



ECE INDUSTRIES LTD.

REGD. OFFICE : ECE HOUSE

28-A, KASTURBA GANDHI MARG, NEW DELHI-110001

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28th May, 2013

The Manager,
Department of Corporate Services
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

The Asstt. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai - 400051

Ref : BSE Code No. 532491

Ref : ECE IND

**Sub : Declaration of Audited Financial Results for the F.Y. 2012-13 and
Recommendation of Dividend**

Dear Sir,

Following is the outcome of the meeting of the Board of Directors, held on 28.05.2013 :-

1. The Board of Directors has adopted and approved the audited financial results for the Financial Year 2012-13. Please find enclosed copy of the same.
2. The Board of Directors has recommended a dividend of Re. 0.25 (2.5%) per share of Rs. 10/- each on equity shares of the company for the year ended 31st March, 2013.

The above is for your information and record.

Thanking you,

Yours faithfully,
For ECE Industries Ltd.

(Rajat Sharma)
Vice President (Corporate Finance & Taxation)

Encl : As above

ECE INDUSTRIES LTD.
Regd. Office : ECE House, 28A, K.G. Marg, New Delhi-110001
AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED ON 31.03.2013

(Rs. in lacs)

S.NO.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2013 See Note-2	31.12.2012 (Un-audited & Reviewed)	31.03.2012 See Note-2	31.03.2013 (Audited)	31.03.2012 (Audited)
1	PART-I Income from Operations					
	(a) Sales/Income from Operations (Net of excise duty)	3695.00	2715.81	5997.10	13159.00	18501.53
	(b) Other Operating Income	48.76	135.39	138.59	431.31	549.10
	Total Income from operations (net)	3743.76	2851.20	6135.69	13590.31	19050.63
2	Expenses					
	(a) Cost of materials consumed	2362.03	1782.64	4,310.34	9,072.61	14268.52
	(b) Purchases of stock-in-trade	22.34	38.78	30.68	127.93	99.64
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	138.50	270.39	414.07	468.32	(579.63)
	(d) Employee benefits expense	360.28	332.79	348.57	1,390.37	1237.75
	(e) Depreciation and amortisation expense	50.92	56.97	54.45	222.73	207.35
	(f) Other expenses	662.33	613.20	932.01	2709.24	4072.45
	Total Expenses	3596.40	3094.77	6090.12	13991.20	19306.08
3	Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	147.36	(243.57)	45.58	(400.89)	(255.45)
4	Add : Other Income	253.15	312.07	336.94	1,224.98	1118.86
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	400.51	68.50	382.52	824.09	863.42
6	Less : Finance costs	51.55	6.32	125.16	162.28	218.17
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	348.96	62.18	257.35	661.81	645.25
8	Exceptional Items [Expense]	96.33	100.00	150.75	437.50	267.42
9	Profit/ (Loss) from Ordinary Activities Before Tax (7+-8)	252.63	(37.82)	106.60	224.30	377.83
10	Tax Expense / (Reversal) including Deferred Tax	130.25	(3.00)	23.58	130.25	97.48
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	122.38	(34.82)	83.02	94.05	280.35
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	122.38	(34.82)	83.02	94.05	280.35
14	Paid-up Equity Share Capital (Face value Rs 10/- per share)	772.96	781.95	790.30	772.96	790.30
15	Reserves excluding Revaluation Reserves as per balance sheet.	-	-	-	13,322.45	13442.46
16	Earnings Per Share (EPS)					
	(a) Basic and Diluted EPS before Extra-ordinary item (in Rs.)	1.58	(0.44)	1.05	1.21	3.32
	(b) Basic and Diluted EPS after Extra-ordinary item (in Rs.)	1.58	(0.44)	1.05	1.21	3.32

PART-II SELECT INFORMATION FOR THE YEAR ENDED MARCH 31, 2013

S.NO.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2013 See Note-2	31.12.2012 (Un-audited & Reviewed)	31.03.2012 See Note-2	31.03.2013 (Audited)	31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	3616910	3706854	3790323	3616910	3790323
	- Percentage of shareholding	46.80	47.42	47.97	46.80	47.97
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
	-Number of shares	4110987	4110987	4110987	4110987	4110987
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	53.20	52.58	52.03	53.20	52.03
SI. No.	PARTICULARS	3 Months ended 31.03.2013				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				Nil	
	Received during the quarter				01	
	Disposed off during the quarter				01	
	Remaining un-resolved at the end of the quarter				Nil	

