) Reserves and surplus	13328.84	13322.45	7940.91	6455.19
Sub-total - Shareholder's funds	14101.70	14095.41	354.13	400.15
(c) Long-term borrowings	-	-	10593.24	9418.05
(d) Deferred tax liabilities (net)	51.27	43.21	2975.59	2811.43
(e) Other long-term liabilities	381.04	227.21	5878.48	5578.48
(f) Long-term provisions	432.31	320.42	4808.39	440.90
Sub-total - Non Current liabilities	864.58	690.84	1324.96	1787.79
(g) Short-term borrowings	0.00	2.87	248.61	128.42
(h) Trade payables	3534.12	3535.94	10039.39	11145.02
(i) Other current liabilities	2333.48	2271.17	-	-
(j) Short-term provisions	231.02	364.29	-	-
Sub-total - Current liabilities	6098.62	6147.27	20632.63	20632.63
TOTAL - EQUITY AND LIABILITIES	20632.63	20632.63	20632.63	20632.63

NOTES
 1. The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 16.05.2014.
 2. Figures of the corresponding previous period/ year have been regrouped/ rearranged wherever necessary, to make them comparable. The figures of the quarter ended March 31 are the balancing figures between audited figures in respect of the full financial year and the reviewed published year to date figures upto December 31, being the date of the end of the 3rd quarter of the financial year.
 3. The Board of Directors of the company have recommended dividend of Rs. 0.10 paise per share (1%) of Rs. 10/- each on equity shares of the company for the Financial Year 2013-14 subject to the approval of shareholders in ensuing Annual General Meeting.

Place: New Delhi
 Date: 16.05.2014



For ECE Industries Ltd.
 (O.P. Khatri)
 Director