



Eastern Sugar & Industries Limited

Corporate Office : Chandra Kunj, 3, Pretoria Street, 4th Floor, Kolkata - 700 071
Phones: 2282 1169(4 Lines), 2282 1183(2 Lines), Fax: (033) 2282 1187/1188
E-mail: shri@nopany.co.in

14th May, 2012

To
The Bombay Stock Exchange,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

The Magadh Stock Exchange Association,
9th Floor, Budh Marg,
Patna – 800 001

Dear Sir,

Sub : Limited Review Report & Unaudited Result for the quarter ended 31.03.2012

We are enclosing herewith Limited Review Report & Unaudited Financial Result for the quarter ended 31st March, 2012.

Please acknowledge the same

Thanking you,

Yours faithfully,

For Eastern Sugar & Industries Ltd.

EASTERN SUGAR & INDUSTRIES LTD

Executive Director

Executive Director

Encl: As above

Review Report to
M/s Eastern Sugar & Industries Ltd.
Hanuman Sugar Mills,
P.O. Motihari
Dist.: East Champaran
Bihar – 845 401

We have reviewed the accompanying statement of unaudited financial results of M/s Eastern Sugar & Industries Ltd. for the period ended 31/03/2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vivek Jaiswal & Co.
Chartered Accountants


Signature
(Vivek Jaiswal)
(Partner)²
(Membership No. 057710)

Place : Kolkata
Date : 14.05.2012

¹ The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.

² Partner or Proprietor, as the case may be.



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Statement of Unaudited (Standalone) Financial Results for the Quarter Ended 31.03.2012

PART I							
Rs. in lakhs							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended 30th June, 2011
		31st March 2012	31st December, 2011	31st March 2011	31st March 2012	31st March 2011	
	(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Net Sales/Income from Operations	18.16	65.50	13.91	213.92	74.79	98.08
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	18.16	65.50	13.91	213.92	74.79	98.08
2	Expenses						
	a) Cost of Materials Consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	15.73	40.25	-	149.55	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	11.13	-	48.14	58.88
	d) Employee benefits expenses	3.16	2.89	2.83	9.95	9.53	10.63
	e) Depreciation and amortisation expenses	-	-	-	-	-	925.57
	f) Other expenses	0.62	1.36	0.98	7.32	10.15	12.07
	Total Expenses	19.51	44.50	14.94	166.82	67.82	1,007.15
3	Profit from Operations before Other Income, Finance Costs, Exceptional Items (1-2)	(1.35)	21.00	(1.03)	47.10	6.97	(909.07)
4	Other Income	66.38	66.39	126.13	199.15	514.38	1,204.33
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	65.03	87.39	125.10	246.25	521.35	295.26
6	Finance Costs	41.61	41.62	41.61	124.85	124.85	166.47
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	23.42	45.77	83.49	121.40	396.50	128.79
8	Exceptional Item	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	23.42	45.77	83.49	121.40	396.50	128.79
10	Tax expense	-	-	-	-	-	-
11	Profit from ordinary activities after tax (9-10)	23.42	45.77	83.49	121.40	396.50	128.79
12	Extraordinary items (net of expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit for the period (11+12)	23.42	45.77	83.49	121.40	396.50	128.79
14	Share of Profit/(Loss) of Associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	23.42	45.77	83.49	121.40	396.50	128.79
17	Paid-up equity share capital (Equity Shares of Rs. 10/- each)	1,200.01	1,200.01	1,200.01	1,200.01	1,200.01	1,200.01
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	1,363.59
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.20	0.38	0.70	1.01	3.30	1.07
	(b) Diluted	0.20	0.38	0.70	1.01	3.30	1.07
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.20	0.38	0.70	1.01	3.30	1.07
	(b) Diluted	0.20	0.38	0.70	1.01	3.30	1.07

See accompanying note to the financial results

* Not Applicable

for EASTERN SUGAR & INDUSTRIES LTD.

Signature
Executive Director



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PART II

Select Information for the Quarter Ended 31.03.2012

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year ended 30th June, 2011
		31st March 2012	31st December, 2011	31st March 2011	31st March 2012	31st March 2011	
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- No. of Shares	7795661	7798981	6933492	7795661	6933492	7008264
	- Percentage of Shareholding	64.96%	64.99%	57.69%	64.96%	57.69%	58.40%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	305000	115000	115000	305000	115000	115000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.25%	2.74%	2.27%	7.25%	2.27%	2.31%
	- Percentage of shares (as a % of the total share capital of the Company)	2.54%	0.96%	0.96%	2.54%	0.96%	0.96%
	b) Non-encumbered						
	- Number of shares	3899439	4086119	4951608	3899439	4951608	4865636
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.75%	97.26%	97.73%	92.75%	97.64%	97.69%
	- Percentage of shares (as a % of the total share capital of the Company)	32.50%	34.05%	41.26%	32.50%	41.26%	40.55%

	PARTICULARS	3 months ended 31.03.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	7
	Disposed of during the quarter	7
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results have been reviewed by the audit committee on 14.05.2012 and taken on record by the Board of Directors at its meeting held on 14.05.2012.
- The Company operates in one segment only. Hence segment reporting as per AS-17 is not required.
- The Company's shares are under demat category as per SEBI direction.
- Figures have been re-grouped/re-arranged wherever necessary.
- Depreciation of 30.06.2011 includes earlier year depreciation.

OF EASTERN SUGAR & INDUSTRIES LTD.
 FOR EASTERN SUGAR & INDUSTRIES LIMITED

(Signature)
Executive Director

Kolkata

14th May, 2012