



ECE INDUSTRIES LTD.

REGD. OFFICE : ECE HOUSE

28-A, KASTURBA GANDHI MARG, NEW DELHI-110001

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27th May, 2011

The Manager,
Department of Corporate Services
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

The Manager
Department of Corporate Services
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai - 400051

Ref : BSE Code No. 532491

Ref : ECE IND

**Sub : Declaration of Audited Financial Results for the F.Y. 2010-11 and
Recommendation of Dividend**

Dear Sir,

Following is the outcome of the meeting of the Board of Directors, held on 27.05.2011 :-

1. The Board of Directors has adopted and approved the audited financial results for the Financial Year 2010-11. Please find enclosed copy of the same.
2. The Board of Directors has recommended a dividend of Re. 0.25 (2.5%) per share of Rs. 10/- each on 8776310 equity shares of the company for the year ended 31st March, 2011.

The above is for your information and record.

Thanking you,

Yours faithfully,
For ECE Industries Ltd.


(Deepak Garg)
Company Secretary



Encl : As above

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2011

S.No.	PARTICULARS	Financial Results				Segment Revenue, Results and Capital employed	RS. IN LACS
		For the Quarter ended (Audited)	For the Year ended (Audited)	For the Quarter ended (Audited)	For the Year ended (Audited)		
1.	Share Income from Operations (Class)	31.03.2011	31.03.2010	31.03.2011	31.03.2010		
	Less: Extra Div	6580.89	2512.25	20176.86	15930.93		
	(a) Sales / Income from Operations (Net)	508.55	222.07	1647.49	1453.95		
	(b) Other Operating Income	6002.00	2392.18	18529.17	14766.97		
	Total Income	18.04	236.80	98.30	410.92		
2.	Expenditure						
	a. Decrease/Increase in Stock in Trade and Work-in-Progress	1,314.44	(1,121.92)	1,472.77	(255.59)		
	b. Consumption of Raw Materials	3,579.33	3446.12	13287.50	11699.04		
	c. Purchase of Fixed Goods	22.66	8.48	353.17	54.35		
	d. Employees Cost	271.64	250.39	1065.08	987.78		
	e. Depreciation	33.25	23.48	128.83	114.70		
	f. Other Expenditure	732.29	661.23	3046.82	2600.24		
	Total Expenditure	5953.84	3473.38	19354.19	15199.56		
3.	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items	90.13	(482.32)	(726.71)	7.50		
4.	Good Income	197.50	52.03	605.75	234.35		
5.	Profit/(Loss) before Interest & exceptional Items(1+4)	287.63	(430.29)	(121.96)	242.28		
6.	Interest	43.19	46.83	156.20	126.20		
7.	Profit/(Loss) after Interest & Exceptional Items(1+4+5+6)	244.44	(477.12)	(376.16)	54.08		
8.	Provision for Income Tax(Net)	-	-	631.10	864.42		
9.	Profit / (Loss) from Ordinary Activities before Tax (7-8)	244.44	(477.12)	254.94	945.50		
10.	Tax Expenses	46.87	(24.87)	46.87	136.13		
	(i) Provision for Income Tax(Net) (including MAT / Deferred Tax						
	(ii) Provision for taxation for earlier years	-	1.18	-	1.18		
11.	Net Profit / (Loss) from Ordinary Activities after Tax (5-10)	198.57	(453.43)	209.07	812.19		
12.	Extraordinary Items (Net of Tax Expenses)	-	-	-	-		
13.	Net Profit/(Loss) for the Period (11+12)	198.57	(453.43)	209.07	812.19		
14.	Post-up Equity Share Capital (Face value Rs. 10/- per share)	877.80	436.99	877.80	436.99		
15.	Reserves excluding Retention Reserve	-	-	14,327.14	10194.23		
16.	Earnings Per Share (EPS) (Adjusted average)						
	(a) Basic and diluted EPS before Extraordinary Items (in Rs.)	2.26	(10.33)	2.86	18.51		
	(b) Basic and diluted EPS after Extraordinary Items (in Rs.)	2.26	(10.33)	2.86	18.51		
17.	Public Scheduling Number of Shares	4882723	2611063	4882723	2611063		
18.	Percentage of Shareholding	55.64	57.22	55.64	57.22		
	a) Promoters & Promoter group shareholding						
	- Number of shares	-	-	-	-		
	- Percentage of shares	-	-	-	-		
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-		
	b) Non-promoter						
	- Number of shares	3893587	1877092	3893587	1877092		
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	44.36	42.78	44.36	42.78		
	- Percentage of shares (as a % of the total shareholding of the company)						

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NOTES

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2011 and have audited by the Statutory Auditors of the Company.

2. A dividend of Rs. 0.25 per share has also been recommended by the Board of Directors on 8776310 equity shares for the year ended on 31-03-2011.

3. During the quarter ended 31.03.2011, one complaint was received from the investor which was resolved. No complaint was pending at the beginning or at the end of the quarter.

4. Figures of the corresponding previous period/year have been (re)adjusted/rearranged wherever necessary.

5. In pursuance of approval granted by the shareholders of the company in their Extra Ordinary General Meeting held on 29th March, 2011, the company has utilized the unspent rights issue proceeds amounting to Rs. 28.87 Crores for operations of the company and / or reduction in bank borrowings and / or in intra-corporate deposits.

New Delhi
27.05.2011

For and on behalf of the
Board of Directors
(Vikram Prakash)
Director

