



ECE INDUSTRIES LTD.

REGD. OFFICE : ECE HOUSE

28-A, KASTURBA GANDHI MARG, NEW DELHI-110001

PHONE : 2331 4237, 2331 4238, 2331 4239 FAX : 91-11-2331 0410

E-MAIL ecehodelhi1@gmail.com; Website : www.eceindustriesltd.com

CIN L31500DL1945PLC008279

9th February, 2019

The Assistant Vice-President
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051

Symbol : ECE IND

Dear Sir/Madam,

Sub : Intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the regulation under subject, it is hereby informed that the Board of Directors of the company at their meeting held today i.e., February 09, 2019 have discussed that the industrial lands on which Company's Transformer unit at Fatehnagar Village, Telangana is situated, falling under Urban Land Ceiling Act (ULC) and also under process of acquisition by Government of Telangana by order passed in the year of 2007. The Company is protesting the said order in the High Court since 2007, however, without any considerable progress till date. The Company is not allowed to do any expansion or extension or modernization the said unit as no construction is allowed by the Government in their aforesaid order until the case is settled and status quo is maintained. In view of this uncertainty and also considering the eventuality of sudden closure of the unit in the event the case will decide against the Company, the Board has decided to relocate the existing plant at another location, at an appropriate time, and modernize the new unit thereafter.

In view of the above, the Board of Directors has accorded their approval to conduct the postal ballot pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, for seeking approval of members of the company to consider sale / transfer / relocate / dispose-off the whole or substantially the whole of the Transformer unit / undertaking of the Company situated at Fatehnagar Village, Telangana, u/s 180(1)(a) of the Companies Act, 2013 and rules made thereunder.

This is for your information and dissemination.

Thanking you,

Yours faithfully,

For ECE Industries Limited

(Piyush Agarwal)
Company Secretary

