

S.NO	PARTICULARS	Unaudited		Unaudited		Audited	SEGMENTWISE PERFORMANCE	Unaudited		Unaudited		Audited
		For the Quarter ended (Reviewed)	30.09.2011	For the Nine Months ended (Reviewed)	31.12.2011	For the Year ended on 31.03.2011		For the Quarter ended (Reviewed)	30.09.2011	For the Nine Months ended (Reviewed)	31.12.2011	For the Year ended on 31.03.2011
1	Sales/ Income from Operations (Gross) Less: Excise Duty (a) Sales/ Income from Operations (Net) (b) Other Operating Income Total Income	31.12.2011 4182.81 343.84 3858.97 15.17 3854.14	30.09.2011 4962.06 455.26 4506.80 45.94 4552.74	31.12.2010 4996.82 402.51 4594.31 20.27 4614.58	31.12.2011 14123.31 1208.37 12914.94 90.49 13005.43	31.03.2011 20176.66 1647.49 18529.17 96.30 18627.47	1 Segment Revenue (Net) Equipment for Power transmission and distribution Elevator Others	31.12.2011 2894.85 3660.69 956.46 2.83	30.09.2011 3901.00 689.26 891.55 0.50	31.12.2010 10205.50 10560.62 2796.35 3.58	31.12.2011 10560.62 1967.62 55.27	31.03.2011 15464.76 3107.44 55.27
2	Expenditure a. Decrease/(Increase) in Stock in Trade and Work-in-Progress b. Consumption of Raw Materials c. Purchase of Traded Goods d. Employees Cost e. Depreciation f. Other Expenditure Total Expenditure	(649.84) 3,252.28 18.42 296.46 52.47 924.31 3904.10	(195.64) 3,479.07 30.17 306.46 51.07 943.68 4614.83	666.47 2963.93 20.94 268.19 34.97 867.91 4822.41	(993.70) 9708.17 330.49 889.18 152.90 2720.73 13215.96	158.33 13287.50 353.17 1065.09 128.83 3046.82 19354.18		3854.14 4552.74 4614.58	4614.58 13005.43 12583.51			
3	Profit/ (Loss) from Operations before Other Income, Interest & Exceptional Items	(49.96)	(62.09)	(207.83)	(210.53)	(816.84)	Elevator	72.71	82.84	37.11	245.14	91.21
4	Other Income	247.97	247.79	124.45	691.43	309.25	Others	0.50	(2.59)	(2.98)	(8.76)	(12.10)
5	Profit/(Loss) before interest & exceptional items(3+4)	198.01	185.70	(83.39)	480.90	(507.60)						
6	Interest	45.23	33.52	19.79	93.01	113.01						
7	Profit/(Loss) after interest but before Exceptional Items	152.78	152.18	(103.17)	387.89	(620.60)	2 Segment Results	15.48	66.21	(147.74)	32.64	(491.44)
8	Exceptional Items, Income (Expense)	(116.67)	-	-	(116.67)	631.10	Equipment for Power transmission and distribution					
9	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	36.11	152.18	(103.17)	271.22	10.50	Less: Interest	88.69	146.46	(113.61)	248.79	(408.99)
10	Tax Expense Provision for Income Tax(Net) (including MAT / Deferred Tax)	25.90	21.00	(30.00)	73.90	45.87	Less: un-allocable Expenditure/(Income)(Net)	45.23	33.52	19.79	93.01	113.01
11	Net Profit/ (Loss) from Ordinary Activities After Tax (9+10)	10.21	131.18	(73.17)	197.32	10.50	Profit / (Loss) Before Interest & Tax	7.35	(39.23)	(30.23)	(115.44)	(532.50)
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	209.07	Profit / (Loss) Before Tax	36.11	152.18	(103.17)	271.22	10.50
13	Net Profit / (Loss) for the Period (11+12)	10.21	131.18	(73.17)	197.32	209.07	3 Capital Employed					
14	Paid-up Equity Share Capital (Face value Rs 10/- per share)	790.30	877.80	877.80	790.30	877.80	Equipment for Power transmission and distribution	8582.80	9382.72	11695.00	8582.80	11695.00
15	Reserves	-	-	-	-	14327.14	Elevator	832.72	1031.38	660.00	832.72	660.00
16	Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary Items (in Rs) b) Basic and diluted EPS after Extraordinary Items, (in Rs)	0.13 0.13 0.13	1.49 1.49 1.49	(0.83) (0.83) (0.83)	2.50 2.50 2.50	2.88 2.88 2.88	Others	191.86	193.11	224.00	191.86	224.00
17	Public shareholding (Number of Shares) - Percentage of shareholding	3782723 47.87	4657723 53.07	4882723 55.64	3782723 47.87	4882723 55.64	Total	9607.37	10607.27	12579.00	9607.37	12579.00
18	Promoters & Promoter group shareholding a) Pledged / encumbered - Number of shares - Percentage of shares b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter & promoter group) - Percentage of shares (as a % of the total share capital of the company)	- - - 4118587 100 52.13	- - - 4118587 100 46.93	- - - 3893587 100 44.36	- - - 4118587 100 52.13	- - - 3893587 100 44.36						11451.84

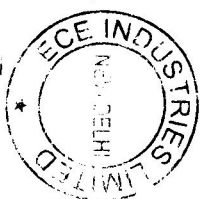
NOTES

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 09.02.2012. The results have been reviewed by the Statutory Auditors of the Company.
- Rs. 116.67 lacs has been provided for doubtful recovery of a deposit and shown under the head 'Exceptional Items'.
- During the quarter, the Company has completed its buyback of 875000 equity shares of Rs. 10/- each resulting in reduction of paid up equity share capital from Rs. 877.80 lacs to Rs. 790.30 lacs.
- During the quarter ended 31st December, 2011, two complaints were received from the investors which were duly resolved. No complaint was pending at the beginning or at the end of the quarter.
- Figures of the corresponding previous period/ year have been regrouped/ rearranged wherever necessary.

For ECE Industries Ltd

New Delhi
09.02.2012

Director



C. P. Mittal

Review Report

The Board of Directors,
ECE Industries Ltd.,
ECE House,
28-A, Kasturba Gandhi Marg
New Delhi 110001

We have reviewed the accompanying statement of unaudited financial results of M/s. ECE Industries Ltd. for the period ended 31st December'2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

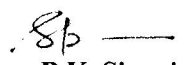
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: New Delhi
Date: 9th February' 2012

For SINGHI & CO.
Chartered Accountants
Firm Reg. No. 302049E


B.K. Sipani
Partner
Membership No. 88926