For ECE Industries Limited

P. K. Mohta
Chairman & Managing Director

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / YEAR ENDED ON 31.03.2013

SEGMENTWISE PERFORMANCE	Quarter Ended			(Rs. In lacs)	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	See Note-2	(Un-audited & Reviewed)	See Note-2	(Audited)	(Audited)
1 Segment Revenue [Net]					
Equipment for Power transmission and distribution	2326.60	1935.99	4805.06	9490.99	14971.51
Elevator	1417.16	915.21	1330.63	4099.32	4079.12
Others	0.00	0.00	0.00	0.00	0.00
Total Income from Operations (Net)	3743.76	2851.20	6135.69	13590.31	19050.63
2 Segment Results [Profit /(Loss)]					
Equipment for Power transmission and distribution	29.87	(61.66)	22.95	(74.67)	55.59
Elevator	313.56	36.90	185.33	497.63	430.47
Others	(3.17)	(2.42)	(2.94)	(10.63)	(31.93)
Profit / (Loss) before Finance Cost & Tax	340.25	(27.18)	205.34	412.32	454.13
Less: Finance Cost	51.55	6.32	125.16	162.28	218.17
Less : Exceptional Items [Expenses]	96.33	100.00	150.75	437.50	267.42
Add: Un- allocable (Income)/(Net)	(60.27)	(95.66)	(177.17)	(411.76)	(409.28)
Profit / (Loss) before Tax	252.63	(37.82)	106.60	224.30	377.83
3 Capital Employed					
Equipment for Power transmission and distribution	5282.77	6270.73	8751.60	5282.77	8751.60
Elevator	1419.96	1073.08	1147.34	1419.96	1147.34
Others	191.87	191.94	191.65	191.87	191.65
Total	6894.60	7535.75	10090.59	6894.60	10090.59

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	As at 31.03.2013	As at 31.03.2012	PARTICULARS	As at 31.03.2013	As at 31.03.2012
EQUITY AND LIABILITIES			ASSETS		
Shareholders' funds			Non-current assets		
(a) Share capital	772.96	790.30	(a) Fixed assets	2556.74	2780.60
(b) Reserves and surplus	13322.45	13442.46	(b) Non-current investments	6455.19	183.81
Sub-total - Shareholder's funds	14095.41	14232.76	(c) Long-term loans and advances	406.15	433.50
Non-current liabilities			(d) Other non-current assets	-	-
(a) Long-term borrowings	-	-	Sub-total - Non-current assets	9418.08	3397.91
(b) Deferred tax liabilities (net)	43.21	8.14	Current Assets		
(c) Other long-term liabilities	-	-	(a) Current Investments	-	-
(d) Long Term provisions	277.21	318.77	(b) Inventories	2811.43	3722.36
Sub-total - Non Current liabilities	320.42	326.91	(c) Trade Receivables	5978.48	7642.72
Current liabilities			(d) Cash and Bank Balances	440.90	2353.80
(a) Short-term borrowings	2.87	704.84	(e) Short-term Loans and Advances	1787.79	5958.87
(b) Trade payables	3508.94	4536.80	(f) Other Current Assets	126.42	46.86
(c) Other current liabilities	2271.17	2850.55	Sub-total - Current assets	11145.02	19724.61
(d) Short-term provisions	364.29	470.66			
Sub-total - Current liabilities	6147.27	8562.85			
TOTAL - EQUITY AND LIABILITIES	20563.10	23122.52	TOTAL - ASSETS	20563.10	23122.52

NOTES

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 28.05.2013.
- Figures of the corresponding previous period/ year have been regrouped/ rearranged wherever necessary, to make them comparable. The figures of the quarter ended March 31 are the balancing figures between audited figures in respect of the full financial year and the reviewed published year to date figures upto December 31, being the date of the end of the 3rd quarter of the financial year.
- During the quarter the company has written-off Intercompany deposit of Rs. 77.50 lacs and incurred net loss of Rs. 18.83 lacs on sale of equity shares of companies which are shown under the head 'Exceptional items'.
- Out of total 175385 Equity Shares bought back by the company, 173413 Equity Shares were extinguished up to 31.03.2013.
- The Board of Directors of the company have recommended dividend of Rs. 0.25 paisa per share of Rs. 10/- each on equity shares of the company for the Financial Year 2012-13 subject to the approval of shareholders in ensuing Annual General Meeting.

New Delhi
28.05.2013



For ECE Industries Ltd.

P.K. Mohta
Chairman & Managing Director